

# Police arrest two for insulting religious symbols

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Posting videos insulting religious signs on social media platforms, including Tik Tok, landed two people in the dock.

One of the suspects, police said, is a 17-year-old person.

Police arrested them following an investigation into a report from the Cybercrime department on social posts insulting religion.



The Public Prosecution said it identified the suspects soon and took them into custody.

During interrogation, cops said both the suspects confessed to their crimes.

“The suspects confessed to publicly insulting religious symbols and misusing telecom devices.”

Representative picture

The Prosecution ordered one of the suspects to the Minor Criminal Court for trial.

Prosecutors referred the other suspect to the Correctional Justice Courts after presenting him to a social worker to prepare a report on him.

The Head of the Family and Child Prosecution affirmed that Bahrain guarantees freedom of opinion and expression. “However, one should exercise such

rights in a manner that does not undermine the sanctity of religion and should not provoke and sow divisions in society.”

“However, in this case, what happened is contrary to that policy.”

“Their acts were meant to cause tensions and are thus criminal in conduct.

“They deserve the penalty proposed by the law,” said the official.

# Bahrain a beacon of religious freedom: Justice Minister



Justice minister during the meeting with Jaffari Endowments Council and heads of ma'atams (community centres) and Hussainiyas from various governorates.

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Bahrain has been and will remain a beacon of religious freedom, guaranteeing the exercise of religious rites for all, said Justice and Islamic Affairs Minister, Nawaf bin Mohammed Al-Maawda.

The minister was addressing a meeting with the Jaffari Endowments Council and heads of ma'atams (community centres)

and Hussainiyas from various governorates.

The minister also commended the efforts of His Majesty King Hamad bin Isa Al Khalifa, and His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, for the smooth organisation of the Ashura Commemoration.

Chairman of the Jaffari Endowments Council, Yousif bin Saleh Al-Saleh, thanked HM

the King and HRH the Crown Prince and Prime Minister, for their constant care and respect for all religious occasions, particularly Ashura.

Al-Saleh also commended the efforts exerted by the Ministry of Interior to ensure security and protect national achievements, as well as those of the Justice Ministry to take care of houses of worship and various religious rituals.



Defence Affairs Minister Lieutenant-General Abdullah bin Hassan Al Nuaimi received Member of the Senate Armed Forces Committee in the United States, Eric Treger. The minister reviewed the existing cooperation relations.



The Royal Humanitarian Foundation (RHF)'s Secretary-General Dr Mustafa Al Sayed received the CEO of APM Terminals Bahrain, Maureen Bannerman. Dr Al Sayed gave an overview of RHF's history, the number of orphans and widows sponsored by His Majesty King Hamad bin Isa Al Khalifa, the groups benefiting from the RHF, and the types of care provided to them. He highlighted the projects implemented by the RHF in other countries

# Education Minister renews private schools' registration



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Education Minister Dr Majid bin Ali Al Nuaimi announced renewing the registration of a number of privately-owned educational institutions.

Registrations of Alia School, New Generation School, Al Fajr School and Al Rawabi Intermediate-Secondary School were renewed for a three-year term. The renewal is in line with article 9 of Decree-law 25 of 1998 on private educational and training institutions, which stipulates commitment to the authorised capacity.

## CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2022



CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022 (In thousands of U.S. Dollars)			
	30 June 2022 (reviewed)	31 December 2021 (audited)	30 June 2021 (reviewed)
<b>ASSETS</b>			
Cash and bank balances	100,560	59,055	129,056
Investments	301,810	424,970	393,189
Accrued income	2,035	2,148	4,321
Insurance receivables	8,001	29,141	39,301
Insurance deposits	20,144	21,728	22,487
Deferred policy acquisition costs	60	365	1,436
Reinsurers' share of technical provisions	9,722	38,516	44,862
Other assets	8,899	21,422	15,908
Investment property	4,548	4,622	4,550
Property and equipment	11,643	11,725	11,789
<b>TOTAL ASSETS</b>	<b>467,422</b>	<b>613,692</b>	<b>666,899</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Technical provisions	151,359	255,778	301,012
Insurance payables	26,963	49,863	66,391
Other liabilities	22,708	29,093	29,869
<b>TOTAL LIABILITIES</b>	<b>201,030</b>	<b>334,734</b>	<b>397,272</b>
<b>EQUITY</b>			
Attributable to shareholders of parent company			
Share capital	220,000	220,000	220,000
Treasury stock	(14,793)	(14,793)	(14,793)
Reserves	42,473	55,198	55,431
Retained earnings (accumulated losses)	6,241	5,728	(8,056)
<b>Non-controlling interests</b>	<b>12,471</b>	<b>12,815</b>	<b>17,045</b>
<b>TOTAL EQUITY</b>	<b>266,392</b>	<b>278,958</b>	<b>269,627</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>467,422</b>	<b>613,692</b>	<b>666,899</b>

