BD79.4m in Government Contracts Awarded

TDT | Manama
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BD79.4 million in government contracts was awarded across Bahrain in June, with 121 tenders covering new deals, renewals and change orders, figures published in the Official Gazette show.

Bapco Upstream took the largest share by value, winning four tenders worth BD14.8m. The Electricity and Water Authority issued more awards than any other public body, with 18 contracts worth BD13.9m, while eight public tenders in the oil sector came to almost BD9.98m. The Supreme Council of Health awarded four tenders worth BD7.48m, while the Urban Planning and Development Authority had one contract valued at BD4.14m.

Gulf Air Group followed with two awards worth BD3.85m. Al Dana Amphitheatre had one tender worth BD3.5m, while the Industry and Commerce Ministry awarded three worth BD3.2m.

The Works Ministry was among the busiest bodies, handing out 13 contracts worth BD2.89m. Two tenders from the Finance and National Economy Ministry came to BD1.9m, while the Information and eGovernment Authority awarded three worth BD1.78m.

The National Bureau for Revenue issued one contract worth BD1.49m. Bahrain International Circuit awarded seven tenders worth BD1.39m, and the Bahrain Tourism and Exhibitions Authority five worth BD1.34m. The Housing and Urban Planning Ministry had one award worth BD1.26m, while five tenders from the Municipalities Affairs and Agriculture Ministry came to BD1.16m.

Further down the table, the General Sports Authority awarded a contract worth BD998,100 and Gulf Air three worth BD981,900. Bapco Refining issued two awards worth BD728,200.

The Foreign Affairs Ministry had one tender worth BD374,500. The Social Insurance Organisation awarded four worth BD354,200, while Bapco Gas issued three worth BD350,000.

Two contracts from the Transportation and Telecommunications Ministry came to BD271,000. The General Poultry Company awarded one worth BD256,300 and Bahrain Airport Company one worth BD232,300.

The Bahrain Chamber for Dispute Resolution and Eskan Bank each had a BD198,000 award. The Youth Affairs Ministry issued one worth BD179,300, while the Telecommunications Regulatory Authority had two worth BD167,100.

The Institute of Public Administration awarded a BD150,000 tender and the Labour Market Regulatory Authority two worth BD123,200. At the lower end of the list, the Civil Service Bureau had awards worth BD72,000, the Health Ministry BD67,800, Primary Healthcare Centres BD58,200, Bahrain Polytechnic BD51,800 and the Education Ministry BD49,800.

The Council of Representatives recorded BD39,000, Bahrain Bourse BD17,500, the Interior Ministry BD17,200 and Bahrain Real Estate Investment Company, Edamah, BD10,300.

AL-MATAHIN

Bahrain Flour Mills Company B.S.C.

INTERIM STATEMENT OF FINANCIAL POSITION
At 30 June 2026

	30 June 2026 (Reviewed) BD	*31 December 2025 (Audited) BD*
ASSETS		
Non-current assets		
Property, plant and equipment	**6,838,032**	6,862,765
Intangible assets	**59,162**	70,418
Right-of-use assets	**3,990,317**	4,147,889
Investment securities	**3,897,159**	3,904,205
	14,784,670	14,985,277
Current assets		
Investment securities	**13,098,925**	12,878,542
Inventories	**11,279,934**	5,567,692
Receivables and other assets	**757,778**	2,499,815
Bank balances, short-term deposits and cash	**6,256,268**	4,763,209
	31,392,905	25,709,258
TOTAL ASSETS	**46,177,575**	40,694,535
EQUITY AND LIABILITIES		
Equity		
Share capital	**2,481,877**	2,481,877
Share premium	**1,350,000**	1,350,000
Statutory reserve	**1,241,625**	1,241,625
Other reserves	**3,463,628**	3,463,628
Retained earnings	**18,905,157**	18,855,741
Total equity	**27,442,287**	27,392,871
Non-current liabilities		
Employees' end of service benefits	**161,933**	150,475
Lease liabilities - non-current portion	**4,595,829**	4,506,712
	4,757,762	4,657,187
Current liabilities		
Lease liabilities - current portion	**185,086**	222,081
Term loan	**1,869,814**	2,121,318
Trade payables and other liabilities	**1,708,875**	565,368
Import finance loans	**-**	1,073,736
Amount due to the Government	**-**	1,721,654
Advance received from the Government	**10,213,751**	2,940,320
	13,977,526	8,644,477
Total liabilities	**18,735,288**	13,301,664
TOTAL EQUITY AND LIABILITIES	**46,177,575**	40,694,535

INTERIM STATEMENT OF CHANGES IN EQUITY
For the six-month period ended 30 June 2026 (Reviewed)

	Share capital BD	*Share Premium BD*	*Reserves* *Statutory reserve BD*	*Other reserves BD*	*Retained earnings BD*	*Total equity BD*
At 1 January 2026 (Audited)	**2,481,877**	**1,350,000**	**1,241,625**	**3,463,628**	**18,855,741**	**27,392,871**
Net profit for the period	**-**	**-**	**-**	**-**	**695,036**	**695,036**
Charity approved for 2025	**-**	**-**	**-**	**-**	**(25,000)**	**(25,000)**
Dividends for 2025	**-**	**-**	**-**	**-**	**(620,620)**	**(620,620)**
At 30 June 2026 (Reviewed)	**2,481,877**	**1,350,000**	**1,241,625**	**3,463,628**	**18,905,157**	**27,442,287**

