Beyon Money Business Recognized by Visa as Bahrain's Fastest Growing Commercial Card Provider

TDT | Manama


Ahmed Elkaffass, Visa's Country Manager for Bahrain


Mohamed Abdulaal AlFahad, Director of Beyon Money Business

Beyon Money Business, part of the Beyon Group, has been recognized by Visa, a global leader in digital payments, for achieving the fastest year-on year growth in Active Commercial Cards in Bahrain. The award recognizes the company's exceptional growth in commercial card adoption and its continued commitment to delivering innovative payment solutions that empower businesses across the Kingdom.

This recognition reflects Beyon Money Business's strong performance in driving the adoption of commercial payment solutions among large corporates and small and medium-sized enterprises (SMEs). It reflects growing customer trust, increasing demand for digital payment solutions, and the company's leadership in advancing Bahrain's commercial payments ecosystem. The recognition also underscores the accelerated shift towards digital financial services as businesses seek more efficient, secure and scalable payment solutions.

Commenting on the achievement, Mohamed Abdulaal AlFahad, Director of Beyon Money Business, said: "We are honored to receive this recognition from Visa which is a real testament to the trust our customers place in us and the value they see in our innovative payment solutions. As businesses continue to embrace smarter and more efficient ways of managing payments, we remain focused on delivering solutions that provide greater control, flexibility and operational efficiency. We are proud to support corporates and SMEs in their digital transformation journeys and contribute to Bahrain's vision for a thriving digital economy."

Mr. Ahmed Elkaffass, Visa's Country Manager for Bahrain, stated: "We are pleased to recognize Beyon Money Business for achieving the fastest year-on-year growth in commercial active cards in Bahrain. This is a clear testament to the company's commitment to growth and innovation in commercial payments and its ability to meet the evolving needs of businesses across the Kingdom. Their contribution to accelerating digital payment adoption is supporting Bahrain's journey toward a more connected digital economy."

Beyon Money Business continues to invest in innovation and customer-centric solutions, ensuring that businesses of all sizes have access to modern financial tools that enhance flexibility, control, and efficiency. The company remains committed to building on this momentum and delivering greater value to its growing customer base across Bahrain.

Kanoo Real Estate Signs Strategic Partnership with Gulf Catering

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Kanoo Real Estate, a division of the Yusuf bin Ahmed Kanoo Group, has signed a strategic partnership with Gulf Catering, the catering and food services arm of Gulf Hotels Group (GHG), aimed to introduce premium catering solutions, tailored exclusively for Kanoo Tower and its tenants, and the wider business community in the Diplomatic Area.

The partnership was formalized with the presence of Mr. Talal Fawzi Kanoo, Chairman of Kanoo Real Estate, Mr. Ahmed Janahi, Chief Executive Officer of Gulf Hotels Group, Mr. Mohsin Haji, Acting CEO of Kanoo Real Estate, and Mr. Raed Mayoof, General Manager of Gulf Catering.

This agreement marks an important step in strengthening Gulf Catering's presence in the corporate and institutional sector, building on its continued expansion in delivering catering and hospitality services to a growing range of sectors and organizations across the Kingdom of Bahrain. . It also reflects Kanoo Real Estate's commitment to delivering an exceptional corporate experience for Kanoo Tower's employees and tenants, as well as employees and professionals working throughout the Diplomatic Area., by integrating Gulf Catering's top-tier food services, while paving the way for new collaborations between both parties.

Mr. Talal Fawzi Kanoo, Chairman of Kanoo Real Estate stated: "We are pleased to sign a strategic partnership with a recognized industry leader like Gulf Catering who have added Kanoo Tower to their expansive hospitality network. By leveraging Gulf Catering's culinary expertise which is anchored by the long-standing legacy of the Gulf Hotel Group, this collaboration is aligned with our ongoing efforts to enhance the quality of offerings provided for our employees and tenants, further enhancing the everyday workplace experience at Kanoo Tower."

