

# New labour registration programme begins today

● Holders of visitor visas are also not eligible

● Visit [www.lmra.bh](http://www.lmra.bh) to register

● Text to 33150150, or contact the call centre on 17103103 for status

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The Labour Market Regulatory Authority (LMRA) yesterday announced the launch of the new Labour Registration Programme, starting today.

The new programme will correct workers' legal status following the launch of the labour market reforms that replaced Flexi Permits.

The programme, launched in cooperation with the private sector, will streamline registering process for an occupation.

The new measures will link work permits to vocational and occupational standards to increase safety and protections in places of work.

The Authority stated that workers residing in Bahrain, or Flexi Permits holders, will be eligible for registration.

Those with criminal offend-

قائمة بأسماء مراكز تسجيل العمالة المعتمدة من قبل هيئة تنظيم سوق العمل  
List of LMRA Approved Labour Registration Centres

العنوان Address	الموقع الإلكتروني Website	رقم الاتصال Contact Number	البريد الإلكتروني Email	رقم السجل CR Number	مركز التسجيل Registration Centre	#
Platinum Building 190 Floor 15, Office 203 Road 2803, Block 428, Al Seef, Bahrain	<a href="http://www.mcsix.me">www.mcsix.me</a>	17402066 37088880 37188881	er@mcsix.me	7207402	أم سسي 6 للخدمات الصناعية MCG Industrial Services W.L.L	1
Bahrain Financial Harbour Building 1435, Floor 2, Office 2008, Road 4626, Block 346		17581055		12948801	بي إل أسيسيت د.م.م BL ASSIST W.L.L	2
Office 66G, Road 51 Muharraq 205		38228877 38227744 17000042	h.reg.center@gmail.com	935601	حسانني للمقاولات Hassani Construction	3
All Branches	<a href="http://www.bfc.com.bh">www.bfc.com.bh</a>	17228888 Extension No. 6207	Manama@bfc.com.bh	3502	شركة البحرين المالية Bahrain Financing Company	4
Flat 22, Building 381, Road 46, Block 1046		17442887	alsaffarerc@gmail.com	10725401	المصارف لخدمات التنظيف Alsaifar clearance service	5
Office 12, Building 149, Road 88, Block 706 Salhabad	<a href="http://www.miraclegroups.com">www.miraclegroups.com</a>	38431431 39941101	services@miraclegroups.com	4899102	مركز الشحن والخدمات التجارية Miracle Cargo and Commercial Services	6

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يؤدي التوجه للتسجيل في أحد المراكز المعتمدة لفرد من المعلومات والتسجيل بخصي زيادة الراتب التالي: [sa.lmra.gov.bh](http://sa.lmra.gov.bh)  
You can register at the approved centers in 3 months. For more information and registration please visit the following link, [sa.lmra.gov.bh](http://sa.lmra.gov.bh)

ers and those who violated the terms of their current permit will not be allowed to register.

Holders of visitor visas are also not eligible.

The LMRA called on all workers wishing to register in the programme to visit [www.lmra.bh](http://www.lmra.bh) and use the "Eligibility to Apply Through Registration" service to verify their eligibility.

Applicants must register directly through accredited registration centres announced by the Authority. Applicants may also text from their personal number to 33150150, or contact the call centre on 17103103, for more information about their status.

The Authority explained that



<https://lmra.bh/portal/en/page/show/424>

the accredited centres will register and follow up on workers wishing to obtain a permit and will also work to include and update the data of workers in the Authority's system. Additionally, the Authority will verify the availability of rele-

vant required qualifications or certifications while ensuring grievances services are made available for said workers.

The LMRA added that registered workers could work in specialised occupations after obtaining a license.

Registered workers will receive a work permit card with a QR Code that includes the worker's updated data, including the type of permit, the occupation the worker is authorised to practice, the validity of the permit, health insurance details, and the name of the registration centre. Registered workers should pay the set fees at approved payment centres to process the registration.

## Bahrain Bourse implements violations framework

● Covering 19 Violations

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Bahrain Bourse announced on Thursday the implementation of the Issuers Violations Framework effective as of 2nd January 2023 following approval of the Central Bank of Bahrain.

The move allows Bahrain Bourse to impose administrative fines on issuers in the event of non-compliance with the Listing Rules and any other applicable BHB business rules.

The Issuers Violations Framework stipulates the rules for imposing monetary fines and/or sanctions, and the violations framework that apply for non-compliance to the Listing Rules, and any other applicable BHB business rules, regulations and directives as deemed appropriate.

