Parents Testify in Loan Dispute

Family testimony seals verdict

Parents confirm debt owed

Court rejects repayment claim

BD6,200 plus costs ordered

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man has been ordered by the Second Circuit of Bahrain's High Civtestimony from his own par-



despite repeated requests and a

The plaintiff submitted a

ents confirming the outstanding but left the remainder unsettled

According to the plaintiff's formal legal notice. lawyer, Abduladheem Hubail,

The defendant repaid BD3,500 ceipt of the loan, along with BD6,200.

proof of delivery of the repayment demand.

In response, the defendant's lawyer claimed that only BD4,800 remained and that the rest was interest, asking the court to investigate.

Parents take the stand

tified that the defendant had borrowed the full amount and still owed BD6,200.

had signed the debt note as witnesses, told the court they believed their son had borrowed il Court to repay BD6,200 to a his client had lent the defendant signed acknowledgment from BD8,200 including interest, but creditor after the court accepted BD9,700 under a debt instrument. the defendant confirming re- acknowledged he still owed

ESTERAD

2025

613

2,180

1,099 (24) 536

(528)

(133)

1,392

829

1,646

2,475

607

(1,291) 189

1,334

9,990

(6,309)

5,065

(1,978)

3,591

6,669

1.733

4,936

6,669

Condensed Consolidated Statement of Cash Flows

OPERATING ACTIVITIES

Provision for credit losses Impairment of property and equipment Fair value loss on investments carried

at fair value through profit or loss - net Realised fair value loss / (gains) on

Finance cost on right-of-use asse Gain from investment swaps Operating profit before changes in operating assets and liabilities

Changes in operating assets and liabili

Net cash from operating activities

Profit distribution to ATI Sukuk holders

Net cash used in financing activities

NET INCREASE IN CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS

Placements with financial institutions

(original maturity less than three months

beginning of the period

Represented by:

FINANCING ACTIVITIES

Funding to project companies
Property and equipment

Employee accruals

ESTERAD BANK B.S.C. (C)

Condensed Consolidated Interim Financial Information - For the Six Months Ended 30 June 2025

Condensed Consolidated State As at 30 June 2025	ment of Finar	ncial Position USD '000	Condensed Six-months po
	30 June 2025 (Reviewed)	31 December 2024 (Audited)	
ASSETS			REVENUE
Balances with banks	829	1,127	Managemer
Placements with financial			Other invest
institutions	2,249	650	Net change
Investments	3,145	17,127	investmen
Funding to project companies	949	1,939	value throu
Other assets	1,843	2,163	Net realised on exit of i
Right-of-use asset Property and equipment	3,096 3,818	3,175 3,874	Rental and o
TOTAL ASSETS	15,929	30,055	Total rever
LIABILITIES			EXPENSES
Employee accruals	240	308	Staff cost
liarah liability	3,471	3,519	Legal and pr
Other liabilities	10,547	21,460	Finance exp
Total liabilities	14,258	25,287	Depreciation Loss on sett
EQUITY			Other exper
Share capital	1,005	1,005	Total expe
Statutory reserve	249	249	
Accumulated losses	(26,104)	(22,742)	(LOSS) / PRO IMPAIRME
Equity attributable to			Impairment of
Shareholders	(24,850)	(21,488)	Reversal of
Subordinated Mudharaba (AT1)	26,521	26,256	credit loss
Total equity	1,671	4,768	Reversal of i

Six-months period ended 30 June 20				USD '00
		nths ended	Three-mor	
	30 June	30 June	30 June	30 Jur
	2025 (Reviewed)	(Reviewed)	2025 (Reviewed)	(Reviewe
REVENUE	(Motionica)	(I (CVICVVCG)	(iterierrea)	(110110110
Management fee	4,705	3,451	2,632	32
Other investment income	152	109	131	(
Net change in fair value of investments carried at fai	(047)	(007)	(547)	(47
value through income Net realised (loss) / gains	(613)	(607)	(517)	(47
on exit of investments	(4,225)	1,291		
Rental and other income	1,497	1,336	549	40
Total revenue	1,516	5,580	2,795	32
EXPENSES				
Staff cost	1,754	1,482	715	76
Legal and professional fees	269	403	126	17
Finance expense	84	87	42	4
Depreciation	186	189	93	9
Loss on settlement of liabilities	-	548	-	
Other expenses	2,160	833	1,562	35
Total expenses	4,453	3,542	2,538	1,43
(LOSS) / PROFIT BEFORE IMPAIRMENT ALLOWANCES	(2,937)	2,038	257	(1,11
Impairment charge on investment	s -	(150)	-	(10
Reversal of impairment for credit losses	338	546	18	(6:
Reversal of impairment on property and equipment	30	60	30	
(LOSS) / PROFIT FOR THE PERIOD	(2,569)	2.494	305	(1,26

Consolidated Statement of Income

Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13th August 2025

Bashar Mohamed Almutawa Chairman of the Board

Ahmed Abdulrahman Vice Chairman & Acting CEO

: "These financial statements have been reviewed by KPMG who have issued a disclaim- pinion due to the significance of certain matters for which they could not obtain sufficier appropriate audit evidence."

