

## Trump says could intervene in Chinese exec's case

Washington, United States

US President Donald Trump said in an interview Tuesday that he may intervene in the US case against a top Huawei executive detained and bailed by Canada if it helps seal a trade deal with China.

Meng Wanzhou, Huawei's chief financial officer, is wanted by US authorities for violating Iran sanctions but Beijing has expressed outrage over her detention in Vancouver, ratcheting up tensions in the US-China trade dispute.

Asked if he would intervene with the Justice Department in her case, Trump was quoted as saying: "Whatever's good for this country, I would do."

"If I think it's good for what will be certainly the largest trade deal ever made -- which is a very important thing, what's good for national security -- I would certainly intervene if I thought it was necessary," Trump said.

He added that White House officials had communicated with the Justice Department and Chinese officials about the Meng case but said he had not personally spoken to Chinese President Xi Jinping.

## BisB receives CSR award at WIBC



Hassan Jarrar

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Bahrain Islamic Bank (BisB) has emerged as a winner of the "Governance & CSR Award" at the 4th edition of the World Islamic Banking Conference (WIBC) Leaderboard Performance Awards 2018.

The award ceremony was held during the WIBC 25th edition in late November at Art Rotana Hotel, Amwaj Islands, Bahrain.

The Governance and Social Responsibility category was a key award of this year's WIBC Performance Awards, the scores were measured against the CSR Index and the Islamic Finance Development Indicator (IFDI) that were extracted from the Thomson Reuters database.

"We are proud to receive this prestigious award, as the WIBC Awards is critical in order to help the Islamic finance industry evaluate the challenges and growth opportunities that lie ahead," said the Chief Executive Officer of BisB, Hassan Jarrar.

# Tamkeen, Fives, Polytechnic sign skill development deal

● The deal aims at increasing the number of Bahraini workforce in the industrial sector

● Fives Group will provide internship opportunities

● Bahrain Polytechnic will implement training programmes

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Labour Fund "Tamkeen", Fives Group and Bahrain Polytechnic launched a joint educational initiative aimed at increasing the number of Bahraini workforce in the industrial sector.

The move helps to reinforce the employability of Bahrainis by bridging existing skill gaps in-line with the Kingdom's Vision 2030 requirements.

Dr Ebrahim Mohammed Janahi Chief Executive of Labour Fund "Tamkeen" stressed the importance of holding more specialized training partnerships to



Officials during a photocall after the deal signing

enhance the Bahraini individuals' skills in various sectors.

"Tamkeen has gone a long way in developing Bahrainis in line with the labour market needs, especially in the vital sectors, including the industrial sector," added Dr Janahi.

Fives, a global industrial engineering group active in many industrial sectors (aluminium,

cement, energy, aerospace, etc.), has elected to contribute in a non-profit initiative, as part of its Corporate Citizenship Programme.

Fives Group will provide internship opportunities within the worldwide network of its companies and will partner with Bahrain Polytechnic, a public tertiary education insti-

tute, to foster a culture of custom-made vocational training programmes.

"The partnership between public and private entities that we have created with this initiative is really a model for the future," said Frédéric Sanchez, Fives' Chairman of the Executive Board.

The training programmes will

be implemented and delivered by Bahrain Polytechnic.

"This agreement between Bahrain Polytechnic and Fives perfectly matches the objective of our institute, which is to support the country's economic growth and diversification," said Dr Jeff Zabudsky, Chief Executive Officer of Bahrain Polytechnic.



Women employees of Credimax during a luncheon organised by the company on the occasion of Bahraini Women's Day luncheon at The Orangery. Staff were honoured and presented with gifts as an appreciation for their efforts and contribution to the company.

## Emaar's leap lifts Dubai

Reuters

The Dubai stock market rose sharply yesterday, boosted by blue chip Emaar Properties, while Egypt gained for a third straight day on rebounding bank shares.

In Dubai, which has been languishing at five-year lows partly because of weak real estate prices, the index added 1.5pc, its biggest gain in 2-1/2 months.

Emaar surged 6.4 per cent, its largest rise since June 2017, after saying it had started business development operations in China.

Deyaar Development increased 4.1pc but another Dubai real estate stock, Union Properties, which has lost more than half its value this

year to touch a multi-year low, slid a further 2.6pc.

Outside the real estate sector, Takaful Emarat rose 4.1pc after Goldilocks Investment, part of Abu Dhabi Financial Group, bought a 29.5pc stake in the firm. The Egyptian blue-chip index was up 1.5pc with its biggest bank, Commercial International Bank, increasing 3.2pc.

Saudi Arabia's index gained 0.7pc with its largest lender, National Commercial Bank, climbing 2.9pc and top petrochemical maker Saudi Basic Industries gaining 0.7pc.

Brent oil rose to about \$61 a barrel yesterday, supported by an industry report showing a drop in U.S. crude inventories, a cut in Libyan exports and an OPEC-led deal to trim output.

## Arab Ministerial Council mulls raising Palestine aid

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Increasing aid to Palestine as well as implementing rescue and development projects aimed at mitigating the aftermath of the Israeli attacks dominated talks at the 21st Session of the Arab Ministerial Council for Tourism.

The conference also mullied ways for rebuilding the stricken areas and providing support to overcome the financial crisis.

Bahrain's delegation to the conference held at the Arab Academy for Science, Technology and Maritime Transport Headquarters located in Alexandria, Egypt was led by Chief Ex-



Shaikh Khaled bin Humood Al Khalifa during the Ministerial Council

The Arab Ministerial Council conference mullied ways for rebuilding the stricken areas and providing support to overcome the financial crisis

ecutive Officer of Bahrain Tourism and Exhibitions Authority (BTEA), Shaikh Khaled bin Humood Al Khalifa.

The meeting discussed 13 topics relating to land, maritime and air trans-

port including the preparation for the joint meeting between ministers of tourism and culture in the region which aims to build effective partnerships among Arab countries in the field of cultural tourism.

The heads of delegations also reviewed the latest tourism data and statistics with the aim of reinforcing the Arab Tourism and Sustainable Development Strategy 2030.

In addition, the meeting also included discussions regarding the host country for 2nd Arab Forum on Tourism Statistics which will take place in 2019.