

Joyalukkas announces the biggest jewellery sale - Get flat 40% off on your jewellery!

Manama

Joyalukkas, the world's favourite jeweller with over 190 showrooms across 12 countries, has unveiled 'The Biggest Jewellery Sale', bringing exceptional value to customers looking for fine jewellery this season. The offer is valid until 13 June 2026, shoppers will get to enjoy a flat 40% off on making charges across an extensive range of gold, diamond, polki and precious gemstone jewellery. The promotion will also include 100% value on diamond exchange and flexible payment plans, making it easier than ever to own timeless pieces.

The offer will be valid across all Joyalukkas showrooms in



Bahrain, UAE, Oman, Qatar, Saudi Arabia, Malaysia, Singapore and Australia – ensuring that jewellery lovers worldwide can partake in the celebration.

Mr. John Paul Alukkas, CEO of Joyalukkas Jewellery, announced the campaign and said, "Jewellery is never just

an object - it carries the weight of our happiest memories, our cultural roots and the milestones we hold dear. With The Biggest Jewellery Sale, we are giving back to the millions of families who have trusted us for decades. A flat 40% off on making charges, combined with our full diamond exchange value, means our customers can acquire the designs they have always wanted at truly remarkable value. Whether it's a bridal set, an anniversary gift or a personal indulgence, we want every purchase to feel as joyful as the moment it celebrates."

The sale showcases Joyalukkas' extraordinary range of collections, from traditional gold pieces that honour heritage to

contemporary diamond designs that capture modern sophistication. Bridal collections remain a highlight, featuring elaborate necklaces, statement earrings, intricate bangles and timeless mangalsutras that blend classic motifs with fresh, elegant touches. Each bridal piece is designed to become a treasured heirloom, carrying forward the emotional significance of weddings across generations.

For those drawn to everyday elegance, Joyalukkas offers a diverse selection of lightweight, versatile jewellery – delicate chains, stackable bangles and minimalist studs that transition effortlessly from work to celebrations. These designs speak to the modern woman

who values both, style and practicality, without compromising on the brilliance of fine jewellery. The diamond collections, in particular, have seen growing interest, with fluid arrangements and unique cuts that appeal to discerning tastes.

Precious gemstone jewellery also takes centre stage, with vibrant emeralds, deep sapphires, radiant rubies and carefully sourced semi-precious stones. Each gem is selected for its colour, clarity and character, set in designs that allow its natural beauty to shine. Whether it's a bold ruby pendant or a subtle emerald ring, these pieces add a personal touch to any occasion.

The Biggest Jewellery Sale

also offers peace of mind beyond the discount. With 100% value on diamond exchange, customers can upgrade their existing diamond jewellery without any depreciation, recognising the full purchase value. Easy payment plans remove financial barriers, allowing families to spread their investment over time. After-sales services, including complimentary cleaning and maintenance, ensure that every piece remains immaculate for years.

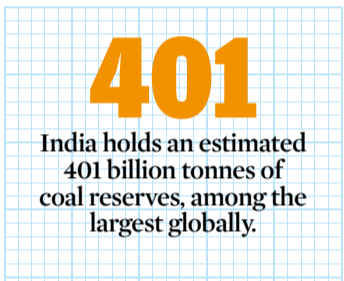
This sale is an invitation to celebrate life's moments, big or small, with jewellery that not only dazzles, but also endures. Whether you are marking a wedding, an anniversary or simply a person

India approves coal gasification plan to weather Mideast war crunch

● To boost energy security

AFP | New Delhi, India

India approved a nearly \$4 billion plan yesterday to expand coal gasification -- a cleaner



process to burn coal -- aiming to ease energy supply pressures caused by the Middle East war.

Prime Minister Narendra Modi's cabinet cleared the \$3.92-billion plan to accelerate the conversion of coal and lignite into synthetic gas, the government said in a statement.

Coal gasification converts

low-grade coal such as lignite into gas used for power generation in a process considered cleaner than conventional coal burning. It can also produce fertilisers. The programme is intended to boost energy security and cut dependence on imported fuels such as liquefied natural gas (LNG), around half of which

India sources from overseas.

"The Scheme marks a major step towards accelerating India's coal/lignite gasification programme," the government's statement said, adding it supports a goal of gasifying 100 million tonnes of coal by 2030.

The gasification scheme is also aimed at diversifying coal

use and reducing imports of fertilisers including urea, ammonia and ammonium nitrate.

India's import bill for such products stood at about 2.77 trillion rupees (\$32.6 billion) last year, the government said.

India holds an estimated 401 billion tonnes of coal reserves, among the largest globally.

