Mumtalakat CEO visits ARRAY Innovation





Manama

is Excellency Shaikh Group companies... Abdulla bin Khalifa Al

lakat, visited ARRAY Innovation, HE Shaikh Abdulla met with through the latest technologies markable growth, expanding one of the local Mumtalakat ARRAY's board members, CEO and best practices. and employees, highlighting the Since its launch in 2024, the welcoming a substantial num- within Mumtalakat's portfolio

The visit included a tour of company's commitment to de- AI & Cloud native digital soluber of talented Bahraini profes- and a vital contributor to Bah-Khalifa, CEO of Mumta- ARRAY's headquarters, where livering engineering excellence tions firm has experienced re- sionals to its team.

its operations significantly and of technological advancement

ARRAY remains a key enabler rain's growing tech ecosystem.











Condensed Interim Financial Information for the Quarter and Nine Months Ended 30 September 2025 (Reviewed)

Quarter ended 30 Quarter ended 30 Nine months period Nine months per

Condensed interim statement of financia	l position as at 30	September 2025
	September 2025 (Reviewed)	31 December 204 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,955,580	5,819,574
Right-of-use assets	473,632	497,266
Financial assets at fair value through other		
comprehensive income	3,363,652	3,114,206
Financial assets at fair value through profit or los		705,616
	10,339,663	10,136,662
Current assets		
Inventories	4,195,405	3,196,268
Trade and other receivables	3,320,026	3,461,319
Financial assets at amortised cost	-,,	250,000
Cash and bank balances	1,093,219	940,785
Caon and barn balances	8,608,650	7,848,372
TOTAL ASSETS	18,948,313	17,985,034
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	3,120,928	3,120,928
Statutory reserve	1,560,464	1,560,464
General reserve	3,993,000	3,993,000
Development and raw material reserve	1,000,000	1,000,000
Investment fair value reserve	2,659,370	2,405,238
Retained earnings	3,501,087	3,200,854
Treasury shares	(122,398)	(122,398)
Total shareholders' equity	15,712,451	15,158,086
Non-current liabilities		
Non-current portion of Lease Liabilities	560,898	587,268
Non-current portion of deferred income	186,592	212,192
Employees' terminal benefits	17,086	55,808
	764,576	855,268
Current liabilities		
Short-term borrowings	1,373,986	895,498
Current portion of Lease Liabilities	21,404	20,680
Trade and other payables	1,046,771	1,031,390
Current portion of deferred income	29,125	24,112
	2,471,286	1,971,680
Total liabilities	3,235,862	2,826,948
TOTAL EQUITY AND LIABILITIES	18,948,313	17,985,034
	Condense	ed interim stateme
	Sha	

	September 2025	September 2024	ended 30 September 2025	2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Sales	4,982,376	4,972,824	15,486,929	16,134,288
Cost of sales	(4,659,262)	(4,410,508)	(14,146,060)	(14,428,106)
Gross Profit for the period	323,114	562,316	1,340,869	1,706,182
Other income	48,471	37,574	142,177	61,583
Other operating expenses	(319,607)	(385,502)	(889,460)	(953,498)
Profit from operations	51,978	214,388	593,586	814,267
Investments income	86,244	66,204	246,359	224,081
Finance costs	(30,761)	(31,258)	(79,017)	(75,669)
Unrealised fair value gains /(losses) on financial assets at fair				
value through profit or loss	31,335	1,458	(32,360)	(14,558)
Net profit for the period	138,796	250,792	728,568	948,121
Basic earnings per share (fils)	4.54	8.20	23.81	30.99
Basic earnings per share (fils) Condensed interim statement of comprehen	sive income for the Quarter ended 30 September	quarter and nine Quarter ended 30 September	months ended 30 S Nine months period ended 30 September	eptember 2025 Nine months period ended 30 September
	sive income for the	quarter and nine Quarter ended 30	months ended 30 S	eptember 2025
Condensed interim statement of comprehen	Sive income for the Quarter ended 30 September 2025	quarter and nine Quarter ended 30 September 2024	months ended 30 S Nine months period ended 30 September 2025	eptember 2025 Nine months period ended 30 September 2024
Condensed interim statement of comprehen	Quarter ended 30 September 2025 (Reviewed)	quarter and nine Quarter ended 30 September 2024 (Reviewed)	Mine months period ended 30 September 2025 (Reviewed)	Nine months period ended 30 September 2024 (Reviewed)
Condensed interim statement of comprehen Net profit for the period Other comprehensive income	Quarter ended 30 September 2025 (Reviewed)	quarter and nine Quarter ended 30 September 2024 (Reviewed)	Mine months period ended 30 September 2025 (Reviewed)	Nine months period ended 30 September 2024 (Reviewed)
	Quarter ended 30 September 2025 (Reviewed)	quarter and nine Quarter ended 30 September 2024 (Reviewed)	Mine months period ended 30 September 2025 (Reviewed)	Nine months period ended 30 September 2024 (Reviewed)

Condensed interim statement of profit or loss for the quarter and nine months period ended 30 September 2025

