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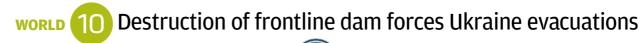
**ISSUE NO.9588** 

JUNE, 2023

220 FILS

Al Najma through to semis

Bahrain champions punch tickets to final four in 25th Asian Men's Club League Championship in Isfahan | **P16** 





Benzema signs for Al-Ittihad: source

**BUSINESS** 

Ithmaar Holding posts Q1 results; shareholders agree to boost capital



### Warning as fake websites sell concerts tickets

TDT | Manama

The Anti-Cyber Crimes Directorate of the General Directorate of Anti-Corruption and Economic and Electronic Security has warned of fake websites on social media selling tickets for concerts to get bank details and money from their victims.

Citizens and residents were urged not to respond to these websites and use official channels for e-purchases.

### Iran's embassy reopens in Riyadh Riyadh

Tran's embassy in Saudi LArabia's capital Riyadh has reopened.

Both countries agreed to end a diplomatic rift under a China-mediated deal in March.

"We consider today an important day in the relations of the Islamic Republic of Iran and the Kingdom of Saudi Arabia," Iranian Deputy Foreign Minister Alireza Bigdeli told a flag-raising ceremony.

### **US sanctions**

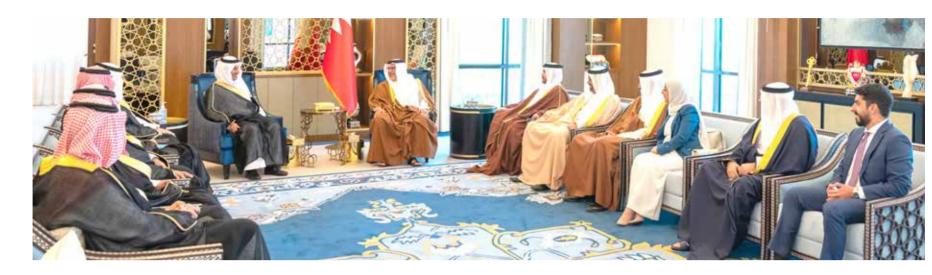
Washington

The US Treasury Department yesterday sanctioned a network of individuals and companies in Iran, China and Hong Kong for their support to Iran's ballistic missile program.

Seven individuals and six entities were designated for their illicit work, and the Treasury Department also sanctioned Iran's defense attaché in Beijing for coordinating military-related procurements from China for Iranian end-users.

220 fils (includes VAT)





# Bahrain vows to boost Saudi ties

HRH Prince Salman: Let's strengthen ongoing investments cooperation in tourism projects

HM King and King Salman keen to bolster bilateral relations

Part of efforts to develop priority economic sectors of **both Kingdoms** 

TDT | Manama

**T**is Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, highlighted the importance of continuing to strengthen cooperation between the Kingdom of Bahrain and Saudi Arabia.

Mosques, King Salman bin Ab- Palace. dulaziz Al Saud.

with the Minister of Tourism pins the longstanding relation- the two Kingdoms, which are to achieve common goals.



HRH the Crown Prince and Prime Minister meets with the Saudi Tourism Minister

HRH Prince Salman said it is of the Kingdom of Saudi Arabia ship and collective aspirations aimed at achieving the joint as- and Chairman of the Board of of both countries. pirations of His Majesty King Directors of the Saudi Fund for Hamad bin Isa Al Khalifa and Development, HE Ahmed bin Mohammed bin Salman bin the Custodian of the Two Holy Ageel Al Khateeb, at Gudaibiya Abdulaziz Al Saud, the Crown

He commended HRH Prince work Prince and Prime Minister of HRH the Crown Prince and Saudi Arabia, for his continued nomic sectors and that the two Faisal Al Malki, and the Minis-His Royal Highness was Prime Minister emphasised that efforts to strengthen coopera- Kingdoms' ongoing investments ter of Tourism, HE Fatima bint speaking as he met yesterday a shared value of unity under- tion and coordination between in tourism projects are designed Jaffer Al Sairafi, also attended

Coordination Council frame-

cooperation efforts support the fa Al Khalifa, the Minister of development of priority eco- Cabinet Affairs, HE Hamad bin

"A shared value of unity underpins the longstanding relationship and collective aspirations of both countries."

HIS ROYAL HIGHNESS PRINCE SALMAN BIN HAMAD AL KHALIFA, THE CROWN PRINCE AND PRIME MINISTER

Al Khateeb expressed his gratitude to His Royal Highness for his commitment to fostering bilateral relations and wished Bahrain further progress and prosperity.

His Highness Shaikh Mobolstered by the Saudi-Bahraini hammed bin Salman bin Hamad Al Khalifa, the Minister of Finance and National Economy, HRH Prince Salman noted that HE Shaikh Salman bin Khalithe meeting.

#### Fiscal reform on track

## State budget to sustain robust economic growth target

TDT | Manama

The government has concludum-term plans.

in the overall fiscal deficit of 47 to all. per cent, the budget sets out a Set against the backdrop of footing, and enhance the quality ers and pensioners, as well as Together with past efforts to that unlocks the nation's full strong economic growth of 4.9 of life for Bahraini citizens to spending efficiency initiatives consolidate government spend- potential.

New budget measures include lic finances remain on a stable ance for public sector work- of \$60 per barrel.

per cent in 2022, and a reduction ensure prosperity is accessible as part of the government's muling, the reforms announced in

上 ed its state budget for the range of new growth and non- over 50 new fully funded infra- form targets as part of the Fis- GDP in 2024. period 2023-2024, putting fis- oil revenue raising measures to structure projects worth over cal Balance Program remain on The 2023-2024 state budget cal responsibility and economic drive sustainable development BD1.5 billion over the next two track, with budget forecasts as- demonstrates a firm commitgrowth at the heart of its medi- in the Kingdom, ensure pub- years, increases to living allow- suming a conservative estimate ment to building a sustainable

ti-year Fiscal Balance Program. this budget will lead to a budget The government's fiscal re- deficit of less than 1 per cent of

and inclusive future for Bahrain