

# NBB Unveils Thara’a Prize Account 2026 Campaign with USD 6 Million in Life-Changing Rewards

Manama

The National Bank of Bahrain (NBB) has unveiled the 2026 edition of its Thara'a Prize Account, which will run from March 2026 to April 2027. This year's programme introduces a larger prize pool totalling up to USD 6 million, developed to offer more opportunities for customers to win across a broader prize structure.

Following the resounding success of the 2025 campaign and recognising customers' growing aspirations to own their dream homes, NBB has increased the number of luxury villas in this year's edition. Six seafront properties at the Al Naseem development at Diyar Al Muharraq are now among the grand prizes, alongside cash prizes in millions of dollars for even more winners this year.

As part of its efforts to provide more opportunities to win, the Bank has introduced Halla Thara'a, a special raffle category developed to welcome new Thara'a Prize Account holders, offering them the chance to participate in the rewards programme during the month their account is opened. Additionally, a series of monthly prizes will be distributed throughout the year for Prestige Banking clients, credit card users, and the youth segment.

Commenting on the launch, Subah Abdullatif Al Zayani, Chief Executive of Retail Banking at NBB, said, "We are delighted to launch the Thara'a campaign for 2026, as it has become an integral part of our journey with our customers where we share their aspirations and celebrate the joy that winning brings. We are proud to witness how saving helps them achieve their ambitions. This year, we are focusing on increasing the number of winners by offering more opportunities that make a real difference in their



lifestyles. With enhanced prize values and new categories, we remain committed to making saving easier and more rewarding."

Customers can easily open an account and make deposits through the NBB App. Their chances can also increase by meeting simple saving targets, with every BHD 50 qualifying as one entry into the draws. Customers who maintain their balance for three months will have their chances doubled, while maintaining the balance for six months will triple their chances, further rewarding financial discipline.

The Thara'a Prize Account remains a cornerstone of NBB's retail offering, combining accessible saving mechanisms with year-round excitement and grand prizes.

# Ithmaar Bank reports profits for 2025

Manama

Ithmaar Bank B.S.C. (Closed), a Bahrain-based Islamic retail bank, reported profits for the year ended 31 December 2025.

The announcement, by Ithmaar Bank Chairman His Royal Highness Prince Amr Al Faisal, follows the review and approval of the Board of Directors of the Bank's consolidated financial results.

Ithmaar Bank reported a net profit attributable to equity holders for the year ended 31 December 2025 of BD4.40 million, a 56.6 percent decrease compared to the net profit attributable to equity holders of BD10.14 million reported for 2024. Total net profit for the year ended 31 December 2025 is BD14.38 million compared to the total net profit of BD18.80 million reported for 2024. The decrease is mainly due to reduced spreads in their overseas business resulting from the decreasing profit rate environment.

"On behalf of the Ithmaar Bank Board of Directors, I am pleased to report that Ithmaar Bank continues to deliver steady profits as we strengthen our focus on providing products and services tailored to the financial and investment needs of small and medium enterprises, corporates, and institutions," said HRH Prince Amr. "Since 2024, the Bank's management has worked diligently to drive



Ithmaar Bank CEO Maysan Almaskati



HRH Prince Amr Al Faisal, Ithmaar Bank Chairman

growth in our core Islamic banking operations in Bahrain and Pakistan while enhancing the value of our strategic investments. The Bank has regained strong momentum and is progressing confidently toward its full potential. We remain firmly committed to achieving sustainable profitability," he said.

Ithmaar Bank has continued to achieve growth in the face of significant challenges, according to Ithmaar Bank Chief Executive Officer, Maysan Al Maskati. Following record profits in 2024, the management's efforts aimed at sustainable profitability for the Bank, despite prevailing market conditions, have borne fruit.

