

With a Size of BHD 200 Million and a Return of 7.00%

Commencement of Subscription in the 48th Issue of the Government Development Bond through Bahrain Bourse

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Bahrain Bourse (BHB) announced that as of Wednesday, 12th of August 2026, and according to the invitation announced by the Central Bank of Bahrain (CBB), Bahraini and Non-Bahraini investors can directly subscribe through the primary market of BHB in the Government Development Bond Issue 48 (BHD 200 million) that has been issued by the CBB on behalf of the Government of Bahrain by executing their orders through registered brokers at Bahrain Bourse. Thereafter, investors will be able to trade the Bond on the secondary market at BHB once listed, which is expected to be on 31st August 2026.

Bahrain Bourse specified that the subscription period through the registered brokers is effective on Wednesday, 12th of August 2026 until Thurs-



day, 13th of August 2026. The subscription will be open on Wednesday from 9:30 am until 1:00 pm and on Thursday from 9:30 am until 11:00 am. The minimum subscription size is 500 bond per subscriber.

The BHD 200 million Bond issued at a par value of BHD 1 each on the 17th of August 2026 for a period of 2 years maturing on the 17th of August 2028. The annual fixed return on these securities is 7.00%,

and will be paid bi-annually on 17th of February and 17th of August every year throughout the period of this issue, commencing on 17th of February 2027 up to and including the Maturity Date.

The Central Bank of Bahrain issued the Government Development Bond on behalf of the Government of Bahrain. The Government of Bahrain directly guarantees the Bond securities.

Bahrain India Ties



Minister of Industry and Commerce Abdullah bin Adel Fakhro received Indian Ambassador to Bahrain Vinod Kurian Jacob to discuss bilateral relations and cooperation. During the meeting, Fakhro highlighted the strong ties between Bahrain and India and stressed the importance of expanding cooperation, particularly in the industry and trade sectors. The two sides also discussed several issues of mutual interest and ways to further strengthen bilateral cooperation.



From The Court

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Rehab Mohammad

Candle Fire Kills Roommate, Woman Jailed

21-year-old sentenced to one year and ordered deported after serving sentence

The High Criminal Court sentenced a 21-year-old Asian woman to one year in prison and ordered her permanent deportation after she completed her sentence for accidentally causing the death of her roommate in a residential fire.

The incident occurred on March 20, 2026, after the woman lit a candle during religious prayer and left it burning on a small wooden table in the bedroom of their company-owned apartment.

The candle is believed to have ignited the table and nearby items, causing the fire to spread

through the room. The victim was trapped inside as flames and thick smoke prevented the other women from reaching her.

The defendant told investigators she normally left the candle burning throughout the day and admitted she did not place it on a plate despite knowing the table was wooden.

Security guards and emergency services were alerted after the fire alarm sounded around 2:20 p.m. Firefighters extinguished the blaze, and the victim was taken to the hospital, where she later died.

A Crime Scene Department



report concluded that the fire was likely caused by leaving a burning heat source on the wooden table. The defendant admitted the charges and accepted responsibility for the death.



United Gulf Investment Corporation BSC

Condensed interim consolidated statement of financial position as at 30 June 2026 (Reviewed) (Expressed in Bahrain Dinars)

	Notes	30 June 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	5	25,196,208	26,159,655
Investment in associates	6	2,610,435	2,466,908
Right-of-use assets	7	111,367	159,777
		<u>27,918,010</u>	<u>28,786,340</u>
Current assets			
Financial assets at fair value through profit or loss	8	76,000	68,000
Inventories	9	19,351,878	19,046,913
Trade and other receivables	10	14,176,744	10,322,081
Mudaraba deposits		711,623	786,275
Cash and bank balances	11	8,813,031	5,065,458
		<u>43,129,276</u>	<u>35,288,727</u>
Total assets		<u>71,047,286</u>	<u>64,075,067</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	12	20,000,000	20,000,000
Statutory reserve		3,672,526	3,672,526
Share premium		116,328	116,328
Other reserves		9,382,912	8,182,812
		<u>33,171,766</u>	<u>31,971,666</u>
Equity attributable to shareholders of the parent		8,619,157	8,263,105
Non-controlling interest	13		
		<u>41,790,923</u>	<u>40,234,771</u>
Non-current liabilities			
Non-current portion of term loan	14	12,029,100	12,534,100
Non-current portion of lease liabilities	15	7,991	69,748
Employees' terminal benefits		916,085	959,051
		<u>12,953,176</u>	<u>13,562,899</u>
Current liabilities			
Current portion of term loan	14	1,010,000	1,010,000
Current portion of lease liabilities	15	113,271	101,251
Trade and other payables	16	15,179,916	9,166,146
		<u>16,303,187</u>	<u>10,277,397</u>
Total equity and liabilities		<u>71,047,286</u>	<u>64,075,067</u>

Condensed interim consolidated statement of profit or loss and other comprehensive income for the quarter and six months period ended 30 June 2026 (Reviewed) (Expressed in Bahrain Dinars)

