## news of bahrain

# Longer grace period

Parliament sticks to 30-day, half-minimum traffic-fine deadline despite Shura rejection

#### **Mohammed Darwish** TDT | Manama

arliament yesterday approved a bill to give drivers longer time to settle traffic fines at a discount, with backers citing strain on household budgets.

The change rewrites paragraph three of Article 56 of the Traffic Law so a motorist who accepts a settlement has 30 days to pay an amount equal to half the minimum fine.

It replaces the current ladder, under which a driver pays half the minimum within seven days of the offer, the full minimum within 30 days, and no less than a quarter of the maximum if tle. A month gives people room settlement is taken up before the Public Prosecution.

The Shura Council rejected tlements," he said. the measure in principle.

#### Rethink

think, saying a longer window would blunt general deterrence because settlement stands in for punishment and should be paid without delay to keep roads safe.

san BuKhammas said the upper falls on drivers rather than the chamber's objection was stud- state budget.



Shura Council session in progress

ied in detail.

"The aim is to ease matters change. for citizens who want to setto organise the payment and should raise the number of set-

#### **Unrealistic**

MP Mohammed Al Rafaei unrealistic for many families.

"Most fines sit around BD100 and drop to BD50 on settlement. enough. A month is reasonable," Committee chairman Has- he said, adding that any effect money.



MP Jalal Kadhem opposed the

#### Deterrence

"Extending the window weakens deterrence and gives cover for daily breaches. We should be firm on offences such as parking in disabled bays and using phones at the wheel," he The government urged a re- called the one-week window said, proposing a 48-hour limit to force quick payment and responsibility.

MP Ahmed Al Salloom backed With bills to meet, a week isn't the extension, saying seven days is too short for many to raise the

on tougher traffic penalties and option.

"The aim is to ease matters for citizens who want to settle. A month gives people room to organise the payment and should raise the number of settlements."

- HASSAN BUKHAMMAS, CHAIRMAN OF SHURA COUNCIL FOREIGN AFFAIRS, DEFENCE AND NATIONAL SECURITY

urged simple payment routes during the new window so driv-He pointed to recent debates ers can use the half-minimum

### Ministry allocates 312 housing services in Northern Governorate

#### **Mohammed Darwish**

TDT | Manama

total of 312 housing ser-Avices have been issued to residents of the Fourth Constituency in the Northern Governorate since the first session began, the Ministry of Housing and Urban Planning said. A further 1,658 applications remain on the list, with 68 due to be allocated in the next phase from schemes now being built. through the Government

Ibrahim, the ministry said 58 Programme has moved ahead. applicants whose files date to 2004 and earlier have taken up ject in the Al Lawzi Suburb alternative options set out un- met 132 applications through der the directive of His Royal housing-finance options. Allo-Highness Prince Salman bin cation has begun at Al Naseem Hamad Al Khalifa, the Crown in Salman City, meeting 131 ap-Prince and Prime Minister.

the gains of Tas'heel, which Conference and Exhibition. has met thousands of requests since its 2022 start.

larger property.

Work with private firms the next stage.



**MP Hassan Ibrahim** 

In a reply to MP Hassan Land Development Rights

Handover at the Suhail proplications. Bookings are under The ministry said it has way for homes at Al Wadi in Al added new routes this year Buhair via the off-plan sales to speed access to suitable route, a pilot opened in April homes. Tas'heel+ builds on during the Social Housing

The ministry has also signed contracts for three housing It has also launched Tu-schemes in Salman City with mooh, which lets beneficiaries several developers, adding of Tas'heel and Tas'heel+, and 130 units for beneficiaries of earlier flat-purchase finance, housing finance. It is preparing obtain an extra BD20,000 in to put to tender a project for government-backed funding more than 3,000 units in Khalten years after buying a flat, ifa City, after four memoranda helping families move to a of understanding were signed in April, with work to begin in

