

# Standard Chartered wins 'Islamic Bank of the Year' and 'Most Innovative Sukuk' Awards by The Banker

Marks a milestone for Islamic banking franchise

**Manama**

Recognition highlights the Bank's Shariah-compliant platform across client segments and its sukuk structuring capability across growth markets

Standard Chartered has been named 'Islamic Bank of the Year' and awarded 'Most Innovative Sukuk' by The Banker, recognising the strength of its Islamic banking platform across affluent, corporate and institutional clients, and its ability to deliver Shariah-compliant solutions across Asia, Africa and the Middle East.

The awards highlight the Bank's role in supporting clients across the full spectrum of Islamic finance, from everyday banking and wealth solutions to financing and capital markets. This includes facilitating the flow of capital between issuers and investors through its global network, providing efficient access to funding and liquidity. Within this, sukuk remains a core differentiator, where the Bank supports structures that extend beyond traditional formats, drawing on diversified liquidity pools and investor participation across multiple

markets, enabling issuers to raise funding efficiently and on a repeat basis.

Commenting on the achievement, Khurram Hilal, CEO - Islamic Banking at Standard Chartered, said: "Islamic finance is evolving beyond single-market access. Affluent clients are increasingly investing globally, while corporates and institutions are raising capital through more diversified sources of liquidity."

He added: "We support both by providing a single Shariah-compliant platform that enables access to opportunities and



Khurram Hilal, CEO - Islamic Banking at Standard Chartered

capital, with the consistency and execution required to oper-

ate across markets. That ability to deliver at scale while meeting both Shariah requirements and commercial objectives is what differentiates us."

This growth in cross-border activity is reflected in the continued expansion of Islamic finance, which remains one of the fastest-growing segments of global finance, with total assets projected to grow by 36% to reach USD 7.5 trillion by 2028. Standard Chartered supports this growth, by enabling clients to access financing, investment and liquidity solutions across its network.

Central to this proposition is Standard Chartered's robust Shariah governance framework, supported by a highly respected Shariah Supervisory Committee comprising internationally recognised scholars ensuring financial solutions meet the highest standards of Shariah-compliance, transparency and integrity.

These awards demonstrate Standard Chartered's ability to deliver Islamic finance solutions at scale, supported by its global network and cross-border execution capability.

# Bede continues its "Win Your Finance" campaign to reward customers

● The first initiative of its kind by a microfinance provider in the Kingdom.

● All eligible customers who successfully receive their financing are automatically entered into the draw, with no

additional steps required

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Bede, the innovative micro-finance solutions app, continues its exclusive "Win Your Finance" campaign, marking the first initiative of its kind by a microfinance provider in the Kingdom. The campaign aims to reward customers while reflecting Bede's commitment to

understanding and responding to their evolving needs, offering users the opportunity to win back the full value of their financing.

The exclusive campaign gives customers the opportunity to recover the full value of their Shariah-compliant financing through monthly raffle draws, making financing more rewarding. All eligible customers are automatically entered into the draw upon receiving their fi-

ancing, with no additional steps required.

A.Nasser Al-Rayes, CEO, Bede Bahrain, commented, "Continuing this exclusive campaign reinforces Bede's position as a customer-first digital micro-finance platform, continuously introducing innovative and rewarding experiences that go beyond traditional microfinance solutions. We are proud to introduce such an initiative that supports our customers financially



and additionally enhances their overall experience with Bede."

Bede offers a straightforward registration process with minimal requirements. Users can ap-

ply for Islamic financing in just a few minutes, from anywhere and at any time throughout the week, and can recover their financing automatically, making it a comfortable experience.

Customers can apply for financing through the App or find out more details via our website, www.bede.bh. Our dedicated customer service team is available 24/7 at +973 13633333, ensuring that our users always have the support they need.

## Cineco Bahrain Cinema Company B.S.C. Condensed consolidated interim financial information for the three months period ended 31 March 2026

| Condensed consolidated interim statement of profit or loss and other comprehensive income for the three months period ended 31 March 2026 |  |  |
|---|--|--|
|   | (Reviewed) (Expressed in Bahrain Dinars) | (Reviewed) (Expressed in Bahrain Dinars) |
|   | Three months period ended 31 March 2026  | Three months period ended 31 March 2025  |
|   | (Reviewed)                               | (Reviewed)                               |
| Operating income  | 682,417                                  | 719,674                                  |
| Operating costs   | (687,393)                                | (573,009)                                |
| <b>Operating gross (loss) / profit for the period</b>   | <b>(4,976)</b>                           | <b>146,665</b>                           |
| Loss from investments, net  | (380,855)                                | (127,435)                                |
| Other income  | 33,013                                   | 65,733                                   |
| General and administrative expenses   | (257,656)                                | (199,517)                                |
| Finance costs   | (19,407)                                 | (24,374)                                 |
| <b>Net loss and other comprehensive loss for the period</b>   | <b>(629,881)</b>                         | <b>(138,928)</b>                         |
| <b>Basic loss per share</b>   | <b>(8.3filis)</b>                        | <b>(1.8filis)</b>                        |

