

W. Bank offers \$1bn in loans to Indonesia

Nusa Dua, Indonesia

The World Bank yesterday announced funding of up to \$1 billion for Indonesia after it was rocked by a string of recent disasters.

CEO Kristalina Georgieva unveiled the funds at Indonesian holiday island Bali, where the Bank and the International Monetary Fund have been holding their annual meetings.

Georgieva said the funds being made available by the Bank in the form of loans could be used for reconstruction but were also intended to help Indonesia build "resilience", so it would be better prepared in the face of future disasters.

"Disasters will continue to hit and with climate change there will be more," said Georgieva, who visited Palu earlier this week.

"The best memorial we can build for the victims of disaster is to build better, so next time when a disaster hits fewer people are affected, fewer lives are lost, and there is less damage."

Nearly 90,000 people were displaced by the quake in Palu, forcing them into evacuation centres across the rubble-strewn city.

Bahraini pavilion at GITEX inaugurated

● The Pavilion is supported by Tamkeen for the 11th year

● 60 IT companies and 20 startups are taking part in Gitex

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The Chief Executive of Tamkeen Dr Ebrahim Mohammed Janahi inaugurated yesterday the Bahraini National Pavilion at GITEX 2018.

Forty companies representing IT and telecommunications sector and 20 start-ups along with three government agencies are taking part in the event.

The participating government bodies included: the Ministry of Transportation and Telecommunications, the E-Government Authority and the Labour Fund "Tamkeen".

This year marks the largest



During a group photo session at the event

increase in participation since the launch of the National Pavilion at GITEX, with 20 startups participating for the first time in the national pavilion.

Dr Janahi toured the participating exhibitors at the BNP and was introduced to products and services offered by them including Cloud computing, Blockchain, as well as exhibitor's unveiling their

innovative IT services at the event.

Participating enterprises highlighted the opportunities and challenges facing the sector and stressed Tamkeen's role in supporting the ICT sector and enhancing its competitiveness at the regional and international levels.

Speaking on the sidelines of the event, Dr Janahi stressed,

"Tamkeen is keen to support the annual participation of Bahrain's national pavilion at GITEX, which comes as part of the Kingdom of Bahrain's national efforts to promote economic growth and Bahrain's capacity and infrastructure in the ICT sector."

Chairman of Bahrain Technology companies society, Ubaydli Ubaydli affirmed that

BTECH is eager to organize a rich programme of events within the pavilion, visits other national pavilions, providing a favourable platform for participants to enter into fruitful deals.

"This Bahraini technology conglomerate at GITEX reflects Bahrain eagerness to further develop its technology sector," Ubaydli said.

Fairway enters Bahrain

Bahrain office kick starts the Jersey-based company's int'l expansion plans

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Fairway Group, a Jersey-based trust, fund and pension services, has kick-started its international operations with the opening of its office in the Kingdom.

The move into Bahrain comes on the back of the Fairway Group's long and successful partnerships in the Gulf region, including with Emirates NBD in Dubai.

"We see Bahrain as a business-friendly, competitive landscape which is the perfect place for us to build our presence in the Gulf," said Louise Bracken-Smith, CEO of the Fairway Group. Bahrain, he said, is their first office outside Jersey, which "is an exciting step".

"We are seeing increased interest in highly regulated in-



Fairway Group Management with Bahrain EDB Officials

ternational finance centres like Jersey, to provide additional comfort outside the GCC," Smith added.

Bahrain office of the St Helier-based Fairway Group, which has £5.5bn of assets under administration and almost 100 staff, will be used initially to provide trust services to high net worth individuals and families, as well as corporate solu-

tions. "The plan is to then develop additional fund structuring and pensions facilities in due course."

Representatives from Jersey Finance group and several government officials attended the unveiling ceremony of the office located at United Tower in Bahrain Bay.

Dr Simon Galpin, Managing Director - Bahrain EDB said:

"Our strong regulatory environment, low costs, and one of the most educated workforces in the region make Bahrain an ideal location for companies like Fairway Group."

Graeme Fairlie, who will continue in his current role as the Fairway Group's International Business Development Executive, will take on the position as Regional Manager in Bahrain.

Dr Simon Galpin, Managing Director - Bahrain EDB said:



Jassim Salem, who has retired from his position as induction officer at the Gulf Hotel Bahrain Convention & Spa after 26 years of service during a farewell ceremony organised by Gulf Hotels Group and The Gulf Hotel Bahrain. Gulf Hotels Group's Chief Executive Officer Garfield Jones presented a gift to Jassim. The event attended by Fares Yactine General Manager of the Gulf Hotel Bahrain Convention & Spa.

Annual HRM summit and awards in November

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The 7th Annual Human Resources Management Summit 2018 will be held from 27 to 28 November 2018 at the Diplomat Radisson Blu Hotel, Bahrain, it was announced yesterday.

The two-day event, held under the patronage of Dr Abdul Hussain Bin Ali Mirza, Minister of State for Electricity and Water Affairs, features a conference with international, top-notch speakers, HR Awards and 3 parallel post-conference Workshops.

The summit, the organisers



Participants during a previous summit (file)

said in a statement, focuses on providing deep insights into the

Human Resources Development and management life cycles,

with particular emphasis on the application of international best

practices tailored to the Middle East market.

The event will also feature a gala dinner to present Bahrain's inaugural HR Excellence Awards. 2018 Bahrain HR Awards is the Kingdom's first and most credible HR awards.

The awards will identify and honour professionals who have envisioned and created marvels in the HR field in various industry sectors.

As part of the HRM Summit 2018, a Round Table Panel Discussions featuring top CEOs, GMs, HR Directors and business leaders from 10 leading organizations will be held.