

Celebrating young entrepreneurs

INJAZ Bahrain concludes Young Entrepreneurs Competition virtually, names six winners

● The virtual competition witnessed 21 student companies from 13 high schools and 8 universities in Bahrain

TDT | Manama

This year's INJAZ Bahrain's annual Young Young Entrepreneurs competition concluded virtually yesterday by naming six winners who impressed the judging panel with their creative ideas and ambition.

The virtual competition witnessed 21 student companies from 13 high schools and 8 universities in Bahrain. The virtual award ceremony was live-streamed on INJAZ Bahrain's YouTube channel.

"Sahim" from "Ibn Khuldoon National School" won the "High School Company of the Year 2020", and "Al Malga" from "Kingdom University" won "University Company of the Year 2020".

"Wain Adriss" from "Al Iman Private School - Boys Section" won the "High School Product of the Year 2020", and "Shield" from "British University of Bah-



Special awards this year include two signature awards - "Excellence in Technology Award" sponsored by Amazon Web Services Bahrain, and "Excellence in Marketing Award" sponsored by the National Bank of Bahrain.

More than 240,000 students from across the Kingdom have benefitted from INJAZ programs over the past 15 years.

rain" was presented with "University Product of the Year 2020 award".

"Fe Al Darb" from "Sitra Secondary Girls School" won the "High School Best Social Im-

pact Award", and "Khosh Solutions" from "Royal University for Women" was presented with "University Best Social Impact Award".

"Truck Me!" from "Hamad Town Secondary Boys School" won the "Excellence in Technology Award" sponsored by AWS.

"Shield" from "British University of Bahrain" won the "Excellence in Marketing Award" sponsored by NBB.

Judges for this year featured

Adnan Al Mahmood from GPIC, Nadera Abuali from Citi Bahrain, Yasser Al Qashar from BANAGAS, Khalid Al Sada from STC, Stefano Pettinato from the UNDP, Eman Janahi from Tamkeen, Nidal Al Basha from Amazon Web Services Bahrain, and Hisham Abu Alfateh from National Bank of Bahrain. INJAZ Bahrain's National Company Competition sponsors are Tamkeen, Banagas, Amazon Web Services (AWS) and National Bank of Bahrain (NBB).

Sh. Hessa Bint Khalifa Al Khalifa, INJAZ Bahrain Chairperson, praised INJAZ Bahrain as one of the leading initiatives to support our youth to start their entrepreneurial journeys: "Our vision at INJAZ Bahrain is to create a platform where young people are supported and motivated to channel their innovation and creativity into building a knowledge-based economy through our programmes and partnerships. We believe in the

potential of our youth and aim to inspire and prepare them to succeed in the global economy. We are very proud of this year's student for their commitment and dedication to keep learning."

Commenting on the successful virtual competition, Hana Sarwani, Executive Director of INJAZ Bahrain stated: "The competition proves the readiness and agility of our youth and their ability to utilise their skills and creativity to adapt to the global challenges that the world faces."



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SH. HESSA BINT KHALIFA AL KHALIFA, INJAZ BAHRAIN CHAIRPERSON

Dubai reopens doors to tourists after long shutdown

Dubai

With a "welcome" passport sticker and coronavirus tests on arrival, Dubai reopened its doors to international visitors yesterday in the hope of reviving its tourism industry after a nearly four-month closure.

But businesses are mainly betting on those already living in the gleaming desert city to energise its ailing economy and serve as a test run before wary foreign holidaymakers return.

"A warm welcome to your second home," said the sticker applied to passports at Dubai



A man sunbathes along the Marina beach near the Ain Dubai Ferris wheel in the Gulf emirate of Dubai

airport, where employees wore hazmat suits and vending ma-

chines offered personal protective equipment.

Italian tourist Francesca Conte said on arrival she was worried up until the last minute that her flight would be cancelled.

