

Youngsters' jail term cut on plea

TDT | Manama
Ali Tarif

A 21-year-old Bahraini man convicted of hiding a fugitive has had his sentence cut on appeal.

The High Criminal Court sentenced the defendant to three years in prison, but the High Appeals Court reduced it to one year. The defendant was a tow driver, and he said that the wanted man requested him to provide a shelter.

"I was in Busiateen towing a car and I received a call from him (the fugitive man). He told me that he wanted to meet me in Sitra," the 21-year-old defendant told police.

"He told me that he needed a place to stay because police officers were chasing him. I took him to my house, where he slept one night," he added.

The next day a team of police raided his house and both were arrested.

The fugitive was sentenced to seven years behind bars for launching an assault on Sitra Police Station.

Merkel thanks HRH Crown Prince

Manama

His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and First Deputy Premier received a cable of thanks from German Chancellor Angela Merkel in reply to his cable of congratulations on the Day of German Unity.

The German Chancellor expressed heartfelt thanks and respect to HRH the Crown Prince for his kind feelings, wishing him abundant health and happiness and more progress and prosperity to the Bahraini people.

Closing arguments set in imam murder plea hearing

35-year-old Bangladeshi national sentenced to death for committing the crime

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The High Appeals Court has adjourned the hearing in the appeal filed by the convicts in mosque imam murder case until November 19 to hear the closing arguments.

The 35-year-old Bangladeshi man was earlier sentenced to death for his crime, while his co-defendant, also a Bangladeshi national, received one year's im-

prisonment after they were both held guilty.

Court documents revealed that the convict cut his victim Abduljaleel Hamood into pieces after killing him by hitting with an iron bar.

The imam was murdered after he complained against the convict with the Justice Ministry for illegal trading in visas.

The convict was working as a muezzin in the same mosque where the imam was employed.

Death penalty is being handed down to the convict for the heinous crime as a medical evaluation confirmed that he is responsible for the crime.

COURT RULING

"The accused came from his country to the safe and secure Kingdom, which does not discriminate between its citizens and its expatriates, and that everyone has the right to live and enjoy its security and safety, searching for his livelihood.

"The Kingdom accommodated him and his family and blessed him with many good things as he worked as a muezzin," the court said in its verdict.

"Despite the fact that the de-

fendant was serving a house of God (a mosque) he began trading work visas for his fellow nationals, neglecting his duties."

The verdict pointed out that the defendant plotted to murder his victim after his contract was terminated following complaints.

"A medical evaluation confirmed that the defendant was responsible for his action. And as a result, the court decide to punish him with the death penalty for his heinous crime," the ruling said.

National Day preparations in full swing: Capital Governor

Manama

The Capital's Governor Shaikh Hisham bin Abdulrahman Al Khalifa, Head of the governorate's High Committee for National Day festivities, has announced the governorate is putting in full efforts to make the National Day celebrations a big success.

This came during a meeting attended by Capital Secretariat general director Shawqia Humaidan deputy head of the High Committee, and officials from the Capital's Secretariat and Governorate.

The Capital's festivities will include display fireworks, police music band performance, traditional Ardh show, young entrepreneurs exhibition, contests, gifts, and kids toys villages.

A car raffle draw will be offered by Zayani Investments for the fifth year successively.

The meeting also discussed latest developments and organisational matters regarding the National Days celebrations, including the celebratory programme, location map and media plan.

Also, it was envisioned that Tamkeen bazaar will be extended until December 16.

This was the third meeting in the series of meetings that brought together officials from the Capital Governorate and Secretariat over the last two months.

All role distribution outlines were in place including the main committees for security, services, media, protocols, and supervision.

Elderly burglar's sentence reduced

The High Criminal Court punished him with seven years in prison, but the Appeals Court decided to cut it to three years due to his old age.

TDT | Manama
Ali Tarif

The High Appeals Court has reduced the sentence issued against a Bahraini man convicted of burglary.

The Bahraini man was arrested after he carried out a spate of burglaries by breaking into villas in a housing compound in Hamala.

According to court files, the

I am jobless and I needed the money to cover my financial commitments as I owe money to many people.

DEFENDANT

defendant climbed the compound wall to enter inside the enclave before breaking into villas, from where he stole BD250 and a watch worth over BD15,000.

"I saw him inside the compound and when I asked him to stop, he fled. He climbed up the fence surrounding the property and I held onto his legs. How-

ever, he kicked my face several times and I let him go," the security man who was on duty told prosecutors.

