

Bahrain Flour Mills Company announces Financial Results

For the Period ending 30th September 2025

Manama

The Board of Directors of Bahrain Flour Mills Company B.S.C. (Al-Matahin) trading symbol (BFM), held their board meeting yesterday, chaired by Mr. Basim Al Saie, Chairman of the Board of Directors. At this meeting, the Board took a number of decisions, including the approval of the company's financial statements for the nine months period ended 30 September 2025.

Mr. Al Saie extended his sincere thanks and gratitude to the



Mr. Basim Al Saie, Chairman

Board of Directors, the Executive Management and all of the company employees for their

support and continuous endeavors to achieve the best results, wishing Al-Matahin further progress and prosperity.

Bahrain Flour Mills company B.S.C. announces a net Profit of BD 538,388 for the third quarter of 2025, versus a net profit of BD 358,905 for the same period in 2024 with an increase of 50%.

The increase in the net profit for the third quarter of the year 2025 in comparison to the same period in 2024 is attributed to the increase of fair value of investments and in addition the compensation for the increase

in conversion cost per ton.

The Company reported Basic and Diluted profit per Share of fils 21.69 for Q3 2025 versus Basic and Diluted Earnings per Share of fils 14.46 for the same period in 2024.

Operating profit for Q3 2025 was BD 264,630 versus operating loss of BD 107,594 for the same period in 2024, due to the compensation described above.

With regards to sales in Q3 2025, BFM generated BD 1,825,024 versus BD 1,800,558 in Q3 2024 - increased by 1%.

For the period of nine months

of 2025, BFM has reported a Net Profit of BD 1,215,035 versus BD 528,444 for the same period in 2024-increase by 131% attributed to the same factors driving the rise in the third quarter.

The Company reported Basic and Diluted Earnings per Share of fils 48.94 for the period of nine months of 2025 versus fils 21.29 profit for the same period in 2024.

Operating Profit for the period of nine months of 2025 was BD 935,621 versus BD 114,178 for the same period in 2024 – increased by 719%, resulting from com-

pensating the elevated cost of conversion cost.

BFM generated during the nine months of 2025, sales of BD 5,518,193 versus BD 5,737,441 for 2024 -with a decrease of 4% derived from decrease in quantity sold by 3%.

The Company's total equity increased by 2% to BD 27,433,011 compared with BD 26,863,596 recorded as of 31 December 2024. The total assets for the period reached BHD 40,660,223 compared to BD 39,713,717 at the end of 2024, being an increase of 2%.

GFH reports US\$ 101.27 Million in net profit attributable to shareholders for nine months

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GFH Financial Group yesterday announced its financial results for the third quarter and first 9 months of the year ended 30 September 2025.

Net profit attributable to shareholders was US\$34.03 million for the third quarter of the year, compared to US\$27.20 million in the third quarter of 2024. The increase of 25.1% was driven by strong performance across investment management, commercial banking, and treasury, and proprietary investment activities. Earnings per share for the Q3 2025 was US Cents 0.94 compared with US Cents 0.73 in the Q3 of 2024, an increase of 28.8%. Total comprehensive

income attributable to shareholders was US\$36.34 million for the third quarter, compared with US\$46.59 million in the third quarter of 2024, reflecting a decrease of 22.0%. Total income for Q3 2025 increased by 29.6% to US\$199.92 million from US\$154.26 million a year earlier. Consolidated net profit for Q3 2025 reached US\$35.23 million compared with US\$ 27.66 million in the Q3 of 2024, an increase of 27.4%. Total expenses for the quarter were US\$ 105.76 million compared with US\$ 70.02 million in the prior-year period, an increase of 51.0%.

For the first 9 months of 2025, the Group reported a net profit attributable to shareholders of US\$101.27 million, an increase of 15.1% compared with US\$87.95 million for the same period in 2024. The increase was primarily due to contributions from investment management activities, profit share from the Group's commercial banking subsidiary, and income generated from treasury and proprietary investments.

Earnings per share rose by 16.5% to US Cents 2.83, compared with US Cents 2.43 in the 2024 period, while total comprehensive income attributable to shareholders stood at US\$115.25 million, compared with US\$113.9 million in the 2024 period, an increase of 1.19%. Total income reached US\$556.98 million, an increase of 14.5% compared with US\$486.49 million for the same nine-month period last year. Consolidated net profit for the period was US\$104.95 million compared with US\$ 95.56 million in same period of 2024, an increase of 9.8%. Total expenses for the nine-month period were US\$ 287.11 million compared with US\$ 233.89 million in same period of 2024, an increase of 22.8%.

Total equity attributable to shareholders stood at US\$1.04 billion as

of 30 September 2025, up 6.4% from US\$980.94 million as of 31 December 2024. Total assets increased to US\$12.26 billion, compared with US\$11.03 billion at year-end 2024, representing growth of 11.1%, supported by the Group's expanding operational activities and ongoing investment initiatives.

