

# HRH Prince Salman puts private sector at centre of growth drive

HRH CP, PM highlights private sector's role in competitiveness, resilience and market stability

● Private sector praised for ensuring supply stability and price control amid regional tensions

● New BCCI board backed to advance initiatives supporting growth and national prosperity

TDT | Manama

His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, has reaffirmed Bahrain's drive to accelerate economic growth by deepening public-private part-



His Royal Highness congratulated the Chairman and newly elected Board members on the Chamber's 31st session, wishing them success in delivering initiatives that benefit the Kingdom and its citizens.

nerships, during a high-level meeting with business leaders at Gudaibiya Palace.

Meeting Bahrain Chamber of Commerce and Industry

Chairman Nabeel Khalid Kanoo and members of the Board of Directors, His Royal Highness stressed that closer collaboration between government and

the private sector remains central to advancing the Kingdom's comprehensive development, led by HM King Hamad bin Isa Al Khalifa. Highlighting the pri-

private sector as a key engine of growth, HRH Prince Salman said its role is vital in strengthening Bahrain's global competitiveness and supporting sustainable economic progress.

His Royal Highness congratulated the Chairman and newly elected Board members on the Chamber's 31st session, wishing them success in delivering initiatives that benefit the Kingdom and its citizens. His Royal Highness also paid tribute to the outgoing Board for its contributions to the commercial and industrial sectors.

His Royal Highness emphasised that sustained coordination between the public and private sectors is essential to maintaining economic momentum, particularly in a rapidly evolving regional landscape.

His Royal Highness commended the private sector's active cooperation with authorities in monitoring market conditions amid ongoing regional tensions, helping to ensure the steady supply of goods and price stability, while reinforcing consumer confidence.

HRH Prince Salman noted that strong public-private partnerships are instrumental in turning challenges into opportunities, enabling Bahrain to achieve new milestones in growth and prosperity.

The BCCI Chairman and Board members expressed their appreciation for His Royal Highness's continued support, affirming their commitment to further strengthening the private sector's role in driving national development and economic progress.

## Al-Amin welcomes new financial relief measures

TDT | Manama

Khalid Al-Amin, Chairman of the Food Committee at the Bahrain Chamber of Commerce and Industry in its 30th session, praised the Central Bank of Bahrain's announcement regarding the launch of a loan deferral program and the provision of liquidity support, which implements the directives of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister. The initiative includes a set of measures aimed at supporting the Kingdom of



Bahrain's economy and financial sector.

Al-Amin affirmed that this step will help alleviate pressure on commercial enterprises and enhance the stability of the local market, thereby contributing to the sustainability of economic activity in the Kingdom.

He added that the directives of His Royal Highness the Crown Prince and Prime Minister reflect a comprehensive strategic vision for efficiently managing the national economy amid current chal-

lenges. This vision establishes a forward-looking approach based on strengthening financial sustainability and stimulating growth. He noted that these directives enhance the national economy's resilience, reinforce the foundations of financial stability, and strengthen Bahrain's position as an attractive economic hub by improving supply chain efficiency and ensuring the smooth flow of goods—particularly essential commodities. This, in turn, supports market stability and enhances strategic stock levels.

Al-Amin further highlighted that creating a stable and competitive investment environment represents a fundamental pillar for attracting investments,

supporting sustainable economic growth, and improving overall economic efficiency.

He emphasized that the directives of His Royal Highness establish an integrated economic approach reflecting a national vision based on coordination between fiscal and monetary policies and strengthening synergy among various economic components. This enhances the ability to respond effectively to challenges and boosts overall economic readiness. He noted that launching the loan deferral and liquidity support program is a practical translation of this vision. It uses a package of tools aimed at supporting financial stability, enhancing market liquidity, and enabling key sec-

tors to sustain their operations, thereby supporting national economic growth trajectories.