"On the next day, I was told of the valuables that the man had burgled," he added.

According to court files, the defendant entered the villas by breaking the window panes.

The security man identified the convict at a line-up of criminals arranged by the police, according to court documents.

"I am jobless and I needed the money to cover my financial commitments as I owe money to many people," the 57-year-old said.

The High Criminal Court punished him with seven years in prison, but the Appeals Court decided to cut it to three years due to his old age.

Bahrain Development Bank B.S.C.		INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS	
بنك البحرين للتنمية B.S.C.		Nine month period ended 30 September 2018 (Reviewed)	
As at 30 September 2018		Nine months ended 30 September	
		2018	2017
		BD'000	BD'000
OPERATING ACTIVITIES			
Loss for the period	(82)	(3,341)	
Adjustments for:			
Depreciation	690	605	
Allowance for expected credit losses / provision - net	1,756	3,891	
Impairment on investments	92	-	
Changes in fair value of investments classified as fair value through profit or loss	40	14	
Dividend income	(90)	(90)	
Share of profit from associates	(112)	-	
Loss on foreign currency translation	58	18	
Operating profit before changes in operating assets and liabilities	2,352	1,097	
Changes in operating assets and liabilities:			
Placement with banks and other financial institutions having original maturity of more than 90 days	1,796	2,472	
Islamic financing and loans to customers	15,958	12,798	
Other assets	(537)	(566)	
Deposits	(10,399)	(15,059)	
Other liabilities	290	552	
Net cash from operating activities	9,460	1,294	
INVESTING ACTIVITIES			
Purchases for property and equipment	(579)	(140)	
Purchase of investment securities	(22,601)	(167)	
Proceeds from sale of investment securities	6,834	2,200	
Dividend income received	90	90	
Net cash (used in) / from investing activities	(16,256)	1,983	
FINANCING ACTIVITY			
Repayment of term loans	1,564	(1,844)	
Net cash from / (used in) financing activity	1,564	(1,844)	
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(5,232)	1,433	
Cash and cash equivalents at beginning of the period	16,524	24,979	
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	11,292	26,412	
The published figures are an extract from the interim consolidated financial statements reviewed by Ernst & Young and approved by Board of Directors on 4 November 2018.			
Khalid Al Rumaihi Chairman		Sanjeev Paul CEO	

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION		INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS	
As at 30 September 2018		Nine month period ended 30 September 2018 (Reviewed)	
		Nine months ended 30 September	
		2018	2017
		BD'000	BD'000
ASSETS			
Cash and balances with Central Bank of Bahrain	2,713	2,873	
Placement with banks and other financial institutions	19,971	27,011	
Islamic financing and loans to customers	94,076	114,535	
Investment securities	30,643	15,143	
Investment in associates	259	419	
Investment properties	11,710	12,033	
Property and equipment	1,432	1,216	
Other assets	2,825	2,940	
TOTAL ASSETS	163,629	176,170	
LIABILITIES AND EQUITY			
Liabilities			
Term loans	53,238	51,574	
Deposits	36,041	46,440	
Other liabilities	5,661	5,371	
Total liabilities	94,940	103,485	
Equity			
Share capital	65,000	65,000	
Statutory reserve	1,186	1,186	
Other capital contribution	4,048	4,048	
Other reserves	(196)	181	
Retained earnings	(1,331)	2,280	
Equity attributable to owners of the Bank	68,707	72,695	
Non-controlling interest	(18)	(10)	
Total equity	68,689	72,685	
TOTAL LIABILITIES AND EQUITY	163,629	176,170	

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY		Equity attributable to owners of the Bank	
Nine month period ended 30 September 2018 (Reviewed)		As at 31 December 2017	
		Share capital	Statutory reserve
		BD'000	BD'000
As at 31 December 2017	65,000	1,186	4,048
Impact due to recognition of expected credit losses under IFRS 9 [note 2.4 (iv)]	-	-	-
Impact due to reclassification of investment securities - debt under IFRS 9 [note 2.4 (iv)]	-	-	(20)
Restated opening balance as at 1 January 2018	65,000	1,186	4,048
Total comprehensive loss for the period	(8)	3	(357)
As at 30 September 2018	65,000	1,186	4,048
Equity attributable to owners of the Bank			
As at 1 January 2017	65,000	1,186	4,048
Total comprehensive loss for the period	(8)	3	(357)
As at 30 September 2017	65,000	1,186	4,048