

## BAC's Leena Faraj named to ACI committee



Leena Faraj

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Bahrain Airport Company (BAC) Vice President of Strategy Implementation & Business Improvement, Leena Faraj was elected to the ACI Asia-Pacific Regional Economics Committee following a successful nomination by Bahrain International Airport (BIA). In this role, she will help to provide regional support to members on airport economic matters.

Airport Council International (ACI) represents the world's airports and their collective interests. It promotes professional excellence in airport management and operations, and works closely with prominent aviation organisations such as ICAO and IATA to develop standards, policies, and recommended practices.

The ACI Regional Economics Committee serves as a forum for members to share best practices and discuss challenges and opportunities in areas such as airport charges, models of ownership, financing, performance management and regulation.

## CIBAFI, Ivey Business School to hold joint Exe. programme

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The General Council for Islamic Banks and Financial Institutions (CIBAFI) and Ivey Business School are set to deliver their 4th joint Executive Programme in the Kingdom from 13 – 14 November 2018.

This year's theme is "Strategic Thinking, FinTech Innovation, Founder's Mentality, and Leading Digitalization". The programme is set to begin with a practical deep-dive into the application of strategic thinking. The first session is followed by a FinTech business case, which will delve into practical applications in building a FinTech business in the digital currency. Participants will receive a joint certificate of attendance.

Abdelilah Belatik, Secretary General of CIBAFI said: "What makes this programme unique is the combination of case studies and recent thoughts on strategic thinking, innovation and financial technologies in the context of Islamic financial services industry."

# Jordan's king vows to fight corruption

AFP | Amman, Jordan

Jordan's King Abdullah II yesterday vowed authorities would crack down on corruption in the country, following mass protests against graft and price rises earlier this year.

"All Jordanians have an equal right to justice, and corruption will not be left unaddressed to become a chronic social illness," the king said in a speech to mark the opening of parliament in Amman.

"I hereby affirm that the state's institutions are well capable of uprooting corruption and holding to account those who dare to encroach on public funds," he added.

Thousands of Jordanians hit the streets at the start of June to protest against corruption, price rises and austerity measures.



Jordan's King Abdullah II delivers a speech to the parliament, as he opens the third regular session in the capital Amman on October 14, 2018.

The week of mass demonstrations forced the prime minister's resignation and the withdrawal of a controversial income tax bill. With a lack of natural resources to boost state coffers,



More than \$1 billion has already been deposited in the central bank by Saudi Arabia, the United Arab Emirates and Kuwait, a Jordanian government source said earlier this month.

Jordan relies heavily on foreign aid and faces an unemployment rate of 18.5 percent.

In 2016 Amman secured a \$723-million loan from the International Monetary Fund, but the resultant economic reforms led to price hikes.

The king on Sunday acknowledged "dissatisfaction with the way current challenges are being addressed".

"The process of development in Jordan, as in other countries, has been marred by some mistakes and challenges, which we must learn from, resolve, and prevent from reoccurring, so that we may move forward," he said. Abdullah put the current situation down to "a weakening (of) public trust in government institutions, as well as an atmosphere of scepticism".

Stability in Jordan is seen as fundamental to the region and in the wake of protests Amman was offered a \$2.5 billion aid package from three Gulf backers.



Bahrain Airport Services Company (BAS) has signed a Memorandum of Understanding (MoU) with the Middle East Logistics High Institute for Training in Saudi Arabia to train a group of Saudi youth in air cargo and to bring them to the labour market by joining Saudi Airlines Cargo Company LLC. During a meeting held at BAS building, the Institute General Manager, Amer Badarneh said that the programme seeks to train about 280 young Saudis by 2020 in the field of air cargo.

## Al Salam Bank launches Visa credit card offers

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Al Salam Bank-Bahrain announced yesterday the launch of a special rewards offer on its range of Visa Credit Cards from 15 October until 14 December 2018.

According to the offer, Visa credit cardholders will receive special rewards on every BD 1 transaction made abroad by using Al Salam Bank's Visa credit cards. Transactions made at any point of sales (POS) and online will automatically offer rewards to earn 6 Times the Miles.

Mohammed Buhijji – Head of Retail Banking at Al Salam Bank-Bahrain said: "Visa Cardholders will earn 6 times the miles than the usual so the more they spend abroad the more miles they will be rewarded."



Mohammed Buhijji - Head of Retail Banking

Customers can redeem their earned miles directly towards Gulf Air's Falconflyer loyalty programme for a number of benefits including free flights, flight upgrades, lounge access and excess baggage as well as membership upgrades and much more.

## NBB backs Yalla Banat's 'she drives' initiative

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Yalla Banat announced National Bank of Bahrain (NBB) as the Exclusive Financial Sponsor for its upcoming event scheduled to take place at the Bahrain International Circuit (BIC) on 19 October 2018 on the theme 'She Drives'.

Yalla Banat event, the organisers said, is set to make history by hosting the longest female car parade as well as an executive round-table panel discussion to be held in a family friendly, festive style environment.

The event will also comprise the first female motor show competition, which aims to symbolize the role that women continue to play as a driving force in national and regional development today.



NBB continues support for women's empowerment with Yalla Banat partnership

"Yalla Banat at the BIC is set to be a fun-filled family event celebrating women and we encourage and welcome involvement from all women who can register to take part in the parade, participate in one of many workshops or simply come to

enjoy the festival and support the making of history," said Yalla Banat Founder Martyna Al-Qassab.

Commenting, Richard Hicks – Chief Marketing Officer at NBB, said, "We look forward to hearing from some of the region's top female leaders and innovators at the event and are proud to help provide a platform whereby they can inspire and support the advancement of the next generation of female achievers."

A broad range of activities are available including Test Drives, an Art Expo led by Aysha Almoayed, Kids Engagement Zone, Innovative Food Truck Festival, Live Graffiti shows and others.

Register at [yallabanat.me](http://yallabanat.me) to reserve a place in the car parade at the BIC or to get tickets to join family and friends for the day-long festival. The event will start at 2:00 pm and end at 10:00 pm.