

Bahrain Chamber Signs Pledge of Solidarity and Support



Bahrain Chamber Chairman and Board Members

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The Bahrain Chamber, represented by its Chairman and Board Members, expressed pride in the firm national approach led by His Majesty King Hamad bin Isa Al Khalifa, King of the Kingdom of Bahrain.

This was reflected through the signing of the "Pledge of Solidarity and Support" at the Chamber's headquarters.

The Chamber stated that this initiative reflects the Bahraini private sector's appreciation for His Majesty the King's leadership and the Kingdom's

development journey, which has strengthened Bahrain's economic and investment position and enhanced investor confidence locally, regionally, and internationally.

It affirmed that Bahrain's security, stability, and economic progress are key pillars for achieving national development goals, praising the support of His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince and Prime Minister, and the government's efforts to strengthen the economy and partnership with the private sector.

The Chamber added that the "Pledge of Solidarity and Support," and its backing of measures to safeguard Bahrain's security and achievements, reflects national unity and commitment to continued development.

Chairman of the Bahrain Chamber, Nabeel Kanoo stated that the pledge reflects a firm national position and the strong relationship between the private sector and the leadership, highlighting the business community's pride in Bahrain's economic and developmental progress.

He added that the private sector remains a key partner in development, guided by the vision of His Majesty the King and supported by the Crown Prince and Prime Minister.

He stressed the importance of continued cooperation to enhance growth and investment opportunities.

He further stated that the Chamber will continue representing the private sector, supporting sustainable development, improving competitiveness, and strengthening Bahrain's position as a leading regional business hub.

Trafco Group discloses its financial results for the quarter ended 31st March 2026



Azzam Moutragi, Group Chief Executive Officer

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Trafco Group B.S.C (Trading code: TRAFCO) has reported a net profit attributable to the shareholders of Trafco of BD 840k for the first quarter of 2026 as against BD 582k compared to the first quarter of 2025, with an increase of 44%.

The diluted earnings per share for the first quarter of 2026 were 11 fils compared to 8 fils during the same period of the previous year.

The total comprehensive income attributable to the shareholders of Trafco Group for the first quarter of 2026 BD 423k compared to BD 620k during the same period of the previous year, with a decrease of 32%.

Mr. Ebrahim Zainal, Chairman of the Board of Directors, stated that the Group's results for the first quarter of 2026 reflect positive performance across its group operating companies compared with the first quarter of last year, when group did impact by the accumulation of high-cost in-



Ebrahim Zainal, Chairman of the Board of Directors

ventory. He added that the re-organization of management and operations in some subsidiaries was reflected in their results and led to improved profitability.

Mr. Azzam Moutragi, Group Chief Executive Officer, stated that the Group's results for the first quarter of the current year were positive across all subsidiaries, and that executive management is working to ensure this positive trend continues consistently in the coming period.

The total shareholders' equity (excluding minority interests) as of 31st March 2026 was BD 28.97m compared with BD 29.66m at the end of last year with a decrease of 2%.

The total assets as of 31st March 2026 reached BD 57.18m compared to BD 56.49m at the end of last year with an increase of 1%.

The full set financial statements and the press release are available on Bahrain Bourse's website www.bahrainbourse.com and Trafco Group's website www.trafco.com.

Advancing AI-Powered Customer Experience Solutions

Zain Bahrain's OneCX Launches Smart Voice AI Agents in Partnership with Voysera

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Zain Bahrain, through its dedicated customer experience portfolio OneCX, recently announced the launch of Smart Voice AI Powered agents in partnership with Voysera, a leading, AI-voice cloud-based contact center solution designed specifically for the MENA region to optimize customer service and operations.

This solution is an advanced AI-powered, cloud-based con-

tact center solution designed to help organizations transform customer engagements and raise service performance.

Purpose-built for the MENA region, the AI-powered voice agents use intelligent call routing, AI automation, and instant insights to help enterprises manage increasing customer interactions productively across voice and digital channels. It enables faster responses, reduces operational complexity, and supports channels like



WhatsApp, Email and SMS to deliver seamless customer experiences.

