

BENEFIT Signs Service Agreement with AMAN to Enhance Compliance and Financial Crime Prevention Capabilities



TDT | Manama

BENEFIT, the Kingdom's innovator and leading company in Fintech and electronic financial transactions service, signed a service agreement with AMAN, Bahrain's premier compliance platform, to adopt its platform in support of the company's compliance, due diligence and financial crime prevention activities.

The agreement was signed by Mr. Abdulwahed AlJanahi, Chief Executive of BENEFIT, and Dickon Johnstone, Group Chief Executive Officer of AMAN at BENEFIT's headquarters, in the presence of senior officials and representatives from both organizations.

The service agreement establishes the framework for BENEFIT's use of AMAN's platform, powered by global financial crime management leader Themis, to manage and oversee its anti-money laundering, compliance and financial crime risk-related activities. The platform brings together onboarding, due diligence, screening and risk assessment processes within a unified environment, providing greater visibility over cases and assessments while enabling more efficient decision-making and enhance the accuracy, consistency and efficiency of regulatory and compliance operations.

Mr. Abdulwahed AlJanahi, Chief Executive of BENEFIT, stated: "The signing of this service agreement with AMAN forms part of our continued efforts to strengthen the tools and systems that support BENEFIT's commitment to the highest standards of governance and compliance. As financial crime risks continue to evolve, organizations require more sophisticated solutions that can bring information together, analyze it effectively and support timely oversight."

Mr. AlJanahi added: "This collaboration responds to the growing need for integrated technology capable of managing data, assessments and regulatory processes within a single framework. It will streamline key onboarding and due diligence activities and improve the operational efficiency while preserving the rigor required in regulatory review and risk evaluation."

Dickon Johnstone, Group CEO, said: "We are proud to partner with BENEFIT. AMAN's mission is to



Enhancing financial crime capabilities and strengthening Bahrain's trusted financial ecosystem.

Dickon Johnstone, Group CEO



Strengthening compliance and governance to address evolving financial crime risks.

Mr. Abdulwahed AlJanahi, Chief Executive of BENEFIT

strengthen Bahrain's financial ecosystem and reinforce the Kingdom's position as a safe, trusted international financial centre. BENEFIT plays a vital role in that ecosystem, making it a natural partner for AMAN. Together, we will enhance financial crime capabilities and support Bahrain's continued alignment with local and international standards."

"This partnership reflects our commitment to delivering practical and sustainable solutions that help financial institutions strengthen governance, oversight and organizational readiness. It also supports Bahrain's position as an advanced financial hub that continues to adopt leading practices in compliance, risk management and financial crime prevention."

As part of its credit card campaign BBK announces the winner of the Jetour G700



TDT | Manama

BBK, a leader in retail and corporate banking in the Kingdom of Bahrain, has announced Mrs. Injood Ali Aljunaid as the winner of the all-new 2026 Jetour G700, following the draw held as part of its promotional campaign for BBK credit card customers as well as customers with credit cards against their Al Hayrat deposits.

The campaign reflects the Bank's commitment to delivering an exceptionally rewarding customer experience and offering prizes that add excitement and value to the use of its credit cards.

The draw took place on 16 July 2026 under the supervision of a representative from the Ministry of Industry and Commerce, and in the presence of representatives from Internal Audit, Internal Control, Marketing, and Retail Banking departments, as well as the external auditor representative from Ernst & Young.

The campaign lasted until 30 June 2026, with eligible

customers entering the draw when spending a minimum accumulated amount of BD 200 using BBK credit cards during the campaign period and with double the chances of winning if such BBK credit cards are issued against their Al Hayrat deposits.

Dr. Ahmed Taqi, Chief Retail Banking Officer at BBK, said: "We are delighted to congratulate Mrs. Injood Ali Aljunaid on winning the Jetour G700 through our credit card promotional campaign. The positive response to the campaign reflects the appeal of the Bank's customer-focused offers and our ongoing efforts to introduce initiatives that are relevant to customers' everyday lifestyles, while rewarding them for using the Bank's payment solutions."

