GFH Reports An Increase Of 13.33% In Net Profit Attributable To Shareholders

For The First Half Of 2026 Totaling $ 76.20 Million

GFH Bank B.S.C ("GFH" or "the Bank") (Bahrain Bourse: GFH) today announced its financial results for the second quarter ("the quarter") and first six months of the year ("the period") ended 30 June 2026.

Net profit attributable to shareholders was US$ 41.09 million for the second quarter of the year compared to US$ 37.10 million in the second quarter of 2025, an increase of 10.77% driven by strong growth in Wealth and Investment Management income and Credit and Financing income, which rose by 32.52% and 22.99%, respectively.

Earnings per share for the second quarter were US cents 1.19 compared with US cents 1.06 in the second quarter of 2025, an increase of 12.26%. Total comprehensive income attributable to shareholders was US$ 70.52 million for the second quarter of 2026 versus US$ 51.71 million in the second quarter of 2025, an increase of 36.38%. Total income was US$ 158.82 million for the second quarter of the year compared with US$ 146.04 million in the second quarter of 2025, an increase of 8.75%. Consolidated net profit for the second quarter was US$ 42.23 million compared with US$ 39.02 million in the second quarter of 2025, an increase of 8.22%. Total expenses for the quarter were US$ 116.59 million compared with US$ 107.02 million in the prior-year period, an increase of 8.95%.

The Bank reported net profit attributable to shareholders of US$ 76.20 million for the first six months of the year compared with US$ 67.24 million in the same period of 2025, an increase of 13.33%. Earnings per share for the six-month period was US cents 2.21 compared to US cents 1.93 for the first half of 2025, an increase of 14.51%. Total comprehensive income attributable to shareholders was US$ 67.61 million for the first six months of the year compared with US$ 78.91 million in the same period in 2025, a decrease of 14.32%. Total income for the period was US$ 309.81 million, an increase of 4.40% from US$ 296.75 million year-on-year. Consolidated net profit for the first six months of the year was US$ 76.57 million compared with US$ 69.72 million in the corresponding period of 2025, an increase of 9.83%. Total expenses for the six-month period were US$ 233.24 million compared with US$ 227.04 million in the same period of 2025, an increase of 2.73%. Total equity attributable to shareholders was US$ 1.01 billion at 30 June 2026 compared with US$ 1.02 billion at 31 December 2025, a drop of 1.31%. Total assets of the Bank were US$ 12.44 billion compared with US$ 12.20 billion at 31 December 2025, an increase of 1.97%.

GFH currently manages assets and funds valued at approximately US$ 24 billion, including a global investment portfolio spanning the GCC, the United States of America and Europe, across sectors including industrial and logistics, healthcare, education, technology, infrastructure and real estate.

The financial results in full can be found at www.bahrainbourse.com. Shares of GFH are traded under the ticker "GFH" on the Abu Dhabi Securities Exchange, Bahrain Bourse, Boursa Kuwait and Dubai Financial Market.

Mr Abdulmohsen Rashed Al Rashed
Chairman, GFH

"The results achieved during the first half of 2026 demonstrate the resilience of GFH's diversified business model and the progress being made in strengthening its position as an integrated banking and investment institution. The Bank has continued to balance growth across its core business lines with disciplined capital allocation, prudent risk management and the development of strategic partnerships across key regional and international markets.

Looking ahead, the Board remains focused on supporting sustainable growth and long-term value creation for shareholders. While remaining mindful of evolving regional and global market conditions, we will continue to pursue selective opportunities, strengthen recurring income streams and invest in the capabilities required to enhance GFH's competitiveness and reinforce its financial position."

Mr Hisham Alrayes
CEO and Board Member, GFH

"GFH delivered net profit attributable to shareholders of US$76.20 million during H1 2026, while total income reached US$309.81 million. Performance was supported by strong contributions from Wealth and Investment Management and Credit and Financing income, alongside disciplined management of the Bank's Treasury and Proprietary activities.

The regional geopolitical environment and resulting market uncertainty have affected the financial and investment sector more broadly, influencing investor sentiment, market activity and the timing of transaction execution. Against this backdrop, GFH's diversified income streams, geographic reach and prudent approach to capital, liquidity and risk management supported the Bank's resilience during the period.

Looking ahead to the second half of the year, we will remain focused on growing fee-generating assets, selectively expanding the financing portfolio and optimising capital deployment across our treasury and investment activities. We will continue to monitor market conditions closely while pursuing opportunities capable of generating recurring income and sustainable risk-adjusted returns."

