Bahrain Flour Mills Company announces financial results for Q2, first half of 2025

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♦ he Board of Directors of Bahrain Flour Mills Company B.S.C. (Al-Matahin) trading code (BFM) held its meeting on Wednesday, Aug 13, 2025, at 11AM, chaired by Mr. Basim AlSaie, Chairman of the Board of Directors. The Board

number of decisions, including the approval of the company's financial statements for the six-month period ending 30 June

Mr. Al Saie extended his sincere thanks and gratitude to the Board of Directors, the Executive Management and all company employees for



compared to net loss of BHD per ton. (427,608) for the same period in 2024.

Mr. Basim AlSaie, Chairman of the Board of Directors

further progress and prost the same period of 2024 is at- of BHD 703,166 compared to perity. Bahrain Flour Mills tributed to the increase of fair BD (119,654) loss for the same company B.S.C. announces a value of investments and in period in 2024. The increase in ty increased by 31 thousand or net profit of BHD 974,521 for addition the compensation for profits derived from the com- 0.12% to BHD 26,894,623 comthe second quarter of 2025 the increase in conversion toll pensation described above.

in the same period of 2024.

increase of 2%. For the First Half of 2025, BFM has reported a profit of BD 676,647 versus BD 169,539 profit for the same period in 2024 up by 299 %.

The Company reported Basic and Diluted Earnings per share of fils 27.26 for the first half of 2025 versus 6.83 fils profit for the same period in 2024.

Operating profit for the First Half of 2025 was BD 670,991 versus BD 6,584 for the same period in 2024 with an increase of 101 times resulted from compensating the elevated cost of conversion toll.

BFM generated in first half 3,936,883 in H1 2025- decrease by 6 % derived from decrease in quantity sold by 4 %.

The Company's total equipared with 26,863,596 recorded With regards to sales, the as of 31 December 2024.

Basic and diluted earnings Company achieved BHD The total assets for the peper share for the second quarter 1,752,414 for the second quar-riod reached BHD 39,996,887 increased to profit of 39,25 fils ter of 2025, compared to compared to BD 39,713,717 in compared with a loss 17.22 fils BHD 1,726,071 for the same the year 2024, with an increase period in 2024, with an of 1%.

مركز إدارة السيولة المالية شهب ouidity Management Centre B.S.C.(c)

INTERIM CONDENSED FINANCIAL INFORMATION

INTERIM CONDENSED STATEMENT OF FIN As at June 30, 2025	JANCIAL POSITION (R	(leviewed	INTERIM CONDENSED STATEMENT OF Six-month period ended June 30, 2025	INCOME (Reviewed)
	(Reviewed) June 30, 2025 US\$ '000	Audited December 31, 2024 US\$ '000		(Revie) Three-month June	period ended
Assets Cash and balances with banks Due from banks Investment in sukuk Investment in equities and funds Investment in real estate Equipment Other assets Total assets	753 - 26,039 4,906 19,421 18 826 51,963	451 7,288 18,425 4,906 19,421 29 889 51,409	Income Profit on investment in sukuk Profit on due from banks Investment banking fees Rental income Other income Total operating income	2025 US\$ '000 325 37 362 8 307 1 678	2024 US\$ '000 50 233 283 12 337 - 632
Liabilities and owners' equity Liabilities Staff payables Other liabilities Total liabilities	746 1,074 1,820	803 1,128 1,931	Expenses Staff costs Depreciation General and administrative expenses Total operating expenses Net income for the period before net charge for expected credit losses	(163) (6) (230) (399)	(204) (7) (174) (385)
Owners' equity Share capital Reserves Accumulated losses Total owners' equity Total liabilities and owners' equity	59,039 6,823 (15,719) 50,143 51,963	59,039 6,823 (16,384) 49,478 51,409	Net (reversal) / charge for expected credit losses Net profit for the period Other comprehensive income: Other comprehensive income for the period Total comprehensive income for the period	(2) 277	164 411 - 411

31x-month period ended june 30, 2023				
	(Reviewed) Three-month period ended June 30,		(Reviewed) Six-month period ended June 30,	
Income	2025 US\$ '000	2024 US\$ '000	2025 US\$ '000	2024 US\$ '000
Profit on investment in sukuk	325	50	558	183
Profit on due from banks	37	233	99	432
	362	283	657	615
Investment banking fees	8	12	21	25
Rental income	307	337	617	655
Other income	$\frac{1}{678}$	632	1 207	49
Total operating income	6/8	632	1,297	1,344
Expenses	(162)	(204)	(227)	(2.40)
Staff costs Depreciation	(163) (6)	(204) (7)	(237) (11)	(340) (14)
General and administrative expenses	(230)	(174)	(380)	(371)
Total operating expenses	(399)	(385)	(628)	(725)
Net income for the period before net charge for expected credit losses	279	247	669	619
Net (reversal) / charge for expected credit losses	(2)	164	(4)	164
Net profit for the period	277	411	665	783
Other comprehensive income: Other comprehensive income for the period Total comprehensive income for the period		411		