Dr. Taqi added: "Through these distinctive rewards, we aim to recognize our customers in meaningful ways and make their day-to-day banking experience more engaging. We remain committed to offering campaigns as well as continuous embedded ser-



Dr. Ahmed Taqi, Chief Retail Banking Officer at BBK

vice benefits and value propositions that strengthen customer satisfaction and loyalty, while continuing to develop initiatives that meet their expectations and enhance their overall banking experience." For her part, the winner expressed great happiness at winning the prize, noting that receiving the news was a memorable surprise. She also thanked BBK, saying that winning the Jetour G700 was an exceptional moment and reflected on the Bank's efforts to create rewarding experiences that make customers feel truly appreciated.

 المتحدة United		CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE SIX MONTHS ENDED 30 JUNE 2026			
Amounts are in Bahraini Dinars		Reviewed	Reviewed	Reviewed	Reviewed
Insurance revenue		6,013,983	7,774,444	2,910,755	3,923,141
Insurance service expenses		(4,309,773)	(4,767,768)	(1,975,324)	(2,491,876)
Net expenses from reinsurance contracts		(415,659)	(327,892)	(330,347)	(114,420)
Insurance service results		1,288,551	2,678,784	605,084	1,316,845
Investment return		747,309	877,862	229,496	92,126
Insurance finance expenses for insurance contracts issued		(193,374)	(743,450)	(120,953)	(373,537)
Reinsurance finance income for reinsurance contracts held		12,364	45,092	7,135	22,092
Net financial result		566,299	179,504	115,678	(259,319)
Ancillary income		771,222	858,661	357,362	418,789
Other income		292,185	64,952	138,260	45,255
Other expenses		(434,162)	(404,856)	(209,439)	(193,320)
Profit before tax		2,484,095	3,377,045	1,006,945	1,328,250
Income tax expense		(312,000)	(390,820)	(136,000)	(390,820)
NET PROFIT FOR THE PERIOD		2,172,095	2,986,225	870,945	937,430
Basic and diluted earnings per share		434 Fils	597 Fils	174 Fils	187 Fils
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE SIX MONTH ENDED 30 JUNE 2026					
Net Profit for the Period		2,172,095	2,986,225	870,945	937,430
Other Comprehensive Income:					
Items that will or may be reclassified to profit or loss:					
Change in fair value of financial asset at FVOCI		(318,523)	2,326	292,419	(25,426)
Total other comprehensive income for the period		(318,523)	2,326	292,419	(25,426)
Total comprehensive income for the period		1,853,572	2,988,551	1,163,364	912,004
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026					
Amounts are in Bahraini Dinars		Reviewed	Audited		
ASSETS					
Cash and bank balances	10,683,500	14,183,125			
Statutory deposit	112,025	106,643			
Prepayments and other receivables	881,065	910,800			
Investment securities	20,479,664	21,120,756			
Reinsurance contract assets	619,466	861,878			
Investment property	555,730	555,481			
Right-of-use assets	594,352	660,902			
Property, plant and equipment	601,934	697,866			
Total assets	34,527,736	39,097,451			
Liabilities					
Reinsurance contract liabilities	—	130,280			
Insurance contract liabilities	13,825,021	14,213,762			
Lease liabilities	696,631	690,125			
Other liabilities	2,060,690	4,221,462			
	16,582,342	19,255,629			
EQUITY					
Share capital	5,000,000	5,000,000			
Statutory reserve	2,500,000	2,500,000			
Investment fair value reserve	(136,673)	181,850			
Retained earnings	10,582,067	12,159,972			
Total equity	17,945,394	19,841,822			
Total equity and liabilities	34,527,736	39,097,451			
These financial statements have been reviewed by KPMG.					
These reviewed condensed interim financial information were approved, authorised for issue by the Board of Directors and signed on its behalf by:		Abdulaziz Alnowaiser Chairman	Ashraf Adnan Bselsu Vice Chairman	Maysa A. Al-Kooheji Chief Executive Officer	