

Hilton Bahrain Turns Three with Art, Community, and a Commitment to Giving Back

Manama

Hilton Bahrain has proudly celebrated its 3rd anniversary with an intimate and joyful gathering that highlighted the creativity and camaraderie of its guests.

The anniversary event featured a guest art competition, where in-house guests were invited to decorate colorful number “3” figurines in celebration of the milestone. Each artwork reflected the guests’ unique personalities, adding vibrant color and warmth to the occasion. The display of these figurines became the centerpiece of the celebration, symbolizing both the diversity and the strong community spirit that have been part of Hilton Bahrain’s journey since opening its doors.

Held in the hotel’s lobby, the gathering was attended by both loyal guests and the hotel’s leadership team. Attendees enjoyed delicious canapés and refreshments, culminating in the ceremonial cutting of a beautifully crafted birthday cake. Laughter, conversation, and heartfelt exchanges marked the evening, embodying the genuine connections that Hilton Bahrain strives to foster.



“Celebrating this milestone surrounded by our guests and team members was truly special,” said Tamer Farouk, General Manager of Hilton Bahrain. “Over the past three years, Hilton Bahrain has become more than just a place to stay—it has become a community where people connect, share experiences, and feel at home. Our anniversary is not only a chance to reflect on our achievements, but also to look forward to creating even more meaningful experiences together. This art competition captured the creativity and spirit of our guests, and seeing their joy and engagement reaffirmed



why we do what we do every day. Our mission goes beyond hospitality, it’s about enriching lives, one stay and one interaction at a time.”

Looking Ahead - Pet Community Event for a Cause

In keeping with its tradition of hosting unique and community-driven events, Hilton Bahrain also announced that the anniversary celebrations will continue with another special gathering: a pet community charity event in support of the Bahrain Animal Rescue Centre (BARC).

Scheduled for August 10, 2025, the event—organized in

collaboration with Bed & Biscuits—will feature a pet costume competition, engaging activities for pets and owners, and a host of surprises designed to create an unforgettable experience for Bahrain’s animal lovers. The event has an entry fee of BHD 5 net, with all proceeds donated directly to BARC to support their rescue, rehabilitation, and rehoming programs for animals in need.

Hilton Bahrain’s 3rd anniversary celebrations reflect the hotel’s ongoing dedication to hospitality with heart—creating lasting memories for guests while supporting meaningful causes within the community.

Al Baraka Islamic Bank B.S.C.(c) INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 30 JUNE 2025



INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 30 June 2025 [Reviewed]

	Reviewed 30 June 2025 BD'000	Audited 31 December 2024 BD'000
ASSETS		
Cash and balances with banks and financial institutions	69,156	58,986
Receivables	214,350	177,556
Ijara muntahia bittamleek and ijara receivables	214,337	217,460
Musharakat	79,406	74,358
Investments	389,558	377,729
Investment in joint venture	-	6,511
Investments in real estate	2,911	2,911
Premises and equipment	29,970	29,920
Intangibles and goodwill	8,699	8,251
Other assets	19,790	16,535
TOTAL ASSETS	1,028,177	970,217
LIABILITIES, QUASI EQUITY AND OWNERS' EQUITY		
Liabilities		
Current accounts	110,805	109,954
Murabaha and other payables	35,956	45,939
Other liabilities	45,471	40,331
Total liabilities	192,232	196,224
Quasi equity		
Participatory investment accounts	756,440	692,335
Subordinated mudaraba	2,312	2,361
Total quasi equity	758,752	694,696
Owners' equity		
Share capital	57,100	57,100
Perpetual equity-type instruments	36,192	36,192
Reserves	(9,856)	(9,068)
Accumulated losses	(15,755)	(14,638)
Equity attributable to parent's shareholders	67,681	69,586
Non-controlling interests	9,512	9,711
Total owners' equity	77,193	79,297
TOTAL LIABILITIES, QUASI EQUITY AND OWNERS' EQUITY	1,028,177	970,217
OFF-BALANCE SHEET ITEMS:		
ASSETS UNDER MANAGEMENT	387,902	339,724
CONTINGENCIES AND COMMITMENTS	111,297	74,088

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME For the Six month period ended 30 June 2025 [Reviewed]