INTERIM CONDENSED STATEMENT OF CHANGES IN OWNER'S EQUITY (Reviewed) Six-month period ended June 30, 2025						
,		Reserves				
	Share capital US\$ '000	Statutory reserve US\$ '000	General reserve US\$ '000	Total reserves US\$ '000	Accumlated losses US\$ '000	Total owners' equity US\$ '000
Balance as at January 1, 2025 (Audited)	59,039	4,597	2,226	6,823	(16,384)	49,478
Net profit for the period					665	665
Balance as at June 30, 2025 (Reviewed)	59,039	4,597		6,823	(15,719)	50,143
	Share capital US\$ '000	Statutory reserve US\$ '000	General reserve US\$ '000	Total reserves US\$ '000	Accumlated losses US\$ '000	Total owners' equity US\$ '000
Balance as at January 1, 2024 (Audited)	59,039	4,452	2,226	6,678	(17,687)	48,030
Net profit for the period	-				783	783
Balance as at June 30, 2024 (Reviewed)	59,039	4,452	2,226	6,678	(16,904)	48,813

NTERIM CONDENSED STATEMENT OF CASHF	LOWS (Reviewed	d)		
Six-month period ended June 30, 2025				
	Six-month p	(Reviewed) Six-month period ended June 30,		
	2025 US\$ '000	2024 US\$ '000		
Net cash flows (used in)/generated from operating activities	300	(3,156)		
Net cash flows generated from investing activities	2	49		
Net change in cash and cash equivalents	302	(3,107)		
Cash and cash equivalents at January 1,	451	3,804		
	753	697		

 * Note: The full consolidated statement of cash flows is available in LMC's websit

Mohamed Al Sharif Chairman	Ameer Abdul Ghani Director	Bader Al Abbasi Acting Chief Executive Office
Chairman	Director	Therming control Enterture Cyri

- These were extracted from the Financial Statements on which Deloitte & Touoch Middle East issued an unqualified opinion dated 13th August 2025 which were available on LMC's Website
- These Financial Statements have been authousized for issuance in accordance with a resolution of the Board of Director dated 10th August 2025.
- Liquidity Management Centre B.S.C. (c) is licensed by the Central Bank of Bahrain as Wholesale Islamic Bank.
- The Bank's total equity as at 30 June 2025 is US\$ 50.143 million (31 December 2024: US\$ 49.478 million) which is less than the minimum capital requirement of US\$ 100 Million required under LR Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR- 2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahrain Shareholding Company subject to CBB approval.

Zain Bahrain **Empowers Youth**

Inspiring "Future Ready" Initiative on **International Youth Day**



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technology provider in the Kingdom, proudly celebrated organized "Zain Youth Mar-International Youth Day, by ket", a vibrant platform creatorganizing a dynamic and en- ed to showcase the creativity, gaging set of activities aimed at innovation, and entrepreneurempowering Zain youth under ial spirit of Zain youth. The the theme "Future Ready."

Zain Bahrain's Acting CEO, products, fostering self-ex-Ammar Al-Ketbi participated pression and supporting their in a virtual live CEO panel dis- journey as young entreprecussion for Zain Youth hosted neurs in a collaborative and by Zain Group, in collabora- supportive environment. tion with Zain Jordan and Zain Iraq. The session was a unique play a vital role in shaping a fuopportunity for young particiture-ready generation through pants to interact directly with impactful programs and initiable insights, and be inspired to with the skills, confidence, and and business.

ple with the opportunity to responsibility strategy.

deepen their understanding of various soft and technical Zain Bahrain, a leading skills while also helping their telecommunications and peers grow.

Additionally, Zain Bahrain market allowed participants As part of the celebration, to present and sell their unique

Zain Bahrain continues to senior leadership, gain valuatives aimed at equipping youth shape the future of technology tools needed to succeed. Celebrating International Youth The panel also announced a Day is a testament to Zain new program, ZY Learn, which Bahrain's unwavering commitfocuses on youth empower- ment to youth empowerment, ment through peer-to-peer which remains a cornerstone knowledge sharing. This in- of the company's broader susitiative provides young peo- tainability and corporate social