

NBB achieves record-breaking net profit attributable to shareholders

For the nine months



Usman Ahmed, Group Chief Executive Officer of NBB



Mrs. Hala Yateem, Chairperson of NBB

Manama

National Bank of Bahrain B.S.C. (NBB) has reported a 2% increase in its net profit attributable to shareholders reaching BHD 19.4 million (USD 51.5 million) for the third quarter ended 30 September 2025, compared to BHD 19.1 million (USD 50.7 million) in the same period of 2024. The profitability performance is mainly attributed to the Group's continued ability to sustain its non-interest income across its diversified product offerings and client base, complemented by a reduction in provisioning requirements.

Earnings per share increased to 9 fils (USD 2 cents) for the third quarter of 2025 compared with 8 fils (2 cents) in the same period of 2024.

Total comprehensive income attributable to NBB's shareholders for the quarter increased by 58% to BHD 31.7 million (USD 84.1 million) compared to BHD 20.0 million (USD 53.1 million) in the same period 2024. The increase is attributable to the positive mark-to-market movements of the bond portfolio.

Year-to-date

NBB has reported a 2% increase in its net profit attributable to the shareholders for the nine months ended 30 September 2025, recording BHD 66.9 million (USD 177.5 million) compared to BHD 65.7 million (USD 174.3 million) for the same period of 2024. The increase reflects the Group's diversified revenue streams including fee-based income which registered a 22% growth, in addition to lower provisioning requirements.

Earnings per share increased to 30 fils (USD 8 cents) for the period compared with 29 fils (8 cents) in the same period of 2024.

Total comprehensive income attributable to NBB's shareholders for the nine month period decreased by 8% to BHD 66.0 million (USD 175.1 million) compared with 71.4 million (USD 189.4 million) in 2024. The decrease is attributable to the negative mark-to-market movements of the equity portfolio.

Balance sheet

The Group's total equity attributable to shareholders decreased by 3% as of 30 September 2025 to BHD 568.7 million (USD 1,508.5 million) compared to BHD 583.8 million (USD 1,548.5 million) reported as of 31 December 2024. The change primarily reflects the Group's strategic approach to delivering value to its shareholders following the approval and declaration of BHD 56.4 million in year-end cash dividends for 2024, as well as the approval and declaration of interim dividends of BHD 22.6 million in 2025, while sustaining a solid capital position. The Group's total assets increased by 7% during the period to BHD 5,883.8 million (USD 15,606.9 million) compared to BHD 5,522.2 million (USD 14,647.7 million) recorded on 31 December 2024.

Commentary

On the occasion, Mrs. Hala Yateem, Chairperson of NBB said, "NBB delivered an attributable net profit of BHD 66.9 million for the nine months ended 30 September 2025, recording a 2% increase compared to the same period last year, and the strongest result for this period in the Bank's history. Our profitability was supported by continued balance sheet expansion, with total assets rising by 7% compared to year-end levels. Loans and advances and customer deposits both grew by 3%, reflecting steady growth across the Group's core banking activities. These results demonstrate the resilience of our financial position and the confidence of our customers. Our return on average equity remains at 15.8%, a testament to the Group's consistently positive financial performance. In addition, NBB became the first bank in Bahrain to operate an Uptime Institute Tier 3 certified Data Centre, reinforcing our operational resilience to support the next wave of financial services innovation. We also expanded our wealth management offering with the launch of structured investment products for accredited investors, while also broadening support for the SME sector through our dedicated SME Centres. We also strengthened our community impact

through programmes that support education, entrepreneurship, financial inclusion, and environmental sustainability. These efforts continue to serve our strategic mandate of operating as a responsible institution working towards long-term value creation. We look forward to delivering a strong finish to the year, driven by performance and aligned with Bahrain's broader development ambitions. We extend our appreciation to our shareholders for their continued confidence, our customers for trusting us as their financial partner, and our teams for their dedication to NBB's progress."

Usman Ahmed, Group Chief Executive Officer of NBB commented, "NBB maintained its positive trajectory in the third quarter, with attributable net income reaching BHD 19.4 million, up 2% from the same period last year. Our efforts remained focused on strengthening our digital foundation, enhancing the client experience, investing in our people, and advancing our community impact. Our digital-first approach saw the launch of specialised training programmes, including the AI and Digital Banking Academy and the second edition of Tech-Stride, reflecting our continued investment in innovation both within the Group and across the wider community. Our commitment to national talent development remained central to our agenda, as reflected by our sponsorship of Youth City 2030 and the conclusion of the fourth edition of our EVOLVE summer internship programme, both of which focused on equipping young Bahrainis with practical skills, financial awareness, and industry exposure. Internally, we continued to build leadership capacity through strategic appointments aligned with our long-term objectives. Additionally, NBB participated in high-level dialogues on sustainable finance in different forums, reaffirming our role in directing capital towards environmentally aligned opportunities. As we look forward, we will continue to pursue opportunities in collaboration, innovation, and capability-building to deliver greater value for our stakeholders."