According to the framework, administrative fines will be imposed on issuers based on the impact and frequency of the violation under consideration, which can impose an administrative violation such as suspension of trading or a monetary fine ranging from BD 500 up to BD 10,000 on each violation. Violations can reach up to BD 100,000 for cross-listed companies exceeding 30% of the Issuer's share capital traded outside of its main market jurisdiction.

All cases will be assessed and reviewed by the Violations Committee formed by Bahrain Bourse. The committee will be responsible for reviewing and evaluating high-frequency vio-



Shaikha AlZayani

lations of BHB's business rules and regulations and determining penalties to be imposed on issuers and members based on the impact and frequency of the violation in a timely and cost-effective manner. The Disciplinary Appeals Board was formed to review and handle appeals arising from the decisions passed by the BHB's Disciplinary Board and the Violations Committee to ensure a high level of protection to all related parties.

Shaikha AlZayani, Director of Listing & Disclosure at Bahrain Bourse commented: "The issuance of the Issuers Violations Framework is a vital step towards the prevention of the violations and its associated risk in the market which aims to promote transparency and fairness and enhance issuer disclosure resulting in enhanced investor protection across the market and comes in line with Bahrain Bourse's commitment to position Bahrain's capital market at the forefront of adopting global financial market standards."

"The Administrative Fines framework falls in line with Bahrain Bourse's role as an SRO, and falls in line with IOSCO's Principles of Securities Regulation pertaining to self-regulation," Shaikha added.

## Russia says won't accept price cap

● Russia has repeatedly said it will not supply oil to countries that implement the cap

● Russian Urals crude traded at around \$67 a barrel on Friday.

Reuters

Russia "will not accept" a price cap on its oil and is analysing how to respond, the Kremlin said in comments reported yesterday, in response to a deal by Western powers aimed at limiting a key source of funding for its war in Ukraine.

Kremlin spokesman Dmitry Peskov said Moscow had made preparations for Friday's price cap announcement by the Group of Seven nations, the European Union and Australia, the Russian state news agency TASS reported.

"We will not accept this cap," RIA news agency quoted him as saying. He added that Russia would conduct a rapid analysis of the agreement and respond after that, RIA reported.

Russia has repeatedly said it will not supply oil to countries that implement the cap - a stance reaffirmed by Mikhail Ulyanov, Moscow's ambassador to international organisations in Vienna, in posts on social media on Saturday.

"Starting from this year Europe will live without Russian

oil," he said.

The G7 price cap will allow non-EU countries to continue importing seaborne Russian crude oil, but it will prohibit shipping, insurance and re-insurance companies from handling cargoes of Russian crude around the globe, unless it is sold for less than \$60. That could complicate the shipment of Russian crude priced above the cap, even to countries which are not part of the agreement.

Russian Urals crude traded at around \$67 a barrel on Friday.

US Treasury Secretary Janet Yellen said the cap will particularly benefit low- and medium-income countries that have borne the brunt of high energy and food prices.

"With Russia's economy already contracting and its budget

increasingly stretched thin, the price cap will immediately cut into (President Vladimir) Putin's most important source of revenue," Yellen said in a statement.

In comments published on Telegram, Russia's embassy in the United States criticised what it called the "dangerous" Western move and said Moscow would continue to find buyers for its oil.

"Steps like these will inevitably result in increasing uncertainty and imposing higher costs for raw materials' consumers," it said. "Regardless of the current flirtations with the dangerous and illegitimate instrument, we are confident that Russian oil will continue to be in demand."

## Nissan Bahrain brings heart-warming offers this winter!

● Exclusive End-of-the-Year campaign to beat the winter chill

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Y.K. Almoayyed & Sons, the sole distributor of Nissan vehicles in Bahrain has recently announced its End-of-the-Year Campaign that comprises irresistible value-added offers to help car lovers of Bahrain round off the year in style! These offers



are available on four of Nissan's most popular models—Patrol, X-Terra 2023, X-Trail 2022 and Pathfinder.

While Patrol is now available at BD 24,595, Nissan X-Terra 2023 is now available at BD 11,395. Also, in this hard-to-resist campaign, X-Trail 2022 is up for BD 9,495, Pathfinder for BD 16,995.

But this is not all! The prices of the aforesaid Nissan models are also inclusive of Insurance, 5 years' Warranty, Registration, 1year's Service Package, Rust Proofing, Window Tinting and

VAT! "As another splendid year hoots to an end, we have hand-picked four of our most popular cars for Nissan lovers in Bahrain and have tried to offer these to them at pocket-friendly prices and additional value-added services. This is our humble initiative to help Nissan lovers zoom into the brand new year in style and panache", stated Mr. Anas Abdulla, General Manager, Nissan Bahrain. So hurry up! Rush to Nissan showroom sitra and grab this unique offer now!