Al-Amin stressed that the Central Bank of Bahrain's response to the Bahrain Chamber's requests, represented by

the Food Committee, reflects a clear understanding of the priorities of the current economic phase. He expressed appreciation for the loan deferral and liquidity support program, viewing it as an integrated financing package designed to enhance the commercial sector's resilience in addressing operational challenges, particularly shipping pressures and rising insurance costs.

He concluded by affirming that these measures will ease financing constraints on traders and strengthen their ability to manage cash flows efficiently, thereby supporting the continuity of commercial activities and reinforcing local market stability.

HRH the Crown Prince and Prime Minister Leads Economic Growth Path and Strengthens Private Sector Empowerment

KHALID AL-AMIN, CHAIRMAN OF THE FOOD COMMITTEE AT THE BAHRAIN CHAMBER OF COMMERCE AND INDUSTRY

## Al Baraka Islamic Bank announces new board of directors chaired by Akram Yassin

TDT | Manama

Al Baraka Islamic Bank, one of the leading Islamic banks in the Kingdom of Bahrain, has announced the election of its new Board of Directors and the appointment of Mr Akram Yassin as Chairman of the Board, succeeding Ms Sabah Al Moayyed, as well as the election of Dr Khalid Abdulla Ateeq as Vice Chairman of the Board. The approval for the election and reappointment of the Board members for a new three-year term from 2026 to 2029 came as part of the outcomes of the Bank's 43rd Ordinary General Meeting for the financial year ended 31 December 2025, which was held last month. This step reflects shareholders'

Dr Adel Abdullah Salem, Chief Executive Officer of Al Baraka Islamic Bank



confidence in the Bank's future direction and their keenness to support its journey during the coming phase, as the Bank continues to implement its strategic priorities and strengthen its position in the Islamic banking sector in the Kingdom.

The newly elected Board of Directors comprises Mr Akram Yassin as Chairman, Dr Khalid Abdulla Ateeq as Vice Chairman, and board members Mr Houssein Ben Haj Amor, Mr Adnan Al Bassam, Mr Abdulla Edham, Mr Masood Al Bastaki, Mr Abdul Malek Mezher, Ms

Sawsan Abulhasan, and Mr Faisal Al Shuwaikh. The Bank also extends its sincere thanks and appreciation to Ms Sabah Al Moayyed for her valuable efforts and contributions during her

tenure as Chairperson of the Board.

Mr Akram Yassin, the newly elected Chairman of the Board

an Independent Non-Executive Board Member of Falcon Group and as a Board Member of Al Baraka Türkiye, reflecting distinguished leadership and professional expertise that will support the Bank's direction in the coming phase.

Mr Akram Yassin, the newly elected Chairman of the Board, said: "I am honoured to assume the chairmanship of Al Baraka Islamic Bank at this important stage in its journey, and I extend my thanks to the shareholders for their valued confidence. The new Board looks forward to continuing to support the Bank's plans and future directions in a way that enhances its competitiveness, advances its Islamic banking services and solutions, and meets the aspirations of customers and shareholders."

For his part, Dr Adel Abdullah Salem, Chief Executive Officer of

Al Baraka Islamic Bank, commented: "The election of the new Board of Directors marks an important milestone in the Bank's journey and reflects the level of confidence that shareholders place in our strategic path and future aspirations. We are confident that the competencies and distinguished expertise of the Board, under the chairmanship of Mr Akram Yassin, will support the Bank's direction during the coming phase, strengthen our ability to build on the achievements made, and continue developing our business and services in line with the aspirations of our customers and

shareholders."

He added: "We also extend our sincere thanks and appreciation to Ms Sabah Al Moayyed for her valuable efforts and highly regarded contributions during her tenure as Chairwoman of the Board, which had a clear impact on supporting the Bank and its journey. We look forward to working closely with Chairman Mr Akram Yassin, Vice Chairman Dr Khalid Abdulla Ateeq, and all Board members to continue achieving the Bank's goals and consolidating its position as a leading and trusted Islamic banking institution in the Kingdom of Bahrain."

shareholders."

shareholders."

