

GFH Signs MoU with OCTO Management

To Develop US\$300 Million Logistics and Industrial Platform Across Saudi Arabia and the UAE

As part of its participation in the 2026 Saint Petersburg International Economic Forum, GFH Bank (“GFH” or “the Bank”) today announced the signing of a strategic Memorandum of Understanding (“MoU”) with OCTO Management Consultancies (“OCTO”) to collaborate on the development of a US\$300 million logistics and industrial real estate platform across the Kingdom of Saudi Arabia and the United Arab Emirates.

The partnership is aimed at capitalising on the strong growth fundamentals underpinning the logistics and industrial sectors across the GCC, driven by the rapid expansion of e-commerce, supply chain localisation, manufacturing growth and major infrastructure investments across both markets.

Under the agreement, GFH will act as Investment Manager and development partner for the platform. The platform will focus exclusively on logistics and industrial development opportunities in Saudi Arabia and the UAE, including large-format warehousing, multi-let industrial assets,



cold storage facilities and distribution centres. The strategy will primarily target development-stage assets with a balanced mix of build-to-suit and speculative developments designed to capture growing occupier demand and attractive long-term value creation opportunities.

Commenting on the occasion, Mr Luay Ahmadi, Managing Director - Global Head of Institutions at GFH, stated: “We are delighted to partner

with OCTO on this strategic platform, which further strengthens GFH’s position as a leading regional developer and manager of high-quality industrial and logistics assets. The logistics sector across Saudi Arabia and the UAE continues to benefit from strong structural tailwinds supported by economic diversification strategies, expanding trade flows and sustained demand for modern warehousing and distribution infrastructure.”



He added: “This partnership reflects our continued focus on identifying thematic sectors with strong long-term fundamentals and delivering compelling investment opportunities for our investors through disciplined development and asset management capabilities. We look forward to leveraging our regional expertise and execution track record to build a high-quality portfolio of institutional-grade logistics assets

across both markets.”

On her part, Ms Jekaterina Cernova, Founder of OCTO Management, commented: “We are delighted to collaborate with GFH on this landmark initiative focused on one of the most attractive and fast-growing sectors in the region. Through this partnership, we aim to provide investors with access to high-quality logistics and industrial opportunities in Saudi Arabia and the UAE, supported by strong market fundamentals and GFH’s extensive experience in wealth and investment management.”

The platform is expected to deploy into projects targeting attractive risk-adjusted returns through a combination of development expertise, active asset management and disciplined market selection.

GFH currently manages assets and funds valued at approximately US\$24 billion, including a global investment portfolio spanning the GCC, the United States of America and Europe, across sectors including logistics, healthcare, education, technology and real estate.

Experience the ultimate matchday atmosphere at the Ritz-Carlton, Bahrain

As the world’s biggest football tournament takes center stage across the United States, Canada and Mexico, The Ritz-Carlton, Bahrain is inviting guests to gather, cheer, celebrate and soak up every unforgettable moment at La Med’s Football Fanzone.

Whether you’re supporting your home nation, backing an underdog, or simply there for the drama, the Football Fanzone, offers the perfect setting to experience the excitement of every match alongside fellow fans.

At the heart of the experience is a dedicated 3-metre screen showcasing all the action live, creating an electric atmosphere where every goal, save and last-minute winner can be enjoyed on the big stage. Additional viewing screens will be available at the entrance of La Med and at La Table Krug, where groups of 10 guests or more can book an exclusive private viewing experience.

No matchday experience is complete without great food. Guests can enjoy a menu of light bites, snacks and breakfast favorites inspired by the tournament’s host nations; the United States, Canada and



Mexico, making early kick-offs and late-night fixtures even more enjoyable.

Open to both hotel guests and the public starting June 11, the Football Fanzone is designed for friends, families, colleagues and football lovers alike. From dramatic penalty shootouts and surprise upsets to unforgettable celebrations, every match promises a reason to gather.

The Football Fanzone at La Med is proudly supported by Coca-Cola Bottling Co. Bahrain, National Hotel Services Company W.L.L. (NHSC), Percepta, and Allied Car Rental. Starting June 11, bring your

team colors, your matchday predictions and your loudest celebrations. The Ritz-Carlton, Bahrain will take care of the rest.