#### NASS CORPORATION BSC NASS CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 September 2025 Bahraini Dinars '000 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER Bahraini Dinars '000 31 Decemb 2024 (audited) Operating activities Loss for the period Adjustments for: (1,195)(5,607)Property, plant and equipment Right-of-use assets Equity accounted investees 2025 2024 2,478 2,717 Depreciation on property, plant and equipmen Impairment on property, plant and equipment, ne Amortisation on right-of-use assets 1,101 Total non-current assets 110,624 34,724 Impairment charge on trade receivables and other assets, net Cost of sales Impairment charge on contract assets, net Impairment charge/ (reversal) on bank balances, net 10,169 74,146 Inventories (1) 41 Trade receivables and other assets Contract assets Due from related parties Impairment charge on related parties, net 3,051 3,247 Gain on disposal of property, plant and equipment Share of profit from equity accounted investments, net (67) (5) 2,172 **Gross profit** 9,022 1,548 (241) Deposits with banks (83) 2,391 328 239 Other operating income, net Cash and bank balances Total current assets Total assets 127,010 154,833 (8,055) (2,811) (2,617) General and administrative expenses (8,374)Changes in: (1,793) 1,010 Impairment charge on trade receivables a Trade receivables and other assets (116) (33) other assets and contract assets, net (1,765)(443)Contract assets Due from related parties 1,367 (367) (769) (9,562)**EQUITY** Share capital Finance costs (814) (900) (286)(282)Trade payables and other liabilities Treasury shares Contract liabilities Share of profit/ (loss) from equity -Statutory reserve 9,146 Employee benefits paid accounted investees, net itions and charity reserve 33.002 Equity attributable to owners of the Company 31,787 Net cash from operating activities Loss for the period (1,195)(5,607)(53)(1,267)Investing activities Total equity (4,250) 388 Purchase of property, plant and equipment (1,945)Other comprehensive income Liabilities Proceeds from sale of property, plant and equipment Lease liabilities Dividend from equity accounted investees Total comprehensive income for the period (1,195)(53) (1,267)132 (3,636) Bank loans 2.058 1,495 Employee benefits 6,95° 7,281 11,482 Net cash used in investing activities Total non-current liabilities Attributable to: Financing activities Owners of the Company (1,210)(5,277)(55)(1,273)Trade payables and other liabilities 49.238 49,115 Repayment of bank loans (534)(1,411)Non-controlling interest (330)Payment of lease liabilities (1,002)(984) (1,267) (1,195)(5,607)Contract liabilities (53)Dividends paid to non-controlling shareholders 21.82 11.025 (77) Employee benefits Due to related parties 3,958 7,930 Donations paid Net cash used in financing activities (633) (2,378)Bills payable 6.477 2.525 Earnings per share Net increase/ (decrease) in cash and cash equivalents 6.654 (5.683)506 19,583 **110,714** (24.54)(5.92)Basic earnings per share (Fils) (5.63)Bank overdrafts Cash and cash equivalents at 1 January (17,903) (11,249) (4,929) (10,612) Cash and cash equivalents at 30 Septembe Total current liabilities Total liabilitie Cash and cash equivalents comprise of: Cash and bank balances (\*) Total equity and liabilities (19,497) (10,612) Bank overdrafts (11,249 (\*) Cash and bank balances including short-term bank deposits maturing within 90 days is gross of irment of BD 7 (2024: BD 6). CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY Bahraini Dinars '000 Bahraini Dinars '000 Attributable to owners of the Company rs of the Compan 2025 (reviewed) 2024 (reviewed)

22.000 (1,597)9,146 10,152 39,736 1,222 At 1 January 2025 22,000 (1,597 3,424 29 33,002 33,856 Profit/ (loss) and total comprehensive income Loss and total comprehensive income (1,210)(1,210)15 (1,195) (5,277 (5,277)(330)for the period Dividend declared for 2024 (92)(92)Dividend declared for 2023 Utilization of donation and charity reserve (5) (5) (5) Utilization of donation and charity reserve (6) (6) At 30 September 2025 22.000 (1,597) 9.146 2.214 24 32.564 At 30 September 2024 (1,597)9,146 4,875

The above financial statements are extracted from the condensed consolidated financial information for the nine 12th November 2025 months ended 30th September 2025 which is reviewed by KPMG Fakhro.

The condensed consolidated interim financial information was approved by the Board of Directors on 11th November 2025 and signed on its behalf by

Sameer Abdulla Nass

Sami Abdulla Nass

40,958

(5,607)

35,268

(77)

(6)

(77)