	Share capital BD	*Share Premium BD*	Reserves *Statutory reserve BD*	*Other reserves BD*	*Retained earnings BD*	*Total equity BD*
At 1 January 2025 (Audited)	2,481,877	1,350,000	1,241,625	3,463,628	18,326,466	26,863,596
Net profit for the period	-	-	-	-	676,647	676,647
Charity approved for 2024	-	-	-	-	(25,000)	(25,000)
Dividends for 2024	-	-	-	-	(620,620)	(620,620)
At 30 June 2025 (Reviewed)	2,481,877	1,350,000	1,241,625	3,463,628	18,357,493	26,894,623

INTERIM STATEMENT OF PROFIT OR LOSS
For the six-month period ended 30 June 2026 (Reviewed)

	Three-month period ended **30 June 2026 BD**	*30 June 2025 BD*	*Six-month period ended* **30 June 2026 BD**	*30 June 2025 BD*
Revenue	**1,691,141**	1,752,414	**3,740,683**	3,693,169
Cost of revenue	**(4,766,164)**	(4,256,545)	**(9,103,584)**	(8,693,967)
Gross loss before Government subsidy	**(3,075,023)**	(2,504,131)	**(5,362,901)**	(5,000,798)
Government subsidy	**3,555,412**	3,531,150	**6,617,214**	6,404,222
Gross profit	**480,389**	1,027,019	**1,254,313**	1,403,424
Other operating income	**126,529**	87,316	**230,861**	193,376
Other operating expenses	**(560,495)**	(411,169)	**(1,155,050)**	(925,809)
Operating profit	**46,423**	703,166	**330,124**	670,991
Net change in fair value of investment securities at fair value through profit or loss	**119,950**	247,416	**220,383**	12,694
Interest income from investment securities at amortised cost - net	**58,513**	58,584	**118,494**	117,314
Finance cost	**(113,206)**	(127,762)	**(237,576)**	(276,985)
Other income	**182,226**	93,117	**263,611**	152,633
Net profit for the period	**293,906**	974,521	**695,036**	676,647
Basic and diluted earnings per share (fils)	**11.84**	39.25	**28.00**	27.26

The financial statements were reviewed by Ernst & Young - Middle East, approved by the Board of Directors on 12 August 2026 and signed on its behalf by:

Mr.Basim AlSaie	Mr. Salah Mohamed Al Kulaib	Mr. Wayne Henry Craig
(Chairman)	**(Vice Chairman)**	**(Chief Executive Officer)**

INTERIM STATEMENT OF CASH FLOWS
For the six-month period ended 30 June 2026 (Reviewed)

	Six-month period ended **30 June 2026 BD**	*30 June 2025 BD*
OPERATING ACTIVITIES		
Net profit for the period	**695,036**	676,647
Adjustments for:		
Depreciation on property, plant and equipment	**438,145**	444,648
Amortisation of intangible assets	**11,257**	11,255
Depreciation on right-of-use assets	**202,799**	202,670
Net change in fair value of investment securities at fair value through profit or loss	**(220,383)**	(12,694)
Interest income from investment securities at amortised cost- net	**(118,494)**	(117,314)
Interest income from bank balances and short-term deposits	**(87,957)**	(28,404)
Finance cost	**237,576**	276,985
Reversal of provision for slow moving and obsolete inventories	**(4,054)**	(3,862)
Provision for employees' end of service benefits	**24,234**	17,223
Operating profit before working capital changes	**1,178,159**	1,467,154
Working capital changes:		
Inventories	**(5,708,188)**	(719,384)
Receivables and other assets	**(5,165,528)**	(4,061,205)
Trade payables and other liabilities	**1,154,886**	(98,517)
Net cash used in operations	**(8,540,671)**	(3,411,952)
Employees' end of service benefits paid	**(12,776)**	(13,279)
Donation paid	**(25,000)**	(24,527)
Net cash flows used in operating activities	**(8,578,447)**	(3,449,758)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(413,732)**	(235,129)
Interest income received from investment securities at amortised cost- net	**125,540**	124,360
Placement of short-term deposits with an original maturity of more than 90 days	**(1,000,000)**	-
Interest income received from bank balances and short-term deposits	**78,427**	38,629
Net cash flows used in investing activities	**(1,209,765)**	(72,140)
FINANCING ACTIVITIES		
Payment of principal portion of lease liabilities	**(116,068)**	(114,966)
Term loan paid	**(251,504)**	(17,140)
Import finance loans paid	**(1,073,736)**	(2,258,413)
Amount paid to the Government	**(1,721,654)**	(2,902,669)
Advance received from the Government	**14,190,528**	8,862,323
Finance cost paid	**(125,675)**	(169,560)
Dividends paid	**(620,620)**	(620,620)
Net cash flows from financing activities	**10,281,271**	2,778,955
NET CHANGE IN CASH AND CASH EQUIVALENTS	**493,059**	(742,943)
Cash and cash equivalents at 1 January	**4,763,209**	4,377,581
CASH AND CASH EQUIVALENTS AT 30 JUNE	**5,256,268**	3,634,638