

business

Orange plates from August 1, says BCCI

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Truck owners are allowed more time to comply with the orange number plate regulation, it was revealed.

As per the new order, all trucks crossing King Fahad Causeway are required to use Orange Number Plates starting 1st August 2018.

The decision was taken by the Ministry of Transportation as requested by the Bahrain Chamber of Commerce and Industry.

The Chamber urged all to comply with the regulation at the earliest with the Land Transportation department in the Ministry of Transportation.

Saudi says ready to pump more oil to balance market

Riyadh

Saudi Arabia, the world's top crude exporter, said on Tuesday it was prepared to use its spare production capacity, estimated at two million barrels, to balance the global oil market.

"The kingdom is prepared to utilise its spare production capacity when necessary to deal with any future changes," a cabinet statement said following a meeting chaired by King Salman. The statement said the kingdom will coordinate with other producers.

Saudi, which has been pumping around 10 million barrels per day, holds the largest spare capacity in the world and is the only country that can add substantial supply to the market.

Greenpeace activists 'crash' drone into French nuclear plant

Lyon, France

Greenpeace activists said Tuesday they had flown a drone fitted out as a flying Superman into a nuclear energy plant in southeast France, aiming to show how the reactors are vulnerable to terror attacks. A video released shows the drone zipping through restricted airspace above the Bugey plant about 25 kilometres outside Lyon before crashing. It said the drone struck a storage pool for spent nuclear fuel next to a reactor, one of the most radioactive areas at the site. "This is a highly symbolic action: it shows that spent fuel pools are very accessible, this time from the air, and therefore extremely vulnerable," Yannick Rousselet, head of Greenpeace France's anti-nuclear campaign, in a statement.

NBB joins Bahrain Trade



Officials following a deal signing held at Bahrain Bourse premises

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The National Bank of Bahrain (NBB) and Mubasher Financial Services have announced an agreement enabling investors to trade on Bahrain Bourse (BHB) online via the "Bahrain Trade" platform.

The deal was signed by NBB Chief Executive Officer Jean-Christophe Durand and General Manager of Mubasher Financial Services Zaid Aloul

at Bahrain Bourse's premises in the presence of Shaikh Khalifa bin Ebrahim Al-Khalifa, CEO of Bahrain Bourse and executive management members.

Commenting on the move, National Bank of Bahrain's Chief Executive - Treasury, Capital Markets & Wealth Management, Hussain Al Hussaini said they expect to attract new local, regional and international investors interested in trading Bahraini stocks with the deal.

On his part, CEO of Bahrain Bourse Shaikh Khalifa bin Ebrahim Al-Khalifa, said, "We are looking forward to having other banks and financial institutions follow the step taken by the National Bank of Bahrain by joining this service to enjoy the range of opportunities that Bahrain Trade can offer to their current and potential clientele base."

In his comments, Zaid Aloul, General Manager of Mubasher

Financial Services said, "We are pleased to provide this innovative online trading solution to NBB, going in line with our continuous efforts to invest in technology and offer online trading solutions to enhance the trading activity at Bahrain Bourse."

Bahrain Trade, an innovative trading solution launched in October 2017, is being powered by licenced brokers on Bahrain Bourse.

Ithmaar renews PCI-DSS certification

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Ithmaar Bank, a Bahrain-based Islamic retail bank, announced that SISA Information Security, the Middle East region's leading security assessor, has renewed its certification of the Bank to confirm payment security standards.

The announcement follows the bank's completion of a comprehensive audit and its compliance to the Payment Card Industry Data Security Standard v3.2 (PCI-DSS) certification.

The PCI-DSS is a data security standard for organisations that handle payment cards. SISA Information Security, an international authorised assessor for various payments standards, is a payment security specialist firm with a presence in more than thirty-five countries.

"Ithmaar Bank had first



Abdul Rahim (fourth from right) receives the SISA certification from SISA Information Security Associate Vice President-EMEA Office, Yogesh Dange, in the presence of (from right) Ithmaar Bank Chief Risk Officer, Krishnan Hariharan, Ithmaar Bank Information Security Officer, Fatema Faraj, Ithmaar Bank Assistant General Manager, Head of Information Technology and Administration, Yousif Alkhan, and Ithmaar Bank Information Security and Compliance Manager, Rashed Ahmed AlMuawada.

earned the certification on 26 April 2017, making us one of the first in Bahrain to be certified to the PCI-DSS standard," said Ithmaar Bank Chief Executive Officer, Ahmed Abdul Rahim.

"The purpose of the PCI-DSS is to protect card data from unauthorised users, including hackers and thieves, and by following this standard, banks can keep data confidential and secure, avoiding costly

data breaches and protecting employees and customers," said SISA Worldwide CEO and Founder, Dharshan Shanthanmurry.

'Private Notary' services now on 'Sijilat'

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The Ministry of Industry, Commerce & Tourism announced launching "Private Notary" services for commercial companies and individual institutions registered with the Ministry.

The service was launched in coordination with the Ministry of Justice, Islamic Affairs and Endowments through "Sijilat" system.

The service will be available during and after official working hours.

The service allows applicants to choose one of the documentation offices in the system and send the approved draft contract to that office.

Investors are required to agree in advance with the documentation office on the value of fees before selecting in the system.

Single fixed fibre network to back National broadband

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The National Broadband Network (NBN), which is currently in the implementation stage, will be supported through a single fixed fibre network.

Telecommunications Regulatory Authority (TRA) revealed this during a meeting held at its headquarters in the Seef district.

The meeting, second held this year, evaluated projects related to the Fourth National Telecommunications Plan (NTP4) and the progress of achieving the NTP4's objective of establishing NBN.

These projects are considered a step towards achieving the vision and policy of Bahrain's leadership.

Further, the board discussed issues related to regulating and rectifying telecoms towers and unpermitted telecoms in coordination with the concerned bodies.

VIVA summer internship programme kicks off



VIVA Bahrain, through its Corporate Social Responsibility arm, VIVA Jusoor, has kicked off its Summer Internship Programme for the seventh consecutive year, providing local students with an opportunity to attain extensive on-job training that complements their education. The programme involves Bahraini students that will undergo professional and technical training through work-related projects and assignments for a period of three months starting from July. The programme is structured to provide students real-time exposure at various departments within the company. VIVA said it has completed more than 48,000 internship training hours through its multiple talent development programmes since 2011.