"Ithmaar Bank has delivered another year of robust performance, underscoring its commitment to sustainable growth and operational excellence," said Al Maskati. "Our Bank's continued progress is reflected in the significant increase in customer liabilities, with cur-

rent accounts and quasi-equity balances reaching BD2.25 billion as at 31 December 2025—a notable 31.1 percent increase from BD1.71 billion the previous year. This achievement has further strengthened our liquidity position, as cash and commodity placement balances grew by 15.7 percent to BD237.45 million from BD205.21 million in the previous year," he said.

"Our prudent management of funding costs—evidenced by a 30.6 percent reduction in profits paid to quasi-equity holders, has helped the Bank navigate the challenging market environment characterised by high benchmark rates, and offset the 17.8 percent decrease in total income," said Al Maskati. "Additionally, our focused efforts on recovering non-performing financing have led to notable cash recoveries and a BD9.28 million year-on-year reduction in net impairment provisions," he said.

## AUDITED FINANCIAL STATEMENTS, for the year ended 31 December 2025

(All figures in Bahraini Dinars)

## NATIONAL HOTELS COMPANY (B.S.C)



STATEMENT OF FINANCIAL POSITION		
	2025	2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	36,242,610	34,217,705
Investment property	26,718,337	29,466,999
Investment in an associate	6,538,326	6,378,813
Investment securities	4,553,138	4,316,618
<b>Total non-current assets</b>	<b>74,052,411</b>	<b>74,380,135</b>
<b>Current assets</b>		
Inventories	81,468	68,669
Investment securities	1,381,254	1,934,773
Trade receivables and other assets	997,164	957,378
Bank balances and cash	9,480,742	7,224,797
<b>Total current assets</b>	<b>11,940,628</b>	<b>10,185,617</b>
<b>TOTAL ASSETS</b>	<b>85,993,039</b>	<b>84,565,752</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Non-current liability</b>		
Employees' end of service benefits	241,288	257,819
<b>Current liabilities</b>		
Trade and other payables	1,912,099	1,993,737
<b>Total liabilities</b>	<b>2,153,387</b>	<b>2,251,556</b>
<b>Equity</b>		
Share capital	12,127,500	12,127,500
Statutory reserve	6,063,750	6,063,750
General reserve	1,087,579	1,087,579
Property revaluation reserve	14,418,702	14,418,702
Investments fair value reserve	1,660,641	1,392,960
Share of reserves of an associate	96,627	93,946
Retained earnings	48,384,853	47,129,759
<b>Total equity</b>	<b>83,839,652</b>	<b>82,314,196</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>85,993,039</b>	<b>84,565,752</b>

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
	2025	2024
<b>Hotel services revenue</b>		
	6,766,095	6,592,908
<b>Rental revenue</b>		
	1,724,125	1,704,677
<b>Operating costs</b>		
	(5,104,709)	(4,975,214)
<b>GROSS PROFIT</b>	<b>3,385,511</b>	<b>3,322,371</b>
<b>Share of profit of an associate</b>		
	1,856,832	1,825,052
<b>Dividend income</b>		
	184,389	166,548
<b>Interest income</b>		
	489,187	457,605
<b>Change in fair value of investments at fair value through profit or loss</b>		
	146,481	115,967
<b>Other income</b>		
	28,897	14,565
<b>Depreciation of property, plant and equipment</b>		
	(1,543,736)	(1,320,745)
<b>Depreciation of investment property</b>		
	(796,943)	(829,564)
<b>General and administration expenses</b>		
	(676,639)	(752,372)
<b>PROFIT FOR THE YEAR</b>	<b>3,073,979</b>	<b>2,999,427</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (FILS)</b>	<b>25</b>	<b>25</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		
Items not to be reclassified to profit or loss in subsequent periods:		
- Net changes in fair value of investments at fair value through other comprehensive income	267,681	(190,811)
- Share of other comprehensive income (loss) of an associate	2,681	(63,946)
<b>Other comprehensive income (loss) for the year</b>	<b>270,362</b>	<b>(254,757)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>3,344,341</b>	<b>2,744,670</b>

