

# Bede launches 'One, Two Thousand or More' campaign

Up to three-year repayment options

● Customers can now take advantage of enhanced financing options starting at BHD 1,000 BHD 2,000 or more.

● Repayment periods have been extended up to three years, offering customers greater flexibility.

## Manama

In response to evolving customer needs and increasing demand for more flexible financial solutions, Bede Bahrain, the innovative microfinance solutions app, announced a significant enhancement to its financing offering, introducing higher financing limits and ex-



tended repayment options.

Customers can now take advantage of the newly launched exclusive campaign 'One, Two Thousand or More' with extended repayment options up to three years, tailored to meet

their individual financial needs. The campaign reinforces Bede's commitment to delivering seamless, Shariah-compliant financing solutions that empower customers to manage their financial commitments with greater flex-

ibility and confidence.

Commenting on the campaign launch, A. Nasser Al-Rayes, CEO, Bede Bahrain, said: "The 'One Thousand, Two Thousand, or More' campaign reflects our deep understanding of customer

needs and our ongoing engagement with their feedback and evolving expectations, empowering our customers to manage their financial commitments with greater ease and confi-

dence."

Bede offers a straightforward registration process with minimal requirements. Users can apply for Islamic financing in just a few minutes from anywhere, at any time throughout the week, making it a comfortable experience.

Customers can apply for financing through the App or find more details via our website, [www.bede.bh](http://www.bede.bh). Our dedicated customer service team is available 24/7 at +973 13633333, ensuring our users always have the support they need.

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A. NASSER AL-RAYES, CEO, BEDE BAHRAIN



# BisB financing partner in off-plan sale of residential units

Government Land Development Rights Programme

● Expanding Homeownership Pathways for Citizens

● The Government Land Development Rights Programme is a collaboration between public and private sector entities

## Manama

Bahrain Islamic Bank (BisB), the leading provider of innovative Islamic financial solutions for simplifying money matters in the Kingdom of Bahrain, has announced its participation as a financing partner in the off-plan sale of residential units under the Government Land Development Rights Programme, a housing initiative led by the Ministry of Housing and Urban Planning in collaboration with Eskan Bank.

BisB's involvement reflects its continued commitment to supporting sustainable homeownership solutions and contributing to national development priorities by enabling Bahraini citizens to access affordable housing under suitable financing terms.

Commenting on the occasion, Mr. Faisal Al Abdulla, Chief Retail Banking Officer at BisB, said, "Our participation in the Government Land Development Rights Programme marks an important step towards strengthening BisB's role within the Kingdom's housing ecosystem. Our close collaboration with the Ministry of Housing and Urban Planning and Eskan Bank allows us to offer Sharia'a compliant financing solutions with flexible structures that facilitate homeownership, in alignment with national measures to ensure property affordability. This initiative also affirms our responsibility, as an Islamic financial institution, to contribute to sustainable growth and deliver positive social impact that responds to the aspirations of Bahraini families."

Mr. Ebrahim Jasim, Assistant General Manager - Commercial & Institutional Banking of Eskan Bank, stated, "The Government Land Development Rights Programme presents a progressive model for public-private partnership and reflects our focus on providing citizens with more accessible and sustainable pathways to homeownership. BisB's participation as a financing partner is a valuable addition to this endeavour, one that helps further diversify available financing options and sup-

ports the citizens in acquiring homes that meet their needs, in line with the Kingdom's development agenda."

This cooperation forms part of ongoing efforts to enhance integration among the various stakeholders supporting Bahrain's housing ecosystem and to achieve sustainable developmental impact across the Kingdom.

The Government Land Development Rights Programme is a collaboration between public and private sector entities, under which licensed real estate developers construct housing units on government-owned land. Unit prices are capped at BD 99,000 to maintain affordability and provide suitable options for a wider segment of eligible citizens. Applicants may apply directly through Eskan Bank or the Baiyy App.

BisB's participation in this national initiative further underscores its enduring support for Bahrain's housing sector, ensured through innovative Sharia'a compliant financing solutions and strong strategic partnerships with government institutions. The Bank continues to empower Bahraini families with accessible avenues to homeownership, while supporting the Kingdom's broader sustainable development ambitions.

Faisal Al Abdulla, Chief Retail Banking Officer at BisB

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## 99k

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## US Treasury chief says Hormuz operation can ease oil shock

Washington, United States

Treasury Secretary Scott Bessent said yesterday that the US mission to restore maritime traffic through the Strait of Hormuz can help alleviate an ongoing oil shortage, adding that "help is on the way" for consumers.

Global oil prices have since surged, as have costs at US gasoline pumps, squeezing American households as key midterm elections approach.

Meanwhile, Washington is maintaining a blockade of Iranian ports.

"They (Iran) are trying to cut off international freedom of navigation through the Strait of Hormuz, and the US is opening that up," Bessent told Fox News in an interview on Monday.

"We have blockaded the ships going into or out of Iranian ports. Their economy is in freefall," he added. "Their soldiers will not have a high tolerance for not getting paid."

But the economic fallout has been widespread globally.

In the United States, the average cost of a gallon of regular gasoline was \$4.46 as of Monday morning, according to the AAA motor club. This is a sharp rise from the \$2.98 level seen on February 26 before the war. "Help is on the way as of today," Bessent said Monday. "Every crude carrier that goes through has about two million barrels," he said.