

# Online Space Cooking Challenge winners announced

More than 37 aspiring space chefs take part in competition organised by National Space Science Agency

● Ali Abdulmutaleb Alsalam wins top prize

TDT | Manama

The National Space Science Agency (NSSA)'s latest creative educational outing dubbed Culinary Space Challenge was recently held to an excited pack of virtual audience and a distinguished panel of judges that were wowed by the feast.

Over 37 aspiring space chefs aged 7 to 12 sent in their entry, with the top 10 shortlisted participants advancing to the virtual judging by prominent

Bahraini Chefs Mahmoud Janahi and Shaikha Hessa Humood Al Khalifa.

Shaikha Hessa is a connoisseur of all things delicious. She is a food blogger (Curiously Hungry) and founder of “At The Table,” a unique Bahrain-based supper club which brings together a community of like-minded people.

Mahmood Janahi is a self-taught chef who is recognised for his baking and cooking skills. He hosts several baking workshops and demos across Bahrain and the GCC.

Each finalist's demo video was shown followed by a 5-minute Q+A session with the judges. The recipes were evaluated



Aligned with the NSSA's mission to spark space curiosity, the competition aimed to promote awareness of the real-world relevance of space careers, demonstrate the role of food scientists in preparing a healthy diet for astronauts in space and encourage children to engage in space science in fun and interactive ways.



based on the criteria of health & wellness, suitability for space and creativity.

The top prize went to Ali Ab-

dulmutaleb Alsalam while Saleh Mohamed Alnoaimi and Asmeh Jassim Alzayani took home the second and third places, respec-

tively. The Top 3 Winners will receive a plaque, an education STEM/Space toy, a certificate of participation and NSSA sou-

venirs.

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The next children's challenge will be announced soon. Stay on the loop of upcoming space-inspired competitions and special events by visiting NSSA.gov.bh or connecting via Instagram @nssa\_bh or link with NSSA's STEM partner, Clever Play Education & Training @clever.play.

## Adorable Maltese dog ‘Ari’ reunited with owner!

● She has been missing since 27 July in Amwaj area

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Ari ... before and after she was found

The story of the missing dog ended peacefully, and yesterday returned to its owner after being apart for nearly a week.

The owner of the 12-year-old dog named “Ari” thanked all those who contributed and interacted with them, assuring her safe return home, and said

that she was very grateful for the community's concern and sympathy towards their cause.

As for the BD1,700 financial reward, which was allocated to

those who found the dog, the owner said that the man who found “Ari” refused to receive it.

“He only wanted to see the dog back with her family,” said the owner who appreciated his noble feelings.

It is reported that the Maltese dog has been lost since 27 July in Amwaj area, and has been allocated a financial reward of BD1,000, before the reward goes up to BD1,700 yesterday.

## Jailed for robbing two phones

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The High Appeals Court upheld the jail sentence issued against a young Bahraini man for stealing two mobile phones worth BD800.


The defendant was arrested following thorough investigations.

According to court files, the defendant contacted a phone shop and placed an order for purchasing two phones. He told the shop's employees that

he would pay through Benefit Pay.

“I delivered the order to him and he said that he would pay shortly. I left, expecting that he would pay using the agreed method,” the delivery man who gave the defendant the phones told prosecutors.

The young Bahraini man reportedly switched his phone off as soon as he received the phones, while the shop made various attempts to reach him.



بنك البحرين الإسلامي

CONDENSED CONSOLIDATED INCOME STATEMENT				
For the six months ended 30 June 2021				
	Six months ended		Three months ended	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
	BD'000 (reviewed)	BD'000 (reviewed)	BD'000 (reviewed)	BD'000 (unreviewed)
<b>INCOME</b>				
Income from financing	21,104	20,385	10,428	9,855
Income from investment in Sukuk	6,853	6,004	3,140	3,127
<b>Total income from jointly financed assets</b>	<b>27,957</b>	<b>26,389</b>	<b>13,568</b>	<b>12,982</b>
Return on equity of investment accountholders	(12,599)	(10,168)	(5,881)	(5,925)
Group's share as Mudarib	10,741	8,016	4,952	4,399
Net return on equity of investment accountholders	(1,858)	(2,152)	(929)	(1,526)
<b>Group's share of income from jointly financed assets (both as mudarib and investor)</b>	<b>26,099</b>	<b>24,237</b>	<b>12,639</b>	<b>11,456</b>
Expense on placements from financial institutions	(1,494)	(2,762)	(697)	(1,158)
Expense on placements from non-financial institutions and individuals	(3,647)	(4,738)	(1,653)	(2,055)
Expense on borrowings from financial institutions	(68)	(178)	(46)	(29)
Fee and commission income, net	2,799	2,175	1,409	873
Income from investment securities, net	14	925	14	79
Income from investment in real estate, net	(54)	(453)	(102)	(104)
Share of results of associates, net	(358)	3	85	7
Other income, net	784	1,035	456	572
<b>Total income</b>	<b>24,075</b>	<b>20,244</b>	<b>12,105</b>	<b>9,641</b>
<b>EXPENSES</b>				
Staff costs	5,762	6,612	2,506	3,243
Depreciation and amortization	773	714	394	357
Other expenses	4,531	4,451	2,232	2,441
<b>Total expenses</b>	<b>11,066</b>	<b>11,777</b>	<b>5,132</b>	<b>6,041</b>
<b>Profit before impairment allowances and other provisions</b>	<b>13,009</b>	<b>8,467</b>	<b>6,973</b>	<b>3,600</b>
Impairment allowance and other provisions, net	(10,410)	(6,987)	(8,686)	(5,235)
<b>PROFIT / (LOSS) FOR THE PERIOD</b>	<b>2,599</b>	<b>1,480</b>	<b>(1,713)</b>	<b>(1,635)</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (fils)</b>				
	2.56	1.41	(1.54)	(1.55)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY			
For the six months ended 30 June 2021			
	30 June 2021	30 June 2020	
	BD'000 (reviewed)	BD'000 (reviewed)	
Balance at 1 January	96,042	120,923	
Profit for the period	2,599	1,480	
Zakah approved	(122)	(328)	
Donations approved	(250)	(250)	
Issuance of ATI	25,000	-	
Issuance costs of ATI	(458)	-	
Shares allocated to staff during the period	82	199	
Government Subsidy	-	1,689	
Modification loss	-	(14,615)	
Net movement in investment securities fair value reserve	77	(513)	
<b>Balance at 30 June</b>	<b>122,970</b>	<b>108,585</b>	

