### NBB Introduces Structured Investment Products for Accredited Investors

#### Manama

The National Bank of Bahrain (NBB) has introduced a suite of structured investment products designed to address the evolving investment needs of Bahrain's High-Net-Worth Individuals (HNWIS), corporate clients, and family offices. Exclusively available to accredited investors as defined by the Central Bank of Bahrain (CBB), these products offer a combination of flexibility, capital protection, and attractive potential returns.

Commenting on the occa-



sion, Kumail Al Noaimi, Group ucts offer innovative and secure cific financial goals and risk years, clients can choose tenors an active role in strengthening Head of Capital Market Sales & solutions that align with the tolerances. Investors can se-that match their liquidity re-the Kingdom's capital markets Distribution at NBB said, "Our distinct financial objectives and lect from a wide range of un-quirements. Furthermore, the and supporting its economic

This launch reflects NBB's on- uities, indices, commodities, market views, allowing for bullpersonalised wealth manage- baskets and Bitcoin linked in- thematic investment strategies bespoke products that support ket expectations and personal their long-term investment preferences. strategies."

focus on broadening its wealth including 100%, 90%, and prin-value-driven financial solutions management offerings, these cipal-at-risk structures. With in Bahrain. By expanding the new diversified investment investment durations rang- range of investment opportunisolutions are tailored to spe- ing from three months to five ties, the Bank continues to play structured investment prod- risk profiles of our customers. derlying assets, including eq- products enable personalised growth.

going commitment to providing foreign exchange, thematic ish, bearish, range-bound, or ment services to ensure that our vestments, to structure their that support diversified and dyvalued clients can benefit from portfolios according to mar- namic portfolio allocations.

Aligned with NBB's strategic ing levels of capital protection, tion as a leading provider of

The introduction of these structured deposit products The products present vary- further reinforces NBB's posi-

### **Italy approves plans** for world's longest suspension bridge

Rome, Italy

Ttaly's government yes-**⊥**terday approved a controversial 13.5-billion-euro (\$15.6-billion) project to build what would be the world's longest suspension bridge connecting the island of Sicily to the mainland. Prime Minister Giorgia Meloni's coalition hailed the state-funded project as an economic boost for the impoverished south of Italy -- only for critics to warn that it risks turning into a financial black hole.

Italian politicians have for decades debated a bridge over the Strait of Messina, a narrow strip of water between the island of Sicily and the region of Calabria, at the toe of Italy's boot.

But ministers say Wednesday's approval by a government committee, CIPESS, is the furthest the project has ever got.

Advocates say the bridge, due for completion by 2032, is at the cutting edge of engineering, able to withstand high winds and earthquakes in a region that lies across two tectonic plates.

# India's central bank **holds** rates amid US tariff battle

AFP | Mumbai, India

ndia's central bank maintained its key interest rate at 5.50 percent on Wednesday, as US President Donald Trump ramped up threats to raise tariffs on New Delhi because of Russian oil purchases.

The Reserve Bank of India (RBI) kept steady the repurchase rate, the level at which it lends to commercial banks, after a unanimous vote by a six-member panel.

A majority of analysts had forecast a pause following a surprise 50-basis-point reduction in June.

Bank governor Sanjay Malhotra said global trade challenges remained but that the "Indian economy holds bright prospects in the changing world

"We have taken decisive and support growth," he said in a statement.

time in nearly five years in sure on India. February and followed up with



June.

The Indian government has forecast above-average monsoon rains, which observers say should help growth, as higher agricultural output will aid the rural economy and keep vegetable prices stable.

forward looking measures to Tuesday to "substantially" hike day towards a peace deal with tariffs on Indian imports because of New Delhi's purchases The RBI cut rates for the first of Russian oil has added pres-

Before that threat was made, partner.

two other the existing 10 percent US tarreductions iff on Indian products was alin April and ready due to rise to 25 percent on Thursday.

> Malhotra acknowledged that "the uncertainties of tariffs are still evolving" even though "growth is robust".

Trump's pressure on India comes after he signalled fresh sanctions on Russia if it But Trump's announcement did not make progress by Fri-Ukraine.India, the world's most populous country, is not an export powerhouse, but the United States is its largest trading

### Apple to invest additional \$100 bn in US: White House official

**Washington, United States** 

pledge to \$600 billion over the to Trump's sweeping levies. next four years, a senior White

with President Donald Trump. abroad.

In February, Apple said it would spend more than \$500 billion in the United States and hire 20,000 people, with Trump quickly taking credit for the decision.

The Silicon Valley-based giant said it was its "largest-ever spend commitment," which came as tech companies battle for dominance in developing artificial intelligence technol-

It builds on plans announced in 2021, when the company founded by Steve Jobs said that it would invest \$430 billion in the US and add 20,000 jobs over the next five years.

Trump, who has pushed US companies to shift manufacturing home by slapping tariffs on trading partners, claimed that his administration was to

thank for the investment.

Apple reported a quarterly Apple will invest an addi-tional \$100 billion in the July, topping forecasts deprofit of \$23.4 billion in late United States, taking its total spite facing higher costs due

Tariffs are essentially a tax House official said yesterday. paid by companies importing The announcement, which goods to the United States. was first reported by US media, This means Apple is on the will be officially made later hook for tariffs on iPhones and Wednesday at 4:30 pm (2030 other products or components GMT) at a White House event it brings into the country from



Apple Inc. was the first publicly traded U.S. company to reach a market valuation of \$3 trillion, which it briefly hit in January 2022 – a milestone that reflects how deeply its products and services have become embedded in daily life around the world.

## Chery Bahrain Supports Youth Development Through Sponsorship of the 9th BDF Officers' Children Summer Camp 2025



Manama

∍hery Bahrain, a brand mitment to supporting youth encourages their growth and atmosphere.

development programs in the creativity. Kingdom.

This partnership reflects Chery organized an interactive between Chery and the Bahrain Under Asia Motors and Chery's vision, which plac- day for the children participat- Defence Force Officers Club part of the Motorcity Group, es families at the heart of its ing in the camp, which included and highlights the company's announced its sponsorship values, aiming to strengthen educational and recreational ac- continuous efforts to partner of the 9th BDF Officers' Chil- connections with younger tivities designed to foster team- with national institutions in dren Summer Camp 2025, generations and contribute to work, creativity, and self-con- support of initiatives that proreaffirming its ongoing com- creating an environment that fidence in a fun and engaging mote social development across

This collaboration under-As part of this initiative, scores the strong relationship the Kingdom.



