

1989

Soviet leader **Mikhail Gorbachev** arrives in Havana, Cuba, to meet with Fidel Castro in an attempt to mend strained relations.



1989

ASUS corporation was founded.

1990

Rita Johnston becomes the first female Premier of a Canadian province when she succeeds William Vander Zalm (who had resigned) as Premier of British Columbia.

1992

In New York, Mafia boss **John Gotti** is convicted of murder and racketeering and is later sentenced to life in prison.



Production figures shows that on average, Moscow produced about 70,000 bpd more than it should under the OPEC+ agreement.

mitment to reduce production was approximately 70 percent when it produced 11.2 million bpd.

When comparing the latest oil production data for the month of February 2020, we find that Saudi Arabia reduced its production by 180 percent at 9.7 million bpd while Russia reduced only 44 percent at 11.3 million bpd.

With all that leniency, Russia called for changing the method of measuring its production levels to exclude condensate before the December 2019 OPEC+ meeting. Condensate wasn't originally considered in the output cuts, representing around 800,000 bpd of the total Russian oil production.

Even Russia's compliance in the months of May, June, and July of 2019 was not voluntary but was due to the Druzhba pipe-

line oil-contamination crisis that pushed production below its OPEC+ target, after several European countries halted imports of Russian oil.

Has the US benefited from the agreement? The US was not a part of the OPEC+ journey but benefited the most from the efforts to balance the market and reduce the supply glut, which maintained oil prices at levels that helped the US shale oil industry to prosper.

This has led US oil production to rise from 8.8 million bpd in 2016 prior to the OPEC+ agreement to a record level of 13 million bpd after 39 months of the agreement, and the majority of this increase in production came from the Permian Basin, whose production rose from 2 million bpd in 2016 to more than 5 million bpd (exceeding Iraqi production).

Has the US threatened the OPEC+ market share? Average oil exports from the US have skyrocketed from 520,000 bpd in 2016 before the OPEC+ agreement to an average of 3 million bpd in 2019.

The overall increase in shale oil production went to export because it is not a desirable crude oil quality favored by US refineries.

However, shale oil producers were able to sell it at huge discounts to the Asian market where the majority of OPEC production is exported.

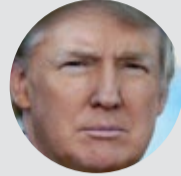
The COVID-19 Crisis

ould restart late have to be recapitalized or even restructured. The IMF has deep experience in helping countries rebuild distressed banking systems through its technical assistance programs, and will stand ready to help.



TOP
4
TWEETS

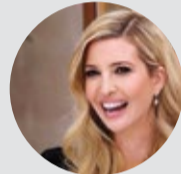
01



My proposal to the politically correct Automobile Companies would lower the average price of a car to consumers by more than \$3500, while at the same time making the cars substantially safer. Engines would run smoother. Positive impact on the environment! Foolish executives!

@realDonaldTrump

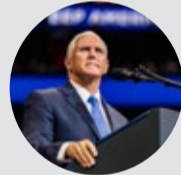
02



The amazing employees of our network service providers have answered the call enabling our Nation to work, learn & entertain remotely at unprecedented rates in response to #COVID19Today @POTUS spoke to industry leaders to thank them for mtg the demand so we can be #TogetherApart

@IvankaTrump

03



We are continuing to work closely with Governors across the Country as we respond to the Coronavirus together as a Nation. The health of the American people is our top priority.

@Mike_Pence

04



Many American companies have answered President @realDonaldTrump's call to action, joining the national war on the #Coronavirus. Together, as TEAM USA, we will beat this invisible enemy.

@PressSec

Disclaimer: (Views expressed by columnists are personal and need not necessarily reflect our editorial stances)

Peddlers of sedition...



YENUS S

At the moment all the attention of the world community is focused on containing Covid -19 infection. Governments are sharing information, resources and cooperating in all fields on how to deal with the pandemic. Unfortunately, some governments are trying to use the occasion to interfere in the internal affairs of countries, deliberately sowing the seeds of sedition and chaos.

Bahrain government like all others is taking good care of its citizens against the coronavirus infection whether they are inside or outside the country. While there is low rate of human to human transmission of the virus in Bahrain, most of the positive cases are found on passengers coming from Iran and other countries. In its attempt to bring the citizens currently stranded in Iran, Bahrain has left no stone unturned to solve the crisis the citizens are facing. However, there are some international rules that govern such repatriation procedures to follow known as The International Covid -19 Repatriation Programme (ICRP). This process ensures safe return of passengers from foreign lands and includes the provision of the right medical attention after arrival. Those requiring quarantining and isolating are separated before joining the family and the society.

In line with this international procedure, Bahrain is doing its level best to bring back its citizens from Iran. Challenges remain, however. The lack of direct flights from some destinations in Iran to Bahrain, disagreements with the chartered airlines assigned to carry the

citizens back to Bahrain seem some of the factors that are slowing the repatriation process. These loopholes turned out to be good opportunities for some political peddlers to sow seeds of discord between the government and its people.

Despite the gewgaws of enemies of the state, the government will continue to look after its citizens wherever they are and work hard to bring them back to Bahrain as soon as possible.



Iran's media have and continue to vomit poisonous venoms on the subject. They are trying to depict the technical delays as a deliberate government action which is absolutely unacceptable by any standard. No country has committed such a crazy mistake on its citizens as far as it is governed by international rules and regulations.

Qatar's anti Bahrain campaign continues unabated. This time it is interfering in the scheduled flights of citizens from Iran to Bahrain and that it is doing without following the ICRP rules and regulations which puts the health of the passengers, the crew and people they may meet on arrival at risk. This blatant action needs to be condemned. Above all its Bahrain issue and the Qataris have no business to put their hands on. Time will not allow rogue governments trying to score political gains where countries are busy dealing with the economic fallout and strain in medical services due to the coronavirus infection.

During the times of thick and thin Bahrainis rally behind their government and the social cohesion among the society remains stronger than ever. Qatar's attempt to break the social fabric and Iran's political machinations of the technical delays are simply exercises in futility.

His Royal Highness Prime Minister Prince Khalifa bin Salman Al Khalifa has reiterated that the safety of citizens is government's top priority. He said that it has and never will abandon its citizens wherever they are and will continue to work to repatriate stranded citizens due to the current crisis or any other reason. Speaking after the recent arrivals of those stranded citizens from Iran, the Premier has reiterated that Bahrain government never accepts under any pretext whatsoever, any citizen being subjected to any harm.

The coronavirus crisis has brought longtime political enemies on the same page. Cooperation among countries of different political and economic orientations have become the new normal. The differences have been put aside and saving lives are given top priority. Unfortunately, our neighbours namely Qatar and Iran seem to lag behind the international community's expectations and continue to exercise political profiteering business out of this crisis.

Despite the gewgaws of enemies of the state, the government will continue to look after its citizens wherever they are and work hard to bring them back to Bahrain as soon as possible.