2025 (Reviewed)	Share capital	Statutory reserve	Investment fair value reserve	Accumulated losses	Equity attributable to shareholders	Subordinated mudharaba AT1	Tota
Balance at 1 January 2025	1,005	249	-	(22,742)	(21,488)	26,256	4,76
Profit distribution attributable to Subordinated Mudharaba (AT1)	-	-	-	(528)	(528)	-	(528
Subordinated Mudharaba (AT1) 2% profit capitalised	-	-	-	(265)	(265)	265	
Loss for the period	-	-	-	(2,569)	(2,569)	-	(2,569
Balance at 30 June 2025	1,005	249	-	(26,104)	(24,850)	26,521	1,6
2024 (Reviewed)							
Balance at 1 January 2024	1,005	5,441	45	(29,252)	(22,761)	22,803	
Subordinated Mudharaba (AT1)	-	-	-	-	-	2,277	2,2
Profit distribution attributable to Subordinated Mudharaba (AT1)	-	-	-	(296)	(296)	-	(29
Subordinated Mudharaba (AT1) 2% profit capitalised	-	-	-	(147)	(147)	147	
Net profit for the period		-	-	2,494	2,494	-	2,49
Balance at 30 June 2024	1,005	5,441	45	(27,201)	(20,710)	25,227	4,5

Prosecution witnesses tes-

The defendant's parents, who

24 new eServices added to MyGov mobile app in second phase TDT | Manama

wenty-four new govern-I ment services have been added to the MyGov mobile app, which is available through the eGovernment Apps Store, bahrain.bh/apps.

This was annnounced by His Excellency Mohammed Ali Al Qaed, Information & eGovernment Authority (iGA) Chief Executive.

sectors, including the Interior, three primary platforms: 'My-Civil Defense, Criminal Inves- Gov' for individuals, 'AlTajir' tigation, Traffic, Transporta- for businesses and investors, tion and Telecommunications, and 'Visit Bahrain' for visitors. and Electricity and Water.

The ID card issuance service has also been enhanced with as expanded support features its postal services. such as payment notifications and emergency alerts.

and Communication Tech- channels. nology (MCICT), iGA's Chief Executive said that the work is reinforce MyGov app as the continues to expand the digital unified national platform faservices available on MyGov cilitating convenient access to



H.E. Mohammed Ali Al Qaed

The services cover a range of strategy merger direction into

Postal services

The Government Directory the introduction of an organ & Bahrain post app will soon donation icon option, as well be discontinued after merging

Al Qaed also highlighted that Electricity & Water app In line with government services are integrated with directives and with the fol- MyGov app, while eTraffic app low-up of General Shaikh services currently in progress, Rashid bin Abdullah Al Khali- which both apps will be disfa, the Minister of Interior and continued, along with the Stu-Chairman of the Ministerial dent Exam Results app, with Committee for Information services offered via alternative

He said that these changes app, aiming towards the apps digital government services.

RHF organises 'Back to School' programme

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The Royal Humanitarian H.E. Shaikh Ali bin Khalifa bin Mohammed Al Khalifa,

the new school year, is part of cational and social support to RHF's efforts to support spon- help them succeed. sored families, raise awareness, and promote educational, to Gulf Hotels Group for hostsocial, health, and life skills.

children.

H.E. Shaikh Ali bin Khalifa ised the Back to School pro- Secretary General of RHF, said gramme at the Awal Ballroom, the programme reflects the Gulf Hotel, from August 11 to foundation's commitment to 13, with the participation of preparing its sponsored chil-300 beneficiaries and their dren and their mothers for a school year of achievement The initiative, held ahead of and growth by providing edu-

He expressed appreciation ing the programme, describing The programme featured it as a gesture that embodies educational and awareness ac- community partnership and tivities for mothers and their social responsibility.

Warehouse fire



Civil defence teams brought under control a fire that erupted in a building materials warehouse in the Al-Lahsi area of the Southern Governorate. Specialised units continued cooling operations to prevent any flare-ups, while relevant authorities launched an investigation to determine the cause of the blaze.