The Bank's Highlights for the First Half of 2026:

- **Net profit attributable to shareholders** increased 13.33% to US$ 76.20 million in H1 2026, supported by strong growth in Wealth and Investment Management and Credit and Financing income.
- Total income grew 8.75% YoY in Q2 2026 and 4.40% YoY in H1 2026.
- **Wealth and Investment Management** income increased 48.37% to US$ 132.83 million in H1 2026, supported by higher management and performance fees.
- The Bank received positive assessments from credit rating agencies, with Fitch Ratings affirming GFH's long- and short-term ratings at **"B"**, with a **Stable Outlook**.

	Total Income	Shareholders Profit	EPS
6M 2026	US$ 309.81 million	US$ 76.20 million	US cents 2.21
% Change	4.40% YoY	13.33% YoY	14.51% YoY
Q2 2026	US$ 158.82 million	US$ 41.09 million	US cents 1.19
% Change	+8.75% YoY	10.77% YoY	12.26% YoY

- **Total assets** increased 1.98% YTD to US$ 12.44 billion as at 30 June 2026, compared with US$ 12.20 billion at 31 December 2025.
- Participated as an anchor investor in the **dual IPO** of Pershing Square Inc. and Pershing Square USA on the New York Stock Exchange.
- Signed an **MoU** with **OCTO** Management to develop a US$ 300 million logistics and industrial real estate platform across Saudi Arabia and the UAE.
- Acquired a strategic exposure to **SpaceX** through a structured transaction at favorable terms, contributing positively to the Bank's performance during the quarter.
- GFH Partners agreed the sale of **Student Quarters** to The Scion Group, the world's largest off-campus student housing operator.

Business Unit Highlights

GFH delivered positive performance across its core business lines during Q2 and H1 2026, supported by strong momentum in Wealth and Investment Management and Credit and Financing, alongside disciplined management of its Treasury and Proprietary activities.

Wealth & Investment Management:

Generated income of US$ 50.32 million in Q2 and US$ 132.83 million in H1 2026.

Signed an MoU with OCTO Management to develop a US$ 300 million logistics and industrial real estate platform across Saudi Arabia and the UAE.

Expanded its industrial and logistics platform in Saudi Arabia through strategic partnership with Mawten Real Estate, focusing on high-quality assets across key markets in the Kingdom.

Participated as an anchor investor in the dual IPO of Pershing Square Inc. and Pershing Square USA on the New York Stock Exchange.

GFH Partners Ltd. agreed the sale of its majority-ownership stake in Student Quarters to The Scion Group, the world's largest owner-operator of off-campus student housing.

Credit & Financing Income:

Generated income of US$ 29.94 million in Q2 and US$ 69.91 million in H1 2026 driven by higher finance and underwriting income.

Net financing contracts reached US$ 2.64 billion as at 30 June 2026.

Maintained disciplined underwriting and prudent risk management while selectively deploying capital across financing opportunities aligned with the Bank's risk and return objectives.

Treasury & Proprietary Income:

Generated income of US$ 78.56 million in Q2 and US$ 107.07 million in H1 2026 supported by contributions from fixed-income and asset-liability management and trading activities.

Maintained a prudent approach to liquidity, risk management and capital preservation while selectively pursuing opportunities across the Bank's regional and international portfolio.

Performance in Proprietary Investments was supported by gains realized from selected portfolio exits during the period.

Acquired a strategic, long-term exposure to Space Exploration Technologies Corp. (NASDAQ: SPCX), known as SpaceX, through a structured transaction.

ESG Highlights

During Q2 2026, the Bank continued to advance its ESG strategy through initiatives focused on health and wellbeing, employee development, education, entrepreneurship and community welfare, including:

Promoted healthy and active lifestyles through the GFH XLR8 Night Run 2026, organised in partnership with the Bahrain Association of Banks and attracting nearly 1,000 participants.

Continued to advance employee learning and engagement through its internal "Minds at Work" programme, featuring knowledge-sharing sessions on customer experience, adaptability and other professional and organisational topics.

Supported youth entrepreneurship as a featured partner of the StartUp Bahrain University of Bahrain programme, which advanced 91 student-founded projects during its pilot phase.

Partnered with Alia National School to develop a new campus and launch GFH Alia National School, supporting a modern and inclusive educational environment.

