

Seef Properties congratulates local newspapers on Bahraini Press Day

Manama

Seef Properties expressed its great appreciation for the Bahraini press and its prominent role in supporting the Kingdom's national development journey, as well as highlighting the achievements realised by the Kingdom of Bahrain across various sectors, affirming that Bahraini Press Day represents an important annual occasion to celebrate the honourable professional contributions of journalists and media professionals in the Kingdom.



Ahmed Yusuf, Chief Executive Officer of Seef Properties

Seef Properties commended the vital role played by press institutions in conveying the civilised image of the Kingdom of Bahrain, and in keeping pace with the economic and developmental successes and initiatives witnessed by the Kingdom.

The Company further affirmed that the national press is a key partner in supporting the private sector's journey and strengthening effective communication with the community.

Commenting on this occasion, Mr Ahmed Yusuf, Chief Execu-

tive Officer of Seef Properties, stated: "At Seef Properties, we take pride in the distinguished cooperative relations we have built with the Bahraini press, which has always been an active partner in communicating the Company's achievements, projects and initiatives to the public with professionalism and excellence, reflecting the development of the press sector in the Kingdom of Bahrain."

He added: "The Bahraini press has played an important role in supporting economic and developmental momentum through

its professional coverage and continuous engagement with various national events and initiatives. This has contributed to consolidating a developed press environment founded on responsibility, credibility and awareness in service of the community."

Mr Ahmed Yusuf concluded his statement saying: "Bahraini Press Day is an important occasion to renew our appreciation and pride in all national journalistic talent, who continue to fulfil their noble mission with sincerity and dedication, contributing to highlighting the civ-

ilised position of the Kingdom of Bahrain and strengthening its media and economic presence at the regional and international levels." Seef Properties affirmed its continued keenness to build positive and sustainable partnerships with all local newspapers and media outlets, based on its belief in the importance of their role as an active partner in supporting economic development and shedding light on the initiatives and projects that contribute to enhancing Bahrain's position as a leading destination for business, investment and entertainment.



Abdullah Al Sayegh wins Cadillac OPTIQ EV with NBB

Manama

The National Bank of Bahrain (NBB) has announced Abdullah Faisal Al Sayegh as the winner of its credit card campaign, receiving a Cadillac OPTIQ EV.

The campaign aimed to reward NBB credit cardholders for their everyday spending through the Points by NBB app.

Throughout the campaign, Mastercard cardholders took

part in challenges across lifestyle, household, and travel categories. They earned raffle entries through daily purchases and tracked their progress through the app.

By linking app-based challenges to everyday spending, the campaign made card usage more engaging and rewarding for customers.

Commenting on the occasion, Subah Abdullatif Al Zayani,

Chief Executive - Retail Banking at NBB, said: "We are pleased to congratulate Mr. Abdullah Faisal Al Sayegh on his win. This campaign was developed to encourage our clients to use their cards, engage with our Points programme, and reward their lifestyles through a seamless and rewarding digital experience that aligns with their everyday needs. The selection of an electric vehicle as the grand prize also reflects our

commitment to sustainability and our focus on offering rewards that align with future aspirations."

This campaign reflects NBB's continued focus on delivering digital experiences that add value to everyday banking. Through such initiatives, NBB continues to reinforce its role as a national financial partner committed to elevating the banking experience across the Kingdom.



BAHRAIN COMMERCIAL FACILITIES COMPANY B.S.C.

Interim Condensed Consolidated Financial Statements 31 March 2026

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three months ended 31 March 2026

| Bahraini dinars in thousands | Three months ended | |
|---|--------------------------|--------------------------|
| | 31 March 2026 (Reviewed) | 31 March 2025 (Reviewed) |
| Interest income | 3,861 | 3,841 |
| Interest expense | (1,542) | (1,598) |
| Net interest income | 2,319 | 2,243 |
| Automotive revenue | 10,594 | 11,458 |
| Cost of sales | (8,581) | (9,157) |
| Gross profit on automotive revenue | 2,013 | 2,301 |
| Net fees and commission income | 378 | 502 |
| Rental and real estate income | 95 | 206 |
| Other income | 204 | 230 |
| Total operating income | 5,009 | 5,482 |
| Salaries and related costs | (2,048) | (2,206) |
| Other operating expenses | (2,813) | (2,853) |
| Total operating expenses | (4,861) | (5,059) |
| Profit before provisions, credit losses and recoveries | 148 | 423 |
| Provisions and credit losses | (909) | (476) |
| Recoveries from written off balances | 871 | 1,186 |
| Profit for the period | 110 | 1,133 |
| Basic and diluted earnings per 100 fils share | 0.6 fils | 6 fils |

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2026

| Bahraini dinars in thousands | Three months ended | |
|---|--------------------------|--------------------------|
| | 31 March 2026 (Reviewed) | 31 March 2025 (Reviewed) |
| Profit for the period | 110 | 1,133 |
| Other comprehensive income / (loss): | | |
| Items that are or may be reclassified to profit or loss | | |
| Net change in cash flow hedge reserve | 36 | (285) |
| Total comprehensive income for the period | 146 | 848 |

