

Ithmaar Bank honours employees who earned ADIF



Manama

Ithmaar Bank, a Bahrain-based Islamic retail bank, honoured five employees who recently earned a professional certificate in Islamic finance from the Bahrain Institute of Banking and Finance (BIBF).

The employees, Noora Abdulkarim Murad, a Manager in the Financial Control Department, Murad Mohamed Ali, an Assistant Manager in the Human Resource Department,

Noor Hamed Alhadhrami, an Assistant Manager in the Main Branch, Sara Waleed Akbari, an Associate in the Banking Operations Department, and Abdulla Nabeel Alabbasi, an Officer in the Banking Operations Department had successfully earned the Advanced Diploma in Islamic Finance (ADIF) and were honoured by Ithmaar Bank Chief Executive Officer, Maysan Almaskati.

“Congratulation to all employees who have earned the professional certificate. At Ithmaar

Bank, we are always committed to strengthening our employees’ expertise and deepening their understanding of Sharia-compliant financial practices,” said Almaskati. “The achievements of our employees reaffirm our dedication to upholding the highest standards of Islamic banking and contributing to the continued growth of Islamic finance in the market,” he added.

“The Bank will continue to invest in its people, as we believe they are the most valuable foundation and key drivers of



our success,” Almaskati said. “This, in turn, will enable us to provide our corporate clients

with exceptional banking experiences and deliver value-driven services, while continuing

to achieve growth and excellence across our Islamic banking operations.”