"When I saw passengers queueing at the gate, I thought today we are not leaving, since the trip to Dubai had already been skipped three times," Conte said.

She said she felt sad "seeing empty spaces" on the plane and stewards and hostesses "dressed like nurses and doctors", in their lab coats.

The reopening yesterday came as the number of COVID-19

cases in the United Arab Emirates climbed to 52,600 included 326 deaths, with millions of foreign workers living in cramped accommodation particularly hard hit.

Incoming tourists are required to present a negative test result taken within four days of the flight. If not, they can take the test on arrival, but must self-isolate until they receive the all-clear.

Tourism has long been the lifeline of the glitzy Gulf emirate, one of the seven sheikhdoms that make up the UAE.

Samsung Electronics forecasts profits jump
Seoul

Samsung Electronics forecast a 23-per cent rise in second-quarter operating profit Tuesday, with strong demand for memory chips and displays overcoming the impact of the coronavirus pandemic on smartphone sales.

The company said in an earnings estimate that it expected operating profit to be 8.1 trillion won (\$6.8 billion) for April-June, up from 6.6 trillion won in the same period last year.

Elon Musk mocks Tesla short-sellers by selling short shorts

AFP | San Francisco

Tesla founder Elon Musk is ruthlessly mocking the carmaker's doubters who sell the company short by selling short shorts with the company logo.

Musk on Sunday followed through on a threat made last week by offering red satin shorts for sale on the company website -- which promptly crashed from the volume of orders, or perhaps mere curiosity.

"This item is out of stock," the Tesla site says, above the description of the athletic wear priced at \$69,420.

The irascible Musk, a frequent Twitter user, has regularly battled

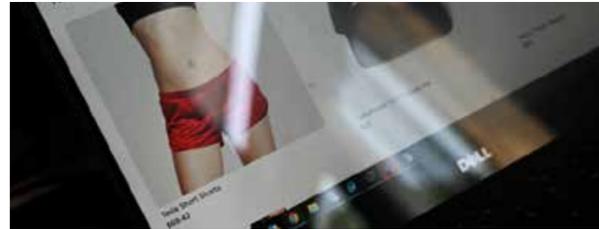
with skeptical investors who believe the company is overpriced and short Tesla stock, placing bets that the shares will fall.

Instead, last week Tesla raced ahead of Toyota to become the world's biggest carmaker by market capitalization, prompting Musk to announce plans for the new

product, featuring the company logo in gold on the front, and "S3XY" across the back -- a play on words as well as a reference to Tesla models S, 3, X and Y.

"Dang, we broke the website," Musk tweeted Sunday afternoon about the shorts, which he promised to gift to market regulators at the Securities and Exchange Commission, a regular target of his jabs after repeated clashes over his tweets.

"Will send some to the Short-seller Enrichment Commission to comfort them through these difficult times," he said last week.



Tesla's red satin with gold trim short shorts sell for \$69,420 -- and provide founder Elon Musk a way to mock his doubters

Shares in the electric carmaker jumped another 13.5 per cent by the close of trading Monday, revved up by last week's news Tesla produced more than

82,000 vehicles and delivered approximately 90,650 in the recently ended quarter despite production being disrupted due to the coronavirus epidemic.

The California firm's market capitalization has now reached more than \$246 billion.

"Celebrate summer with Tesla Short Shorts. Run like the wind or entertain like Liberace with our red satin and gold trim design," the website says in the description of the new product.

"Enjoy exceptional comfort from the closing bell."

The company still sells only a fraction of the vehicles sold by traditional automakers, yet it has captivated investors' imaginations as a bet on the future.



Musk, who turned 49 years old last month, is seen as a visionary and inventive boss who has challenged conventional wisdom while trying to shift the industry towards electric cars.



But he also is considered highly unpredictable, and fraud charges stemming from a Musk tweet once cost him and the company \$20 million, and included a requirement that his social media use be supervised by Tesla.