

Condensed Consolidated
Interim Financial Information

30 June 2025

Condensed Consolidated Statement of Financial Position

As at 30 June 2025 (Bahraini Dinar Millions)

	30 June 2025 (reviewed)	31 December 2024 (audited)
Assets		
Cash and balances at central banks	190.7	184.8
Treasury bills	202.9	196.1
Placements with banks and other financial institutions	981.8	625.9
Loans and advances	2,927.6	3,020.0
Investment securities	1,328.2	1,167.6
Investment in associates	41.8	44.1
Interest receivable and other assets	170.2	158.3
Property and equipment	73.8	74.3
Goodwill and other intangible assets	50.7	51.1
Total assets	5,967.7	5,522.2
Liabilities		
Due to banks and other financial institutions	765.4	579.7
Borrowings under repurchase agreements	488.8	384.8
Customer deposits	3,946.0	3,743.8
Interest payable and other liabilities	191.1	216.9
Total liabilities	5,391.3	4,925.2
Equity		
Share capital	226.6	226.6
Treasury shares	(4.2)	(2.5)
Shares unallocated under share incentive scheme	(0.2)	(0.5)
Share premium	17.0	15.1
Statutory reserve	113.3	113.3
General reserve	32.4	32.4
Other reserves and retained earnings	175.5	199.4
Equity attributable to the shareholders of the Bank	560.4	583.8
Non-controlling interest	16.0	13.2
Total equity	576.4	597.0
Total liabilities and equity	5,967.7	5,522.2

Condensed Consolidated Statement of Profit or Loss

For the six months ended 30 June 2025 (Bahraini Dinar Millions)

	Six months ended		Three months ended	
	30 June 2025 (reviewed)	30 June 2024 (reviewed)	30 June 2025 (reviewed)	30 June 2024 (reviewed)
Interest income	150.1	151.3	75.9	75.0
Interest expense	(83.0)	(77.9)	(42.2)	(38.3)
Net interest income	67.1	73.4	33.7	36.7
Other income	39.0	30.0	12.3	10.4
Total operating income	106.1	103.4	46.0	47.1
Staff expenses	27.6	26.7	13.4	12.7
Depreciation, amortisation and equipment expenses	11.1	11.4	6.3	5.5
Other operating expenses	13.8	13.6	7.0	6.7
Total operating expenses	52.5	51.7	26.7	24.9
Profit before results of associates, impairment, other provisions and tax	53.6	51.7	19.3	22.2
Share of profits from associates, net	0.7	1.0	0.4	0.4
Impairment on loans, placements and securities, net	(4.5)	(5.7)	(0.4)	(3.1)
Other impairment and provisions, net	0.6	0.3	0.9	0.1
Profit before tax	50.4	47.3	20.2	19.6
Tax expense	(0.1)	(0.2)	(0.1)	(0.2)
Profit for the period	50.3	47.1	20.1	19.4
Attributable to:				
Shareholders of the Bank	47.5	46.6	19.4	19.1
Non-controlling interest	2.8	0.5	0.7	0.3
	50.3	47.1	20.1	19.4
Basic and diluted earnings per share	21 fils	21 fils	9 fils	8 fils

Condensed Consolidated Statement of Comprehensive Income

For the six months ended 30 June 2025 (Bahraini Dinar Millions)

	Six months ended		Three months ended	
	30 June 2025 (reviewed)	30 June 2024 (reviewed)	30 June 2025 (reviewed)	30 June 2024 (reviewed)
Profit for the period	50.3	47.1	20.1	19.4
Other comprehensive income: Items that are or may be reclassified subsequently to profit or loss:				
Movement on fair value reserve (debt instruments at FVOCI)				
- Net change in fair value	(5.2)	9.2	(3.6)	1.2
- Net amount reclassified to profit or loss	(2.8)	(9.4)	(0.1)	(1.9)
Items that will not be reclassified to profit or loss:				
Net change in fair value of equity instruments at FVOCI				
	(5.2)	5.0	(1.8)	1.0
Total other comprehensive income for the period	(13.2)	4.8	(5.5)	0.3
Total comprehensive income for the period	37.1	51.9	14.6	19.7
Attributable to:				
Shareholders of the Bank	34.3	51.4	13.9	19.4
Non-controlling interest	2.8	0.5	0.7	0.3
	37.1	51.9	14.6	19.7

NATIONAL BANK OF BAHRAIN GROUP
T: (+973) 17 228800
www.nbbonline.com



Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2025 (Bahraini Dinar Millions)

