

Takaful International announces results for nine-month period

Manama

The net profit attributable to the shareholders after tax for the three months ended 30 September 2025 was BD 350K compared to BD 351K for the same period in the previous year, due to the implementation of the Domestic Minimum Top-up Tax, which came into effect on 1st January 2025. With a corresponding earnings per share of 4.12 Fils compared with 4.13 Fils for the same period in the previous period. Total comprehensive income for the three months ended 30 September 2025 reduced to BD 440K compared to BD 606K for the same period in the previous period, a decrease of 27%.

The Company reported a total net profit before tax of BD 377K during the third quarter of the year 2025 compared to BD 406K for the same period in the previous year, with a decrease of 7%. The Takaful funds incurred a deficit before tax of BD 22K in the third quarter of the year 2025 compared to a surplus of BD 55K for the same period in the previous year. This decline is mainly due to an increase in net reported claims and attributable expenses during the period compared to the corresponding period of the previous year. The shareholders' fund achieved a net profit before tax of BD 399K compared to a net profit of BD 351K for the same

period in the previous year, an increase of 14%.

Recognized Takaful Contributions were BD 7,582 million in the third quarter of the year 2025 compared to BD 6,893 million for the same period in the previous year, an increase of 10%. Recognized Takaful Costs reduced by 19% to BD 6,191 million in the third quarter of the year 2025 as compared to BD 7,631 million for the same period in the previous year.

Financial results for the nine months ended 30th September 2025

As for the results of the nine months ended 30 September 2025, the net profit attributable to the shareholders after tax was BD 950K compared to BD 905K for the same period in the previous year, an increase of 5%. Comparatively, earnings per share increased to 11.19 Fils compared with 10.65 Fils for the same period in the previous year. Total comprehensive income for the nine months ended 30 September 2025 was BD 1,032 million compared to BD 1,030 million for the same period in the previous year.

The Company reported a total net profit before tax for the nine months ended 30 September 2025 of BD 1,248 million compared to BD 1,163 million for the same period in the previous year, with an increase of 7%. The Takaful funds achieved a surplus be-

fore tax of BD 167K compared to a surplus of BD 258K for the same period in the previous year, a decrease of 35%. This decline is mainly due to an increase in net reported claims and attributable expenses during the period compared to the same period of the previous year. The shareholders' fund achieved a net profit before tax of BD 1,081 million in the nine months ended 30 September 2025 compared to a net profit of BD 905K for the same period for the previous year, an increase of 19%.

Recognized Takaful Contributions increased by 13% to BD 21,728 million for the nine months ended 30 September 2025 compared to BD 19,207 million for the same period in the previous year. Recognized Takaful Costs increased slightly by 3% to BD 18,103 million for the nine months ended 30 September 2025 as compared to BD 17,535 for the same period in previous year.

The Company's total equity slightly decreased to BD 12,631 million as of 30 September 2025 compared to BD 12,680 million as of 31 December 2024.

Total assets of the Company increased by 10% to BD 48,179 as of 30 September 2025 compared to BD 43,833 as of 31 December 2024.

Board of Directors Statement

In light of the Company's financial results announced, Mr. Ebrahim Al Rayes, Chair-

man of the Board of Directors, commented that the Board of Directors are satisfied with the financial performance results for the nine months ended 30 September 2025, that were in line with the budget approved by the Board of Directors at the end of last year. The Company's financial performance results were achieved despite the market fluctuations. Mr. Al Rayes, also affirmed the Board's confidence in the Company's strategic direction and its steadfast commitment to achieving sustainable growth, strengthening financial stability, and enhancing long-term value for shareholders and participants.

CEO Statement

Mr. Essam Al-Ansari, The Chief Executive Officer of Takaful International Co. , said that the company continued its good performance and was able to maintain its financial strength that contributed to the affirming of the company (A-) stable from the international rating agency AM Best, being the only Islamic insurance company with a rating of (A-). He further noted that the Surplus distribution, being a core principle of the Takaful model, has been a great success this year and was highly appreciated by both corporate and individual customers, reaffirming the company's commitment to transparency, fairness, and mutual benefit.

National Employment Platform

Sportnaa adds 14 job vacancies for citizens

Manama

Yousif bin Abdulhussain Khalaf, Minister of Legal Affairs and Acting Minister of Labour, announced that Sportnaa added 14 job vacancies for Bahraini citizens to the National Employment Platform.