Alba discloses financial results for third quarter and 9 months



Manama

Aluminium Bahrain B.S.C. (Alba) (Ticker Code: ALBH), the world's largest aluminium smelter on one site, has reported a Profit of BD67.3 million (US\$179 million) for the third quarter of 2025, up by 23% Year-over-Year (YoY), versus a Profit of BD54.5 million (US\$145 million) for the same period in 2024. The Company reported Basic and Diluted Earnings per Share of fils 48 for Q3 2025 versus Basic and Diluted Earnings per Share of fils 39 for the same period in 2024. The Total Comprehensive Income for Q3 2025 stood at BD67.5 million (US\$179.4 million) versus Total Comprehensive Income for the third quarter of 2024 of BD51 million (US\$135.6 million) – up by 32% YoY. Gross Profit for Q3 2025 was BD98 million (US\$260.8 million) versus BD80.5 million (US\$214 million) for the same period in 2024 – up by 22% YoY. With regards to the Revenue from contracts with customers in Q3 2025, Alba generated BD449.4 million (US\$1,195.3 million) versus BD433.5 million (US\$1,152.8 million) in Q3 2024 – up by 4% YoY.

With regards to the nine months of 2025, Alba has reported a Profit of BD110 million (US\$292.4 million), down by 25% YoY, versus a Profit of BD147.5 million (US\$392.2 million) for the same period in 2024. The Company reported Basic and Diluted Earnings per Share of fils 78 for the nine months of 2025 versus Basic and Diluted Earnings per Share of fils 104 for the same period in 2024. Alba's Total Comprehensive Income for the nine months of 2025 was BD106 million (US\$282.2 million), down by 27% YoY, compared to a Total Comprehensive Income

Q3 Operational Highlights

Sales volume reached 413,636 MT, down by 4% YoY, reflecting a softer market demand. Net Finished Production was up by 3% YoY to reach 412,757 MT, demonstrating operational efficiency.

Value Added Sales (VAP) averaged 77% of total shipments, up by 2 percentage points YoY (317,996 MT in Q3'25 vs. 311,263 MT in Q3'24).

Aluminium Market Pricing & Inventories

LME Price averaged US\$2,617/t in Q3 2025 (+10% YoY). Prices remained volatile, ranging from a low of US\$2,545/t to a high of US\$2,736/t, driven by a weaker US dollar, expectations of monetary easing, and persistent supply tightness amid resilient demand.

Premiums were mixed year-over-year: US Midwest rose while Rotterdam and MJP fell sharply on weak demand.

LME Inventories declined 35% YoY to 513,000 MT, with two-thirds of stocks of Russian origin, highlighting ongoing market dislocation and supply challenges.

of BD145.3 million (US\$386.5 million) in the same period of 2024. Gross Profit for the nine months of 2025 was BD190.7 million (US\$507.2 million) versus BD234 million (US\$622 million) in the same period of 2024 – down by 18% YoY. Alba generated in the nine months of 2025 Revenue from contracts with customers of BD1,292.4

million (US\$3,437.3 million) versus BD1,175 million (US\$3,125 million) in the same period of 2024 – up by 10% YoY.

Total Equity as of 30 September 2025 stood at BD1,978 million (US\$5,260.4 million), up by 3%, versus BD1,924 million (US\$5,117 million) as of 31 December 2024. Alba's Total Assets as of 30 September 2025 were BD2,635 million (US\$7,008 million) versus BD2,673.4 million (US\$7,110 million) as of 31 December 2024 – down by 1%.

Commenting on the Company's performance for the third quarter of 2025, the Chairman of Alba's Board of Directors, Khalid Al Rumaihi stated: "Alba's Q3 performance, 23% year-on-year profit growth, underscores our resilience and disciplined execution. We are not only delivering strong financial performance but also embedding sustainability across our operations, aligned with Bahrain's 2060 Net-Zero Vision. Our priority is future-proofing Alba through capacity expansion, circularity, and innovation to ensure long-term value for our shareholders and stakeholders."

Alba's Chief Executive Officer, Ali Al Baqali, added: "While market headwinds impacted nine-month profit, our revenue growth and progress on e-Al Hassalah savings reflect our ability to adapt and thrive. Beyond financials, achieving 41 million safe working hours and earning a 5-Star rating from the British Safety Council underlines our commitment to safety and people – the true drivers of our performance."

Alba Management will hold a conference call today at 3 PM to discuss the Company's financial and operational performance for Q3 2025 and outline its strategic priorities moving forward.