

His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and First Deputy Prime Minister, yesterday met with the Commander of the United States Central Command (CENTCOM), General Joseph L. Votel, at Gudaibiya Palace. During the meeting, HRH the Crown Prince outlined the strength of relations between the Kingdom of Bahrain and the United States of America, which continue to grow across various fields, particularly in defence and military cooperation.

His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and First Deputy Prime Minister, yesterday met with the Ambassador of the United Kingdom to the Kingdom of Bahrain, Simon Martin at Gudaibiya Palace. During the meeting, HRH the Crown Prince highlighted the long-standing strategic ties between the Kingdom of Bahrain and the United Kingdom, and the importance of further advancing bilateral collaboration across various sectors.

# AUB receives JP Morgan honour

**TDT | Manama**

**J**P Morgan Chase has honoured Ahli United Bank with its Elite Quality Recognition Award 2018, citing the Bank's 'high-quality performance of clients' funds transfer operations. This is the 14th consecutive year AUB has won this award in its Elite class from this global financial institution.

Established in 1997, JP Morgan Quality Recognition Awards are conferred on select US dollar clearing institutions which meet stringent criteria for straight through processing (STP) of inter-



Mr Anwar receives the award from Mr Moosa in the presence of AUB and JP Morgan Chase senior executives.

national payment and settlement transactions. STP is the ability for a transaction to be completed fully electronically without manual intervention.

For 2018, less than one per cent of JP Morgan's funds transfer clients were able to meet the criteria for the standard Quality Recognition Award class and fewer still qualified for the more stringent Elite rank.

AUB has won the Elite award in both categories of transactions, having achieved most outstanding straight through processing (STP) rates of 99.75 per cent and 99.87pc for the MT103 and MT202 categories of transactions respectively.

At a special ceremony held at AUB's headquarters in Seef, officials of JP Morgan Chase Bank formally presented the award to senior managers of AUB.

In presenting the award, Ali Moosa, Managing Director and Senior Country Officer – Head of

CEEMEA Region, JP Morgan Chase, said: "This is truly a great accomplishment and we are

proud to recognise this consistent, distinctly best-in-class performance by AUB which has met

and exceeded our stringent criteria for accuracy and efficiency in handling international funds transfer transactions."

Accepting the award on behalf of AUB, Shafqat Anwar, Deputy Group CEO, Operations and Technology, said: "At AUB, we are committed to operating at the highest level of efficiency, diligence and reliability in service of our valued customers."

"It is gratifying to see that our everyday efforts to deliver on this commitment are successful and once again recognised by global partners such as JP Morgan Chase."

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