Built on Voysera's advanced Arabic-native platform, the

solution enables natural communication and helps organizations modernize and automate service operations with smarter, agile technologies.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS		THREE-MONTH PERIOD ENDED 31 MARCH	
FOR THE PERIOD ENDED 31 MARCH 2026 (REVIEWED)		2026	2025
		BD	BD
OPERATING ACTIVITIES			
Profit of the Group for the period		900,047	675,135
Adjustments for:			
Investment income	(759,530)	(761,985)	
Depreciation of property, plant and equipment	260,012	272,603	
Depreciation of right-of-use assets	101,262	109,241	
Finance costs on lease liabilities	45,393	50,556	
Other finance costs	94,253	123,762	
Provision for employees' end of service benefits	54,095	68,905	
Provision for slow moving and obsolete of inventories	9,573	7,476	
Amortization of Government grant	(9,020)	(1,673)	
Allowance for expected credit losses	28,383	31,718	
Operating profit before changes in working capital	724,468	575,738	
Working capital changes:			
Inventories	(510,292)	680,304	
Right of return assets	(264)	1,767	
Trade and other receivables	(689,989)	(1,125,233)	
Trade and other payables	730,912	(67,315)	
Retention payable	-	(125,445)	
Contract and refund liabilities	4,643	40,460	
Net cash flows from (used in) operations	259,478	(19,724)	
Directors' remuneration paid	(84,050)	(119,925)	
Employees' end of service benefits paid	(90,326)	(97,538)	
Net cash flows from (used in) operating activities	85,102	(237,187)	
INVESTING ACTIVITIES			
Additions to property, plant and equipment	(79,719)	(264,207)	
Proceeds from disposals of investments at fair value through other comprehensive income	-	39,556	
Dividends and interest received	317,247	344,181	
Net cash flows from investing activities	237,528	119,530	
FINANCING ACTIVITIES			
Import loans availed	2,733,725	2,703,938	
Repayment of import loan	(3,129,884)	(1,998,740)	
Finance costs paid	(89,718)	(108,255)	
Repayment of term loan	(257,172)	(263,190)	
Payment of principal portion of lease liabilities	(194,239)	(199,155)	
Government grant received	88,485	(50,556)	
Finance costs paid on lease liabilities	(45,393)	(50,556)	
Dividend paid to non-controlling interests	(318,500)	-	
Net cash flows (used in) from financing activities	(1,212,696)	84,041	
NET DECREASE IN CASH AND CASH EQUIVALENTS	(890,066)	(33,616)	
Foreign currency translation adjustments - net	(5,366)	(16,551)	
Cash and cash equivalents at 1 January	1,877,267	610,861	
CASH AND CASH EQUIVALENTS AT 31 MARCH (A)	981,835	560,694	
(A) Cash and cash equivalents comprise of following amounts:			
Cash, bank balances and short-term deposits	2,209,744	2,194,802	
Less: Bank overdrafts	(1,227,909)	(1,634,108)	
	981,835	560,694	

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		THREE-MONTH PERIOD ENDED 31 MARCH	
FOR THE PERIOD ENDED 31 MARCH 2026 (REVIEWED)		2026	2025
		BD	BD
Revenue from contracts with customers		11,801,280	10,859,048
Costs of revenue		(9,523,723)	(9,003,314)
GROSS PROFIT		2,277,557	1,855,734
Other operating income		88,727	71,952
Personnel costs		(1,241,511)	(1,149,250)
General and administration expenses		(233,321)	(232,318)
Selling and distribution expenses		(426,209)	(317,837)
Depreciation on property, plant and equipment		(86,671)	(99,830)
Depreciation on right-of-use assets		(49,270)	(52,237)
PROFIT FROM OPERATIONS		278,562	76,604
Finance costs		(94,253)	(123,762)
Finance costs on lease liabilities		(45,393)	(50,556)
Investment income		759,530	761,985
Foreign exchange gains - net		1,601	10,774
PROFIT OF THE GROUP FOR THE PERIOD		900,047	675,135
of which profit attributable to non-controlling interests		(60,547)	(93,280)
PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE SHAREHOLDERS OF TRAFCO GROUP B.S.C.		839,500	581,855
BASIC AND DILUTED EARNINGS PER SHARE (FILS)		11	8
OTHER COMPREHENSIVE INCOME			
Item not to be reclassified to profit or loss in subsequent periods:			
- Gains on disposals of investments at fair value through other comprehensive income		(425,103)	3,025
- Net change in fair value of investments at fair value through other comprehensive income		(425,103)	55,435
		(850,206)	58,460
Items to be reclassified to profit or loss in subsequent periods:			
- Foreign exchange differences on translation of foreign operations		(5,366)	(16,551)
- Other comprehensive (loss) income for the period		(430,469)	41,909
TOTAL COMPREHENSIVE INCOME OF THE GROUP FOR THE PERIOD		469,578	717,044
of which attributable to non-controlling interests		(46,383)	(96,778)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO THE SHAREHOLDERS OF TRAFCO GROUP B.S.C.		423,195	620,266

