

Fitness culture

Bahrain Bay transforms into sporting arena as thousands mark Sports Day

Hasan Barakat
TDT | Manama

Bahrain Bay yesterday witnessed wide participation in the Kingdom's official Sports Day, as thousands gathered in a vibrant display of community engagement and active living.

The event was held under the patronage of His Highness Shaikh Khalid bin Hamad Al Khalifa, First Deputy Chairman of the Supreme Council for Youth and Sports (SCYS), President of the General Sports Authority (GSA), and President of the Bahrain Olympic Committee (BOC).

It was organised in line with HH Shaikh Khalid's directives, reflecting the continued commitment to promoting sport as a societal culture and reinforcing healthy lifestyles across all age groups.

The occasion also aligned with the national sports strategy led by HH Shaikh Nasser bin Hamad Al Khalifa, Chairman of the Supreme Council for Youth and Sports, highlighting coordinated national efforts to advance Bahrain's sporting movement.

Activities

From early morning, Bahrain Bay transformed into an open arena featuring more than 30 games and physical activities.



Young and old unite in vibrant Sports Day celebrations

The event achieved its objective of broadening community participation in sport, encouraging citizens and residents alike to adopt physical activity as a daily habit.

The programme included team sports, interactive competitions, open fitness sessions and dedicated zones for children and families.

Educational corners promoting public health awareness and the importance of regular physical activity further enriched the experience.

Participants described the atmosphere as energetic and

inclusive, with activities carefully distributed across the waterfront to ensure smooth movement and ease of participation.

Supervisory and organisational teams were deployed throughout the venue to maintain safety and enhance the overall experience.

Impact

The General Sports Author-

ity confirmed that the event achieved its objective of broadening community participation in sport, encouraging citizens and residents alike to adopt physical activity as a daily habit.

The initiative underscored the belief that investing in human health directly invests in the nation's future.

The strong turnout reflected growing public awareness of sport's importance in daily life and reinforced its role as a pillar of a healthy, cohesive and dynamic society in the Kingdom of Bahrain.

Celebrating health and wellbeing

Bahrain Sports Day

TDT | Manama

The Prime Minister's Office (PMO) yesterday organised a sports event to mark Bahrain Sports Day, bringing together its employees in celebration of health and wellbeing.

Hamad Yaqoob Al Mahmeed, Director General of the PMO, reaffirmed the Kingdom's commitment to embedding sport into daily life through a range of programmes and initiatives, recognising its vital role in promoting public health and enhancing quality of life.

Al Mahmeed highlighted the numerous achievements of Bahraini athletes, made possible by the support of His Majesty King Hamad bin Isa Al Khalifa and the directives of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, which have advanced the Kingdom's sports sector and strengthened the standing of its athletes regionally and internationally.

Al Mahmeed commended the enthusiasm of PMO employees throughout the event, noting that their participation reflects the objectives and spirit of Bahrain Sports Day.

Achievements

The Director General of the PMO further highlighted the outstanding achievements of Bahraini athletes and their continued success at the re-



Sports form an integral part of Bahraini culture and should continue to be promoted through grassroots community initiatives that raise awareness of the importance of physical activity across all segments of society.

gional and international levels, supported by His Highness Shaikh Nasser bin Hamad Al Khalifa, His Majesty the King's Representative for Humanitarian Works and Youth Affairs and Chairman of the Supreme Council for Youth and Sports, and His Highness Shaikh Khalid bin Hamad Al Khalifa, First Deputy Chairman of the Supreme Council for Youth and Sports, President of the General Sports Authority, and President of the Bahrain Olympic Committee.

Al Mahmeed concluded by emphasising that sports form an integral part of Bahraini culture and should continue to be promoted through grassroots community initiatives that raise awareness of the importance of physical activity across all segments of society.