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE SIX MONTHS ENDED 30 JUNE 2022 (In thousands of U.S. Dollars)					
	For the three months ended 30 June 2022 (reviewed)	For the three months ended 30 June 2021 (reviewed)	For the financial year-to-date ended 30 June 2022 (reviewed)	For the financial year-to-date ended 30 June 2021 (reviewed)	For the financial year ended 31 December 2021 (audited)
Earned premiums	328	3,800	1,487	9,397	13,800
Claims and related provisions	4,744	659	10,146	(954)	14,961
Policy acquisition costs	(330)	(971)	(14)	(1,107)	(2,468)
Investment income attributable to insurance funds	389	1,501	(85)	3,110	4,269
Operating expenses	(1,439)	(1,643)	(2,794)	(3,759)	(6,845)
<b>Underwriting result</b>	<b>3,702</b>	<b>3,346</b>	<b>8,020</b>	<b>6,687</b>	<b>23,717</b>
Investment income attributable to shareholders' funds	437	1,455	(1,134)	2,667	5,339
Operating expenses - non underwriting activities	(864)	(806)	(1,880)	(1,837)	(4,149)
Other income	591	2,440	1,456	2,722	3,467
Other expenses and provisions	(1,041)	254	(1,225)	(2,043)	(3,964)
<b>Profit for the period</b>	<b>2,705</b>	<b>6,689</b>	<b>5,257</b>	<b>8,196</b>	<b>24,411</b>
<b>Attributable to:</b>					
Non-controlling interests	(2)	(28)	(89)	(28)	346
Shareholders of parent company	2,707	6,717	5,346	8,224	24,065
<b>Earnings per share attributable to shareholders (Basic and diluted):</b>	<b>1.4</b>	<b>3.4</b>	<b>2.7</b>	<b>4.2</b>	<b>12.1</b>

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30 JUNE 2022 (In thousands of U.S. Dollars)					
	For the three months ended 30 June 2022 (reviewed)	For the three months ended 30 June 2021 (reviewed)	For the financial year-to-date ended 30 June 2022 (reviewed)	For the financial year-to-date ended 30 June 2021 (reviewed)	For the financial year ended 31 December 2021 (audited)
Profit for the period	2,705	6,689	5,257	8,196	24,411
<b>Other comprehensive income</b>					
Items that will be reclassified to profit or loss:					
Changes on fair value of available for sale Investments for sale investments	(5,825)	1,724	(14,923)	665	(1,627)
Transfers for recognition of gains on disposal of available for sale investments	(1,081)	(1,200)	(367)	(2,219)	(2,515)
Transfers for impairment loss recognised on available for sale investments	615	299	2,420	558	862
<b>Other comprehensive income for the period</b>	<b>(6,291)</b>	<b>823</b>	<b>(12,870)</b>	<b>(996)</b>	<b>(3,280)</b>
<b>Total comprehensive income for the period</b>	<b>(3,586)</b>	<b>7,512</b>	<b>(7,613)</b>	<b>7,200</b>	<b>21,131</b>
<b>Attributable to:</b>					
Non-controlling interests	(59)	20	(344)	(21)	349
Shareholders of parent company	(3,527)	7,492	(7,269)	7,221	20,782
<b>Total comprehensive income for the period</b>	<b>(3,586)</b>	<b>7,512</b>	<b>(7,613)</b>	<b>7,200</b>	<b>21,131</b>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2022 (In thousands of U.S. Dollars)						
	Share capital	Treasury stock	Reserves	Retained earnings (accumulated losses)	Non-controlling interests	Total equity (reviewed)
Balances at 31 December 2021	220,000	(14,793)	55,198	5,738	12,815	278,958
Net profit for the period	-	-	-	5,346	(89)	5,257
Changes on fair value of available for sale investments	-	-	(14,689)	-	(234)	(14,923)
Transfers for recognition of gains on disposal of available for sale investments	-	-	(346)	-	(367)	(713)
Transfers for impairment loss recognised on available for sale investments	-	-	2,420	-	-	2,420
<b>Total comprehensive income for the period</b>	-	-	(12,615)	5,346	(344)	(7,613)
Dividends declared	-	-	-	(4,953)	-	(4,953)
Transfer of net depreciation on revalued property	-	-	(110)	110	-	-
Balances at 30 June 2022	220,000	(14,793)	42,473	5,241	12,471	266,392
Balances at 31 December 2020	220,000	(14,793)	56,296	(16,142)	17,056	262,417
Net profit for the year	-	-	-	24,065	346	24,411
Changes on fair value of available for sale investments	-	-	(1,614)	(222)	(13)	(1,853)
Transfers for recognition of (gains) losses on disposal of available for sale investments	-	-	(2,521)	(806)	6	(2,515)
Transfers for impairment loss recognised on available for sale investments	-	-	852	-	10	862
<b>Total comprehensive income for the year</b>	-	-	(3,283)	24,065	349	21,131
Transfer of net depreciation on revalued property	-	-	(222)	222	-	-
Transfer to (from) non-distributable reserves	-	-	2,407	(2,407)	-	-
Subsidiary's capital reduction	-	-	-	-	(4,600)	(4,600)
Balances at 31 December 2021	220,000	(14,793)	55,198	5,738	12,815	278,958
Balances at 31 December 2020	220,000	(14,793)	56,296	(16,142)	17,056	262,417
Net profit (loss) for the period	-	-	-	8,224	(28)	8,196
Changes on fair value of available for sale investments	-	-	658	-	7	665
Transfers for recognition of gains on disposal of available for sale investments	-	-	(2,209)	-	(10)	(2,219)
Transfers for impairment loss recognised on available for sale investments	-	-	548	-	10	558
<b>Total comprehensive income for the period</b>	-	-	(1,003)	8,224	(21)	7,200
Transfer of net depreciation on revalued property	-	-	(110)	110	-	-
Transfer to (from) non-distributable reserves	-	-	243	(243)	-	-
Balances at 30 June 2021	220,000	(14,793)	55,431	(8,056)	17,045	269,627

