

BBK

BBK awarded Best Retail Bank in Bahrain for 2025

Manama

BBK, a leader in retail and corporate banking in the Kingdom of Bahrain, has been named the Best Retail Bank in Bahrain for 2025 by Global Banking and Finance Review Magazine. This prestigious accolade recognizes the Bank's outstanding performance throughout the year and its enduring leadership in the retail banking sector. This marks the third consecutive year BBK has received this recognition, following wins in 2023 and 2024 from World Economic Magazine, further solidifying its position as a trusted and



Yaser Alsharifi, BBK Group Chief Executive

innovative banking institution in the Kingdom.

The judging panel praised BBK for its excellence across key pillars, including financial stability, market leadership, innovation, and a steadfast commitment to sustainability and community engagement. For over fifty years, BBK has remained at the forefront of Bahrain's banking industry, consistently delivering strong profitability and demonstrating resilience through prudent balance sheet management and a customer-centric growth strategy.

BBK's advanced digital platforms and innovative product offerings have raised industry standards, enhancing custom-

er experiences and setting new benchmarks for service excellence. Its comprehensive approach to environmental, social, and governance (ESG) practices—alongside initiatives that support local businesses and communities—underscores the Bank's role as a responsible contributor to Bahrain's economic and social development. These achievements reinforce BBK's legacy of excellence, leadership, and adaptability in an ever-evolving financial landscape.

Yaser Alsharifi, BBK Group Chief Executive, stated: "We are honored to be named the

Best Retail Bank in Bahrain for 2025. This award reflects the collective efforts of our dedicated teams, the support of our strategic partners, and the strength of our leadership in retail banking. It also highlights our firm commitment to innovation and sustainable growth and stands as a testament to the long-standing trust and loyalty of our valued customers, cultivated over more than five decades of service."

Alsharifi added: "Throughout the past year, we have remained focused on placing our customers at the heart of every initiative—reimagining their banking

journey and streamlining access to financial services in ways that foster trust and satisfaction. Our efforts have seamlessly integrated digital transformation with a strong sense of social responsibility. The upcoming transfer of HSBC Middle East – Bahrain's retail banking operations to BBK further underscores the Bank's leadership in the sector. We will continue to raise service standards while upholding our core values and contributing meaningfully to the advancement of Bahrain's banking sector and the realization of Bahrain's Vision 2030."

Aluminium Bahrain B.S.C

Alba Discloses Financial Results for the Second Quarter and H1 of 2025

● Despite market challenges, sales volume topped a healthy 411,007 MT, up by 3.4% YoY. Net Finished Production remained flat at 402,912 MT.

● Value Added Sales (VAP) averaged 76% of total shipments, marking an increase of 9% YoY [VAP: 314,390 MT in Q2'25 versus 288,312 MT in Q2'24]

● Alba Management will hold a conference call today at 12:30 PM

Manama

Aluminium Bahrain B.S.C. (Alba) (Ticker Code: ALBH), the world's largest aluminium smelter on one site, has reported a Profit of BD24.6 million (US\$65.3 million) for the second quarter of 2025, down by 64% Year-over-Year (YoY), versus a Profit of BD68.5 million (US\$182.2 million) for the same period in 2024.

The Company reported Basic and Diluted Earnings per Share of fils 17 for Q2 2025 versus Basic and Diluted Earnings per Share of fils 48 in Q2 2024.

The Total Comprehensive Income for Q2 2025 stood at BD21.9 million (US\$58.1 million) versus

Total Comprehensive Income for the second quarter of 2024 of BD66.7 million (US\$177.4 million) – down by 67% YoY. Gross Profit for Q2 2025 was BD47 million (US\$125.1 million) versus BD102 million (US\$271.2 million) for the same period in 2024 – down by 54% YoY.

As for Revenue from contracts with customers in Q2 2025, Alba generated BD434 million (US\$1,154.4 million) versus BD407 million (US\$1,082.3 million) in Q2 2024 - up by 7% YoY.

First Half



Alba's Chief Executive Officer, Ali Al Baqali

Global Market Demand (+3%YoY)

Global Economic Landscape experienced a notable slowdown with growth rates lower than in previous years. Tariffs remain a major threat to global demand. While global trade war has de-escalated since its peak in early April, tariffs persist, and only two major US trade deals with the UK and China have been announced. Tensions with key US partners haven't fully eased.

China's Q2 GDP exceeded expectations, driven by strong investment and steady exports. However, weak domestic demand, ongoing property issues, and deflation remain concerns. While recent policies aim to stabilise the economy, more stimulus is likely needed. These dynamics contributed to a 4% YoY rise in demand from China.