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION		[REVIEWED]		[AUDITED]	
AT 31 MARCH 2026 (REVIEWED)		2026	2025	31 MARCH	31 DECEMBER
		BD	BD	BD	BD
ASSETS					
Non-current assets					
Property, plant and equipment		12,591,554	12,771,847		
Right-of-use assets		2,790,392	2,868,073		
Investments at fair value through other comprehensive income		14,312,344	14,737,447		
		29,694,290	30,377,367		
Current assets					
Inventories		11,565,318	11,064,599		
Right of return assets		44,533	44,269		
Trade and other receivables		13,668,163	12,564,274		
Cash and cash equivalents		2,209,744	2,435,109		
		27,487,758	26,108,251		
		57,182,048	56,485,618		
TOTAL ASSETS					
EQUITY AND LIABILITIES					
Equity					
Share capital		8,067,505	8,067,505		
Treasury shares		(1,706,644)	(1,706,644)		
Share premium		3,386,502	3,386,502		
Reserves		28,965,804	29,555,453		
Equity attributable to shareholders of Trafco Group B.S.C.		28,965,804	29,555,453		
Non-controlling interests		6,292,211	6,292,211		
Total equity		34,985,898	35,947,664		
Non-current liabilities					
Trade and other payables		9,531,295	7,767,054		
Import loans		3,318,097	3,714,256		
Bank overdrafts		1,227,909	557,842		
Lease liabilities		483,646	510,846		
Contract and refund liabilities		520,126	515,483		
Term loans		1,141,447	1,112,106		
Government grant		22,196,150	20,537,954		
		16,241,874	14,187,921		
Total liabilities		22,196,150	20,537,954		
TOTAL EQUITY AND LIABILITIES		57,182,048	56,485,618		

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	Attributable to the shareholders of Trafco Group B.S.C.													
	Share capital	Treasury shares	Share premium	Statutory reserve	General reserve	Fair value reserve	Foreign currency reserve	Retained earnings - distributable	Retained earnings - non distributable	Proposed appropriations	Total reserves	Shareholders' equity	Non-controlling interests	Total equity
For the period ended 31 March 2026 (Reviewed)														
2026														
Balance at 1 January 2026	8,067,505	(1,706,644)	3,386,502	4,033,753	1,715,000	7,343,434	(43,792)	5,200,115	496,736	1,162,844	19,908,050	29,655,453	6,292,211	35,947,664
Profit for the period	-	-	-	-	-	-	839,500	839,500	-	-	839,500	60,547	-	900,047
Other comprehensive income for the period	-	-	-	-	-	(413,568)	(2,737)	-	-	(416,305)	(416,305)	(416,305)	-	(430,469)
Total comprehensive income for the period								839,500		(1,112,844)	423,195	423,195	46,383	469,578
Dividends	-	-	-	-	-	-	-	-	-	(1,112,844)	(1,112,844)	(1,112,844)	-	(1,112,844)
Transfer to general reserve	-	-	-	-	50,000	-	-	-	-	(50,000)	-	-	-	-
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(318,500)	-	(318,500)
Balance at 31 March 2026	8,067,505	(1,706,644)	3,386,502	4,033,753	1,765,000	6,929,866	(46,529)	6,039,615	496,736	-	19,218,441	28,965,804	6,020,094	34,985,898
2025														
Balance at 1 January 2025	8,067,505	(1,706,644)	3,386,502	4,033,753	1,665,000	6,815,322	(47,083)	5,142,474	496,736	1,385,413	19,491,615	29,238,978	5,777,254	35,016,232
Profit for the period	-	-	-	-	-	-	839,500	839,500	-	-	839,500	581,855	93,280	1,464,335
Other comprehensive income for the period	-	-	-	-	-	46,852	(8,441)	-	-	-	38,411	38,411	3,498	41,909
Total comprehensive income for the period								839,500		(1,335,413)	(1,335,413)	(1,335,413)	96,778	717,044
Dividends	-	-	-	-	-	-	-	-	-	(1,335,413)	(1,335,413)	(1,335,413)	-	(1,335,413)
Transfer to general reserve	-	-	-	-	50,000	-	-	-	-	(50,000)	-	-	-	-
Transfer of fair value reserve of investment at fair value through other comprehensive income	-	-	-	-	-	(1,543)	-	1,543	-	-	-	-	-	-
Balance at 31 March 2025	8,067,505	(1,706,644)	3,386,502	4,033,753	1,715,000	6,860,631	(55,524)	5,725,872	496,736	-	18,776,468	28,523,831	5,874,032	34,987,863

The above Interim Condensed Consolidated Financial Statements were reviewed by Ernst & Young and approved by the Board of Directors on 13th May 2026.

Ebrahim Mohamed Ali Zainal | Yusuf Saleh Abdulla Alsaleh | Azzam Moutragi | Ernst & Young |
Chairman | Vice