

# Launch of the **world's largest** dry-dock solar energy project

HH Shaikh Nasser bin Hamad: ASRY's solar energy project embodies the Kingdom's forward-looking vision for environmental innovation and the transition to clean energy



His Highness Shaikh Nasser bin Hamad Al Khalifa with distinguished guests and other attendees at the event



**"The project affirms Bahrain's status among the leading countries in applying advanced renewable-energy technologies and showcases the Kingdom's efforts in creating a sustainable working environment that encourages innovation and strengthens the green economy."**

- HH SHAIKH NASSER BIN HAMAD AL KHALIFA, THE REPRESENTATIVE OF HIS MAJESTY THE KING FOR HUMANITARIAN WORK AND YOUTH AFFAIRS AND CHAIRMAN OF BAPCO ENERGIES



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His Highness Shaikh Nasser bin Hamad Al Khalifa, the Representative of His Majesty the King for Humanitarian Work and Youth Affairs and Chairman of Bapco Energies, affirmed that ASRY's solar energy project embodies the vision of His Majesty King Hamad bin Isa Al Khalifa in the march of progress and prosperity, and translate His Majesty's directives to build a future based on sustainability and innovation.

His Highness noted that the project receives the continuous support of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, of pioneering initiatives in environmental innovation and the transition to clean energy.

This came as His Highness attended the launch of the Arab Shipbuilding and Repair Yard

Company (ASRY)'s solar energy project, the largest of its kind in the world in the ship-repair and shipbuilding sector, in partnership with Kanoo CleanMax Renewables, in the presence of ministers and senior officials.

## Innovation

His Highness said the project affirms Bahrain's status among the leading countries in applying advanced renewable-energy technologies and showcases the Kingdom's efforts in creating a sustainable working environment that encourages innovation and strengthens the green economy.

His Highness expressed his pride and appreciation for the project, which demonstrates the ability of national institutions to adopt innovative ideas and transform them into practical initiatives that promote resource sustainability and protect the environment, to ensure a brighter future for our coming generations.

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## Investment

Ayman bin Tawfeeq Al-moayed, the Chairman of ASRY, said that the project is an environmental and strategic investment that signals ASRY's firm resolve to support national efforts to achieve net-zero carbon neutrality and promote energy efficiency.

He added that the project reflects the company's vision of combining its leadership in the industrial marine services sector with green innovation, reinforcing its role as a responsible company in environmental and economic terms, helping to cement Bahrain's global standing and support its path towards sustainability.

Dr Ahmed Al Abri, ASRY's CEO, said: "At ASRY we believe environmental responsibility is an integral part of our corporate strategy, and based on this, we are keen to launch practical in-



Dr Ahmed Al Abri, ASRY CEO

itiatives that support the green transition adopted by the Kingdom of Bahrain."

## Total capacity

Dr Al Abri added that the total capacity of the solar power plant is 22.5 megawatts in the first phase, plus 22 megawatts in the second.

The output will exceed 36 mil-

lion kilowatt-hours per year in phase one and will exceed 71 million kilowatt-hours per year after phase two is completed.

This will deliver yearly savings of more than two million US dollars after both phases, as well as improving energy use and cutting operating costs.

## Partnership

Ali Abdulla Kanoo, the Chairman of Kanoo Industrial & Energy, remarked: "Our partnership with ASRY stands as an affirmation of the trust placed in Kanoo CleanMax's renewable energy expertise. This underscores our commitment to implementing renewable solutions and enables industries to reduce carbon emissions. Importantly, it focuses on Bahrain's national sustainability vision, an agenda we are proud to support as a dedicated corporate citizen, fully aligned with the Kingdom of Bahrain's environmental and economic goals."

Kuldeep Jain, the Chairperson & Managing Director of CleanMax, said: "We are glad to collaborate on this solar project with ASRY. We are proud to bring our expertise to Bahrain, delivering impactful solar solutions that enable industries to lead sustainably, reduce carbon emissions, and contribute meaningfully to the Kingdom's clean energy vision."

## Joint venture

("Kanoo CleanMax"), is a joint venture between Yusuf Bin Ahmed Kanoo Company W.L.L. and CleanMax Solar MENA FZCO, a wholly owned subsidiary of CleanMax Enviro Energy Solutions Limited ("CleanMax")

The project reinforces ASRY's position as a leading maritime hub in the region and a national institution that helps build a more sustainable future for the next generations, in line with the Kingdom's aspirations for a sustainable green economy.

