#### HM King: Gaza deal marks a 'day of peace'



His Majesty King Hamad bin Isa Al Khalifa underscored that the agreement reached to end the war in Gaza marks a day of peace for the Middle East and the world. HM the King was speaking as he received His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, at Al Safriya Palace, in the presence of His Highness Shaikh Abdullah bin Hamad Al Khalifa, HM King's Personal Representative, His Highness Shaikh Nasser bin Hamad Al Khalifa, His Majesty's Representative for Humanitarian Work and Youth Affairs and National Security Advisor, and senior officials. HM King Hamad expressed appreciation to the US President Donald Trump for his efforts in promoting peace in the Middle East and for his role in supporting this historic agreement. He reiterated Bahrain's firm support for the agreement and stressed the importance of all parties honouring their commitments and responsibilities in its implementation. His Majesty also expressed appreciation for the efforts of the mediators who contributed to achieving this outcome. The meeting discussed topics related to advancing Bahrain's comprehensive development process and enhancing national achievements for the benefit of the Kingdom and its citizens.

# Reforms Ignite Fintech

Bahrain's flexible framework drives change



Her Excellency Noor bint Ali Al Khulaif, Minister of Sustainable Development and Chief Executive of the Economic Development Board (EDB), speaks during the Fintech Forward press meet yesterday, flanked by Dalal Buhejji, Executive Director of Business Development at the EDB, left, and Bader Sater, CEO of Bahrain Fintech Bay, right. (Picture credit: Ashen Tharaka)

- Sandbox speeds innovation testing
- International players choose Bahrain
- AI, Gateway Gulf drive transformation

#### **Mahir Haneef** TDT | Manama

egulatory agility and fastpaced policy reforms are explained. powering Bahrain's fintech transformation, Her Excellency Noor bint Ali Al Khulaif, Minister of Sustainable Development and Chief Executive of Economic Development Board move from concept to operation within months.

a demand for reform, the ecosystem acts together," she said, citing how trust law updates were completed within a month following consultation with the private sector.

Bahrain's model, she noted, ensures that emerging technologies have "a higher chance of Sater revealed. success, and that success translates directly into jobs." The system, which combines innova-

#### **Global Testbed**

which Bader Sater, CEO of Bah-Buhejji, Executive Director of (EDB), said, stressing that the Business Development at Bah-Kingdom's flexible framework rain Economic Development is helping new technologies Board (EDB), were also present, it was also revealed that Bahrain has been selected by Speaking at a press meet at Google to pilot next-generation the venue of Fintech Forward instant payment technology, 2025 yesterday, the Minister targeting the first international said Bahrain's lighter touch transactions by 2026. The proregulatory environment, led ject aims to enable near-instant in a rapidly evolving sector. by the Central Bank of Bahrain cross-border remittances, a de-(CBB), allows startups to test velopment that could redefine their technologies for up to a the region's payment infrastrucyear under the national sand- ture. Bahrain's accessibility to continues to expand its finanbox initiative. "This two-way regulators and decision-mak- cial ecosystem through digital conversation between innova- ers, coupled with its small but assets, wealth management, tors and regulators ensures that advanced financial ecosystem, and insurtech. The Kingdom market change. When there's for global fintech players, Bader al jurisdictions with compre-vation with purpose.

In 2017, Bahrain launched one of the earliest fintech regulatory sandboxes in the GCC, enabling startups to test innovations under supervision before licensing.

Her Excellency the Minister said Bahrain's century-old banking legacy and highly tion with oversight, has helped skilled workforce continue to coordinate sector growth, she position Bahrain as a regional attract international institu- said. leader in fintech governance tions. The financial sector is and talent-driven growth, she now 70 per cent Bahraini, with strong female participation and professionals. "We're proud that During the press meet, in our people are not only shaping cial intelligence in education, the sector at home but also leadrain Fintech Bay, and Dalal ing it across the GCC," she said.

Global banks have recently chosen Bahrain for digital banking and innovation hubs, with decade for its new tech centre, she noted, adding that upskilling programmes led by Tamkeen are ensuring that the local

#### Fintech Growth Sectors

H.E. Al Khulaif said Bahrain

hensive crypto and digital asset regulations. Having all financial verticals under one regulator allows us to move quickly and

#### **AI and Future Focus**

Turning to future priorities, a growing base of tech-trained H.E. Al Khulaif said Bahrain is already embedding artifiworkforce training, and digital services. The government has issued ethical AI guidelines and launched training programmes targeting 50.000 Bahrainis by one bank alone planning to re- 2030. She described artificial cruit 1,000 coders over the next intelligence as a major disruptor and said Bahrain is positioning itself to lead regional transformation through early adoption, training, and innovation partworkforce remains competitive nerships. Further, the Minister noted that upcoming events such as Gateway Gulf 2025 in November will expand investment opportunities, including in Islamic fintech, AI, and other emerging technologies.

Bahrain's fintech story, once experimental, is fast becoming we stay agile and responsive to made it the ideal testing ground remains one of the few glob- the region's blueprint for inno-

## Bahrain-US military and defence ties



His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Deputy Supreme Commander of the Armed Forces, and Prime Minister, highlighted that the longstanding partnership between the Kingdom of Bahrain and the US continues to advance across all fields, particularly within military and defence. HRH Prince Salman made the statement as he met yesterday with Vice Admiral Curt A. Renshaw, the newly appointed Commander of the United States Naval Forces Central Command, the US Fifth Fleet, and the Combined Maritime Forces, at Riffa Palace. HRH the Crown Prince and Prime Minister affirmed the Kingdom's commitment to further strengthening joint cooperation and coordination and emphasised the importance of building upon the achievements of existing agreements, most notably the Comprehensive Security Integration and Prosperity Agreement (C-SIPA). He extended his best wishes to Vice Admiral Renshaw for success in carrying out his duties. His Highness Shaikh Isa bin Salman bin Hamad Al Khalifa, Minister of the Prime Minister's Court, also attended the

### **Bahrain-UNESCO** close partnership



His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, affirmed that the close partnership between Bahrain and UNESCO reflects the Kingdom of Bahrain's commitment to making culture, education, and technology key pillars of its progress and comprehensive development. HRH Prince Salman was speaking as he met yesterday with Audrey Azoulay, Director-General of the United Nations Educational, Scientific and Cultural Organization (UNESCO). He affirmed the importance of strengthening cooperation with international organisations to realise the Kingdom's desired goals of progress and development. HRH the Crown Prince and Prime Minister noted that the UNESCO King Hamad bin Isa Al Khalifa Prize for the Use of Information and Communication Technologies in Education stands as a testament to two decades of cooperation between Bahrain and UNESCO. His Royal Highness stressed that this partnership, highlights the Kingdom's commitment to academic excellence and the furthering of educational outcomes, innovation and opportunity worldwide.

#### Upgrading healthcare programmes



Lieutenant General Adel bin Khalifa Al Fadhel, Deputy Minister of Interior, received Lieutenant General Dr. Shaikh Mohammed bin Abdullah Al Khalifa, President of the Supreme Council for Health (SCH). The meeting was attended by Shaikh Nasser bin Abdulrahman Al Khalifa, Undersecretary of the Ministry of Interior. The meeting discussed means to enhance cooperation and coordination between the ministry and the SCH in areas of mutual interest, particularly the development of healthcare programmes for ministry personnel, support for public health initiatives, and the use of medical and technical expertise to improve the quality of services provided.