Commenting on the partnership, Mr. Ahmed Janahi, Group Chief Executive Officer of Gulf Hotels Group, said: "This partnership reflects the vision behind the establishment of Gulf Catering as the Group's dedicated catering and institutional hospitality arm, built on Gulf Hotels Group's legacy of more than five decades of delivering hospitality services to the highest standards. It also marks a further expansion of Gulf Catering's presence in the corporate and other institutional sectors, enabling us to deliver premium catering and hospitality solutions tailored to diverse workplace environments, including the tenants and employees of Kanoo Tower, as well as commercial and government offices across Bahrain's Diplomatic Area."

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Delmon Poultry Company B.S.C

Condensed Interim Financial Information 30 June 2026

Condensed statement of financial position As at 30 June 2026

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,795,045	5,947,218
Right-of-use assets	872,915	465,754
Financial assets at fair value through other comprehensive income	3,493,147	3,533,596
Total non-current assets	**10,161,107**	9,946,568
Current assets		
Financial assets at fair value through profit or loss	182,687	539,461
Inventories	2,878,494	3,652,666
Trade and other receivables	4,129,174	3,212,769
Cash and cash equivalents	2,307,915	1,341,468
Total current assets	**9,498,270**	8,746,364
TOTAL ASSETS	**19,659,377**	18,692,932
EQUITY AND LIABILITIES		
Equity		
Share capital	3,120,928	3,120,928
Reserve	9,342,329	9,382,778
Treasury shares	(122,398)	(122,398)
Retained earnings	3,691,804	3,674,607
Total equity	**16,032,663**	16,055,915
Liabilities		
Non-current liabilities		
Lease liabilities	951,394	565,863
Deferred income	164,755	179,315
Employees' terminal benefits	31,203	22,713
Total non-current liabilities	**1,147,352**	767,891
Current liabilities		
Short-term borrowings	1,122,483	858,075
Lease liabilities	38,995	21,404
Trade and other payables	1,288,762	960,525
Deferred income	29,122	29,122
Total current liabilities	**2,479,362**	1,869,126
Total liabilities	**3,626,714**	2,637,017
TOTAL EQUITY AND LIABILITIES	**19,659,377**	18,692,932

Condensed statement of profit or loss for six months period ended 30 June 2026

	Six months ended 30 June		Three months ended 30 June	
	2026 (reviewed)	2025 (reviewed)	**2026 (reviewed)**	2025 (reviewed)
Sales	10,519,568	10,504,553	5,051,946	5,041,111
Cost of sales	(9,875,131)	(9,486,798)	(4,729,481)	(4,585,359)
Gross Profit for the period	**644,437**	1,017,755	**322,465**	455,752
Other operating income	207,412	93,706	196,186	54,209
Other operating expenses	(573,223)	(569,853)	(272,437)	(259,231)
Profit from operations	**278,626**	541,608	**246,214**	250,730
Investments income	153,850	160,115	23,009	14,666
Finance cost	(46,220)	(48,256)	(25,612)	(24,092)
Unrealised fair value losses on financial assets at fair value through profit or loss	(1,916)	(63,695)	(2,724)	(28,896)
Net profit for the period	**384,340**	589,772	**240,887**	212,408
Basic earnings per share (fils)	**12.56**	19.28	**7.87**	6.94

Condensed statement of comprehensive income for the six months period ended 30 June 2026

	Six months ended 30 June		Three months ended 30 June	
	2026 (reviewed)	2025 (reviewed)	**2026 (reviewed)**	2025 (reviewed)
Net profit for the period	**384,340**	589,772	**240,887**	212,408
Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Fair value (loss)/ gains on financial assets at fair value through other comprehensive income	(40,449)	332,350	22,076	31,137
Other comprehensive income for the period	**(40,449)**	332,350	**22,076**	31,137
Total comprehensive income for the period	**343,891**	922,122	**262,963**	243,545