The initiative comes in line with the directives of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, to provide three job opportunities for every registered job seeker, supporting national



employment efforts and strengthening the labour market.

LuLu International Exchange adds 10 job vacancies for citizens

Manama

Yousif bin Abdulhussain Khalaf, Minister of Legal Affairs and Acting Minister of Labour, announced that LuLu International Exchange added 10 job vacancies for Bahraini citizens to the National Employment Platform.

The initiative comes in line with the directives of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, to provide three job opportunities for every registered job seeker, supporting national employment efforts and strengthening the labour market.

The minister affirmed continued cooperation be-



tween the Ministry of Labour, the Bahrain Chamber of Commerce and Industry (BCCI), and private sector institutions to expand job listings, enhance employment opportunities for citizens, and meet labour market needs.

BAB and The Business Year sign strategic MoU for Bahrain Financial Sector Special Report

Manama

The Bahrain Association of Banks (BAB) and The Business Year (TBY) have signed a strategic Memorandum of Understanding (MoU) to collaborate on the production of "Bahrain Future of Finance", a forthcoming special report dedicated to Bahrain's financial sector.

The agreement reflects a shared commitment to strengthen local and international understanding of Bahrain's banking and financial landscape and reinforce the Kingdom's position as a regional hub for innovation and financial excellence.

The MoU was signed by Mrs. Zeeba Askar, Chief Executive Officer of the Bahrain Association of Banks and Clara Corominas Rührup, Country Director of The Business Year in Bahrain.

Under the partnership, TBY and BAB will combine BAB's institutional expertise and broad membership network with TBY's global research platform to deliver comprehensive coverage of the banking industry within the wider financial ecosystem. The report will feature exclusive interviews with sector leaders, analysis of regulatory and market trends, and editorial designed to highlight the banking industry's central role in Bahrain's economic diversification and sustainable growth.



Clara Corominas Rührup said: "This partnership with the Bahrain Association of Banks is foundational to our work. It enables us to convene senior voices across retail, corporate, and investment banking with depth and credibility, and to carry that narrative to an international audience. With BAB's collaboration, the 'Bahrain Future of Finance' report will capture the

sector's achievements, its innovation pipeline, and the practical steps that can accelerate competitiveness and growth."

Mrs. Zeebar Askar, the CEO of BAB, added: "The financial sector is a cornerstone of Bahrain's economy, and this partnership with The Business Year is a strategic opportunity to amplify its story. By combining our institutional knowledge and network

with TBY's global reach, we will deliver a comprehensive report that not only showcases the Kingdom's strengths in banking, and FinTech but also provides a forward-looking roadmap for innovation and sustainable growth as a regional financial hub. To achieve this, the Bahrain Association of Banks will work closely with member financial and banking institutions across the Kingdom to ensure the report reflects the views and expertise of all stakeholders, thereby enriching its content with the deepest and most accurate data and analysis."

The special report 'Bahrain Future of Finance' will provide a concise, decision-ready view of the financial sector, capturing the current moment, setting priorities for the years ahead, and bringing together the voices of top decision-makers and industry leaders. Addressed to policymakers, business leaders, investors, and regulators, the report will highlight Bahrain's international strengths and benchmark its GCC positioning across banking, capital markets, and fintech; present fresh data and insight to surface policy levers that can accelerate private-sector growth; and outline a practical roadmap through 2026 and beyond, emphasizing Bahrain's cross-border advantage as a cost-efficient base to originate, service, and scale across the GCC.

Myanmar junta says demolishing 150 scam hub buildings



the KK Park complex in Myanmar's eastern Myawaddy township, as pictured from Mae Sot district in Thailand's border province of Tak.

Yangon, Myanmar

Myanmar's military said Sunday it was demolishing nearly 150 buildings in a crackdown on a notorious internet scam compound bordering Thailand -- including a gym, a spa and a karaoke parlour.

Sprawling fraud factories have boomed in war-torn Myanmar's loosely governed border regions, housing workers targeting unsuspecting internet users with romance and

business cons worth tens of billions of dollars annually.

Many workers are trafficked into the internet sweatshops, but others go willingly to the compounds which are often furnished with luxury amenities for criminal bosses and their high-earning staff.

Last month Myanmar's military announced a raid on infamous scam centre KK Park -- discovering more than 2,000 scammers and sending 1,500 people fleeing over the border to Thailand.