	Other reserves and retained earnings										Total owners' equity	Non-controlling interest	Total equity
2025 (reviewed)	Share capital	Treasury shares	Un-allocated shares	Share premium	Statutory reserve	General reserve	Fair value reserve	Donation charity reserve	Retained earnings				
Balance at 1 January 2025	226.6	(2.5)	(0.5)	15.1	113.3	32.4	35.3	14.2	149.9		583.8	13.2	597.0
2024 appropriations:													
Cash dividend at 25%	-	-	-	-	-	-	-	-	(56.4)		(56.4)	-	(56.4)
Transfer to donations and charity reserve	-	-	-	-	-	-	-	2.0	(2.0)		-	-	-
Balance after 2024 appropriations	226.6	(2.5)	(0.5)	15.1	113.3	32.4	35.3	16.2	91.5		527.4	13.2	540.6
Employee shares assigned	-	-	0.3	1.9	-	-	-	-	-		2.2	-	2.2
Movement in treasury shares	-	(1.7)	-	-	-	-	-	-	-		(1.7)	-	(1.7)
Comprehensive income for the period:													
Profit for the period	-	-	-	-	-	-	-	-	47.5		47.5	2.8	50.3
Other comprehensive income	-	-	-	-	-	-	(13.2)	-	-		(13.2)	-	(13.2)
Total comprehensive income for the period	-	-	-	-	-	-	(13.2)	-	47.5		34.3	2.8	37.1
Utilisation of donation and charity reserve													
	-	-	-	-	-	-	-	(1.4)	-		(1.4)	-	(1.4)
Other movements													
	-	-	-	-	-	-	-	-	(0.4)		(0.4)	-	(0.4)
Balance at 30 June 2025	226.6	(4.2)	(0.2)	17.0	113.3	32.4	22.1	14.8	138.6		560.4	16.0	576.4

Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2024 (Bahraini Dinar Millions)

	Other reserves and retained earnings										Total owners' equity	Non-controlling interest	Total equity
2024 (reviewed)	Share capital	Un-allocated shares	Share premium	Statutory reserve	General reserve	Fair value reserve	Donation charity reserve	Retained earnings					
Balance at 1 January 2024	226.6	(0.9)	13.6	113.3	32.4	28.5	13.4	138.1		565.0	12.2		577.2
2023 appropriations:													
Cash dividend at 20%	-	-	-	-	-	-	-	(45.2)		(45.2)	-		(45.2)
Transfer to donations and charity reserve	-	-	-	-	-	-	4.0	(4.0)		-	-		-
Balance after 2023 appropriations	226.6	(0.9)	13.6	113.3	32.4	28.5	17.4	88.9		519.8	12.2		532.0
Employee shares assigned	-	0.4	1.5	-	-	-	-	-		1.9	-		1.9
Comprehensive income for the period:													
Profit for the period	-	-	-	-	-	-	-	46.6		46.6	0.5		47.1
Other comprehensive income	-	-	-	-	-	4.8	-	-		4.8	-		4.8
Total comprehensive income for the period	-	-	-	-	-	4.8	-	46.6		51.4	0.5		51.9
Utilisation of donation and charity reserve													
	-	-	-	-	-	-	(1.3)	-		(1.3)	-		(1.3)
Disposal of equity securities	-	-	-	-	-	(0.1)	-	0.1		-	-		-
Other movements	-	-	-	-	-	-	-	(0.4)		(0.4)	-		(0.4)
Balance at 30 June 2024	226.6	(0.5)	15.1	113.3	32.4	33.2	16.1	135.2		571.4	12.7		584.1

Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2025 (Bahraini Dinar Millions)

	Six months ended	
	30 June 2025 (reviewed)	30 June 2024 (reviewed)
Cash flow from operating activities		
Profit for the period	50.3	47.1
Adjustments for non-cash items:		
Depreciation and amortisation	5.0	5.4
Amortisation of right-of-use leased property	0.9	1.0
Fair value gain of investment properties	0.1	(0.9)
Loans, placements and securities impairment, net	4.5	5.7
Other impairment and provisions, net	(0.6)	(0.3)
Share of profits of associates, net	(0.7)	(1.0)
Profit for the period after adjustments	59.5	57.0
Change in operating assets and liabilities:		
Balances with central banks (mandatory cash reserve)	(11.4)	(4.2)
Treasury bills	(16.3)	27.2
Placements with banks and other financial institutions	(17.8)	(0.2)
Loans and advances	88.0	(176.4)
Investment securities	(154.0)	(65.4)
Interest receivable and other assets	(53.7)	(8.4)
Due to banks and other financial institutions	186.3	(67.2)
Borrowings under repurchase agreements	103.9	48.8
Customer deposits	202.3	130.8
Interest payable and other liabilities	(1.2)	8.5
Net cash from / (used in) operating activities	385.6	(49.5)
Cash flow from investing activities		
Dividend received from associates	0.8	0.1
Capital reduction of associates	1.0	-
Purchase of property and equipment, net	(4.6)	(5.1)
Net cash used in investing activities	(2.8)	(5.0)
Cash flow from financing activities		
Dividends paid	(56.4)	(45.3)
Movement in treasury shares	(0.6)	-
Donations and charities paid	(1.8)	(1.8)
Payment of lease liabilities	(0.8)	(0.9)
Net cash used in financing activities	(59.6)	(48.0)
Net increase / (decrease) in cash and cash equivalents during the period	323.2	(102.5)
Cash and cash equivalents at 1 January	664.8	1,092.9
Cash and cash equivalents at 30 June	988.0	990.4

The comparatives for the condensed consolidated statement of financial position have been extracted from the audited financial statements for the year ended 31 December 2024. The comparatives for the condensed consolidated statements of profit or loss, comprehensive income, changes in equity and cash flows have been extracted from the reviewed condensed consolidated interim financial information for the six months period ended 30 June 2024.

Reviewed by KPMG - 12 August 2025

Mrs. Hala Ali Husain Yateem
Chairperson

Mr. Yusuf Abdulla Yusuf Alireza
Vice Chairperson

Mr. Usman Ahmed
Group Chief Executive Officer