	Three months ended 30 June		Six months ended 30 June	
	2025 BD'000	2024 BD'000	2025 BD'000	2024 BD'000
Income from financings contracts	9,080	10,762	18,009	20,203
Income from investments	8,012	10,812	15,874	21,648
Share of income from investment in joint venture	-	71	-	200
Income from banking services	706	537	1,474	1,305
Other income	812	739	1,913	1,555
Group's mudarib / agency fee from off-balance sheet equity of investment accountholders	8	9	18	24
TOTAL INCOME	18,618	22,930	37,288	44,935
Cost of murabaha and other payables	(388)	(2,584)	(823)	(4,604)
TOTAL OPERATING INCOME	18,230	20,346	36,465	40,331
BEFORE ATTRIBUTION TO QUASI EQUITY	(10,085)	(13,125)	(20,547)	(26,572)
Net income attributable to quasi-equity	8,145	7,221	15,918	13,759
TOTAL OPERATING INCOME	8,145	7,221	15,918	13,759
OPERATING EXPENSES				
Staff expenses	(3,234)	(3,119)	(6,287)	(6,118)
Depreciation and amortizations	(1,034)	(999)	(2,126)	(1,997)
Other operating expenses	(3,137)	(3,083)	(6,105)	(5,936)
TOTAL OPERATING EXPENSES	(7,405)	(7,201)	(14,518)	(14,051)
NET OPERATING INCOME / (LOSS)	740	20	1,400	(292)
Allowances for impairment - net	(107)	(377)	220	(518)
NET INCOME / (LOSS) BEFORE TAXATION	633	(357)	1,620	(810)
Taxation	(497)	(1,147)	(1,851)	(2,361)
INCOME / (LOSS) FOR THE PERIOD	136	(1,504)	(231)	(3,171)
Attributable to:				
Equity of the parent's shareholders	(146)	(1,986)	(1,049)	(4,184)
Non-controlling interest	282	482	818	1,013
	136	(1,504)	(231)	(3,171)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS For the six month period ended 30 June 2025 [Reviewed]

	Six months ended 30 June	
	2025 BD'000	2024 BD'000
OPERATING ACTIVITIES		
Net income / (loss) before taxation	1,620	(810)
Adjustments for :		
Depreciation and amortizations	2,126	1,997
Allowances for impairment - net	(220)	518
(Gain) / loss on sale of premises and equipment	(1)	40
Gain on sale of investments	(162)	(112)
Share of income from investment in joint venture	-	(200)
Operating profit before changes in operating assets and liabilities	3,363	1,433
Net changes in operating assets and liabilities:		
Balances with central banks in mandatory reserves	(5,385)	2,892
Receivables	(2,949)	9,772
Ijara muntahia bittamleek and ijara receivables	3,151	13,208
Musharakat	(4,858)	2,832
Other assets	(3,236)	(477)
Other liabilities	6,570	(2)
Murabaha and other payables	(9,984)	4,150
Current accounts	851	2,595
Participatory investment accounts	64,104	10,228
Tax paid	(3,148)	(2,421)
Net cash generated from operating activities	48,479	44,210
INVESTING ACTIVITIES		
Purchase of investments	(154,003)	(108,098)
Proceeds from sale / redemption of investments	141,518	107,623
Net purchase of premises and equipment	(2,679)	(2,256)
Disposal of investment in joint venture	6,510	-
Net cash used in investing activities	(8,654)	(2,731)
FINANCING ACTIVITIES		
Net movement in subordinated mudaraba	(48)	41
Dividend paid by subsidiary	(284)	-
Zakah paid	(68)	(73)
Net cash used in financing activities	(400)	(32)
Foreign currency translation adjustments	(631)	313
NET INCREASE IN CASH AND CASH EQUIVALENTS	38,794	41,760
Cash and cash equivalents at beginning of the period	47,437	72,491
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	86,231	114,251

For the purpose of the interim condensed consolidated statement of cash flows, cash and cash equivalents comprise the following:

Cash in hand	8,498	9,239
Balances with central banks in unrestricted accounts	8,287	26,617
Balances with other banks and financial institutions (with original maturity of 3 months or less)	12,315	26,735
Receivables - Commodities and Wakala placement with Fis (with original maturity of 3 months or less)	57,131	51,660
TOTAL CASH AND CASH EQUIVALENTS	86,231	114,251

These statements have been extracted from financial statements reviewed by PricewaterhouseCoopers, who expressed an unqualified conclusion on 12th August 2025.

Sabah Khalil Al Moayyed
Chairperson

Akram Yassin
Vice Chairman

Dr. Adel Abdulla Salem
Chief Executive Officer