ESKAN BANK B.S.C. (C) INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

(Amounts in Bahraini Dinars thousands)

	31 March 2026 (reviewed)	31 December 2025 (audited)
Assets		
Cash and bank balances	23,216	30,110
Investments	3,003	3,222
Loans	1,067,575	1,055,113
Investment in an associate	5,461	5,407
Investment properties	69,388	69,465
Development properties	26,803	26,205
Other assets	2,851	2,469
Total assets	1,198,297	1,191,991
Liabilities and equity		
Liabilities		
Deposits from banks and other institutions	5,000	10,000
Customer current accounts	29,965	29,988
Government account	321,837	348,826
Term loans	354,896	324,896
Other liabilities	8,881	8,941
Total liabilities	720,579	722,651
Equity		
Share capital	250,000	250,000
Contribution by the shareholder	46,786	46,786
Statutory reserve	64,254	64,254
General reserve	60,000	60,000
Fair value deficit	(351)	(351)
Retained earnings	57,029	48,651
Total equity	477,718	469,340
Total liabilities and equity	1,198,297	1,191,991

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER

For the three months ended 31 March 2026

(Amounts in Bahraini Dinars thousands)

	Three months ended 31 March 2026 (reviewed)	2025 (reviewed)
Interest income	10,343	10,171
Interest expense	(191)	(197)
Net interest income	10,152	9,974
Income from properties	257	307
Share of profit from investment in associate	54	62
Other income	228	217
Total operating income	10,691	10,560
Staff costs	(1,624)	(1,679)
Other expenses	(639)	(629)
Total operating expenses	(2,263)	(2,308)
Profit before net impairment loss and expected credit losses	8,428	8,252
(Charge) / reversal of impairment loss, net	(50)	3
Profit for the period	8,378	8,255
Other comprehensive income	-	-
Total comprehensive income for the period	8,378	8,255

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 31 March 2026

(Amounts in Bahraini Dinars thousands)

	31 March 2026 (reviewed)	31 March 2025 (reviewed)
Operating activities		
Profit for the period	8,378	8,255
Adjustments for:		
Share of profit from investment in an associate	(54)	(62)
Charge/(reversal) of impairment loss, net	50	(3)
Gain on sale of development properties	-	(128)
Depreciation and amortisation	200	186
Operating profit before working capital changes	8,574	8,248
Disbursement of loans, net	(1,396)	(15,509)
(Increase) / decrease in development properties	(598)	518
Increase in other assets	(514)	(400)
(Decrease) / increase in interbank borrowings	(5,000)	16,047
(Decrease) / increase in customer current account	(23)	1,642
(Increase) / decrease in restricted bank balance	(385)	1
(Decrease) / increase in other liabilities	(60)	2,136
Net movement in government account	(28,770)	(26,241)
Net cash used in operating activities	(28,172)	(13,558)
Investing activities		
Purchase of equipment	(33)	(49)
Maturity of debt securities	219	-
Net cash generated from / (used in) investing activities	186	(49)
Financing activities		
Proceeds from term loans	30,000	-
Payment to and on behalf of government, net	(9,293)	(6,137)
Net cash generated from / (used in) financing activities	20,707	(6,137)
Net decrease in cash and cash equivalents	(7,279)	(19,744)
Cash and cash equivalents at 1 January	30,097	41,267
Cash and cash equivalents at 31 March	22,818	21,523

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2026

(Amounts in Bahraini Dinars thousands)

	Share capital	Contribution by the shareholder	Statutory reserve	General reserve	Fair value deficit	Retained earnings	Total
2026 (reviewed)							
As at 1 January 2026	250,000	46,786	64,254	60,000	(351)	48,651	469,340
Total comprehensive income for the period	-	-	-	-	-	8,378	8,378
As at 31 March 2026	250,000	46,786	64,254	60,000	(351)	57,029	477,718
2025 (reviewed)							
As at 1 January 2025	250,000	45,064	61,062	60,000	(351)	39,920	455,695
Total comprehensive income for the period	-	-	-	-	-	8,255	8,255
As at 31 March 2025	250,000	45,064	61,062	60,000	(351)	48,175	463,950

H.E. Mrs. Amna Bint Ahmed Al Rumaihi
Minister of Housing and Urban Planning
Chairperson

Isa Abdulla Zainal
Director

Abdulla Abdulaziz Taleb
General Manager

This information has been extracted from the interim condensed consolidated financial statements for the three months ended 31 March 2026 which were approved by board of directors on 13 May 2026 and reviewed by Ernst & Young - Middle East.

www.eskanbank.com

بنك الإسكان
ESKAN BANK