

# Seef Properties enhances Asset Management and Operational Development

Through the Cloud-Based "Yardi" Platform

● **As Part of Its Digital Transformation and Operational Efficiency Strategy**

Manama

Seef Properties, a leading integrated real estate development and asset management company in the Kingdom of Bahrain, has announced the continued growth and expansion of its use of the global "Yardi" platform, following the successful implementation of the system more than a year ago. This step forms part of the Company's digital transformation programme aimed at enhancing operational efficiency and advancing real estate asset management, with a positive impact

Mr Mohammed Baqi, Chief Financial Officer at Seef Properties



on the quality of services provided to tenants and visitors across its various projects.

This approach comes within the framework of strengthening operational and financial integration through Yardi's interconnected cloud-based solutions.

The platform has contributed to

standardising operational procedures, improving data integration, and enhancing the efficiency of real estate portfolio management, while also supporting the user experience across the mixed-use assets managed by Seef Properties. In addition, it has helped accelerate responses to tenant requests, enhance operational transparency, and improve the quality of reporting and data accuracy, thereby supporting informed decision-making at various levels.

As part of its development plan, Seef Properties continues to expand the scope of platform usage and to develop additional functions and processes linked to the system. This ensures greater scalability and alignment with the Company's current and future needs, while enhancing its readiness for growth and regional expansion in line with its strategic vision, which is centred on digital transformation to improve efficiency and operational performance.

On this occasion, Mr Mohammed Baqi, Chief Financial Officer at Seef Properties, said "The enhanced use of the 'Yardi' platform comes after the positive results we achieved during the first year of implementation. We have successfully unified operational and financial data within a single system, enabling faster and more accurate decision-making, enhancing the tenant experience, and improving service quality across the Company's various projects. We firmly believe that digital transformation is an ongoing journey, the benefits of which we are already seeing today in improved efficiency and more advanced ways of working."

He added, "We are keen to collaborate with experienced technology partners to support the development of a more structured and efficient operating ecosystem. This approach underpins our medium- and long-term development plans and strengthens our readiness for future expansion, in line with Bahrain Economic Vision 2030, which focuses on accelerating digital trans-

formation, enhancing the efficiency of economic sectors, and supporting sustainable business growth."

For his part, Mr Said Haider, Senior Manager at Yardi, said: "We are pleased to continue our collaboration with Seef Properties in developing and expanding the use of our technology solutions, supporting the transition of its real estate operations towards a more integrated digital environment. We look forward to build-

ing on the progress achieved during the operational phase by further enhancing data integration across departments and improving process efficiency, in line with growth plans and long-term sustainability in the real estate market."

"Yardi" is a leading global provider of integrated software solutions for real estate management, offering advanced platforms for asset management, accounting, operations, tenant services and intelligent analytics. Its solutions are used by companies worldwide to streamline operations and enhance operational efficiency through a unified platform.

Mr Said Haider, Senior Manager at Yardi



## EU olive oil import checks rare or 'non-existent': watchdog

Inadequate controls on imports are a recurring grievance of European farmers

● **Tunisia is by far the largest exporter to the bloc, followed by Turkey, Mercosur member Argentina and Morocco**

● **Focusing on leading oil producers Greece, Spain and Italy as well as Belgium, the ECA report found that none did a good job of checking imports.**

AFP | Brussels, Belgium

Olive oil imported into the EU is rarely, if ever, checked for potentially harmful substances, auditors said Wednesday, reinforcing European farmers' concerns as Brussels pushes for new trade deals.

An olive oil superpower, the European Union has "robust" rules to ensure the stuff drizzled on salads, pasta and other foods is of good quality -- but they are not always fully applied, according to an EU watchdog.

A new report by the European Court of Auditors (ECA) found import controls for pesticides and other contaminants were "either non-existent or sporadic" in the countries it analysed.

"Improving checks, traceabil-



Employees fill containers with olive oil at the Ben Bazza olive mill in Téboursouk, in the Beja region of northern Tunisia

ity, and legal clarity is essential to protect not only consumers but also the reputation of European olive oil," said Joelle Elvinger, the member in charge of the audit. Inadequate controls on agricultural imports are a recurring grievance of European farmers opposing new trade deals like the pact Brussels is to sign with South American bloc Mercosur Saturday.

Farmers complain that such accords expose them to unfair competition from less-regulated overseas competitors who use pesticides and other substances banned in the EU.

"This further confirms the preoccupation of the EU farming in terms of lack of sufficient controls to guarantee reciprocity in standard," pan-European

agriculture lobby group Copacogeca told AFP, commenting on the report's findings.

The 27-nation EU is the world's top producer, exporter, and consumer of olive oil.

As such, it imports the equivalent of just around nine percent of its annual production of the Mediterranean diet staple.

Tunisia is by far the largest exporter to the bloc, followed by Turkey, Mercosur member Argentina and Morocco.

Focusing on leading oil producers Greece, Spain and Italy as well as Belgium -- home to the large port of Antwerp, a key import hub -- the ECA report found that none did a good job of checking imports.

For example, no olive oil consignments were checked at It-

aly's main entry points in 2023 and 2024, and Spain analysed only three samples for pesticide residues between 2018 and 2023. Pesticide checks on oil made in the EU were instead "well established", but controls for other contaminants were "inconsistent", the report said.

The European Commission has promised to step up checks on agricultural imports and to block imports of food treated with several EU-banned pesticides, as it sought to allay farmers' concerns over the Mercosur deal.



Olive oil is one of the few cooking oils that is extracted purely by mechanical pressing of fruit (olives), without the use of chemical solvents, which is why extra virgin olive oil retains natural antioxidants and is a key component of the heart-healthy Mediterranean diet.

## Egypt says all parties agree on Gaza technocratic committee members



Makeshift shelters inside a war-damaged building, parts of which collapsed on a windy winter day in Gaza City

Cairo, Egypt

Egyptian Foreign Minister Badr Abdelatty said Wednesday that all the members of a 15-person Palestinian technocratic committee meant to administer post-war Gaza had been agreed upon by all parties.

Hamas officials said earlier in the day that the group had opened talks with Egyptian mediators in Cairo on the committee, which forms part of the US-brokered truce plan for the Palestinian territory.

"We hope that following this agreement, the committee will be announced soon... and will then be deployed to the Gaza Strip to manage daily life and essential services," Abdelatty said.

The Cairo meeting aimed to address the formation of the committee and its operational mechanisms, a senior Hamas

official had previously told AFP on condition of anonymity.

Separately, the Hamas delegation was to also hold talks in Cairo with leaders of other Palestinian factions on "political, national and field developments" and the state of the Gaza ceasefire, the official added.

Hamas has repeatedly said it does not seek a role in any future governing authority in the Palestinian territory, and would limit its role to monitoring governance to ensure stability and facilitate reconstruction.

Talks with Egyptian mediators will also focus on the withdrawal of Israeli forces from Gaza, the reopening of the Rafah crossing, the entry of aid currently stockpiled on the Egyptian side of the border, and preparations for launching the second phase of the ceasefire plan, the official said.