TOTAL ASSETS	18,948,313	17,985,034	Net profit for the period	1	138,796	250,792	728,568	948,121
EQUITY AND LIABILITIES								
Capital and reserves			Basic earnings per sha	re (fils)	4.54	8.20	23.81	30.99
Share capital	3,120,928	3,120,928						
Statutory reserve	1,560,464	1,560,464	Constanced interi	in abatamant of assuments	and an improvement from the			2tb 000F
General reserve	3,993,000	3,993,000	Condensed Inter	im statement of comprehe	nsive income for the	e quarter and nine	e montns enaea 30 S	september 2025
Development and raw material reserve	1,000,000	1,000,000			Quarter ended 30	Quarter ended 30	Nine months period	Nine months period
Investment fair value reserve	2,659,370	2,405,238			September	September	ended 30 September	ended 30 September
Retained earnings	3,501,087	3,200,854			2025	2024	2025	2024
Treasury shares	(122,398)	(122,398)			(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Total shareholders' equity	15,712,451	15,158,086	Net profit for the period	1	138,796	250,792	728,568	948,121
Non-current liabilities								
Non-current portion of Lease Liabilities	560,898	587,268	Other comprehensive in	ncome				
Non-current portion of deferred income	186,592	212,192						
Employees' terminal benefits	17,086	55,808	Items that will not be re	eclassified to profit or loss:				
	764,576	855,268						
Current liabilities				ns /(losses) on financial assets er comprehensive income	(78,218)	(1,225)	254,132	(23,312)
Short-term borrowings	1,373,986	895,498	at ian value though othe	or comprehensive meanic	(70,210)	(1,223)	254,102	(20,012)
Current portion of Lease Liabilities	21,404	20,680						
Trade and other payables	1,046,771	1,031,390						
Current portion of deferred income	29,125	24,112						
	2,471,286	1,971,680	Other comprehensive in	ncome / (loss) for the period	(78,218)	(1,225)	254,132	(23,312)
Total liabilities	3,235,862	2,826,948	Total comprehensive in	scome for the period	60,578	249,567	982,700	924,809
TOTAL EQUITY AND LIABILITIES	18,948,313	17,985,034	Total comprehensive	ioonio ioi ino ponou			=	021,000
				Iders' equity for the nine n		•		
	Share capital	Statutory reserve	General reserve	Development and raw material reserve	Investment fair value reserve	Retained earnings	Treasury shares	Total
At 31 December 2023 (Audited)	3,120,928	1,560,464	3,993,000	1,000,000	2,359,160	2,412,847	(122,398)	14,324,001
Dividends for 2023		-		-		(244,763)	-	(244,763)
Net profit for the period		-		-	-	948,121	-	948,121
Other comprehensive loss for the period					(23,312)			(23,312)
At 30 September 2024 (Reviewed)	3,120,928	1,560,464	3,993,000	1,000,000	2,335,848	3,116,205	(122,398)	15,004,047
At 31 December 2024 (Audited)	3,120,928	1,560,464	3,993,000	1,000,000	2,405,238	3,200,854	(122,398)	15,158,086
Dividends for 2024		-	-	-	-	(428,335)	-	(428,335)
Net profit for the period		-	-	-	-	728,568	-	728,568
Other comprehensive income for the period		-	-	-	254,132	-	-	254,132
At 30 September 2025 (Reviewed)	3,120,928	1,560,464	3,993,000	1,000,000	2,659,370	3,501,087	(122,398)	15,712,451

	Nine months period inded 30 September 2025	Nine months period ended 30 Septembe 2024
	(Reviewed)	(Reviewed)
Operating activities		
Net profit for the period	728,568	948,121
Adjustments for:		
Depreciation of property, plant and equipment	336,563	297,981
Amortisation of right-of-use assets	23,634	23,634
Finance costs	79,017	75,669
Loss on disposal of financial assets at fair valu thro	ugh	
other comprehensive income	160	3,381
Unrealised fair value losses on financial assets		
at fair value through profit or loss	32,360	14,558
Unrelaised foreign exchange gains	(22,081)	(12,680)
Interest and dividend income	(246,359)	(224,081)
Changes in operating assets and liabilites:	(= := ;===)	(== :,== :)
Inventories	(999,137)	(1,441,098)
Trade and other receivables	149,561	(349,666)
Trade and other payables	15,381	208,634
Employees' terminal benefits, net	(38,722)	2,407
Net cash provided by/(used in) operating activities	58,945	(453,140)
Investing activities		
Purchase of property, plant and equipment Proceeds from disposal of financial assets at fair	(472,569)	(342,228)
value through other comprehensive income	144,796	4,466
Interest and dividend income received	246,359	224,081
Net cash used in investing activities	(81,414)	(113,681)
Financing activities		
Principal repayment of lease liabilites	(25,646)	(19,791)
Net movement in short-term borrowings	478,488	1,084,327
Net movement in deferred income	(20,587)	107,160
Finance cost paid	(79,017)	(75,669)
Proceed from maturity of financial assets at amortised co	ost 250,000	
Dividends paid	(428,335)	(244,763)
Net cash provided by financing activities	174,903	851,264
Net increase in cash and cash equivalents	152,434	284,443
Cash and cash equivalents, beginning of the period	940,785	1,119,298
Cash and cash equivalents, end of the period	1,093,219	1,403,741

The condensed interim financial information for the quarter and nine months ended 30 September 2025 were approved and authorised for issue by the Board of Directors on 12 November 2025. Full set of condensed interim finan-

Vice Chairman

Esam Abdulhameed Zainal	Abdulla Jasim Al Ahmed	Reviewed b
ciai information can be seen	i on Company website: www.c	awajen.bn