Shura approves unemployment fund accounts after net assets drop



Jamal Fakhro

Members question 1pc wage levy

Mohammed Darwish TDT | Manama

rain's Unemployment Insurance Fund after a 21 per should be reviewed. cent drop in net assets from

At its sitting yesterday, the council backed the Financial and Economic Affairs Com- before the legislature for the mittee's call to adopt the aufirst time under a 2023 change dited report for the year ended to the Unemployment Insur-31 December 2023, with the ance Law. committee's written remarks attached.

The accounts show total assets of BD614.9 million against liabilities of BD151.8m, leaving with BD434,000 in 2022, driv-

Liability

The fall is mainly tied to draw BD200m from the fund to pay for labour market pro- year. grammes; by the end of 2023, BD67.67m had been transferred and BD133.3m was recorded as

continues to produce a sur-

Contributions again exceeded benefits, leaving a gap of about BD54.4m in 2023, com- an average balance of about pared with roughly BD51.3m BD550m in 2023 and earned in 2022.

Contributions

Total contributions from paid to unemployed Bahrainis of the fund's surpluses.



Dr Abdulaziz Abul

and first-time jobseekers came to about BD34.6m.

Private-sector workers and employers supplied around 81 per cent of contributions, with the rest from the public sector.

Committee rapporteur Dr Shura Council has approved Abdulaziz Abul told mem-the 2023 accounts of Bah-bers the account had reached a point where its workings

"After nearly twenty years of a BD200 million transfer to operation, it is time to review the state, while senior mem- how this account works, how bers questioned the need to its resources are used and how keep deducting 1 per cent from far its scope can be widened while serving the same social goals," he said, noting that the audited report was being laid

Investment income in 2023 rose to BD22.7m, compared net assets of around BD463.2m. en by returns from financial instruments and interest-bear-

That pushed operating re-Parliament's earlier move to sults before the BD200m transfer to around BD75.5m for the

First Deputy Chairman Jamal Fakhro told the chamber that, even with that rise, the rate of return on the fund's According to the commit- assets was still below the levtee, the core insurance activity el suggested by the actuarial

Balance

He said the account held roughly 4 per cent, whereas the expert had pointed to 6 per cent as a more suitable target.

Fakhro also questioned the the public and private sectors need to keep the current dereached BD89m, while benefits duction in place given the size

10-year jail terms upheld in BD230,000 Tamkeen and SIO fraud case

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wo defendants have been ordered to serve 10 years in prison and pay BD100,000 each after the High Criminal Court of Appeal upheld guilty verdicts over forged docu- tion's electronic system. ments and false entries used to draw more than BD230,000 from Tamkeen and the Social Insurance Organisation.

The court also upheld oneyear jail terms and BD500 fines the Social Insurance Organisa- ing paid without entitlement. tion (SIO).

received several reports from BD140,000.

the Social Insurance Organisation alleging that a number of company owners had taken more than BD90,000.

Prosecutors said the defendants supplied forged private papers and entered incorrect information into the organisa-

The false entries, the prosecution said, included adding and removing insured persons to gain access to social insurance payments.

That, prosecutors said, crefor the remaining defendants, ated fictitious work periods while suspending the sentenc- that led to retirement penes of two female appellants sions, end-of-service gratuities after they paid the sums due to and one-off compensation be-

Tamkeen also filed re-The Financial Crimes and ports, according to prosecu-Money Laundering Prosecu- tors, alleging that the same tion said the case began after it defendants took more than

Flexible market

Shura Council unanimously rejects bill to impose limits on foreign work permits

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aps on foreign work permits have been thrown out by a unanimous Shura Council vote, which rejected a bill to force a national ceiling and kept Bahrain's labour market law on its current flexible footing.

The bill, already passed by Parliament, would have obliged the national labour market plan to carry a fixed upper limit on the number of work permits the Labour Market Regulatory Authority (LMRA) can issue in a given period, replacing wording that the plan 'may' include such a ceiling with wording that it 'must' do so.

The Services Committee, backed by the government, the LMRA and the Ministry of Labour, had urged members to keep the current wording.

Procedures

Committee rapporteur Talal Al Mannai told the chamber the proposal shackles the authority's discretion and weighs down procedures without achieving its aim', adding that the current permissive text "acts as a safety valve that keeps the law flexible and keeps the market able to adjust in times of need".

He warned that if the state is the labour market". obliged to fix a national ceiling for each four-year plan, those turning the rule into a formal duty with little real effect.