| Condensed consolidated interim statement of financial position as at 31 March 2026 |  |  |
|--|--|--|
|  | (Reviewed) (Expressed in Bahrain Dinars) | (Reviewed) (Expressed in Bahrain Dinars) |
|  | 31 March 2026                            | 31 December 2025                         |
|  | (Reviewed)                               | (Audited)                                |
| <b>ASSETS</b>  |  |  |
| Non-current assets   |  |  |
| Property, plant and equipment  | 25,292                                   | 616,143                                  |
| Investment properties  | 17,290,535                               | 16,725,731                               |
| Right-of-use assets  | 500,129                                  | 351,132                                  |
| Investment in an associate   | 3,197,466                                | 3,363,501                                |
| Financial assets at amortised cost   | 15,524,560                               | 14,070,878                               |
| Financial assets at fair value through profit or loss                              | 8,800,203                                | 9,624,477                                |
|  | 45,388,185                               | 44,751,862                               |
| Current assets   |  |  |
| Inventories  | 94,975                                   | 99,487                                   |
| Financial assets at fair value through profit or loss                              | 65,957                                   | 65,957                                   |
| Trade and other receivables  | 2,215,304                                | 1,533,168                                |
| Cash and bank balances   | 420,521                                  | 3,609,257                                |
|  | 2,796,757                                | 5,307,869                                |
| <b>Total assets</b>  | <b>48,184,942</b>                        | <b>50,059,731</b>                        |
| <b>EQUITY AND LIABILITIES</b>  |  |  |
| Capital and reserves   |  |  |
| Share capital  | 8,262,345                                | 8,262,345                                |
| Share premium  | 638,802                                  | 640,008                                  |
| Revaluation reserve  | 4,678,687                                | 4,678,687                                |
| Statutory reserve  | 4,131,173                                | 4,131,173                                |
| Charity reserve  | 262,790                                  | 270,340                                  |
| Retained earnings  | 20,955,058                               | 22,879,506                               |
| Treasury shares  | (646,697)                                | (646,697)                                |
|  | 38,282,158                               | 40,216,362                               |
| Non-current liabilities  |  |  |
| Non-current portion of term loan   | 6,161,129                                | 7,310,792                                |
| Non-current portion of lease liabilities   | 361,378                                  | 254,728                                  |
| Employees' terminal and other benefits   | 299,424                                  | 297,544                                  |
|  | 6,821,931                                | 7,863,064                                |
| Current liabilities  |  |  |
| Current portion of lease liabilities   | 378,639                                  | 307,401                                  |
| Trade and other payables   | 1,155,619                                | 1,672,904                                |
| Bank overdrafts  | 1,546,595                                | -  |
|  | 3,080,853                                | 1,980,305                                |
| <b>Total equity and liabilities</b>  | <b>48,184,942</b>                        | <b>50,059,731</b>                        |

