

# NBB hands over first villa in 2026 Thara'a draw

Announces cash prizes worth \$1 million for 100 winners



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The National Bank of Bahrain (NBB) has officially announced the winners of its highly anticipated May Thara'a Prize Account draw. The latest raffle awards the first luxury seafront villa of the 2026 campaign, alongside a substantial total cash prize of USD 1 Million distributed to 100 lucky winners, each receiving USD 10,000.

The grand prize winner Shaheen Kauser Mohamed was presented with a seafront villa located within the luxurious Al Naseem community in Diyar Al Muharraq. To mark the occasion, NBB hosted a special handover event at the villa on

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11 June, offering the winner and their family the opportunity to experience their future home firsthand. The celebration allowed the family to spend time within the property and create lasting memories in their new residence.

The draw was conducted under the supervision of representatives from the Ministry of Industry and Commerce (MOIC), alongside the Bank's internal and external auditors to ensure regulatory transparency. Commenting on the an-

nouncement, Subah Abdullatif Al Zayani, Chief Executive – Retail Banking at NBB, said, "Many aspire to live in a seafront home within a fully integrated community, and with Thara'a Account, this dream has become more attainable and accessible to everyone. All you need to do is open a Thara'a Account within minutes through the NBB App and start saving towards achieving this goal. In line with our commitment to increase the number of grand prize winners, we had also introduced cash

prizes worth USD 1 million for 100 winners."

The full list of winners is available across the Bank's official online channels, with the complete draw schedule available on nbbonline.com. NBB encourages customers to start saving by depositing into their Thara'a accounts to qualify for the remaining draws awarding five villas and exciting cash prizes. Customers can open their accounts through the NBB App or by visiting any of the Bank's branches.

For more information regarding the Thara'a Prize Account and upcoming draws, please visit nbbonline.com, call 1721 4433, or visit any NBB branch.

## Wall Street wobbles as SpaceX shares launch, oil slides on Mideast deal hopes

AFP | London, United Kingdom

Wall Street opened mixed yesterday, when SpaceX was set to begin trading following world's largest initial public offering, while oil prices slid on hopes of an agreement to end the Middle East war.

SpaceX priced more than 555 million shares at \$135 each in a filing with the US markets regulator on Thursday, placing

### Key figures around 1330 GMT

Brent North Sea Crude:	▼ 2.4% at \$88.18 a barrel
West Texas Intermediate:	▼ 2.8% at \$85.26 a barrel
New York - Dow:	▲ 0.7% at 51,180.18 points
New York - S&P 500:	▲ 0.2% at 7,405.84
Nasdaq Composite:	▼ 0.2% at 24,524.64
London - FTSE 100:	▲ 1.2% at 10,426.86
Paris - CAC 40:	▲ 1.7% at 8,339.10
Frankfurt - DAX:	▲ 1.3% at 24,524.64
Tokyo - Nikkei 225:	▲ P 2.8% at 66,020.04 (close)
Hang Seng Index:	▲ 1.9% at 24,718.10 (close)
Shanghai - Composite:	▲ 1.1% at 4,031.51 (close)
Euro/dollar:	▼ at \$1.1578 from \$1.1579 on Thursday
Pound/dollar:	▼ at \$1.3414 from \$1.3418
Dollar/yen:	▲ at 160.21 yen from 159.78 yen
Euro/pound:	▲ at 86.32 pence from 86.29 pence

the company in the top 10 of Wall Street's biggest firms with a valuation of just under \$1.8 trillion -- ahead of Tesla, Facebook-owner Meta and Walmart.

Briefing.com analyst Patrick O'Hare said before markets opened that the SpaceX shares were expected to soar from the IPO price when they begin

trading later in the morning, because the offer was heavily oversubscribed.

"But just how high it goes is the great unknown, along with how the performance of the stock might direct things for the broader market," he said.

The Nasdaq, on which SpaceX shares are listed, dipped at the

start of trading, while the Dow and S&P 500 edged higher.

The drop in oil prices to under \$90 per barrel also helped boost sentiment in equities markets.

US President Donald Trump claimed on Thursday an agreement to end the Middle East war could be signed in days and cancelled threatened strikes, although Iran's position remained unclear. Iran's foreign ministry spokesman Esmail Baqaei said Tehran "had not reached a final conclusion on the agreement".