Supported the "Reassured Homes" initiative with the Royal Humanitarian Foundation and Sheyam Al Khair, through the GFH Foundation, furnishing more than 20 homes for widows, orphans and underprivileged families across Bahrain

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مركز إدارة السيولة المالية ش.م.ب(م)
Liquidity Management Centre B.S.C.(c)

CONDENSED INTERIM STATEMENT OF FINANCIAL INFORMATION

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at June 30, 2026

	(Unaudited) June 30, 2026 US$ '000	*Audited December 31, 2025 US$ '000*
Assets		
Cash and balances with banks	574	791
Investment in sukuk	28,433	27,732
Investment in equities and funds	4,906	4,906
Investment in real estate	19,421	19,421
Equipment	3	8
Other assets	726	562
Total assets	54,063	53,420
Liabilities and owners' equity		
Liabilities		
Staff payables	802	803
Other liabilities	1,072	1,099
Total liabilities	1,874	1,902
Owners' equity		
Share capital	59,039	59,039
Reserves	7,027	7,027
Accumulated losses	(13,877)	(14,548)
Total owners' equity	52,189	51,518
Total liabilities and owners' equity	54,063	53,420

CONDENSED INTERIM STATEMENT OF INCOME (UNAUDITED)
Six-month period ended June 30, 2026

	(Unaudited) Three-month period ended June 30,		*(Unaudited) Six-month period ended June 30,*	
	2026 US$ '000	*2025 US$ '000*	*2026 US$ '000*	*2025 US$ '000*
Income				
Profit on investment in sukuk	383	325	758	558
Profit on due from banks	-	37	-	99
	383	362	758	657
Investment banking fees	12	8	25	21
Rental income	301	307	608	617
Other income	-	1	2	2
Total operating income	696	678	1,393	1,297
Expenses				
Staff costs	(150)	(163)	(323)	(237)
Depreciation	(1)	(6)	(5)	(11)
General and administrative expenses	(211)	(230)	(394)	(380)
Total operating expenses	(362)	(399)	(722)	(628)
Net income for the period before net charge for expected credit losses	334	279	671	669
Net (reversal) / charge for expected credit losses	-	(2)	-	(4)
	-			
Net profit for the period	334	277	671	665

CONDENSED INTERIM STATEMENT OF CHANGES IN OWNER'S EQUITY (UNAUDITED)
Six-month period ended June 30, 2026

		Reserves				
	Share capital US$ '000	*Statutory reserve US$ '000*	*General reserve US$ '000*	*Total reserves US$ '000*	*Accumlated losses US$ '000*	*Total owners' equity US$ '000*
Balance as at January 1, 2026 (Audited)	59,039	4,801	2,226	7,027	(14,548)	51,158
Net profit for the period	-	-	-	-	671	671
Balance as at June 30, 2026 (Unaudited)	59,039	4,801	2,226	7,027	(13,877)	52,189
Balance as at January 1, 2025 (Audited)	59,039	4,597	2,226	6,823	(16,384)	49,478
Net profit for the period	-	-	-	-	665	665
Balance as at June 30, 2025 (Unaudited)	59,039	4,597	2,226	6,823	(15,719)	50,143

CONDENSED INTERIM STATEMENT OF CASHFLOWS (UNAUDITED)
Six-month period ended June 30, 2026

	(Unaudited) Six-month period ended June 30,	
	2026 US$ '000	*2025 US$ '000*
Net cash flows (used in)/generated from operating activities	(219)	300
Net cash flows generated from investing activities	2	2
Net (decrease) / increase in cash and cash equivalents	(217)	302
Cash and cash equivalents at January 1,	791	451
Cash and cash equivalents at June 30,	574	753

* Note: The full consolidated statement of cash flows is available in LMC's website.

Mohamed Al Sharif
Chairman

Ameer Abdul Ghani
Director

Bader Al Abbasi
Acting Chief Executive Officer

- These were extracted from the Financial Statements on which Deloitte & Touoch - Middle East issued an unqualified opinion dated 11th August 2026 which were available on LMC's Website.
- These Financial Statements have been authousized for issuance in accordance with a resolution of the Board of Directors dated 9th August 2026.
- Liquidity Management Centre B.S.C. (c) is licensed by the Central Bank of Bahrain as Wholesale Islamic Bank.
- The Bank's total equity as at 30 June 2026 is US$ 52.189 million (31 December 2025: US$ 51.518 million) which is less than the minimum capital requirement of US$ 100 Million required under LR Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR- 2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahrain Shareholding Company subject to CBB approval.

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