

Al Salam Bank engages clients in designing 'Danat 2026' scheme

Offers 4 grand prizes of BD 1 Million each

● **For the First Time in the Kingdom of Bahrain and Under a New Concept "Designed by You"...**

Manama

Al Salam Bank has announced the launch of the new edition of its "Danat" Scheme for 2026, introducing an innovative concept "Designed by You" that is the first of its kind in the Kingdom of Bahrain. Through this concept, clients will vote to decide how the BD 1 million grand prizes will be distributed, reflecting the Bank's commitment to enhancing client engagement and involving them in shaping their savings experience.

"Danat 2026" witnesses an increase in the number of BD 1 million prizes from 3 to 4 grand prizes distributed quarterly, each valued at BD 1,000,000. The distribution of each grand prize will be announced based on cli-

ents' voting, whether awarded to one winner or distributed among multiple winners will be based according to the clients' choice, further enhancing excitement and engagement, and reinforcing Danat's position as one of the most impactful savings and investment schemes in the Kingdom.

The Bank has also increased the number of winners in the monthly grand draw, raising it from one winner in the previous edition to 6 winners every month, with each winner receiving BD 10,000, amounting to a total of BD 60,000 monthly. This reflects the Bank's responsiveness to client feedback and requests to distribute major prizes among a larger number of winners.

In appreciation of client loyalty, the Bank has increased the number of exclusive "Loyalty" prizes for Danat Plus account holders from one winner to 10 winners monthly, with each winner receiving BD 1,000. This enhancement reinforces the added value of the Danat Plus account and encourages clients to benefit from its exclusive features.

The scheme continues to offer monthly cash prizes of BD 500, in addition to exclusive youth prizes valued at BD 200, with a special feature for youth granting one entry for every BD 5 saved, reaffirming the Bank's commitment to instilling a culture of savings across different age segments.



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"The launch of Danat 2026 reaffirms our continued commitment to developing an innovative savings and investment experience that reflects our clients' aspirations. This year, we have elevated the prize concept to a new level under the 'Designed by You' concept, granting our clients a genuine opportunity to participate in determining how the BD 1 million grand prizes are distributed – a first-of-its-kind initiative in the Kingdom. We have also increased the total grand prizes to BD 4 million, BD 1,000,000 prize every three months, in addition to raising the number of monthly grand draw winners and Loyalty prize winners, in response to our clients' suggestions and to further promote broader prize distribution.

MR. MOHAMMED BUHIJJI- CHIEF RETAIL BANKING OFFICER AT AL SALAM BANK

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Mr. Buhijji added: "At Al Salam Bank, we believe that saving should be a rewarding and continuous experience. Therefore, we have designed Danat 2026 to offer recurring grand prizes throughout the year, multiplied winning opportunities for Danat Plus account holders, and special prizes for youth, further strengthening the association between Danat and rewarding savings habits and reinforcing its position as one of the leading savings schemes in the Kingdom of Bahrain."

The "Danat 2026" Scheme will run for 12 months, with voting opening prior to each grand prize. Voting results will be announced, and the distribution mechanism of the prizes will be revealed accordingly, strengthening clients' role in shaping the prizes and giving them the opportunity to win in line with their aspirations.

Clients can open a Danat or Danat Plus account and invest directly through the Al Salam Bank App to benefit from the multiple winning opportunities offered under the scheme. For more information, please contact us via WhatsApp on 17005500.

Clients will receive one entry into the draw for every BD 50 invested in a Danat or Danat Plus account. Danat Plus further grants additional chances that enhance the probability of winning, whereby clients receive bonus entries for every additional month they maintain their balance, up to a maximum of 12 additional chances for every BD 50 invested, rewarding long-term commitment to saving.

On this occasion, Mr. Mohammed Buhijji- Chief Retail Banking Officer at Al Salam Bank stated: "The launch of Danat

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Major UAE refinery shut as Saudi Aramco warns war spells catastrophe for oil

AFP | Riyadh, Saudi Arabia

One of the world's largest refineries in the UAE was shut as a "precaution" after a drone attack nearby, a source said, while Saudi giant Aramco warned of the war's devastating consequences on oil.

Aramco CEO and president Amin H. Nasser warned the war could have "catastrophic consequences" on oil markets, and called for reopening the Strait of Hormuz -- which normally carries about 20 percent of global oil supplies but has been closed by the conflict.

