

# Al Baraka Islamic Bank launches "alBarakat 2026" scheme

Announces fresh Identity and unveils enhanced "alBarakat Plus" account

● In 2026, "alBarakat" scheme continues to offer its signature Grand Prizes, led by the "Monthly Salary" prize of USD10,000 per month for a full year (totalling USD120,000).

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Al Baraka Islamic Bank, one of the leading Islamic banks in the Kingdom of Bahrain, has announced the launch of the revamped alBarakat prizes scheme for 2026. This launch is part of a comprehensive update aimed at redefining the retail savings experience through innovative features and expanded winning opportunities.



Dr. Adel Salem, Chief Executive Officer of Al Baraka Islamic Bank

Alongside the debut of the newly enhanced "alBarakat Plus" account, which offers additional integrated pathways to boost customers' chances of winning.

This launch aligns with Al Baraka Islamic Bank's long-standing commitment to rewarding its valued customers and showing appreciation for their trust and loyalty. By developing advanced savings and investment schemes that comply with Shari'a-compliant principles with genuine opportunities to win substantial cash prizes throughout the year, the Bank continues to deliver an integrated banking experience.

ence that meets customer aspirations and keeps pace with their evolving needs.

In 2026, "alBarakat" scheme continues to offer its signature Grand Prizes, led by the "Monthly Salary" prize of USD10,000 per month for a full year (totalling USD120,000). These will be awarded across three draws scheduled for June, July and August 2026. Simultaneously, the Bank will introduce dedicated draws for the "alBarakat Plus" account, offering additional cash prizes of up to USD10,000 for five winners (totalling USD50,000) during the June and July draws.

Additionally, the scheme will offer larger prizes of USD25,000 each for two winners in the August draw (totalling USD50,000). This diversity in prizes ensures the scheme's momentum, enhances its appeal, and provides customers with multiple avenues to win.

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As part of this development, the "alBarakat Plus" account introduces prominent advantages that significantly bolster winning odds. Account holders receive double entries into the "alBarakat" draw. Furthermore, customers can earn additional chances by maintaining their minimum balance for three consecutive months, with cumulative chances continuing to accrue for every subsequent month the balance is maintained, consistently increasing the probability of winning.



Mazin Dhaif, Chief Retail Officer at Al Baraka Islamic Bank



Customers have the flexibility to open both "alBarakat" and "alBarakat Plus" accounts simultaneously, maximising their potential to win through multiple channels within the same scheme.

It is worth noting that the "alBarakat Plus" account is characterised by its accessibility, requiring a minimum opening balance of BD500, while offering high flexibility in managing savings. This makes it an ideal choice for customers looking to enhance their savings returns

while benefiting from a comprehensive and growing prize ecosystem.

Commenting on this occasion, Dr. Adel Salem, Chief Executive Officer of Al Baraka Islamic Bank, stated: "The unveiling of the enhanced 'alBarakat Plus' account falls under our direction to expand our ecosystem of innovative savings solutions. By providing multiple options that cater to different customer segments, we strengthen our ability to attract new clients and solidify relationships with our existing ones, in line with our ongoing commitment to innovation and sustainable growth."

For his part, Mr. Mazin Dhaif, Chief Retail Officer at Al Baraka Islamic Bank, commented: "Through this update to 'alBarakat' 2026, we focused on delivering practical benefits that directly enhance the customer experience. 'alBarakat Plus' account provides double entries into draws, alongside dedicated draws that offer extra winning chances, thereby increasing the scheme's attractiveness and giving customers broader options."

## Ebdaa honours winners of "Celebrating Your Creativity" competition



● The event also featured a discussion session led by Acting CEO Prof. Badr El Din Ibrahim

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Ebdaa Microfinance Company recently honoured the winners of its "Celebrating Your Creativity" competition, launched during Holy month of Ramadan as part of its efforts to support entrepreneurs and encourage the growth of emerging businesses within the community. Hassan Ghuloom secured first place, while Mohammed Al Hayki came second.

The event also featured a discussion session led by Acting CEO Prof. Badr El Din Ibrahim, focusing on the winning projects and their potential for implementation, while also addressing the factors behind their success, the challenges facing entrepreneurs today and the scope for future col-

laboration between the company and the winners.