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (AUDITED)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025 (In thousands of U.S. Dollars)		CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2025 (In thousands of U.S. Dollars)		CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025 (In thousands of U.S. Dollars)	
31 December 2025	31 December 2024	31 December 2025	31 December 2024	31 December 2025	31 December 2024
ASSETS					
Cash and bank balances	41,334	53,430			
Investments	297,243	306,594			
Accrued interest	2,499	2,596			
Reinsurance contract assets	8,196	7,775			
Other assets	1,204	1,152			
Property and equipment	4,682	5,058			
TOTAL ASSETS	355,158	376,605			
LIABILITIES AND EQUITY					
Insurance contract liabilities	74,220	77,793			
Reinsurance contract liabilities	4,122	4,130			
Other liabilities	1,507	4,196			
TOTAL LIABILITIES	79,849	86,119			
EQUITY					
Attributable to shareholders of parent company	220,000	220,000			
Share capital	(14,793)	(14,793)			
Treasury stock	54,178	48,146			
Reserves	8,337	29,411			
Retained earnings	267,722	282,764			
Non-controlling interests	7,587	7,722			
TOTAL EQUITY	275,309	290,486			
TOTAL LIABILITIES AND EQUITY	355,158	376,605			
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025 (In thousands of U.S. Dollars)					
	Share Capital	Treasury Stock	Reserves	Retained earnings	Non-controlling interests
Balances at 31 December 2024	220,000	(14,793)	48,146	29,411	7,722
Profit (loss) for the year	-	-	-	3,913	(222)
Fair value changes on investment at fair value through other comprehensive income	-	-	5,706	-	88
Transfers for recognition of gains on disposal of debt investments at fair value through other comprehensive income	-	-	-	-	5,794
income	-	-	(110)	-	(111)
Revaluation of property	-	-	213	-	213
Total comprehensive income for the year	-	-	5,809	3,913	(135)
Dividends paid	-	-	-	(24,764)	-
Transfer of net depreciation on revalued property	-	-	(168)	168	-
Transfer to (from) non-distributable reserves	-	-	391	(391)	-
Balances at 31 December 2025	220,000	(14,793)	54,178	8,337	7,587
Balances at 31 December 2023	220,000	(14,793)	44,221	45,049	13,200
Profit (loss) for the year	-	-	-	26,442	(54)
Fair value changes on investment at fair value through other comprehensive income	-	-	1,651	-	96
Transfer for recognition of gains on disposal of debt investments at fair value through other comprehensive income	-	-	(183)	-	(183)
Total comprehensive income for the year	-	-	1,468	26,442	42
Dividends paid	-	-	-	(39,623)	-
Transfer of net depreciation on revalued property	-	-	(187)	187	-
Transfer to (from) non-distributable reserves	-	-	2,644	(2,644)	-
Subsidiary's capital reduction	-	-	-	-	(5,520)
Balances at 31 December 2024	220,000	(14,793)	48,146	29,411	7,722
CASH FLOWS FROM OPERATING ACTIVITIES					
Premiums received	88				1,075
Reinsurance premiums paid	(812)				(1,394)
Reinsurance reinsurance costs paid	(6,528)				(7,399)
Reinsurance receipts in respect of claims	105				378
Investment income	484				291
Interest income	604				888
Operating expenses paid	(8,508)				(8,213)
Other (expenses) income, net	(2,342)				5,922
Insurance deposits received (paid), net	3,382				508
Purchase of investments at fair value through profit or loss	10,900				(62)
Sale of investments at fair value through profit or loss	(2,678)				1,647
Net cash used in operating activities					(0,422)
CASH FLOWS FROM INVESTING ACTIVITIES					
Maturity/sale of investments	82,787				26,999
Purchase of investments	(79,538)				(165,199)
Term deposits with bank	61				158,240
Interest income	12,272				16,357
Investment income	3				8
Collateralised cash deposits	-				7,376
Purchase of property and equipment	(178)				(16)
Purchase of intangible assets	-				(17)
Net cash provided by investing activities	15,407				43,658
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividends paid	(24,764)				(38,623)
Subsidiary's capital reduction - minority interests	-				(5,520)
Net cash used in financing activities	(24,764)				(45,143)
Net decrease in cash and cash equivalents	(12,035)				(7,907)
Cash and cash equivalents, beginning of year	32,525				40,432
Cash and cash equivalents, end of year	20,490				32,525
Term deposits with bank	20,844				20,905
Cash and bank balances, end of year	41,334				53,430

These consolidated financial statements were approved by the Board of Directors on 12 February 2026 and signed on its behalf by:

Mansour Shams Alkhoori
Chairman

Abdulla Nooruddin Abdulla
Director

Samuel Verghese
Acting Chief Executive Officer

The above consolidated financial statements have been extracted from the consolidated financial statements audited by KPMG Fakhr, who have expressed an unqualified opinion.

Arab Insurance Group (B.S.C.) - a reinsurance firm regulated by the Central Bank of Bahrain