| Condensed consolidated interim statement of cash flows for the three months period ended 31 March 2026 |  |  |
|--|--|--|
|  | (Reviewed) (Expressed in Bahrain Dinars) | (Reviewed) (Expressed in Bahrain Dinars) |
|  | Three months period ended 31 March 2026  | Three months period ended 31 March 2025  |
|  | (Reviewed)                               | (Reviewed)                               |
| <b>Operating activities</b>  |  |  |
| Net loss for the period  | (629,881)                                | (138,928)                                |
| Adjustments for:   |  |  |
| Depreciation   | 8,141                                    | 20,763                                   |
| Amortisation of cost to right-of-use assets  | 111,466                                  | 157,923                                  |
| Loss on sale of property, plant and equipment  | 10,456                                   | -  |
| Net share of loss from investment in an associate  | 166,035                                  | 133,362                                  |
| Dividend income  | (115,717)                                | (23,673)                                 |
| Unrealised losses on financial assets at fair value through profit or loss                             | 405,751                                  | 267,559                                  |
| Loss on sale of financial assets at amortised cost   | 127,013                                  | -  |
| Interest income from sukuk and bonds   | (202,227)                                | (240,730)                                |
| Interest income - discount amortisation  | -  | (9,083)                                  |
| Interest income on loan to a related party   | (8,165)                                  | (16,421)                                 |
| Finance costs  | 19,407                                   | 24,374                                   |
| Changes in operating assets and liabilities:   |  |  |
| Inventories  | 4,512                                    | (4,144)                                  |
| Trade and other receivables  | (588,534)                                | 243,864                                  |
| Employees terminal and other benefits  | 1,880                                    | (1,988)                                  |
| Trade and other payables   | (517,285)                                | (278,179)                                |
| <b>Net cash (used in) / provided by operating activities</b>   | <b>(1,207,148)</b>                       | <b>134,499</b>                           |
| <b>Investing activities</b>  |  |  |
| Purchase of property, plant and equipment  | -  | (1,170)                                  |
| Additions to investment properties   | (1,169)                                  | -  |
| Proceeds from sale of property, plant and equipment  | 8,619                                    | -  |
| Proceeds from sale of financial assets at fair value through profit or loss                            | 4,161,685                                | -  |
| Purchase of financial assets at fair value through profit or loss                                      | (3,743,162)                              | -  |
| Purchase of financial assets at amortised cost   | (22,545,538)                             | -  |
| Proceeds from sale of financial assets at amortised cost   | 20,964,843                               | -  |
| Interest income on loan to a related party   | 8,165                                    | 16,421                                   |
| Interest income from bonds and sukuk   | 202,227                                  | 240,730                                  |
| Dividend income received   | 22,115                                   | 23,673                                   |
| <b>Net cash (used in) / provided by investing activities</b>   | <b>(922,215)</b>                         | <b>279,654</b>                           |
| <b>Financing activities</b>  |  |  |
| Lease liabilities paid   | (132,575)                                | (184,756)                                |
| Loan obtained during the period  | 6,161,129                                | -  |
| Repayment of term loan during the period   | (7,310,792)                              | (452,013)                                |
| Charity paid   | (7,550)                                  | (10,150)                                 |
| Treasury shares purchased  | (2,206)                                  | -  |
| Dividends paid during the period   | (1,294,567)                              | -  |
| Finance costs paid   | (19,407)                                 | (24,374)                                 |
| <b>Net cash used in financing activities</b>   | <b>(2,605,968)</b>                       | <b>(671,293)</b>                         |
| <b>Net decrease in cash and cash equivalents</b>   | <b>(4,735,331)</b>                       | <b>(257,140)</b>                         |
| Cash and cash equivalents, beginning of the period   | 3,609,257                                | (390,627)                                |
| Cash and cash equivalents, end of the period   | (1,126,074)                              | (647,767)                                |
| Comprising:  |  |  |
| Cash and bank balances   | 420,521                                  | 188,992                                  |
| Bank overdrafts  | (1,546,595)                              | (836,759)                                |
|  | (1,126,074)                              | (647,767)                                |

| Condensed consolidated interim statement of changes in shareholders' equity for the three months period ended 31 March 2026 |  |               |                     |                   |                 |                   |                 |
|---|--|---------------|---------------------|-------------------|-----------------|-------------------|-----------------|
|   | (Reviewed) (Expressed in Bahrain Dinars) |               |                     |                   |                 |                   |                 |
|   | Share capital                            | Share premium | Revaluation reserve | Statutory reserve | Charity reserve | Retained earnings | Treasury shares |
|   |  |               |                     |                   |                 |                   |                 |
| At 31 December 2024 - Audited   | 8,262,345                                | 824,849       | 4,557,442           | 4,131,173         | 283,110         | 22,716,870        | (437,514)       |
| Dividend paid for the year 2024   | -  | -             | -                   | -                 | -               | (1,173,642)       | -               |
| Charity paid  | -  | -             | -                   | -                 | (10,150)        | -                 | -               |
| Net loss and other comprehensive loss for the period  | -  | -             | -                   | -                 | -               | (138,928)         | -               |
| At 31 March 2025 - reviewed   | 8,262,345                                | 824,849       | 4,557,442           | 4,131,173         | 272,960         | 21,404,300        | (437,514)       |
| At 31 December 2025 - Audited   | 8,262,345                                | 640,008       | 4,678,687           | 4,131,173         | 270,340         | 22,879,506        | (646,697)       |
| Dividend paid for the year 2025   | -  | -             | -                   | -                 | -               | (1,294,567)       | -               |
| Charity paid  | -  | -             | -                   | -                 | (7,550)         | -                 | -               |
| Purchase of treasury shares   | -  | (1,206)       | -                   | -                 | -               | -                 | (1,000)         |
| Net loss and other comprehensive loss for the period  | -  | -             | -                   | -                 | -               | (629,881)         | -               |
| At 31 March 2026 - reviewed   | 8,262,345                                | 638,802       | 4,678,687           | 4,131,173         | 262,790         | 20,955,058        | (646,697)       |

Dr Esam Abdulla Yusuf Fakhro Chairman  
 Abdulla Esam Abdulla Fakhro Vice-Chairman  
 Ahmad A. Rashed Albastaki Managing Director  
 Auditors BDO