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 JUNE 2022 (In thousands of U.S. Dollars)				
	For the year-to-date ended 30 June 2022 (reviewed)	For the financial year-to-date ended 30 June 2021 (reviewed)	For the year ended 31 December 2021 (audited)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Premiums received	17,005	19,976	28,613	
Reinsurance premiums paid	(6,465)	(5,868)	(21,947)	
Claims and acquisition costs paid	(42,685)	(96,684)	(147,660)	
Reinsurance receipts in respect of claims	27,362	34,433	72,762	
Investment income	17	49	43	
Interest received	564	722	1,872	
Operating expenses paid	(5,383)	(5,410)	(11,716)	
Other (expense) income, net	(1,685)	(4,355)	(3,319)	
Insurance deposits received (paid), net	1,872	(1,775)	102	
<b>Net cash used in operating activities</b>	<b>(66,698)</b>	<b>(58,922)</b>	<b>(81,250)</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Maturity/sale of investments	133,771	70,424	115,744	
Purchase of investments	(31,022)	(10,380)	(92,173)	
Term deposits with bank	32	(5,001)	18,473	
Interest received	3,511	4,060	7,398	
Investment income	47	1,925	2,572	
Purchase of property and equipment	6,850	21,423	10,750	
Purchase of intangible assets	(33)	(2)	(5)	
Sale of associate / subsidiary	(17)	-	-	
<b>Net cash provided by investing activities</b>	<b>113,139</b>	<b>82,479</b>	<b>62,889</b>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Dividends paid	(4,953)	-	-	
Dividend received from associate	49	-	(4,600)	
Subsidiary's capital reduction - minority interests	-	-	(4,600)	
<b>Net cash used in financing activities</b>	<b>(4,904)</b>	-	<b>(4,600)</b>	
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>41,537</b>	<b>23,557</b>	<b>(22,961)</b>	
Effect of exchange rate on cash and cash equivalents	-	(2)	(11)	
<b>Cash and cash equivalents, beginning of period</b>	<b>40,464</b>	<b>63,436</b>	<b>63,436</b>	
<b>Cash and cash equivalents, end of period</b>	<b>82,001</b>	<b>86,991</b>	<b>40,464</b>	
Term deposits with bank	18,559	42,065	13,591	
<b>Cash and bank balances, end of period</b>	<b>100,560</b>	<b>129,055</b>	<b>59,056</b>	

These condensed consolidated interim financial statements were approved by the Board of Directors on 11 August 2022 and signed on its behalf by:  
**Saeed Mohammed AlBahhar** Chairman  
**Ahmed Saeed AlMahri** Director  
**Samuel Verghese** Acting Chief Executive Officer

The above condensed consolidated interim financial statements have been extracted from the condensed consolidated interim financial statements reviewed by KPMG Fakhro. The reviewed condensed consolidated interim financial statements are available on Arig's website www.arig.net