Cineco		Bahrain Cinema Company B.S.C.				Cineco			
Condensed consolidated interim financial information for the quarter and nine months period ended 30 September 2025									
Condensed consolidated interim statement of profit or loss and other comprehensive income for the quarter and nine months period ended 30 September 2025					Condensed consolidated interim statement of financial position as at 30 September 2025				
(Reviewed) (Expressed in Bahrain Dinars)					(Reviewed) (Expressed in Bahrain Dinars)				
	Quarter ended 30 September 2025 (Reviewed)	Quarter ended 30 September 2024 (Reviewed)	Nine months ended 30 September 2025 (Reviewed)	Nine months ended 30 September 2024 (Reviewed)		30 September 2025 (Reviewed)	31 December 2024 (Audited)		
ASSETS									
Non-current assets									
Property, plant and equipment			515,897	566,669					
Investment properties			16,392,066	16,337,510					
Right-of-use assets			476,067	855,946					
Investment in an associate			3,452,197	3,491,445					
Financial assets at amortised cost			14,061,795	14,034,545					
Financial assets at fair value through profit or loss			9,100,603	9,771,837					
			43,968,625	45,057,952					
Current assets									
Inventories			106,614	114,907					
Financial assets at fair value through profit or loss			9,133,925	9,218,584					
Trade and other receivables			1,222,265	1,377,570					
Cash and bank balances			148,687	104,025					
			10,611,391	10,815,086					
Total assets			54,580,016	55,873,038					
EQUITY AND LIABILITIES									
Capital and reserves									
Share capital			8,262,345	8,262,345					
Share premium			640,008	824,849					
Revaluation reserve			4,557,442	4,557,442					
Statutory reserve			4,131,173	4,131,173					
Charity reserve			271,410	283,110					
Retained earnings			22,099,782	22,716,870					
Treasury shares			(645,697)	(437,514)					
			39,316,463	40,338,275					
Non-current liabilities									
Non-current portion of term loan			7,210,215	6,916,112					
Non-current portion of lease liabilities			312,239	771,135					
Employees' terminal and other benefits			294,529	290,825					
			7,816,983	7,978,072					
Current liabilities									
Murabaha facility			4,978,367	4,978,367					
Current portion of term loan			-	85,370					
Current portion of lease liabilities			397,884	389,459					
Trade and other payables			1,643,887	1,608,843					
Bank overdrafts			426,432	494,652					
			7,446,570	7,556,691					
Total equity and liabilities			54,580,016	55,873,038					
Condensed consolidated interim statement of changes in shareholders' equity for the nine months period ended 30 September 2025									
			(Reviewed) (Expressed in Bahrain Dinars)						
	Share capital	Share premium	Revaluation reserve	Statutory reserve	Charity reserve	Retained earnings	Treasury shares	Total	
At 31 December 2023 – Audited	8,262,345	893,923	4,557,442	4,131,173	275,766	38,803,877	(380,666)	56,543,860	
Dividend paid for the year 2023	-	-	-	-	-	(1,182,170)	-	(1,182,170)	
Charity paid	-	-	-	-	(27,740)	-	-	(27,740)	
Purchase of treasury shares	-	(51,362)	-	-	-	-	(42,044)	(93,406)	
Net profit and other comprehensive income for the period	-	-	-	-	-	336,097	-	336,097	
At 30 September 2024 – reviewed	8,262,345	842,561	4,557,442	4,131,173	248,026	37,957,804	(422,710)	55,576,641	
At 31 December 2024 – Audited	8,262,345	824,849	4,557,442	4,131,173	283,110	22,716,870	(437,514)	40,338,275	
Dividend paid for the year 2024	-	-	-	-	-	(1,173,642)	-	(1,173,642)	
Charity paid	-	-	-	-	(11,700)	-	-	(11,700)	
Purchase of treasury shares	-	(184,841)	-	-	-	-	(208,183)	(393,024)	
Net profit and other comprehensive income for the period	-	-	-	-	-	556,554	-	556,554	
At 30 September 2025 – reviewed	8,262,345	640,008	4,557,442	4,131,173	271,410	22,099,782	(645,697)	39,316,463	
Condensed consolidated interim statement of cash flows for the nine months period ended 30 September 2025									
			(Reviewed) (Expressed in Bahrain Dinars)						
			Nine months period ended 30 September 2025 (Reviewed)						Nine months period ended 30 September 2024 (Reviewed)
Operating activities									
Net profit for the period			556,554						336,097
Adjustments for:									
Depreciation			63,023						409,394
Amortisation of cost to right-of-use assets			366,179						476,498
Profit on a sale of property, plant and equipment			(40)						(16,003)
Loss on closure of business - Seef I			-						40,038
Net share of loss from investment in an associate			39,248						39,868
Dividend income			(630,976)						(561,080)
Unrealised loss/(gain) on financial assets at fair value through profit or loss			756,585						(99,367)
Interest income from sukuks and bonds			(671,725)						(574,647)
Interest income – discount amortisation			(27,250)						(25,441)
Gain on lease termination			(154)						-
Interest income on loan to a related party			(49,993)						(53,179)
Finance costs			77,641						92,900
Changes in operating assets and liabilities:									
Inventories			8,293						16,427
Trade and other receivables			155,305						208,432
Employees' terminal and other benefits			3,704						(60,019)
Trade and other payables			35,044						(351,461)
Net cash provided by/(used in) operating activities			681,438						(121,543)
Investing activities									
Purchase of property, plant and equipment			(12,251)						(13,971)
Additions to investment properties			(24,556)						(1,378)
Proceeds from sale of property, plant and equipment			40						16,010
Interest income on loan to a related party			49,993						53,179
Purchase of financial assets at fair value through profit or loss			(592)						(1,009)
Interest income from bonds and sukuks			671,725						574,647
Dividend income received			630,976						561,080
Net cash provided by investing activities			1,315,335						1,188,558
Financing activities									
Dividends paid			(1,173,642)						(1,182,170)
Lease liabilities paid			(436,617)						(442,953)
Term loan obtained			208,733						68,904
Treasury shares purchased			(393,024)						(93,406)
Charity paid			(11,700)						(27,740)
Finance costs paid			(77,641)						(92,900)
Net cash used in financing activities			(1,883,891)						(1,770,265)
Net increase/(decrease) in cash and cash equivalents			112,882						(703,250)
Cash and cash equivalents, beginning of the period			(390,627)						308,980
Cash and cash equivalents, end of the period			(277,745)						(394,270)
Comprising: Cash and bank balances			148,687						127,686
Bank overdrafts			(426,432)						(521,956)
			(277,745)						(394,270)