The country's state media said that under a draft agreement with the United States, Tehran would not give up control over the strategic Strait of Hormuz. Europe's main markets gained more than 1% in afternoon trading, following big gains in Asia. "Investors were in a buoyant mood as hopes of a peace deal between the US and Iran were revived, having seemingly dropped off the table earlier in the week," said Dan Coatsworth, head of markets at AJ Bell.

### Tender stories

By Mohammed Darwish

## Sixteen firms bid for BD2.3m-BD5.5m Khaldiya Sports Club upgrade

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Sixteen companies have submitted bids worth between BD2.334 million and BD5.501 million for the first phase of a project to redevelop Khaldiya Sports Club in Isa Town, according to Tender Board records.

The tender, issued by the

General Sports Authority, covers the construction of new sports and service facilities, including a natural grass football pitch, an artificial football pitch, dedicated buildings for the first team and youth teams, as well as roads, landscaping, boundary walls and related infrastructure works.

The project also includes mechanical, electrical and plumbing works for the new buildings and will be implemented in accordance with FIFA standards and approved specifications.

Among the companies

**KHALDIYA SPORTS CLUB UPGRADE**

**16 BIDS RECEIVED**  
Companies competing for Phase 1 contract

**BD2.334m - BD5.501m**  
Range of submitted bids

**2 FOOTBALL PITCHES**  
• Natural grass (105m x 68m)  
• Artificial turf (73m x 45m)

**NEW FACILITIES**  
First-team building and youth teams' building

**BUILT TO FIFA STANDARDS**  
Including roads, landscaping and support infrastructure

Project location: Isa Town | Tender issued by General Sports Authority

bidding for the contract are Mohammed Jalal Contracting, Zaeedon Building Materials, Dar Al Khaleej Trading and Contracting, Saraya Contractors, Ahmed Mansoor Al Aali, Almoayed

Contracting, Aseeri Engineering and Construction, and Sayed Kadhem Al Durazi and Sons.

Located within Shaikh Isa Sports City, Khaldiya Sports Club is part of a major sports complex that includes Bahrain National Stadium, Isa bin Rashid Sports Halls and the Bahrain Football Association headquarters.

The project forms part of wider efforts to upgrade sports infrastructure and enhance facilities for youth development, training programmes and first-team activities.

## Naseej submits top BD19.4m bid for 2,500-home Madinat Khalifa project

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Naseej has submitted a BD19.358 million bid for a state-owned plot in Madinat Khalifa earmarked for a 2,500-home housing project, outbidding Almoayed's BD11.496 million offer, according to Tender Board records.

The two companies were the only bidders to qualify for the project, which is being tendered under the Government Land Development Rights Programme.

Under the scheme, the winning developer will purchase the land and take responsibility for designing, financing, constructing, marketing and selling the homes, as well as delivering the supporting roads, utilities and infrastructure.

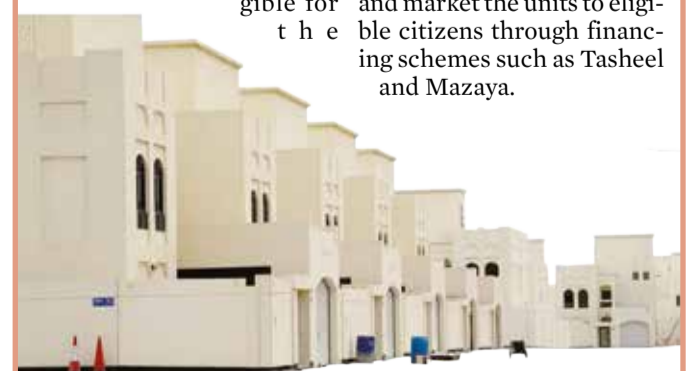
The homes will be offered to buyers eligible for the

Ministry of Housing and Urban Planning's housing finance programmes and must comply with approved pricing requirements.

Tender documents state that the final award will be determined through a limited auction between the qualified bidders, with the contract going to the developer offering the highest land value while meeting all agreed project conditions.

The Madinat Khalifa development forms part of broader efforts to accelerate housing delivery through private-sector participation and provide more housing options for citizens on waiting lists.

The Government Land Development Rights Programme enables private developers to build housing projects on government land and market the units to eligible citizens through financing schemes such as Tasheel and Mazaya.



Around 70-80% of the world's internationally traded crude oil is priced against the Brent benchmark, even though Brent comes from a relatively small group of oil fields in the North Sea. This makes Brent crude the most influential oil price benchmark in the global market.