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
As at 30 June 2021			
	30 June 2021	31 December 2020	
	BD'000 (reviewed)	BD'000 (audited)	
<b>ASSETS</b>			
Cash and balances with banks and Central Bank	47,405	50,362	
Placements with financial institutions	140,386	44,442	
Financing assets	578,993	571,513	
Investment securities	248,231	276,608	
Ijarah Muntahia Bittamleek	225,131	191,365	
Ijarah rental receivables	21,999	20,677	
Investment in associates	18,375	19,024	
Investment in real estate	16,109	16,226	
Property and equipment	13,671	14,047	
Other assets	7,552	7,317	
<b>TOTAL ASSETS</b>	<b>1,317,852</b>	<b>1,211,581</b>	
<b>LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS' EQUITY</b>			
<b>Liabilities</b>			
Placements from financial institutions	133,697	147,893	
Placements from non-financial institutions and individuals	201,761	261,002	
Borrowings from financial institutions	19,067	-	
Customers' current accounts	277,259	188,742	
Other liabilities	31,498	23,642	
<b>Total Liabilities</b>	<b>663,282</b>	<b>621,279</b>	
<b>Equity of Investment Accountholders</b>			
Financial institutions	51,089	33,986	
Non-financial institutions and individuals	480,511	460,274	
<b>Total Equity of Investment Accountholders</b>	<b>531,600</b>	<b>494,260</b>	
<b>Owners' Equity</b>			
Share capital	106,406	106,406	
Subordinated Mudaraba (ATI)	25,000	-	
Treasury shares	(892)	(892)	
Shares under employee share incentive scheme	(175)	(257)	
Share premium	206	206	
Reserves	(7,575)	(9,421)	
<b>Total Owners' Equity</b>	<b>122,970</b>	<b>96,042</b>	
<b>TOTAL LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS' EQUITY</b>			
	1,317,852	1,211,581	

The condensed consolidated interim financial information was approved by the Board of Directors on 2 August 2021 and has been reviewed by KPMG.

Dr. Esam Abdulla Fakhro

Khalid Yousif Abdul Rahman

Hassan Amin Jarrar

Chairman

Vice Chairman

Chief Executive Officer

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS			
For the six months ended 30 June 2021			
	30 June 2021	30 June 2020	
	BD'000 (reviewed)	BD'000 (reviewed)	
<b>OPERATING ACTIVITIES</b>			
Profit for the period	2,599	1,480	
Adjustments for non-cash items:			
Depreciation	625	714	
Fair value movement on investment in real estate	117	395	
Impairment allowance and other provisions, net	10,410	6,987	
Amortization of right-of-use asset	148	-	
Amortization of gain on sale of investment in real estate	(9)	(9)	
Gain on sale of investment securities	(521)	(836)	
Loss on sale of investment in real estate	-	52	
Loss on foreign exchange revaluation	-	95	
Share of results of associates, net	358	(3)	
Operating profit before changes in operating assets and liabilities	13,727	8,875	
Working capital adjustments:			
Mandatory reserve with Central Bank of Bahrain	147	13,306	
Financing assets	(10,495)	(241)	
Ijarah Muntahia Bittamleek	(35,221)	(25,987)	
Other assets	(391)	606	
Customers' current accounts	88,517	30,058	
Other liabilities	7,781	384	
Placements from financial institutions	(18,026)	19,313	
Placements from non-financial institutions and individuals	(59,241)	56,569	
Equity of investment accountholders	37,340	634	
<b>Net cash from operating activities</b>	<b>24,138</b>	<b>103,517</b>	
<b>INVESTING ACTIVITIES</b>			
Disposal of investment in real estate	-	130	
Purchase of property and equipment	(249)	(1,023)	
Purchase of investment securities	(6,107)	(42,601)	
Proceeds from disposal of investment securities	31,596	15,088	
Redemption of investment in associates	291	3,155	
<b>Net cash from / (used in) investing activities</b>	<b>25,531</b>	<b>(25,251)</b>	
<b>FINANCING ACTIVITIES</b>			
Proceeds from ATI Capital	24,542	-	
Borrowings from financial institutions	19,067	(29,412)	
Lease liability paid	(206)	-	
Dividends paid	-	(1)	
<b>Net cash from / (used in) financing activities</b>	<b>43,403</b>	<b>(29,413)</b>	
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>93,072</b>	<b>48,853</b>	
Cash and cash equivalents at 1 January	68,580	99,670	
<b>CASH AND CASH EQUIVALENTS AT 30 JUNE</b>	<b>161,652</b>	<b>148,523</b>	
Cash and cash equivalents comprise of:			
Cash on hand	14,099	18,508	
Balances with CBB, excluding mandatory reserve deposits	1,063	1,775	
Balances with banks and other financial institutions excluding restricted balances	6,104	5,647	
Placements with financial institutions with original maturities less than 90 days	140,386	122,593	
	161,652	148,523	

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