Condensed statement of cash flows for the six months period ended 30 June 2026

	Six months period ended 30 June 2026 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)
Operating activities		
Net profit for the Period	384,340	589,772
Adjustments for:		
Depreciation of property, plant and equipment	246,410	215,733
Amortisation of right-of-use assets	29,835	15,756
Finance costs	46,220	48,256
Loss on disposal of financial assets at fair value through other comprehensive income	-	160
Unrealised fair value losses on financial assets at fair value through profit or loss	1,916	63,695
Unrealised foreign exchange loss /(gains)	1,831	(22,081)
Interest and dividend income	(145,358)	(160,115)
Amortisation of defred income	(14,560)	(13,307)
Changes in operating assets and liabilities:		
Inventories	774,172	23,236
Trade and other receivables	(916,405)	14,215
Trade and other payables	328,237	(93,984)
Employees' terminal benefits, net	8,490	(35,799)
Net cash from operating activities	**745,128**	645,537
Investing activities		
Purchase of property, plant and equipment	(94,237)	(246,316)
Proceeds from disposal of financial assets at fair value through profit or loss	353,027	-
Proceeds from maturity of financial assets at fair value through other comprehensive income	-	4,526
Proceeds from maturity of financial assets at amortised cost	-	250,000
Interest and dividends income received	145,358	160,115
Net cash from investing activities	**404,148**	168,325
Financing activities		
Principal repayment of lease liabilities	(33,874)	(27,467)
Net movement in short-term borrowings	264,408	258,993
Finance costs paid	(46,220)	(48,256)
Dividends paid	(367,143)	(428,335)
Net cash used in financing activities	**(182,829)**	(245,065)
Net increase in cash and cash equivalents	**966,447**	568,797
Cash and cash equivalents, beginning of the period	1,341,468	940,785
Cash and cash equivalents, end of the period	**2,307,915**	1,509,582

Condensed statement of changes in Equity for the six months period ended 30 June 2026

2026 (reviewed)	**Share capital**	**Reserve: Statutory reserve**	**General reserve**	**Development and raw material reserve**	**Investment fair value reserve**	**Total**	**Retained earnings**	**Treasury shares**	**Total**
Balance at 1 January 2026	3,120,928	1,560,464	3,993,000	1,000,000	2,829,314	**9,382,778**	3,674,607	(122,398)	**16,055,915**
Profit for the period	-	-	-	-	-	**-**	384,340	-	**384,340**
Other comprehensive income for the period	-	-	-	-	(40,449)	**(40,449)**	-	-	**(40,449)**
Dividends declared for 2025	-	-	-	-	-	**-**	(367,143)	-	**(367,143)**
Balance At 30 June 2026	**3,120,928**	**1,560,464**	**3,993,000**	**1,000,000**	**2,788,865**	**9,342,329**	**3,691,804**	**(122,398)**	**16,032,663**

2025 (reviewed)	Share capital	Reserve: Statutory reserve	General reserve	Development and raw material reserve	Investment fair value reserve	Total	Retained earnings	Treasury shares	Total
Balance at 1 January 2025	3,120,928	1,560,464	3,993,000	1,000,000	2,405,238	8,958,702	3,200,854	(122,398)	15,158,086
Profit for the period	-	-	-	-	-	-	589,772	-	589,772
Other comprehensive Income for the period	-	-	-	-	332,350	332,350	-	-	332,350
Dividends declared for 2024	-	-	-	-	-	-	(428,335)	-	(428,335)
Balance At 30 June 2025	3,120,928	1,560,464	3,993,000	1,000,000	2,737,588	9,291,052	3,362,291	(122,398)	15,651,873

The condensed interim financial Information for the Six months ended 30 June 2026 were approved and authorised for issue by the Board of Directors on 12 August 2026. Full set of finanial Information can be seen on Company website: www.dawajen.bh

Esam Abdulhameed Zainal
Chairman

Abdulla Jasim Al Ahmed
Vice Chairman

Financial information Reviewed by
KPMG Fakhro