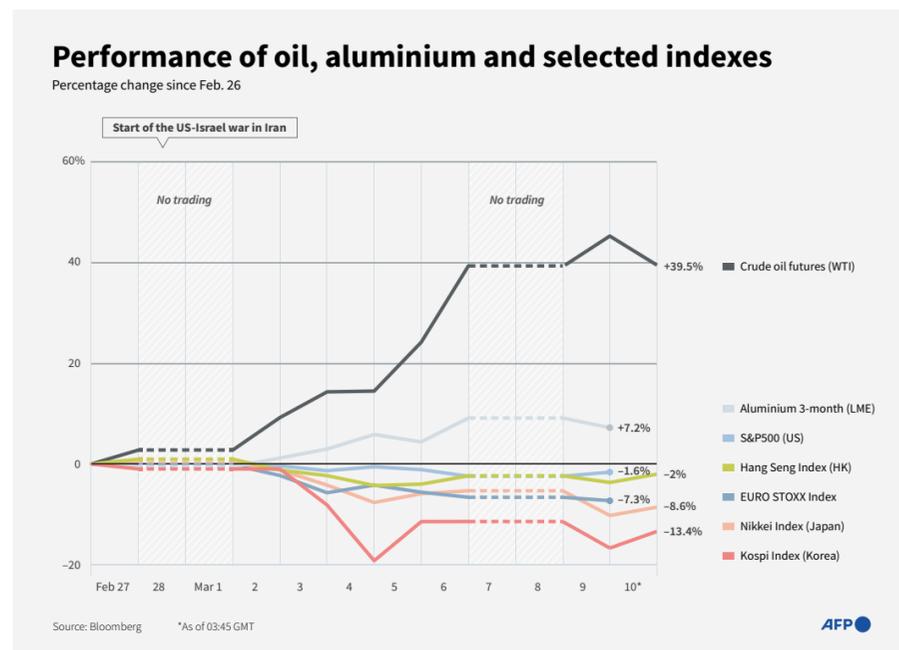
Tehran appears to be attempting to knock major Gulf refineries offline as it tightens its chokehold on the Strait of Hormuz in a quest to inflict maximum pain on the global economy.

"The Ruwais refinery has halted operations out of precaution," the source said, requesting anonymity to discuss sensitive matters.

Earlier, the Abu Dhabi Media Office said a drone attack caused a fire in Ruwais Industrial City in the emirate of Abu Dhabi.

Neither the source nor the authorities said whether the refinery had been hit.

State-owned oil company Ad-



noc describes its Ruwais facility as "the world's fourth-largest single-site refinery".

The Middle East war has now severely destabilised supplies. Iran has fired at energy installations across the Gulf, including Aramco's sprawling Ras Tanura facility, which halted some op-

erations.

The massive complex on the Gulf coast is home to one of the Middle East's largest refineries and is a cornerstone of the Saudi energy sector.

Saudi oil fields have also been targeted.

A driver working at the Ru-

wais industrial complex told AFP he was picking up staff who were ordered to evacuate.

"Just as we were about to leave, we saw two more bursts of fire rising from the complex, with loud sounds like explosions," he said, requesting not to be named.

'Chain reaction'

"The disruption has caused a severe chain reaction in not only shipping and insurance but there's also a drastic domino effect on aviation, agriculture, automotive and other industries," Nasser told a media call to announce Aramco's 2025 earnings.

"There would be catastrophic consequences for the world's oil markets the longer the disruption goes on, and the more drastic the consequences for the global economy.

"While we have faced disruptions in the past, this one by far is the biggest crisis the region's oil and gas industry has faced."

"It's absolutely critical that shipping resumes in the Strait of Hormuz," Nasser said.

Oil prices have swung wildly over supply disruptions, rocketing 30 percent on Monday before plunging again on comments from US President Donald Trump that the war may soon end.

"The Gulf energy sector is getting whacked from multiple angles," said Robert Mogielnicki, a non-resident scholar at the Arab Gulf States Institute.

"Energy facilities being targeted, export capability though the strait is hampered, and storage

capacity filling up," he added.

'Dangerous precedent'

Iranian attacks have already forced state-owned QatarEnergy, one of the world's largest producers of liquefied natural gas, to halt production last week and declare force majeure.

Energy producers in Kuwait made similar declarations, which are a warning that events beyond their control may lead them to miss export targets.

Nasser was speaking as Aramco reported a 12.1 percent decline in net income in 2025 after higher supply, US tariffs and other economic headwinds weighed on revenues.

The Saudi giant, which launched a record initial public offering in 2019, also announced a first-ever share buyback programme of up to \$3 billion over 18 months.

Also Tuesday, Qatar's foreign ministry spokesman Majed al-Ansari warned that attacks on energy facilities "on both sides, are a dangerous precedent... it will cause repercussions throughout the world".

Throughout last year, the oil alliance OPEC+ -- of which Saudi Arabia is a key member -- oversaw an increase in production, eroding prices.