

big story

Private sector boom, one of main action plan objectives

Govt aims to ensure better infra facilities and stable economic factors

In terms of the health sector, a new insurance programme will be implemented while government hospitals and health centres will soon be granted autonomy, the action plan states.



Tamkeen has been at the forefront of supporting the private sector firms.



Bahrain is among the countries, which enjoy high economic freedom.

TDT | Manama
Mohammed Zafran

Enhancing the role of the private sector as the main driver of economic growth is one of the top priorities of the Government Action Plan (GAP).

It is learnt that the plan aims to increase the contribution of the private sector towards Bahraini economy, while creating more opportunities, in terms of jobs and investments.

The action plan for 2019 to 2022 also outlines how Bahrain's economy can grow and achieve fiscal balance.

According to the National Communication Centre, Government Action Plan 2019-2022 aims to achieve the vision and aspirations of His Majesty King Hamad.

"Policies of the Government Action Plan aim to enhance and sustain government services for the benefit of all citizens.

"The government's main priority in this programme is to strengthen the role of private sector as the main driver of development, in parallel with re-



Salmaniya Medical Complex will be granted autonomy as part of the Government Action Plan.

defining the role of the public sector to an efficient regulator. "The programme reflects the

government's visions to achieve fiscal balance, promoting both economic growth and sustain-

able development," the centre reported on the plan.

Objectives of the Government Action Plan include partnering with private sector to provide infrastructure, achieving fiscal balance and economic stability, sustainability in development and government services, strengthening security and stability, supporting the democratic system and strengthening of foreign ties, continuation of the empowerment of Bahrainis and enhancing their contribution to development and enhancing government performance.

Among other things, Social Housing Scheme is also one of the top components of the Government Action Plan.

The Government Action Plan outlines the advancement of Bahrain as a meetings, incentives, conferencing, exhibitions hub.

A key development for MICE



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REPORT

would be the new Expo City project which will be built soon.

The groundbreaking for the Expo City project is expected to be done by Q1 2019 or early Q2 2019, with a view to finish construction in two year's time. The project is expected to be 10 times bigger than the Bahrain International Exhibition and Convention Centre.

The exhibition space for the project is 120,000 sqm while

the project is allotted 150,000 sqm in total.

Tribune has learnt that the project is divided into two phases with the first phase consisting of a 100,000 square meter area and the second phase comprising of 50,000 square meter area.

When completed, expo city will be a huge boost to Bahrain in the exhibitions and conference space.

Attracting foreign investment, enhancing cultural programs, improving Bahrain's connectivity with regional and international markets, enhancing food security, tackling unemployment, implement an enhanced pension system are some of the important points mentioned in the action plan.

In terms of the health sector, a new insurance programme will be implemented while government hospitals and health centres will soon be granted autonomy, the action plan states.

As part of granting autonomy to government hospitals and health centres two trustees will be formed soon as all other steps have been complete.



Public housing sector is among the top GAP priorities.

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