North America continues to face tariff uncertainty, which is preventing a sustained improvement in demand; consumption is down by 1% year-on-year (YoY).

Europe saw lower consumption (-2% YoY) due to continued high energy costs and a slowdown in the automotive industries.

Middle East demand dropped by 4% YoY, primarily driven by lower consumption in Bahrain (-10% YoY) and UAE (-5% YoY).

For the First Half of 2025, Alba has reported a Profit of BD42.7 million (US\$113.5 million), down by 54% YoY versus a Profit of BD93 million (US\$247.3 million) for the same period in 2024.

The Company reported Basic and Diluted Earnings per Share of fils 30 for H1 2025 versus Basic and Diluted Earnings per Share of fils 66 for the same period in 2024.

Alba's Total Comprehensive

Income for H1 2025 was BD38.7 million (US\$102.8 million), down by 59% YoY, compared to a Total Comprehensive Income of BD94.4 million (US\$251 million) in H1 2024.

Gross Profit for the First Half of 2025 was BD97.8 million (US\$260.2 million) versus BD159.2 million (US\$423.5 million) in H1 2024 – down by 39% YoY.

Alba generated in H1 2025 Revenue from contracts with customers of BD843 million (US\$2,242 million) versus

BD741.5 million (US\$1,972.1 million) in H1 2024 - up by 14% YoY. Total Equity as of 30 June 2025 stood at BD1,924.4 million (US\$5,118.2 million), up by 0.03%, versus BD1,923.9 million (US\$5,116.9 million) as of 31 December 2024.

Alba's Total Assets as of 30 June 2025 were BD2,657.9 million (US\$7,069 million) versus BD2,673.4 million (US\$7,110 million) as of 31 December 2024 – down by 0.6%.

Interim Dividend

Alba 2025 Priorities

Safety First, Sustainability Always: Aligned with Bahrain's objective of net-zero emissions by 2060, Alba embeds sustainability principles in all operations, minimising environmental impact from raw material sourcing to product delivery.

Operational Excellence and Growth: Exceed 2024 Net Finished Production of 1,622,261 MT and achieve e-Al Hassalah 2025 Target of US\$60 million (versus 2026 Target of US\$150 million).

Capacity Expansion and Efficiency Enhancement

oLeverage its industry-leading certifications such as Aluminium Stewardship Initiative (ASI), EcoVadis and Low-Carbon Aluminium EternAlTM to penetrate new markets & boost Value Added Sales (VAP) sales.

oEstablish Alba Daiki Sustainable Solutions (ADSS) for aluminium dross processing by September 2026.

oComplete Feasibility Study for the New Replacement Line which will replace Reduction Lines 1-3.



Chairman of Alba's Board of Directors, Khalid Al Rumaih

BD14,932,765 (c.US\$40 million).

Resilient and focused

Commenting on the Company's performance for the second quarter of 2025, the Chairman of Alba's Board of Directors, Khalid Al Rumaih stated: "Amidst global market headwinds, Alba stands resilient and focused. While our profitability has been tempered by external pressures, the continued growth in revenue and the remarkable rise in Value Added Sales to 76% reflect the strength of our vision and the agility of our operations. The profitability gap compared to Q2 2024 is largely attributed to higher landed alumina prices in this period; without that distortion, our performance would've exceeded last year's."

Safety first

Alba's Chief Executive Officer, Ali Al Baqali, added: "Behind every number is the unwavering dedication of our people. In the face of market challenges, Alba has delivered good results driven by a culture that puts safety first and empowers excellence. Achieving 38 million safe working hours without LTI is a testament to this commitment. We are proud of our workforce and confident in our ability to navigate the road ahead, together and safely."

Alba Management will hold a conference call today at 12:30 PM Bahrain Time to discuss the Company's financial and operational performance for Q2 2025 and outline

Aluminium Market Pricing & Inventories

LME Price averaged US\$2,447/t in Q2 2025 (-3% YoY). Prices initially dipped in April following the announcement of reciprocal tariffs but regained momentum throughout the quarter. Despite this recovery, prices remain relatively low, reflecting ongoing market volatility.

LME Inventories are down by a significant 66% YoY to 349,000 MT, the lowest inventory level since early October 2022.

Strategic Initiatives

Achieved savings for the e-Al Hassalah at US\$59.4 million against 2025 Target of US\$60 million.

Expanded EternAlTM Low-Carbon Product Line with launch of 'EternAl-AC', a new product series incorporating verified in House Carbon Offsets, as well as added EternAl-20 and EternAl-50 to its low-carbon aluminium portfolio.

1st Middle East smelter to adopt AI-Powered Seeq platform.

Successfully migrated to RISE with SAP Private Edition.