

Alba promotes Shoji Takeuchi to lead Asia Pacific sales

Manama

Aluminium Bahrain (Alba), the world's largest aluminium smelter on one site, announced the promotion of Shoji Takeuchi to Manager Sales - Asia Pacific, as part of its ongoing efforts to strengthen its presence in high-growth markets.

Shoji joined Alba in December 2020 and played a pivotal role in establishing Alba's Singapore Branch, which now serves as the Company's sales hub for Asia. Over the past few



Alba CEO Ali Al Baqali



Shoji Takeuchi

years, he has been instrumental in deepening Alba's presence in Asia Pacific, including successfully penetrating the Japanese market where Alba supplies all Value-Added Products (VAP), while building a strong reputation for product quality and customer service. His efforts have also supported Alba's expansion into other markets such as Thailand and across the wider Far East.

Commenting on the promotion, Alba's Chief Executive Officer said: "Shoji has consistently demonstrated a strong customer-centric

mindset and a deep understanding of regional market dynamics.

His promotion reinforces our focus on delivering reliable supply, high-quality products and long-term value to our customers across Asia Pacific."

Prior to joining Alba, Shoji worked at UACJ, Japan's largest rolling mill and extrusion company, where he gained extensive experience in VAP and P1020 procurement and trading, as well as derivatives trading. He holds a Bachelor's degree in politics from Senshu University, Tokyo.

Lufthansa, Air France extend Mideast flight suspensions

AFP | Frankfurt, Germany

Lufthansa and Air France on Monday extended the suspension of flights to key destinations in the Middle East as the US-Israeli war on Iran continued into a second week.

The German aviation giant said it was cancelling flights to and from Dubai and Abu Dhabi, as well as Dammam in Saudi Arabia, until March 15.

The group, which also operates Eurowings, Austrian, Swiss and Brussels airlines, said services to Tel Aviv in Israel were now axed until at least April 2.

Last week, Lufthansa had already decided to extend the suspension of services to Amman in Jordan and Erbil in Iraq until March 15, to Beirut until March 28 and to Tehran until April 30.



Joint Direct Attack Munitions (JDAMs) are pictured between the two US Air Force Boeing B-52 Stratofortress bombers at RAF Fairford in south west England

Air France said it had extended the suspension of flights to and from Tel Aviv and Beirut until March 13 inclusive.

Flights to Dubai and those to

and from Riyadh are suspended until March 12 inclusive, the French airline said. Flights departing from Dubai are suspended until March 13.

Stocks slide as oil soars past \$100

AFP | London, United Kingdom

Stock markets slumped as energy prices soared yesterday as supply disruptions from the Middle East war drove volatility and fanned inflation fears.

Oil prices rocketed above \$100 a barrel for the first time since Russia's invasion of Ukraine in 2022, after Iran retaliated to US-Israeli strikes by targeting sites in crude-producing Gulf nations.

After increasing by around 30% during Asian trading, international benchmark Brent and the main US oil contract WTI both pared gains and slid back under \$100 per barrel.

The jump in prices was even more vertiginous than after Russia's 2022 invasion of Ukraine, when oil touched \$130.50 per barrel.

Brent is currently up around 38% from right before the war and up 64% from the start of the year.

WTI has climbed 43% since the eve of the war and 67% since

Key figures at around 1630 GMT

Brent North Sea Crude:	▲ 7.6% at \$99.76 per barrel
West Texas Intermediate:	▲ 5.3% at \$95.67 per barrel
New York - Dow:	▼ 0.8% at 47,141.95 points
New York - S&P 500:	▼ 0.3% at 6,717.96
Nasdaq Composite:	■ at 22,395.73
London - FTSE 100:	▼ 0.3% at 10,249.52 (close)
Paris - CAC 40:	▼ 1.0% at 7,915.36 (close)
Frankfurt - DAX:	▼ 0.8% at 23,409.37 (close)
Seoul - Kospi:	▼ 6.0% at 5,251.87 (close)
Tokyo - Nikkei 225:	▼ 5.2% at 52,728.72 (close)
Hang Seng Index:	▼ 1.4% at 25,408.46 (close)
Shanghai - Composite:	▼ 0.7% at 4,096.60 (close)
Euro/dollar:	▼ at \$1.1591 from \$1.1604 on Friday
Pound/dollar:	▲ at \$1.3396 from \$1.3385
Dollar/yen:	▲ at 158.15 yen from 157.88 yen
Euro/pound:	▼ at 86.52 pence from 86.67 pence

the start of the year.

Iranian retaliatory attacks have all but halted maritime traffic through the Strait of Hormuz through which a fifth of global crude oil and liquefied natural gas pass.

Asian stocks fell sharply as oil prices spiked.

But equities in Europe and on Wall Street cut their losses as oil prices gave up their gains, even as G7 nations held off releasing oil from their strategic reserves.

The Nasdaq Composite even pushed higher in midday trading in New York.

Russia ready to supply energy to Europe if it asks: Putin

AFP | Moscow, Russia

Russia would supply oil and gas to European buyers, provided such co-operation was "long-term" and did not put political pressure on Moscow, President Vladimir Putin said Monday.

"If European companies and European buyers suddenly decide to reorient themselves and provide us with long-term, sustainable cooperation, free from political pressures, then go ahead. We've never refused,"

Putin said in a televised meeting.

"We're ready to work with Europeans, but we need some signals from them that they're ready and willing to work with us and will ensure this sustainability and stability," he added.

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ANNOUNCEMENT TO THE SHAREHOLDERS OF SEEF PROPERTIES B.S.C.

In light of the current circumstances, and in line with the directives issued by the government of the Kingdom of Bahrain, as well as in consideration of public safety, Seef Properties B.S.C. ("Seef") announces that the Annual Ordinary General Meeting scheduled to be held on **Sunday 15 March 2026 at 1:00 p.m.** shall be convened electronically through the electronic meeting platform administered by Bahrain Clear. If the required quorum is not met for the abovementioned meeting or a technical issue/glitch occurs during the meeting at the electronic platform, a second meeting will be held on **Wednesday 25 March 2026** or a third meeting, if required, will be held on **Wednesday 1 April 2026** electronically at the same time.

IMPORTANT NOTES TO SHAREHOLDERS :

- Shareholders can download the audited financial statements for the financial year ended 31 December 2025, the Corporate Governance Report, all other related documents and the Proxy Form from the following websites:
 - Bahrain Bourse (Company Announcements) www.bahrainbourse.com
 - The Company's website <https://www.seef.com.bh/investor-relations/general-meetings/>
- All shareholders or their proxies who intend to attend the meeting are kindly requested to register in advance to receive the invitation and meeting link by following the required steps outlined in the following website: <https://eagm.bahrainclear.com/>
- Registration of the attendance of shareholders and/or proxyholders electronically will commence two (2) days prior to the meeting and shall close 24 hours before the meeting time by visiting the following link: <https://eagm.bahrainclear.com/>
- Electronic voting will be adopted for all agenda items.
- For more information, please contact Investor Relations on +973 77911111 and email investors@seef.com.bh
- The meeting will be recorded electronically for record-keeping purposes.
- We recommend that the shareholders attend the electronic meeting from their personal computers or laptops to ensure better quality services, however, the shareholders may attend the meeting using tablets or smartphones.
- The shareholders will not be able to change his/her vote after they cast the same in accordance with the resolution issued by the Ministry of Industry and Commerce No. (63) of 2021 regarding measures for meeting by electronic means and the system in the general assembly of the joint-stock company.