

Bahrain Islamic Bank

BisB named Bahrain’s Best Islamic Digital Bank at Euromoney Islamic Finance Awards 2025

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Bahrain Islamic Bank (BisB), the leading provider of innovative Islamic financial solutions for simplifying money matters in the Kingdom of Bahrain, has been recognised as Bahrain’s Best Islamic Digital Bank at the prestigious Euromoney Islamic Finance Awards 2025. The award acknowledges BisB’s leadership in delivering Sharia’a compliant digital banking services that are secure, accessible, and tailored to the dynamic needs of customers across Bahrain and the GCC.

Ms. Fatema AlAlawi, Chief Executive Officer of BisB, stated, “This award is a representation of our continued efforts to build a modern Islamic bank that harnesses technology to deliver financial solutions grounded in Sharia’a principles. For us, Digital transformation is a responsibility to improve financial



access, enhance security, and empower customers to take control of their finances with confidence. We are proud to be among the leaders shaping the future

Ms. Fatema AlAlawi, Chief Executive Officer of BisB

of Islamic banking in Bahrain and beyond through services that are innovative, inclusive, and aligned with the values of our community.”

Aligned with its innovation-driven approach, BisB has strengthened its digital ecosystem with new capabilities designed to deliver seamless customer onboarding and enhanced product accessibility via the BisB Mobile App. These include GCC onboarding for regional clients, the ability to create Special Investment Deposits, and the launch of the Tejoori Premium Investment Deposit Account. Customers can also open Call Accounts digitally, offering flexible financial management options in line with Islamic principles.

BisB has also enhanced the functionality of its digital services to provide custom-

ers with greater control and convenience. These include a redesigned rewards dashboard offering transparent tracking of earned benefits, a Sharia’a compliant card with instalment plans for flexible spending, and an instant digital personal finance against Tejoori balances.

Strengthening its role in Bahrain’s digital ecosystem, BisB has advanced its Open Banking capabilities through strategic partnerships, enabling customers to manage open banking consents securely and seamlessly. The E-Banking Host-to-Host solution streamlines salary processing and payment management for corporate clients, while the revamped PayPal service facilitates smooth linking and withdrawals, supported by BisB’s robust Anti-Money Laundering (AML) and identity verification protocols.

Security and compliance remain central to BisB’s digital strategy. The Bank has implemented advanced cybersecurity and fraud prevention measures, including an upgraded Identity & Verification platform, the deployment of an AI-powered Fraud Risk Management solution, and real-time threat detection through layered security controls.

The National Bank of Bahrain

NBB welcomes Yusuf Ahmed Abdulla as Head of Prestige Banking

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The National Bank of Bahrain (NBB) has announced the appointment of Yusuf Ahmed Abdulla as Head of Prestige Banking within its Retail Banking Division.

Yusuf brings over two decades of experience in wealth management and private banking, having held senior positions at several leading international financial institutions, including Julius Baer, Citibank, Mashreq Bank, and HSBC. Most recently, he served as Director of Private Banking at Julius Baer in Bahrain, where he managed investment portfolios and provided holistic advisory services to ultra-high-net-worth clients.

Yusuf holds a Bachelor’s Degree in Business Information Technology from Coventry University, United Kingdom, and has completed advanced professional training with institutions such as The Wharton School and the Chartered Insurance Institute in London.

This strategic appointment will advance NBB’s Prestige Banking segment and further enhance the delivery of specialised services to its affluent customer base.



Yusuf Ahmed Abdulla



Condensed Interim Financial Information for the Quarter and Six Months Ended 30 June 2025 (Reviewed)

Condensed interim statement of financial position as at 30 June 2025			
	30 June 2025 (Reviewed)	31 December 2024 (Audited)	
ASSETS			
Non-current assets			
Property, plant and equipment	5,850,157	5,819,574	
Right-of-use assets	481,510	497,266	
Financial assets at fair value through other comprehensive income	3,441,870	3,114,206	
Financial assets at fair value through profit or loss	658,614	705,616	
	10,432,151	10,136,662	
Current assets			
Inventories	3,173,032	3,196,268	
Trade and other receivables	3,452,492	3,461,319	
Financial assets at amortised cost	-	250,000	
Cash and bank balances	1,509,582	940,785	
	8,135,106	7,848,372	
TOTAL ASSETS	18,567,257	17,985,034	
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	3,120,928	3,120,928	
Statutory reserve	1,560,464	1,560,464	
General reserve	3,993,000	3,993,000	
Development and raw material reserve	1,000,000	1,000,000	
Investment fair value reserve	2,737,588	2,405,238	
Retained earnings	3,362,291	3,200,854	
Treasury shares	(122,398)	(122,398)	
Total shareholders' equity	15,651,873	15,158,086	
Non-current liabilities			
Non-current portion of lease liabilities	559,077	587,268	
Non-current portion of deferred income	193,872	212,192	
Employees' terminal benefits	20,009	55,808	
	772,958	855,268	
Current liabilities			
Short-term borrowings	1,154,491	895,498	
Current portion of lease liabilities	21,404	20,680	
Trade and other payables	937,406	1,031,390	
Current portion of deferred income	29,125	24,112	
	2,142,426	1,971,680	
Total liabilities	2,915,384	2,826,948	
TOTAL EQUITY AND LIABILITIES	18,567,257	17,985,034	

