# NBB Adopts Kinexys by J.P. Morgan Solution

To Pioneer Programmable Payments in the region

#### Manama

The National Bank of Bahrain (NBB) has announced a strategic move to leverage Kinexys by J.P. Morgan, the firm's industry-leading blockchain business unit, to pilot next-generation programmable payments infrastructure. The collaboration, which was formalised during Fintech Forward 2025, positions NBB at the forefront of digital transformation in banking through the adoption of blockchain-native payment technologies.

NBB will leverage Kinexys Digital Payments (KDP) to deliver real-time programmable and threshold-based transfers bilities. to event-triggered settlements,



payment capabilities that sup- evolving corporate and institu- Banking at NBB stated, "This ities, enabling faster, smarter, trust, technology, and transforport more complex, conditional, tional needs with the objective collaboration represents a piv- and more flexible transaction mation." and automated financial flows. to manage liquidity efficiently otal moment in our journey to flows that can scale with our From scheduled disbursements and enhance interbank capa- reimagine the future of payment ambitions. As Bahrain accel- NBB's commitment to minimise applications across treasury On the occasion, Ali Abdulka- Integrating this programmable across the region, we remain the requirements of today's inthe technology will allow NBB to rim, Group Chief Executive - infrastructure will allow us to focused on delivering inno- creasingly dynamic business fintech ecosystems.

mechanisms across the region. erates its fintech leadership friction, reduce costs, and meet operations, corporate banking, offer advanced financial rails to Corporate and Commercial unlock powerful new capabil- vative solutions that combine models leaning towards decen-

The initiative underscores

tralised finance applications. It also aligns with the Central Bank of Bahrain's (CBB) ongoing efforts to position the Kingdom as a leading financial technology hub in the Gulf. With blockchain infrastructure now playing a critical role in modernising global financial ecosystems, NBB's collaboration with Kinexys by J.P. Morgan reflects a shared vision for creating future-ready financial services that are secure, compliant, and seamlessly connected.

NBB has now joined a growing number of leading global financial institutions that are adopting Kinexys' blockchain infrastructure. The deployment of this infrastructure will pave the way for NBB to launch new digital platforms, and emerging

China trade

Beijing, China

beats forecasts

in September as tariff fears rise

## A.M. Best International affirms credit rating of A- (Excellent) with stable outlook of BKIC

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m urther}$  to its annual review, A.M. Best International has affirmed the financial strength rating of A- (Excellent) and the long-term issuer credit rating of "a-" of Bahrain Kuwait Insurance Company B.S.C. (BKIC), and the outlook for both ratings is stable. The ratings reflect BKIC's balance sheet strength, which AM Best assesses as very strong, as well as its strong operating performance, neutral business profile and appropriate enterprise risk management. The ratings also factor in the financial strength of BKIC's parent company, Gulf Insurance Group K.S.C.P., due to BKIC's strategic importance to the group.

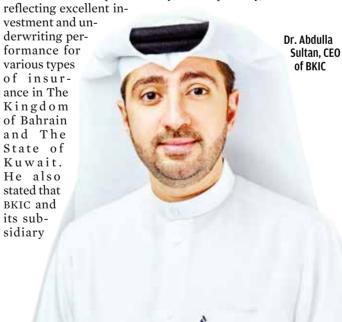
Dr. Abdulla Sultan, CEO of BKIC stated that Management is pleased with the company, as well as its subsidiary, holding the A- Credit Rating which evidently reflects the financial strength of the company and





الشركة البحرينية الكويتية للتأمين BAHRAIN KUWAIT INSURANCE CO.

long-term obligations. He added B.S.C. are the only local Bahraini that the company has an ex- insurance companies that are cellent record of profitability listed publicly, to be rated A-.



its ability to meet its short and Takaful International Company

than expected last month, official data showed yesterday, amid fresh fears of a major escalation in the tariff war between Beijing and Washington.

**∀**hina's overseas trade grew at a faster pace

Exports jumped 8.3% year on year in September, the General Administration of Customs said, beating a Bloomberg forecast of 6.6 percent.Imports rose 7.4%, the data showed, significantly outpacing a Bloomberg forecast of 1.9%.

The figure marked an 8.6% rise from the \$31.6 billion recorded in August.

Trump struck a more conciliatory tone on Sunday, writing in a social media post that the United States "wants to help China, not hurt it".

## Canadian FM in India to rebuild relations

AFP | New Delhi, India

Tndian Prime Minister Naren-**⊥**dra Modi met with Canada's foreign minister in New Delhi yesterday, the most senior visit since both sides agreed to reinstate ambassadors after a bitter

"India-Canada bilateral relations have been steadily pro-



Indian Foreign Minister Subrah- the foreign ministry. manyam Jaishankar told his Caafter her meeting with Modi.

"When we look at Canada, we see a complementary economy, the sidelines of the Group of we see another open society... Seven summit in Canada, where that is the basis for a close, sus- they agreed to name new high tainable and long term coopera- commissioners, as ambassadors tive framework," Jaishankar said between Commonwealth na- work.

gressing in the last few months," in brief comments broadcast by

Relations have improved since nadian counterpart Anita Anand, Canadian Prime Minister Mark Carney took office in March.

Carney met Modi in June, on

Anand is also expected to meet India's Trade Minister Piyush Goyal as well as business leaders in the financial capital Mumbai.

tions are known. Both envoys have since begun

Anand said her meeting with Modi was "building on the momentum" of his talks with Car-

"Canada and India are elevating the relationship between our countries, while maintaining our law enforcement and security dialogue and expanding our economic relationship," Anand posted on social media.