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JULY, 2025

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220 FILS

Reach Wimbledon final against Anisimova | P12



Djokovic reaches record 14th Wimbledon semi

Bahrain pitches AI Supply Chain plan to UK Titans

## The New Identity Affirms our Ambitious Vision for the Future of Islamic Banking



#### **Construction of 531 Sitra housing units** nears completion

TDT | Manama

The construction work on the Sitra Housing Project is progressing according to schedule, with the second phase, comprising 531 housing units, now 90% complete.

Infrastructure work in the same phase has reached 80%, reflecting strong alignment with the project's

This was emphasised by Her Excellency Amna bint Ahmed Al Rumaihi, Minister of Housing and Urban Planning.

#### Final phase

The third phase of the project, which includes 1,269 housing units, the largest and final phase of the development, has surpassed 10% completion, with further progress expected in the coming period.

The first phase, which comprised 1,077 units, along with the residential plots, has already been delivered to beneficiaries.

The update came during Minister Al Rumaihi's field visit to the Sitra Housing Project.

### **Ten rescued from** sinking cargo ship

AFP | Dubai

飞en people have been Ten people mane rescued after Yemen's Houthis sank a cargo ship, an EU naval force said yesterday, with three killed and 12 missing in one of the rebel group's deadliest Red Sea attacks

Three Filipino crew and a Greek member of the Eternity C ship's onboard security team were plucked from the sea overnight, "bringing the total number of those rescued to 10", the European Union's Operation Aspides naval task force posted on X.

220 fils (includes VAT)



## **Bahrain Grooms Future Government** Leaders Through Fellowship

- Year-long PMO placement
- Policy, research, leadership focus
- Open to civil servants **Mahir Haneef** TDT | Manama

Program, a year-long initiative designed to train and empower Bahrain's next generation of public sector leaders.

The announcement was made yesterday by the Prime Minister's Office, which will accept appli-

#### **Hands-On Governance**

Prime Minister's Fellowship opportunity to work directly Hamad Al Khalifa, the Crown to make a measurable impact leadership.

The Prime Minister's Fellowship Program

cations until Sunday, 10 August. within the Prime Minister's Government employees below Office for a full year, engaging managerial level are eligible to in high-level policy research, apply through the official website. leadership development, and strategic analysis.

The programme is aligned A pplications are now open The fellowship gives select- with the directives of His Roy- skills and experience gained are which has earned recognition as for the 11th intake of the ed Bahraini professionals the al Highness Prince Salman bin intended to empower fellows a launchpad for careers in public

Prince and Prime Minister, who once they return to their origiimportance of building capacity within the national workforce to drive Bahrain's development

#### **Training for Impact**

Participants will receive structured mentorship and exposure to real-time government decision-making.

According to the PMO, the

has consistently emphasised the nal posts in various government

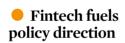
The initiative is part of broader efforts to embed a culture of innovation, efficiency, and accountability in Bahrain's public service.

#### Final push for applicants

Interested civil servants have until the second Sunday of August to apply for the fellowship,

# Fintech Reckoning

H.E. Shaikh Salman Powers Bold Banking Reset



- Private sector partnerships key
- Innovation drives sector growth

**Mahir Haneef** TDT | Manama

ahrain is embracing innovation as the next frontier in financial services, with the government signalling a decisive move toward fintech-driven development as part of its economic diversification

Finance and National Economy Minister His Excellency Shaikh Salman bin Khalifa Al Khalifa said the Kingdom is committed to advancing its banking sector by embedding creativity, sustainability, and digital innovation into its future

This approach, H.E. noted, aligns with Bahrain's broader development strategy under the leadership of His Majesty King Hamad bin Isa Al Khalifa and the directives of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister.

Speaking during the launch ceremony of a rebranded financial institution in Manama on Wednesday, H.E. Shaikh Salman emphasised that the financial and banking sector remains a banking system capable of supcornerstone of Bahrain's economic engine.

#### **Innovation Push**

oritise the development of a tering innovation and embrac-



H.E. Shaikh Salman bin Khalifa Al Khalifa with dignitaries, including H.E. Kuwaiti Ambassador Sheikh Thamer Jaber Al-Ahmad Al-Sabah, and senior officials from Bahrain's financial ecosystem at the launch ceremony



Bahrain was the first country in the GCC to establish a dedicated fintech regulatory sandbox in 2017 to support financial startups.

high-performing financial and a global financial centre," H.E. H.E. stated.

"Bahrain continues to pri- His Excellency added that fos- **Private Sector Role** 



would unlock new service modcompetitiveness.

A forward-looking regulatory porting growth, sustainability, framework, he said, is key to zens and attract foreign capital. and the Kingdom's position as enabling this transformation,

H.E. the Minister under- trends, encouraging innovation financial arena.

ing cutting-edge technologies scored the role of private sector partnerships in driving these Al-Ahmad Al-Sabah, Ambasels, catalyse job creation, and efforts, pointing to Bahrain's on- sador of the State of Kuwait to strengthen Bahrain's economic going collaboration with banks Bahrain, and senior officials and investment firms to create quality opportunities for citi-

> latory landscape is designed to is positioning itself for a finkeep pace with global fintech tech-first future in the global

while maintaining financial sta-

The government's strategy includes continued efforts to diversify Bahrain's economic base, stimulate investment, and sustain momentum in the financial sector.

These priorities, the Minister said, would contribute to achieving positive development indicators and long-term economic resilience.

The ceremony was attended by dignitaries including His Excellency Sheikh Thamer Jaber from Bahrain's financial eco-

With clear signals of policy His Excellency noted that the direction and a supportive reg-Kingdom's legislative and regu- ulatory environment, Bahrain