	Notes	Six months ended 30 June 2026 (Reviewed)	Six months ended 30 June 2025 (Reviewed)	Three months ended 30 June 2026 (Reviewed)	Three months ended 30 June 2025 (Reviewed)
Sales					
		20,152,203	17,165,430	11,764,181	9,199,015
Cost of sales					
		<u>(17,334,473)</u>	<u>(15,874,596)</u>	<u>(10,142,378)</u>	<u>(8,456,083)</u>
Gross profit					
		2,817,730	1,290,834	1,621,803	742,932
Other income					
		166,914	119,431	32,644	20,383
		<u>2,984,644</u>	<u>1,410,265</u>	<u>1,654,447</u>	<u>763,315</u>
Expenses					
Indirect expenses		(1,140,051)	(809,452)	(592,238)	(403,740)
Finance costs		<u>(128,968)</u>	<u>(139,585)</u>	<u>(61,001)</u>	<u>(70,496)</u>
		<u>(1,269,019)</u>	<u>(949,037)</u>	<u>(653,239)</u>	<u>(474,236)</u>
Net profit for the period before tax and share of profit from investment in associates					
		1,715,625	461,228	1,001,208	289,079
Share of profit from investment in associates					
	6	143,527	25,864	130,090	28,524
Net profit for the period before zakat					
		1,859,152	487,092	1,131,298	317,603
Provision for zakat					
		<u>(303,000)</u>	<u>(303,000)</u>	<u>(151,500)</u>	<u>(151,500)</u>
Net profit and other comprehensive income for the period					
		<u>1,556,152</u>	<u>184,092</u>	<u>979,798</u>	<u>166,103</u>
Net profit attributable to:					
Shareholders of the Parent		1,200,100	140,540	768,737	114,870
Non-controlling interest	13	356,052	43,552	211,061	51,233
		<u>1,556,152</u>	<u>184,092</u>	<u>979,798</u>	<u>166,103</u>
Basic and diluted earnings per share					
	17	6.00 fils	0.70 fils	3.84 fils	0.57 fils

Condensed interim consolidated statement of cash flows for the six months ended 30 June 2026 (Reviewed) (Expressed in Bahrain Dinars)

	Notes	Six months ended 30 June 2026 (Reviewed)	Six months ended 30 June 2025 (Reviewed)
Operating activities			
Net profit for the period		1,556,152	184,092
Adjustments for:			
Depreciation on property, plant and equipment	5	990,730	1,572,144
Amortisation of right-of-use assets	7	48,410	48,410
Allowance for impaired trade receivables		163,432	95,078
Share of profit from investment in associates	6	(143,527)	(25,864)
Bank interest income		(22,622)	(43,162)
Finance costs		128,968	139,585
Unrealised gains on financial assets at fair value through profit or loss		(8,000)	(63,600)
Changes in operating assets and liabilities:			
Inventories		(304,965)	27,264
Trade and other receivables		(4,018,095)	(1,025,921)
Trade and other payables		6,013,770	(47,957)
Employees' terminal benefits, net		(42,966)	(12,793)
Net cash provided by operating activities		<u>4,361,287</u>	<u>847,276</u>
Investing activities			
Purchase of property, plant and equipment	5	(27,283)	(763,483)
Net movement in mudaraba deposits		74,652	633,542
Bank interest income received		22,622	43,162
Net cash provided by/(used in) investing activities		<u>69,991</u>	<u>(86,779)</u>
Financing activities			
Finance costs paid		(128,968)	(139,585)
Dividends paid	20	-	(500,000)
Repayment of term loans	22	(505,000)	(505,000)
Repayment of lease liabilities including interest		(49,737)	(46,373)
Net cash used in financing activities		<u>(683,705)</u>	<u>(1,190,958)</u>
Net increase/(decrease) in cash and cash equivalents		<u>3,747,573</u>	<u>(430,461)</u>
Cash and cash equivalents, beginning of the period			
		5,065,458	2,522,718
Cash and cash equivalents, end of the period			
	11	<u>8,813,031</u>	<u>2,092,257</u>

Condensed interim consolidated statement of changes in shareholders' equity for the six months ended 30 June 2026 (Reviewed) (Expressed in Bahrain Dinars)

	Equity attributable to shareholders of the Parent						Non-controlling interest	Total
	Share capital	Statutory reserve	Share premium	Revaluation reserve	Retained earnings	Total		
At 31 December 2024 (Audited)	20,000,000	3,619,267	116,328	4,329,043	3,874,440	31,939,078	8,075,988	40,015,066
Total comprehensive income for the period	-	-	-	-	140,540	140,540	43,552	184,092
Dividend for 2024	-	-	-	-	(500,000)	(500,000)	-	(500,000)
At 30 June 2025 (Reviewed)	20,000,000	3,619,267	116,328	4,329,043	3,514,980	31,579,618	8,119,540	39,699,158
At 31 December 2025 (Audited)	20,000,000	3,672,526	116,328	4,329,043	3,853,769	31,971,666	8,263,105	40,234,771
Total comprehensive income for the period	-	-	-	-	1,200,100	1,200,100	356,052	1,556,152
At 30 June 2026 (Reviewed)	20,000,000	3,672,526	116,328	4,329,043	5,053,869	33,171,766	8,619,157	41,790,923

The consolidated financial statements were approved, authorised for issue by the Board of Directors and signed on their behalf by:

Rashed Abdullila Al Suwaiket Al Hajri
Chairman

Abdulla Mubarak Abdulla Al-Suwaiket
Vice - Chairman