Prof. Badr El Din Ibrahim commented, "This initiative underscores Ebdaa's commitment to supporting promising Bahraini talent and cultivating an environment that enables start-ups and small businesses to grow and develop. Ventures of this kind play an important role in advancing economic development by bringing forward innovative ideas and practical solutions that enrich the local market, strengthen competitiveness and open up opportunities for Bahraini youth."

Ebdaa's Acting CEO said the competition brought forward several promising ideas that merit continued support, adding that the company will continue to provide advisory and development support while facilitating access to appropriate financing solutions. This will help entrepreneurs address operational challenges and turn their ideas into sustainable businesses capable of growth and competing at both the local and regional levels.

# Joyalukkas celebrates historic entry into Australia

With Bollywood actor and brand ambassador Kajol Devgan, in Sydney

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Joyalukkas, the world's favourite jeweller, has achieved a landmark milestone in its global growth journey with the inauguration of its first showroom in Australia - marking the brand's official and celebrated entry into its 12th country. The grand opening took place in Sydney on 11 April 2026, welcoming Australia as the newest and most exciting chapter in Joyalukkas' ever-growing international story.

The inauguration was graced by celebrated Bollywood star Kajol Devgan, who officially opened the showroom in the presence of distinguished dignitaries, including, The Honourable Dr. Andrew Charlton MP (Cabinet Secretary Assistant Minister for Science, Technology and the Digital Economy), Mr. Sameer Pandey- Councillor, Mr. John Paul Alukkas, CEO, Joyalukkas Jewellery and Ms. Sonia Alukkas, Director - International Operations.

### A DEFINING CHAPTER IN A GLOBAL STORY

Australia's entry into the Joyalukkas network is far more than a geographical milestone - it is a powerful statement of intent. With a legacy built over nearly four decades across the UAE, USA, UK, India, Singapore, Malaysia and other Gulf nations, Joyalukkas has earned a global reputation on an unwavering foundation of trust, certified quality and designs that honour life's most precious moments. Australia now joins that distinguished legacy.

The selection of Sydney as



Bollywood actor and brand ambassador Kajol Devgan inaugurated the Joyalukkas showroom in Sydney, marking the brand's official entry into Australia. She was joined by The honourable Dr. Andrew Charlton MP (Cabinet Secretary Assistant Minister for Science, Technology and the Digital Economy), Mr. Sameer Pandey- Councillor, Mr. John Paul Alukkas, CEO of Joyalukkas Jewellery; Ms. Sonia Alukkas, Director - International Operations.

the brand's inaugural Australian destination is both deliberate and meaningful. As one of the Asia-Pacific region's most cosmopolitan and culturally rich cities, it is home to thriving multicultural communities and a significant South Asian diaspora - many of whom have been loyal Joyalukkas patrons across the globe for years. This expansion brings the brand to their doorstep, honouring relationships built over decades while opening doors to an entirely new generation of Australian jewellery lovers.

### WORLD-CLASS SHOWROOMS FOR A WORLD-CLASS MARKET

The new Sydney showroom has been conceived as a destination in its own right - a space where master craftsmanship, contemporary elegance

and exceptional customer experience converge. Designed to reflect Joyalukkas' signature aesthetic, the showroom features luxurious interiors, a spacious and immersive retail environment and curated displays showcasing over one million designs. From timeless gold jewellery that honours cultural heritage, to breathtaking diamond creations, opulent bridal collections and contemporary signature pieces, every collection has been thoughtfully curated to reflect both the enduring artistry of Joyalukkas' craft and the refined, discerning tastes of the Australian market. Each visit promises not merely a purchase, but an experience - defined by expertise, authenticity and the unmistakable joy of Joyalukkas.

### IN THEIR OWN WORDS

Mr. John Paul Alukkas | CEO of Joyalukkas Jewellery  
"Arriving in Australia feels like the beginning of something truly special - for us, for our customers and for the communities we are privileged to serve."

Australia is a nation built on openness, aspiration and the celebration of diversity - values that have always been at the soul of Joyalukkas. We have been watching this market closely and the remarkable communities here who have supported us across the world. Today, we are proud to say: we are here and we are here to stay. We are grateful for your loyalty and we are honoured to now serve you at home. For those discovering us for the first time, welcome to a world of exceptional jewellery and genuine care.