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

| Bahraini dinars in thousands | 31 March 2026 (Reviewed) | 31 December 2025 (Audited) |
|--------------------------------------|--------------------------|----------------------------|
| | ASSETS | |
| Cash and balances with banks | 9,910 | 6,792 |
| Loans and advances to customers | 137,685 | 140,054 |
| Trade receivables | 5,213 | 4,718 |
| Inventories | 28,071 | 21,924 |
| Investment properties | 4,745 | 4,755 |
| Property and equipment | 29,340 | 30,296 |
| Other assets | 7,167 | 7,861 |
| TOTAL ASSETS | 222,131 | 216,400 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Trade and other payables | 22,618 | 18,082 |
| Bank term loans and other borrowings | 95,531 | 91,053 |
| TOTAL LIABILITIES | 118,149 | 109,135 |
| Equity | | |
| Share capital | 20,419 | 20,419 |
| Treasury shares | (599) | (599) |
| Statutory reserve | 10,210 | 10,210 |
| Share premium | 25,292 | 25,292 |
| Other reserves | 27,738 | 27,557 |
| Retained earnings | 20,922 | 24,386 |
| TOTAL EQUITY | 103,982 | 107,265 |
| TOTAL LIABILITIES AND EQUITY | 222,131 | 216,400 |

OPERATING SEGMENT INFORMATION

For the three months ended 31 March 2026

| Bahraini dinars in thousands | Operating Income | | Profit / (loss) | |
|------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 31 March 2026 (Reviewed) | 31 March 2025 (Reviewed) | 31 March 2026 (Reviewed) | 31 March 2025 (Reviewed) |
| Lending | 2,547 | 2,640 | (506) | 447 |
| Automotive | 2,200 | 2,430 | 658 | 775 |
| Insurance | 167 | 206 | 33 | (2) |
| Real estate | 95 | 206 | (75) | (87) |
| | 5,009 | 5,482 | 110 | 1,133 |

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 31 March 2026

| Bahraini dinars in thousands | Three months ended | |
|--|--------------------------|--------------------------|
| | 31 March 2026 (Reviewed) | 31 March 2025 (Reviewed) |
| OPERATING ACTIVITIES | | |
| Loan repayments, interest received and other credit related receipts | 52,157 | 53,158 |
| Cash receipts from automotive sales | 10,224 | 10,857 |
| Insurance commission received | 82 | 92 |
| Proceeds from sale of real estate inventory | 221 | 263 |
| Rental and evaluation income received | 73 | 193 |
| Directors' fees paid | (300) | - |
| Loans and advances to customers | (45,602) | (50,054) |
| Payments to suppliers | (12,767) | (8,914) |
| Payments for operating expenses | (3,580) | (3,924) |
| Interest paid | (1,556) | (1,784) |
| Net cash used in operating activities | (1,048) | (113) |
| INVESTING ACTIVITIES | | |
| Addition to property and equipment | (2,744) | (1,856) |
| Addition to investment properties | (4) | (23) |
| Proceeds from sale of property and equipment | 2,506 | 421 |
| Movement of fixed deposits with maturities of more than three months | - | 1,000 |
| Net cash used in investing activities | (242) | (458) |
| FINANCING ACTIVITIES | | |
| Bank term loans and other borrowings availed | 5,212 | 11,815 |
| Bank term loans and other borrowings paid | (950) | (15,080) |
| Donations paid | (5) | - |
| Net cash generated from / (used in) financing activities | 4,257 | (3,265) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | 2,967 | (3,836) |
| Cash and cash equivalents at 1 January | 6,207 | 10,658 |
| CASH AND CASH EQUIVALENTS AT 31 MARCH | 9,174 | 6,822 |
| Cash and cash equivalents comprise: | | |
| Cash and balances with banks | 9,910 | 10,024 |
| Less: | | |
| Restricted cash | (118) | (202) |
| Bank overdrafts | (618) | - |
| Fixed deposits with maturities of more than three months | - | (3,000) |
| | 9,174 | 6,822 |

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2026

| (Reviewed) Bahraini dinars in thousands | Share capital | | | | Reserves and retained earnings | | | | Total equity |
|--|---------------|-----------------|-------------------|---------------|--------------------------------|------------------|-----------------|-------------------|----------------|
| | Share Capital | Treasury shares | Statutory reserve | Share Premium | Other reserves | | | Retained earnings | |
| | | | | | Cash flow hedge reserve | Donation reserve | General reserve | | |
| As at 1 January 2026 | 20,419 | (599) | 10,210 | 25,292 | 50 | 7 | 27,500 | 24,386 | 107,265 |
| 2025 appropriations (approved by shareholders): | | | | | | | | | |
| - Donations | - | - | - | - | - | 150 | - | (150) | - |
| - Dividends to equity holders | - | - | - | - | - | - | - | (3,424) | (3,424) |
| Balance after 2025 appropriations | 20,419 | (599) | 10,210 | 25,292 | 50 | 157 | 27,500 | 20,812 | 103,841 |
| Comprehensive income for the period: | | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | - | 110 | 110 |
| Other comprehensive income: | | | | | | | | | |
| - Net change in cash flow hedge reserve | - | - | - | - | 36 | - | - | - | 36 |
| Utilisation of donation reserve | 20,419 | (599) | 10,210 | 25,292 | 86 | 157 | 27,500 | 20,922 | 103,987 |
| | - | - | - | - | - | (5) | - | - | (5) |
| At 31 March 2026 | 20,419 | (599) | 10,210 | 25,292 | 86 | 152 | 27,500 | 20,922 | 103,982 |

The interim condensed consolidated financial statements were approved by the Board of Directors on 6th May 2026 and signed on its behalf by:

Najla M. Al Shirawi Chairperson
Yaser Alsharifi Vice Chairperson
Abdulla Abdulrazaq Bukhawa Chief Executive Officer

The above interim condensed consolidated financial statements, have been extracted from the interim condensed consolidated financial statements of Bahrain Commercial Facilities Company B.S.C. for the three-months period ended 31 March 2026 on which an unqualified review conclusion was issued by Ernst and Young, Kingdom of Bahrain on 6th May 2026.

For further information please visit: www.bcfcbh.com.

The Company is licensed and regulated by the Central Bank of Bahrain as a financing company.