Condensed interim statement of profit or loss for the quarter and six months period ended 30 June 2025				
	Quarter ended 30 June 2025 (Reviewed)	Quarter ended 30 June 2024 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)
Sales	5,041,111	5,448,235	10,504,553	11,161,464
Cost of sales	(4,585,359)	(4,894,573)	(9,486,798)	(10,017,598)
Gross profit for the period	455,752	553,662	1,017,755	1,143,866
Other income	54,209	8,478	93,706	24,009
Other operating expenses	(259,231)	(295,217)	(569,853)	(567,996)
Profit from operations	250,730	266,923	541,608	599,879
Investments income	14,666	26,579	160,115	157,877
Finance costs	(24,092)	(25,311)	(48,256)	(44,411)
Unrealised fair value losses on financial assets at fair value through profit or loss	(28,896)	(28,232)	(63,695)	(16,016)
Net profit for the period	212,408	239,959	589,772	697,329
Basic earnings per share (filis)	6.94	7.84	19.28	22.79

Condensed interim statement of comprehensive income for the quarter and six months period ended 30 June 2025				
	Quarter ended 30 June 2025 (Reviewed)	Quarter ended 30 June 2024 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)
Net profit for the period	212,408	239,959	589,772	697,329
Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Unrealised fair value gains/(losses) on financial assets at fair value through other comprehensive income	31,137	(247,500)	332,350	(22,087)
Other comprehensive income/(loss) for the period	31,137	(247,500)	332,350	(22,087)
Total comprehensive income/(loss) for the period	243,545	(7,541)	922,122	675,242

Condensed interim statement of cash flows for the six months period ended 30 June 2025			
	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)	
Operating activities			
Net profit for the Period	589,772	697,329	
Adjustments for:			
Depreciation of property, plant and equipment	215,733	200,342	
Amortisation of right-of-use assets	15,756	15,756	
Finance costs	48,256	44,411	
Loss on disposal of financial assets at fair value through other comprehensive income	160	3,381	
Unrealised fair value losses on financial assets at fair value through profit or loss	63,695	16,016	
Unrealised foreign exchange (gains)/losses	(22,081)	1,860	
Interest and dividend income	(160,115)	(157,877)	
Changes in operating assets and liabilities:			
Inventories	23,236	(477,188)	
Trade and other receivables	14,215	(901,524)	
Trade and other payables	(93,984)	67,648	
Employees' terminal benefits, net	(35,799)	(2,609)	
Net cash provided by/(used in) operating activities	658,844	(492,455)	
Investing activities			
Purchase of property, plant and equipment	(246,316)	(246,168)	
Proceeds from disposal of financial assets at fair value through other comprehensive income	4,526	4,466	
Interest and dividends income received	160,115	157,877	
Net cash used in investing activities	(81,675)	(83,825)	
Financing activities			
Principal repayment of lease liabilities	(27,467)	(24,930)	
Net movement in short-term borrowings	258,993	818,021	
Net movement in deferred income	(13,307)	113,188	
Finance costs paid	(48,256)	(44,411)	
Proceeds from maturity of financial assets at amortised cost	250,000	-	
Dividends paid	(428,335)	(244,763)	
Net cash (used in) /provided by financing activities	(8,372)	617,105	
Net increase in cash and cash equivalents	568,797	40,825	
Cash and cash equivalents, beginning of the period	940,785	1,119,298	
Cash and cash equivalents, end of the period	1,509,582	1,160,123	

Condensed interim statement of changes in shareholders' equity for the six months period ended 30 June 2025							
	Share capital	Statutory reserve	General reserve	Development and raw material reserve	Investment fair value reserve	Retained earnings	Treasury shares
At 31 December 2023 (Audited)	3,120,928	1,560,464	3,993,000	1,000,000	2,359,160	2,412,847	(122,398)
Dividends for 2023	-	-	-	-	-	(244,763)	-
Net profit for the period	-	-	-	-	-	697,329	-
Other comprehensive loss for the period	-	-	-	-	(22,087)	-	-
At 30 June 2024 (Reviewed)	3,120,928	1,560,464	3,993,000	1,000,000	2,337,073	2,865,413	(122,398)
At 31 December 2024 (Audited)	3,120,928	1,560,464	3,993,000	1,000,000	2,405,238	3,200,854	(122,398)
Dividends for 2024	-	-	-	-	-	(428,335)	-
Net profit for the period	-	-	-	-	-	589,772	-
Other comprehensive income for the period	-	-	-	-	332,350	-	-
At 30 June 2025 (Reviewed)	3,120,928	1,560,464	3,993,000	1,000,000	2,737,588	3,362,291	(122,398)

Esam Abdulhameed Zainal Chairman	Abdulla Jasim Al Ahmed Vice Chairman	Financial information Reviewed by BDO
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