For reservations or more information, please call +973 1758 6499 or email rc.bahrz.restaurant.reservations@ritz-carlton.com.

For additional information about The Ritz-Carlton, Bahrain, please call the hotel directly at (+973) 1758 0000, or visit The Ritz-Carlton website at ritzcarlton.com/bahrain. Follow the hotel on Facebook and Instagram @ritzcarlton-bahrain and join the conversation using #RCMemories.

Saudi Arabia, Russia Sign \$1.28bn Deals

Food Security Deals Among Key Agreements

● Veterinary vaccine production will be localised

● Poultry breeding and livestock supply chains targeted

● Saudi seafood exports to expand via Russian networks



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Saudi Arabia and Russia signed 13 strategic agreements and memoranda of understanding worth 4.8 billion Saudi riyals, as the two countries seek to deepen economic and investment cooperation.

The deals concluded on the sidelines of the St Petersburg International Economic Forum, where officials and leading business figures from both countries gathered to expand trade ties and explore new areas of collaboration.

According to officials, the agreements span key sectors aimed at boosting long-term economic partnership and strengthening supply chains between the two nations.

Key sectors covered

- Veterinary vaccine manufacturing and animal health
- Poultry breeding and livestock production
- Feed supply chains and agricultural inputs
- Fisheries and seafood export expansion

A significant portion of the deals focuses on agricultural and food security cooperation. This includes plans to localise and develop veterinary vaccine manufacturing to improve animal health and biosecurity, alongside

initiatives to develop and multiply high-yield poultry breeds to support domestic production and enhance self-sufficiency.

The agreements also cover feed supply chains and livestock inputs, aiming to stabilize and expand the animal husbandry sector through more reliable and diversified sourcing networks.

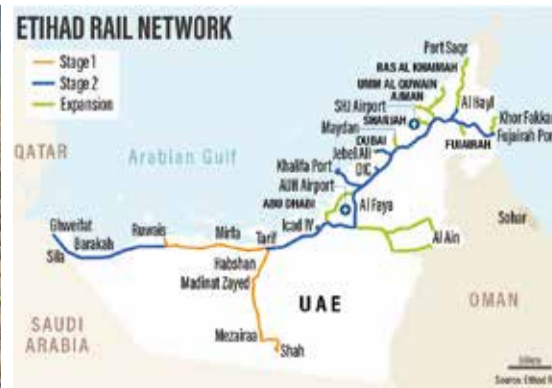
In the fisheries sector, Saudi seafood exports are expected to increase under strategic arrangements with Russian importers and global distribution companies, opening new international markets for Saudi marine products.

Officials said the package of agreements reflects a shared interest in strengthening economic diversification and expanding commercial cooperation beyond traditional sectors.

UAE-Oman rail project reaches 40% completion

The Hafet Rail Company says construction on the planned railway link between the United Arab Emirates and the Sultanate of Oman is now 40% complete, marking a major milestone in one of the region’s most significant cross-border infrastructure projects.

The joint venture – involving Etihad Rail, Oman Rail and Mubadala Investment – is developing a 238-kilometre railway designed to strengthen economic integration, trade flows and logistics connectivity between the two Gulf neigh-



bours. Once completed, the line is expected to provide a modern transport corridor linking key

industrial and urban centres, supporting both passenger and freight services.

Construction is currently

progressing at multiple strategic locations along the route, including Al Ain, Al Buraimi, Wadi Al Jazi and Sohar. Work

has required complex engineering solutions, including large-scale excavation works, bridges, tunnels, and integrated flood

protection systems designed to ensure safe and sustainable operation of the railway network.

In a statement, Abdulrahman bin Salem Al Hatmi, CEO of ASYAD Group, said the pace of implementation reflects a strong commitment to delivering the project on schedule and beginning operations as planned.

The railway is considered a flagship initiative in regional transport development, aimed at improving connectivity and enhancing long-term economic cooperation between Oman and the UAE.