The committee's report said jobs for citizens". the law had been written to let the LMRA react quickly to swings in demand and sudden shocks, such as health crises waiting for long changes in primary legislation.



The proposal shackles the authority's discretion and weighs down procedures without achieving its aim

TALAL AL MANNAI, COMMITTEE RAP-PORTEUR

Response

law for the whole life of each national plan, it argued, would leave the authority with less room to respond if labour needs rise in key sectors mid-cycle.

Haddad told colleagues the bill for which it was drafted; it carries adverse effects that would restrict the flexibility of the exkeep pace with rapid changes in same way for every sector.

He added that the change risked sending "unsettling mes-

Shura member Dalal Al Zayed



weaken the executive's ability to keep pace with rapid changes in the labour market

DR ALI AL HADDAD, SHURA MEMBER

Locking a hard cap into the measures linked to the labour

"This provision was not written by chance; it was put there so that no single body takes decisions on the labour market Shura member Dr Ali Al and the economy on its own, and so that balanced decisions are "does not achieve the purpose taken after consultation with the parties concerned and with the public," she said.

Al Zayed also said work perecutive and weaken its ability to mits should not be treated in the

Rules

Some fields, she argued, can drawing it up are likely to raise sages to investors and reducing bear tighter rules because there that ceiling as a precaution, the appeal of the investment are qualified Bahrainis who can environment, with negative be brought in, while other arconsequences for sustainable eas suffer from a shortage of give Bahraini workers an edge specialist skills or involve jobs through training and qualifithat citizens are reluctant to cation. take.

In such sectors, she warned, backed the committee's call to a fixed ceiling might push some Services Committee and refused or abrupt slowdowns, without reject the bill and pointed to employers towards unlawful the amendment in principle. It Article 5 of the Labour Market methods of recruitment or per- has sent the bill back to Parlia-Regulation Law, which requires suade them to scale down or ment for reconsideration.



specialist skills or involve jobs that citizens are reluctant to take

DALAL AL ZAYED, SHURA MEMBER

the LMRA to consult other bod-move parts of their work if they ies and the public before issuing feel their room to hire is too

In a written opinion, the LMRA backed the government's stance that the bill should be reconsidered, saying the present framework already allows ceilings to be brought in by executive decisions when needed, while leaving space to adjust policy as supply and demand change.

Approach

The Ministry of Labour took a similar line, saying national numerical caps suit countries that deal with very large inflows of migrant workers, while Bahrain bases its approach on actual labour needs and seeks to

After yesterday's debate, the Shura Council agreed with the

United with Jesus Bahrain celebrates Christmas with Filipino community

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Tnited with Jesus (UWJ) Bahrain brought the Christmas spirit to life for the Filipino community in Manama, gathering everyone for a lively Christmas celebration on December 12, 2025, at the InterContinental Hotel's Ambassador Hall.

About 105 people showed up, mostly Overseas Filipino Workers (OFWs) and their families filling the place with laughter, music, and real holiday warmth.

The event was led by Lead Pastor Virgilio Fernandez, with the program hosted by Emcees Francis Mirador and Anne Santillian, and supported by Joni Rose Longabela and Annaliza Fernandez.

A heartfelt exhortation was delivered by Rhenz Christopher Borja, who emphasized sus Christ. He conveyed that, of Christmas is Jesus, a gift be- the crowd. stowed by God for all, and urged the group to remember that James) was recognized as the Lady Santa and snagged Best brate the season.



Filipino workers and their families gather for fun

Christmas represents the love People's Choice Awardee, re- Dressed Female, while Ronnie believers to embody that love in audience. their everyday lives".

The night buzzed with group Highlights performances and dance num-

"The most significant present House of James, really wowed

of God in action, encouraging ceiving warm applause from the Sunga grabbed Best Dressed

Games, Awards, and Festive

The fun kept rolling with a bers. Teams represented the Christmas Quiz on Kahoots, that Christmas that Christmas Houses of John, Luke, Peter, hosted by Kathy Camposano is truly merry because of Je- James, Mark, Timothy, and Paul. featuring Bible-based questions, The White Team, from the Ina Jeshaiah Fernandez nailed the answers and took home the

Male.

Raffle prizes, gift exchanges, more dance and song, and joyful laughter kept everyone in high spirits all evening, strengthening the bond among the OFW community.

At the end, everyone left with full hearts and stronger friendships. UWJ Bahrain's Christmas The White Team (House of Edna Tuayon showed up as party did more than just cele-