The Group currently manages over US\$22.51 billion in assets and funds, comprising a diversified global portfolio of investments in logistics, healthcare, education, and technology sectors across the MENA region, Europe, and North America.

Mr. Abdulmohsen Rashed Al Rashed, Chairman, GFH Financial Group

"The Group continues to deliver balanced performance that reflects the resilience of its business model and its ability to adapt to regional and global economic shifts. Our focus remains on enhancing asset efficiency and diversifying income streams to ensure sustainable

returns for shareholders over the long term. The Group has also expanded its presence across key markets in the US, Europe and the GCC, while maintaining its commitment to governance and corporate responsibility."

Mr. Hisham Alrayes, CEO and Board Member, GFH Financial Group

"The Group's financial results for the third quarter of 2025 reflect the outcome of a disciplined institutional approach focused on operational efficiency and effective risk management, alongside a prudent diversification of investments across multiple geographies. The Group achieved a 29.6% increase in total income to US\$199.92 million, while net profit attributable to shareholders rose by 25.1% to US\$34.03 million, underscoring the strength of our operating strategy and the balanced performance across our core business lines."

Esterad Reports a 17% Increase in Net Profit Attributable to Shareholders for the First Nine Months of 2025

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Esterad Investment Co. yesterday announced its financial results for the third quarter of 2025 and first nine months of the year ending 30 September 2025, reporting growth in net profit driven by its diversified portfolio and strategic initiatives.

Net profit attributable to shareholders was BD 1,180,834 for the third quarter of 2025, compared to BD1,001,936 for the same quarter in 2024, an increase of 18%. Earnings per share for the quarter was 7.3 Fils, compared with 6.5 Fils in the third quarter of last year. Total comprehensive income attributable to shareholders

for the third quarter was BD 1,162,567, compared with BD 836,421 in the same period of 2024, an increase of 39%. Total income for the quarter was BD 2,156,754, compared to BD 2,737,180 in the third quarter of 2024, down by 21%.

For the nine-month period ended 30 September 2025, Esterad reported net profit attributable to shareholders of BD 2,712,196, compared to BD 2,323,582 in the prior-year period, an increase of 17%. Earnings per share for the first nine months of 2025 was 16.8 fils, compared with 15.1 fils in the

first nine months of 2024. Total comprehensive income attributable to shareholders amounted to BD 2,876,814 for the period, an increase of 70%, compared with BD 1,691,731 for the corresponding period of 2024. Total income for the nine-month period was BD 6,244,307, compared to BD7,431,925 in the first nine months of 2024, down by 16%.

Total equity attributable to shareholders at 30 September 2025 was BD 44,303,880 versus BD 43,377,483 at 31 December 2024, a change of 2%. Total assets stood at BD 82,739,890 at 30 September 2025, compared to BD 93,100,840 at 31 December 2024, down by 11%.

Commenting on the Company's performance, Mr. Nabeel Noorudin, Board Chairman of Esterad, stated: "Our results for the third quarter underscore Esterad's consistent ability to deliver strong performance and create long-term value for shareholders. The growth in net profit during this Period reflects the

success of our disciplined investment approach and our continued focus on unlocking value across a well-diversified portfolio. Over the past few months, we have taken significant steps to strengthen our foundations and drive sustainable growth. The establishment of Esterad Capital Limited in the DIFC represents a major milestone in our regional expansion journey, providing access to a dynamic financial and regulatory environment and reinforcing our ambition to extend Esterad's presence in key GCC markets. This initiative marks a pivotal step toward realizing our vision of becoming a leading regional investment partner."

He added: "We are also in the advanced stages of several strategic transactions expected to conclude by year-end, which will further enhance our profitability and operational momentum. Our strategy continues to prioritize prudent capital

deployment, selective diversification, and steady growth. The progress achieved throughout 2025 has positioned Esterad on a firm trajectory, supported by a portfolio designed for resilience, adaptability, and long-term value creation. We remain committed to sustaining this positive momentum through sound governance, disciplined execution, and a forward-looking strategy."

Mr. Ahmed Abdulrahman, Chief Executive Officer of Esterad, added: "We are pleased with the Company's solid performance during the third quarter, which reflects the successful execution of our strategic roadmap. The improvement in income and overall portfolio performance demonstrates the tangible outcomes of our ongoing initiatives."

He continued: "As we move into the final quarter of 2025, our focus remains on accelerating the turnaround and repositioning of key assets, unlocking further value across our global portfolio, and deploying capital into high-potential opportunities. Guided by a disciplined investment philosophy and a commitment to performance excellence, we are confident in Esterad's ability to continue delivering strong, sustainable returns to our shareholders."



Mr. Ahmed Abdulrahman, Chief Executive Officer of Esterad



Mr. Nabeel Noorudin, Board Chairman of Esterad