STATEMENT OF CASH FLOWS		
	2025	2024
<b>OPERATING ACTIVITIES</b>		
Profit for the year	3,073,979	2,999,427
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	1,543,736	1,320,745
Depreciation of investment property	796,943	829,564
Share of profit of an associate	(1,856,832)	(1,825,052)
Change in fair value of investments at fair value through profit or loss	(146,481)	(115,967)
Allowance for expected credit losses	17,172	7,449
Provision for employees' end of service benefits	62,546	72,695
Dividend income	(184,389)	(166,548)
Interest income	(489,187)	(457,605)
<b>Operating profit before working capital changes</b>	<b>2,817,487</b>	<b>2,664,708</b>
<b>Working capital changes:</b>		
Inventories	(12,799)	5,934
Trade and other receivables	(18,534)	(221,323)
Trade and other payables	245,737	736,235
<b>Net cash flows from operations</b>	<b>3,031,891</b>	<b>3,185,554</b>
Directors' remuneration paid	(262,125)	(210,000)
Employees' end of service benefits paid	(79,077)	(93,651)
Charitable contributions paid	(65,250)	(47,150)
<b>Net cash flows from operating activities</b>	<b>2,625,439</b>	<b>2,834,753</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,558,661)	(1,946,693)
Additions to investment property	(58,261)	(383,009)
Purchase of investments at FVOCI	-	(398,823)
Maturity of debt investment at amortised cost	700,000	-
Dividends received from an associate	1,700,000	1,900,000
Other dividends received	184,389	166,548
Interest received	481,924	345,014
Bank deposits with maturity of more than three months	3,900,000	(3,100,000)
<b>Net cash flows from (used in) investing activities</b>	<b>5,349,391</b>	<b>(3,416,983)</b>
<b>FINANCING ACTIVITIES</b>		
Dividends paid	(1,818,885)	(1,455,108)
<b>Cash flows used in financing activity</b>	<b>(1,818,885)</b>	<b>(1,455,108)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>6,155,945</b>	<b>(2,037,318)</b>
Cash and cash equivalents at 1 January	1,824,797	3,862,115
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	<b>7,980,742</b>	<b>1,824,797</b>

STATEMENT OF CHANGES IN EQUITY									
	Other reserves								
	Share capital	Statutory reserve	General reserve	Property Revaluation reserve	Investments fair value reserve	Share of Reserves of an associate	Total reserves	Retained earnings	Total equity
Balance at 1 January 2024	12,127,500	6,063,750	1,087,579	14,418,702	1,583,771	166,153	23,319,955	45,585,440	81,032,895
Profit for the year	-	-	-	-	-	-	-	2,999,427	2,999,427
Other comprehensive loss for the year	-	-	-	-	(190,811)	(63,946)	(254,757)	-	(254,757)
Total comprehensive (loss) income for the year	-	-	-	-	(190,811)	(63,946)	(254,757)	2,999,427	2,744,670
Adjustment to associate's reserve	-	-	-	-	-	(8,261)	(8,261)	-	(8,261)
Dividend for 2023	-	-	-	-	-	-	-	(1,455,108)	(1,455,108)
Balance at 31 December 2024	12,127,500	6,063,750	1,087,579	14,418,702	1,392,960	93,946	23,056,937	47,129,759	82,314,196
Profit for the year	-	-	-	-	-	-	-	3,073,979	3,073,979
Other comprehensive income for the year	-	-	-	-	267,681	2,681	270,362	-	270,362
Total comprehensive income for the year	-	-	-	-	267,681	2,681	270,362	3,073,979	3,344,341
Dividend for 2024	-	-	-	-	-	-	-	(1,818,885)	(1,818,885)
<b>Balance at 31 December 2025</b>	<b>12,127,500</b>	<b>6,063,750</b>	<b>1,087,579</b>	<b>14,418,702</b>	<b>1,660,641</b>	<b>96,627</b>	<b>23,327,299</b>	<b>48,384,853</b>	<b>83,839,652</b>
Faisal Ahmed Al Zayani (Chairman)					Adel Nahabah Hamadeh (Vice Chairman & Managing Director)				